

# 2025-2026 ANNUAL BUDGET

9 Lynch Street, Corrigin  
9063 2203 | [www.corrigin.wa.gov.au](http://www.corrigin.wa.gov.au)



# Welcome to the 2025/26 Annual Budget

This Annual Budget has been prepared in accordance with the *Local Government Act 1995*, which requires Council to adopt a budget by 31<sup>st</sup> August of each year. It outlines the Shire of Corrigin's estimated revenue and expenditure for the 2025-2026 financial year, covering the period from 1<sup>st</sup> July 2025 through to 30<sup>th</sup> June 2026.

The budget provides an overview of the Shire of Corrigin's financial planning and priorities for the financial year ahead, helping to inform and engage the community. For more information on our current and future activities, policies, and future initiatives, please visit the Shire of Corrigin's website.

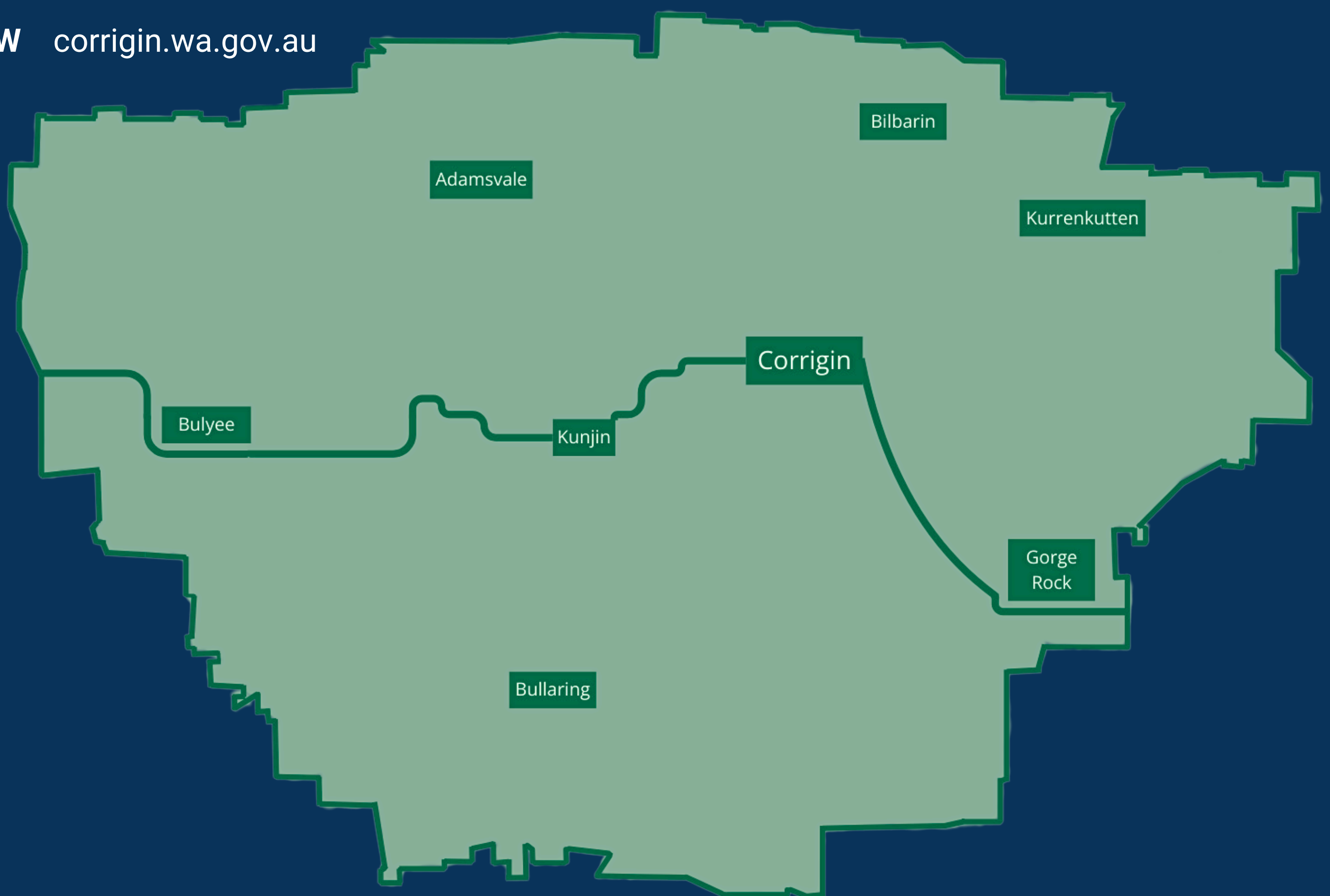
The Shire of Corrigin would love to hear from you! If you have any feedback or suggestions to help us improve, please get in contact via the following:

**E** [shire@corrigin.wa.gov.au](mailto:shire@corrigin.wa.gov.au)

**M** PO Box 221, Corrigin WA 6375

**P** 08 9063 2203

**W** [corrigin.wa.gov.au](http://corrigin.wa.gov.au)



## Acknowledgement of Country

Council acknowledges the Noongar people as the traditional custodians of the land and pay our respect to their elders past and present as well as the pioneering families who shaped the Corrigin area into the thriving community we enjoy today.



# Our Mission

We provide leadership to our local community and the delivery of services and facilities to make Corrigin a healthy, happy, growing and inclusive community

# Our Vision

Strengthening our community now to grow and prosper into the future



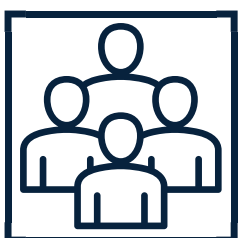
**1913**

Shire of Corrigin was established



**3,095 km<sup>2</sup>**

Total Area of the Shire



**1,007**  
(Approx)

Total population



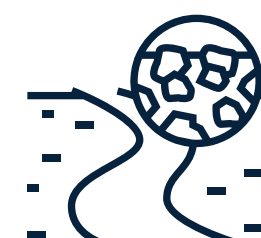
**234 km**

Distance from Corrigin to Perth



**405 km**

Length of sealed roads



**768 km**

Length of unsealed roads



## Your Elected Members

The Shire of Corrigin is represented by a team of dedicated Councillors, including the Shire President and Deputy President. Councillors are elected by the community and play a key role in shaping the future of our Shire.

2025 is an election year for new Councillors. If you're interested in contributing to fair and effective decision making for the community, contact the Administration Office to learn more.

To find out more about our current Councillors and how you can contact them, visit our website [corrigin.wa.gov.au](https://corrigin.wa.gov.au)

## Your Executive Staff

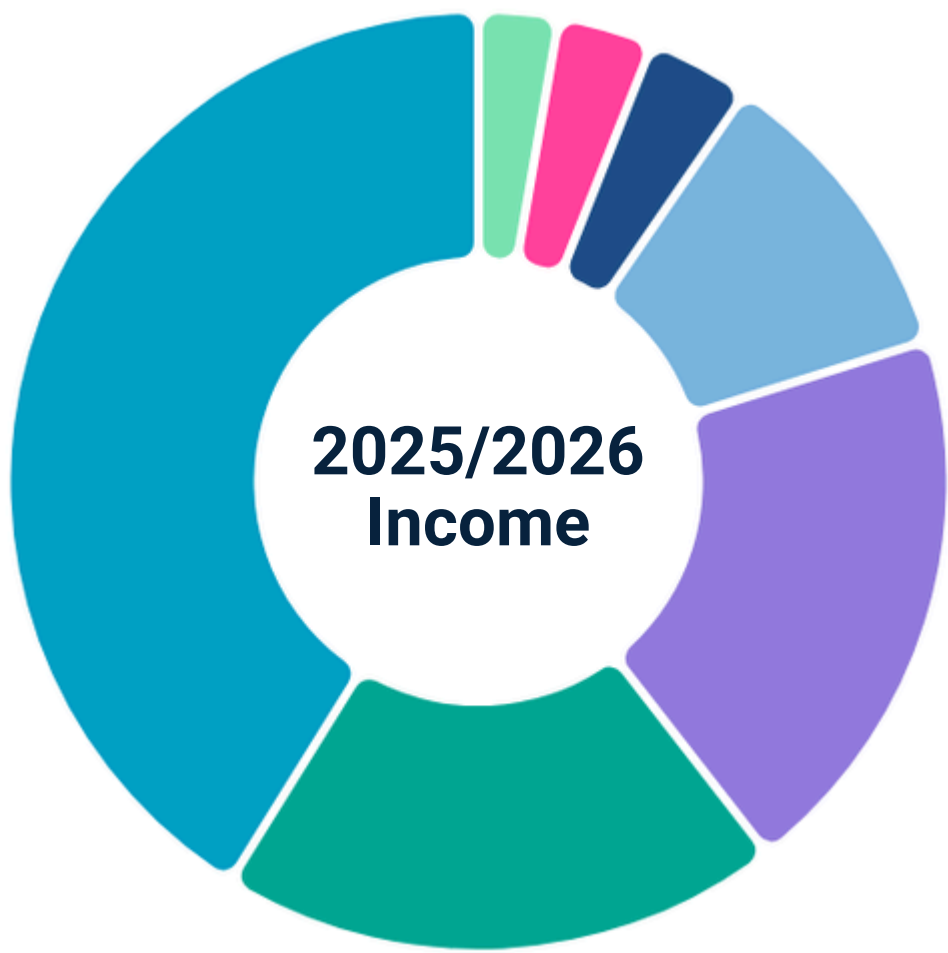
Our Executive Team are responsible for delivering the day-to-day operation of the Shire of Corrigin, and supporting Council in achieving its strategic goals. The team includes:

**Chief Executive Officer (CEO) - Natalie Manton**  
**Deputy Chief Executive Officer (DCEO) - Myra Henry**  
**Manager of Works and Services - Terry Barron**

Together, the Executive Team work together to ensure the Shire runs smoothly and continues to provide quality services, facilities, and projects for the Corrigin Community. To find out how to contact our executive staff, you can visit our website [corrigin.wa.gov.au](https://corrigin.wa.gov.au) or call the Shire of Corrigin Administration Office on **08 9063 2203**



# Expenditure and Income Breakdown



	<b>Rates</b> \$3,283,996
	<b>Capital Grants, Subsidies and Contributions</b> \$1,545,354
	<b>Operating Grants, Subsidies and Contributions</b> \$1,543,011
	<b>Fees and Charges</b> \$843,808
	<b>Interest Revenue</b> \$283,999
	<b>Other Revenue</b> \$261,461
	<b>Profit on Asset Disposal</b> \$218,867



	<b>Depreciation</b> \$4,714,278
	<b>Employee Costs</b> \$3,045,931
	<b>Materials and Contracts</b> \$2,500,851
	<b>Utility Charges</b> \$374,880
	<b>Insurance</b> \$346,106
	<b>Loss on Asset Disposal</b> \$235,609
	<b>Other Expenditure</b> \$216,439
	<b>Financial Costs</b> \$51,087

## PROVIDING SERVICES TO YOU



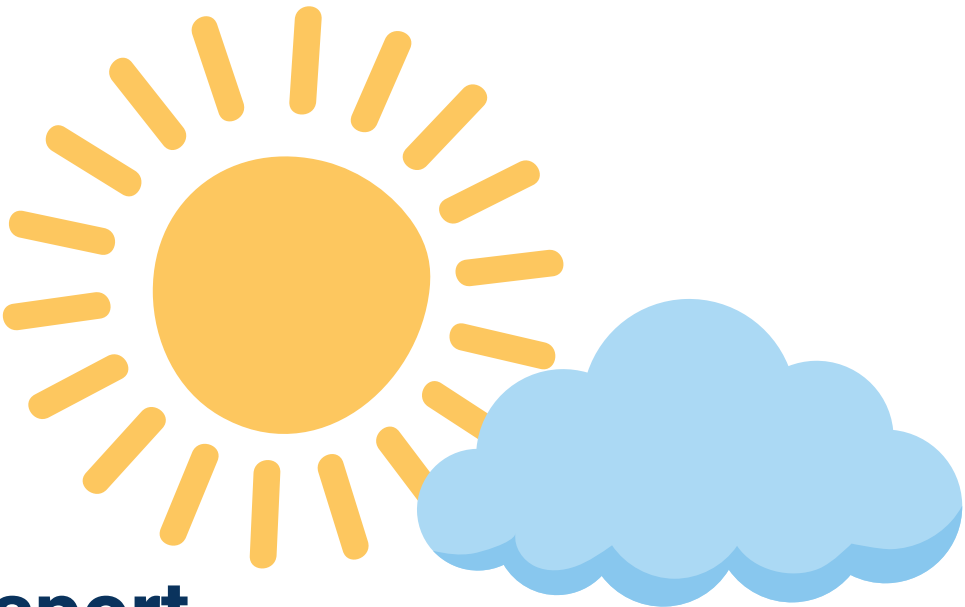
- Roads, transport and infrastructure
- Parks, gardens and playgrounds
- Street cleaning and lighting
- Waste management
- Emergency management
- Sport and leisure
- Animal Control
- Community Resource Centre
- Tourism, culture, and heritage
- Public health and safety
- Environmental management
- Library





# WHERE DO MY RATES GO?

Your rates are invested directly back into the community, in conjunction with capital grants to maintain and improve local services, infrastructure, and facilities. They help ensure things keep running smoothly, safely, and sustainably.

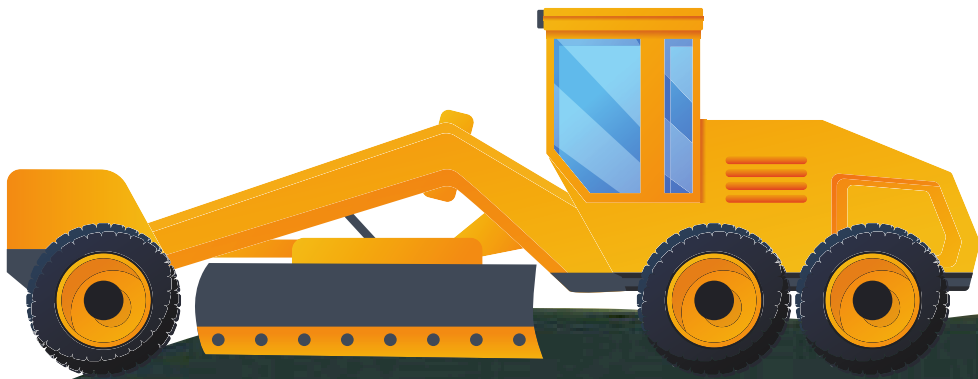


## Transport



Road Construction and Maintenance, Town Maintenance, Street Cleaning, Street Lighting, Footpaths, Licensing Services, and Corrigin Airstrip

**\$8,536,239**

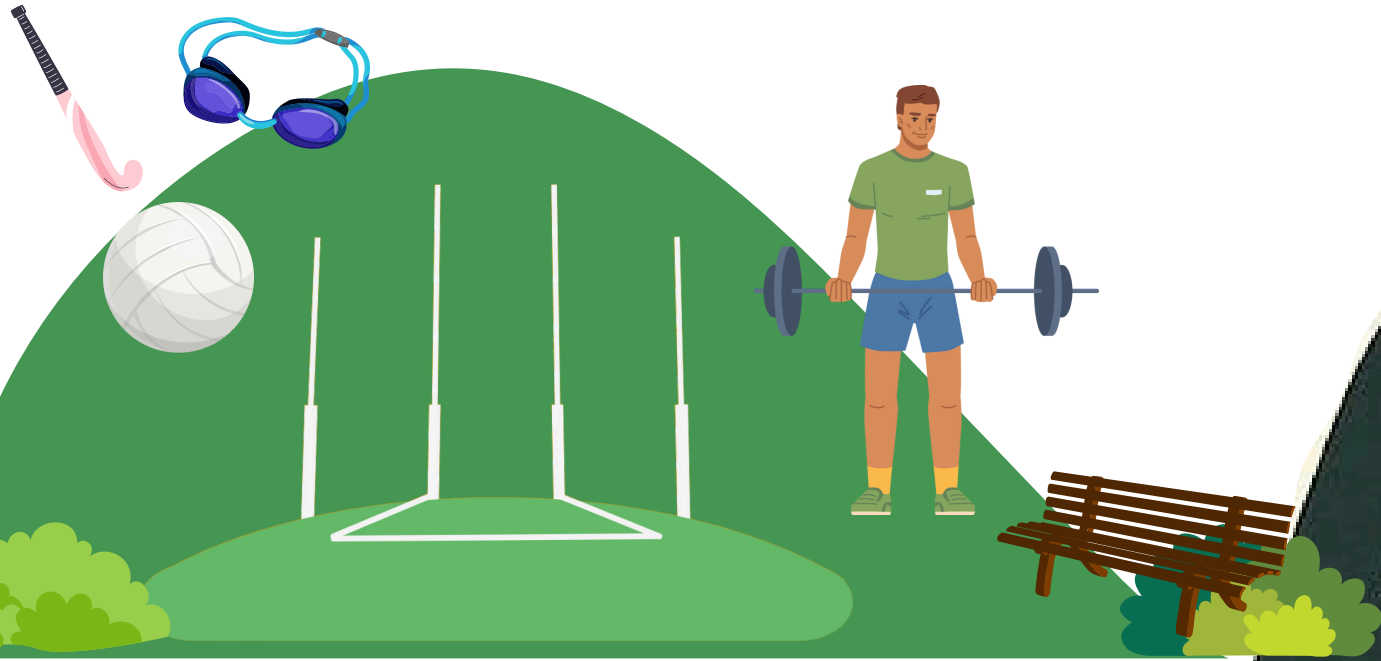


## Recreation & Culture



Recreational and cultural facilities including Public Halls, Swimming Pool, Sporting Ovals, Parks and Gardens, and Gym

**\$3,227,283**



## Administration & Governance



Members of Council, Rates Expenditure, Private Works, and Administrative Operations

**\$1,926,372**



## Community Amenities & Housing



Waste Collection, Public Bathrooms, Town Planning, Cemetery Management, and Housing Costs

**\$1,281,951**



## Health, Law Order & Public Safety



Animal Control, Fire Prevention, Environmental Health, Doctor Surgery, Dental Services, and general Health and Wellbeing Initiatives

**\$999,285**



## Education, Welfare and Economic Services



Community Resource Centre, Area and Tourism Promotion, Aged Care Services, Caravan Park, Dog Cemetery, Building Services, Standpipes, Saleyards, and Community Development Initiatives.

**\$880,716**



# 2025/2026 BUDGET

The 2025/2026 Budget includes a 4% increase in rates revenue. This increase supports continued investment in our community, with focus on improving local roads, enhancing parks and ovals, and upgrading essential plant and equipment.

## Capital Expenditure Snapshot

### Roads

**\$2,279,009**



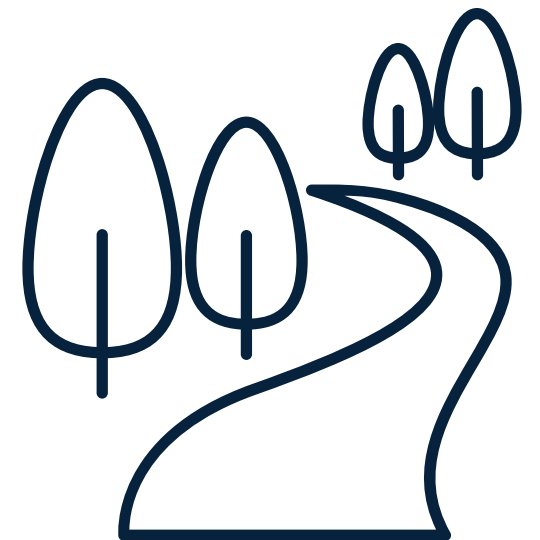
### Plant & Equipment

**\$1,775,000**



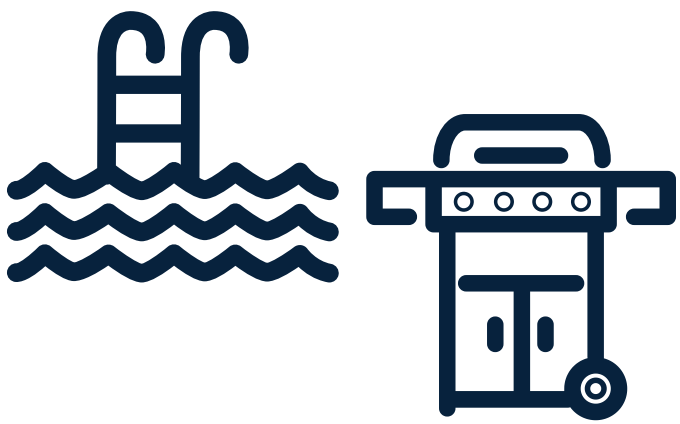
### Parks and Ovals

**\$620,000**



### Other Infrastructure

**\$160,500**



### Furniture & Equipment

**\$107,500**



### Land and Buildings

**\$370,000**



## Capital Expenditure HIGHLIGHTS

### CREC Oval Reticulation Upgrade

**\$500,000**



### Rabbit Proof Fence Road and Bullaring Gorge Rock Road Upgrades

**\$367,844**

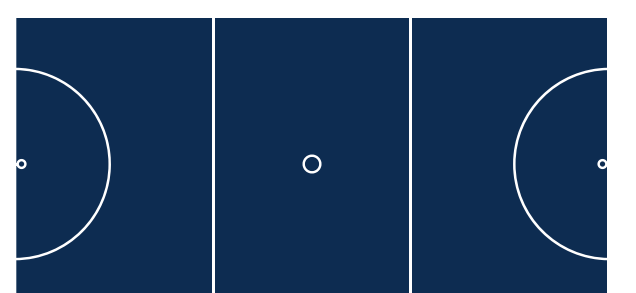


### Wickepin Corrigin Road Upgrades

**\$498,000**

### Netball Court Shade & Fans

**\$140,000**





# Statutory Budget









**SHIRE OF CORRIGIN**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**LOCAL GOVERNMENT ACT 1995**

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The Shire of Corrigin a Class 4 local government conducts the operations of a local government with the following community vision:

Strengthening our community now to grow and prosper into the future.



**SHIRE OF CORRIGIN**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
<b>Revenue</b>		\$	\$	\$
Rates	2(a)	3,283,996	3,149,172	3,149,420
Grants, subsidies and contributions		1,543,011	2,211,722	790,227
Fees and charges	14	843,808	951,949	793,273
Interest revenue	9(a)	283,990	365,257	258,063
Other revenue		261,461	327,787	1,383,857
		6,216,266	7,005,887	6,374,840
<b>Expenses</b>				
Employee costs		(3,045,931)	(2,597,652)	(2,840,580)
Materials and contracts		(2,500,851)	(2,101,355)	(3,863,982)
Utility charges		(374,880)	(357,799)	(320,869)
Depreciation	6	(4,714,278)	(4,342,482)	(6,368,423)
Finance costs	9(c)	(51,087)	(55,726)	(55,726)
Insurance		(346,106)	(320,559)	(326,024)
Other expenditure		(216,439)	(143,903)	(157,468)
		(11,249,572)	(9,919,476)	(13,933,072)
		(5,033,306)	(2,913,589)	(7,558,232)
Capital grants, subsidies and contributions		1,545,354	2,223,920	2,651,843
Profit on asset disposals	5	218,867	55,500	264,678
Loss on asset disposals	5	(235,609)	(25,623)	(166,805)
		1,528,612	2,253,797	2,749,716
<b>Net result for the period</b>		<b>(3,504,694)</b>	<b>(659,792)</b>	<b>(4,808,516)</b>
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>(3,504,694)</b>	<b>(659,792)</b>	<b>(4,808,516)</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF CORRIGIN**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2026**

		<b>2025/26</b>	<b>2024/25</b>	<b>2024/25</b>
	<b>Note</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>		\$	\$	\$
Rates		3,283,996	3,185,243	3,149,420
Grants, subsidies and contributions		1,923,388	1,853,104	790,227
Fees and charges		843,808	951,949	793,273
Interest revenue		283,990	365,257	258,063
Other revenue		261,461	327,787	1,383,857
		6,596,643	6,683,340	6,374,840
<b>Payments</b>				
Employee costs		(3,066,120)	(2,579,477)	(2,840,580)
Materials and contracts		(2,475,637)	(2,297,776)	(3,863,982)
Utility charges		(374,880)	(357,799)	(320,869)
Finance costs		(51,087)	(55,726)	(55,726)
Insurance paid		(346,106)	(320,559)	(326,024)
Other expenditure		(216,439)	(143,903)	(157,468)
		(6,530,269)	(5,755,240)	(7,564,649)
<b>Net cash provided by (used in) operating activities</b>	4	66,374	928,100	(1,189,809)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	5(a)	(2,252,500)	(583,753)	(1,448,500)
Payments for construction of infrastructure	5(b)	(3,061,509)	(2,855,096)	(3,640,676)
Capital grants, subsidies and contributions		1,545,354	1,755,842	2,821,726
Proceeds from sale of inventory - land held for resale	5(c)	167,080	271,865	82,080
Proceeds from sale of property, plant and equipment	5(a)	547,000	310,477	572,405
<b>Net cash (used in) investing activities</b>		(3,054,575)	(1,100,665)	(1,612,965)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(103,465)	(98,827)	(98,827)
Proceeds on disposal of financial assets at amortised cost - term deposits		(222,666)	(567,869)	36,158
<b>Net cash (used in) financing activities</b>		(326,131)	(666,696)	(62,669)
<b>Net (decrease) in cash held</b>		(3,314,332)	(839,261)	(2,865,443)
Cash at beginning of year		3,904,241	4,743,502	4,746,646
<b>Cash and cash equivalents at the end of the year</b>	4	<b>589,909</b>	<b>3,904,241</b>	<b>1,881,203</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF CORRIGIN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**OPERATING ACTIVITIES**

**Revenue from operating activities**

General rates  
Rates excluding general rates  
Grants, subsidies and contributions  
Fees and charges  
Interest revenue  
Other revenue  
Profit on asset disposals

**Expenditure from operating activities**

Employee costs  
Materials and contracts  
Utility charges  
Depreciation  
Finance costs  
Insurance  
Other expenditure  
Loss on asset disposals

Non cash amounts excluded from operating activities

**Amount attributable to operating activities**

**INVESTING ACTIVITIES**

**Inflows from investing activities**

Capital grants, subsidies and contributions  
Proceeds from disposal of property, plant and equipment  
Proceeds from disposal of inventory - land held for resale

**Outflows from investing activities**

Acquisition of property, plant and equipment  
Acquisition of infrastructure

Non-cash amounts excluded from investing activities

**Amount attributable to investing activities**

**FINANCING ACTIVITIES**

**Inflows from financing activities**

Transfers from reserve accounts

**Outflows from financing activities**

Repayment of borrowings  
Transfers to reserve accounts

**Amount attributable to financing activities**

**MOVEMENT IN SURPLUS OR DEFICIT**

**Surplus at the start of the financial year**

Amount attributable to operating activities  
Amount attributable to investing activities  
Amount attributable to financing activities

**Surplus/(deficit) remaining after the imposition of general rates**

Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
2(a)(i)	3,185,550	3,067,413	3,067,661
2(a)	98,446	81,759	81,759
	1,543,011	2,211,722	790,227
14	843,808	951,949	793,273
9(a)	283,990	365,257	258,063
	261,461	327,787	1,383,857
5	218,867	55,500	264,678
	6,435,133	7,061,387	6,639,518
	(3,045,931)	(2,597,652)	(2,840,580)
	(2,500,851)	(2,101,355)	(3,863,982)
	(374,880)	(357,799)	(320,869)
6	(4,714,278)	(4,342,482)	(6,368,423)
9(c)	(51,087)	(55,726)	(55,726)
	(346,106)	(320,559)	(326,024)
	(216,439)	(143,903)	(157,468)
5	(235,609)	(25,623)	(166,805)
	(11,485,181)	(9,945,099)	(14,099,877)
3(c)	4,714,322	4,247,602	6,270,550
	<b>(335,726)</b>	<b>1,363,890</b>	<b>(1,189,809)</b>
	1,545,354	2,223,920	2,651,843
5(a)	547,000	310,477	572,405
5(c)	167,080	271,865	82,080
	2,259,434	2,806,262	3,306,328
5(a)	(2,252,500)	(583,753)	(1,448,500)
5(b)	(3,061,509)	(2,855,096)	(3,640,676)
	(5,314,009)	(3,438,849)	(5,089,176)
3(d)	(1,444)	0	(258,132)
	<b>(3,056,019)</b>	<b>(632,587)</b>	<b>(2,040,980)</b>
8(a)	234,660	2,639,935	3,233,135
	234,660	2,639,935	3,233,135
7(a)	(103,465)	(98,827)	(98,827)
8(a)	(427,708)	(2,761,162)	(3,149,667)
	(531,173)	(2,859,989)	(3,248,494)
	<b>(296,513)</b>	<b>(220,054)</b>	<b>(15,359)</b>
3	3,688,258	3,177,009	3,246,148
	(335,726)	1,363,890	(1,189,809)
	(3,056,019)	(632,587)	(2,040,980)
	(296,513)	(220,054)	(15,359)
3	<b>0</b>	<b>3,688,258</b>	<b>0</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF CORRIGIN**  
**FOR THE YEAR ENDED 30 JUNE 2026**  
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**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**1. BASIS OF PREPARATION**

The annual budget of the Shire of Corrigin which is a Class 4 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

**2024/25 actual balances**

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**Statement of Cashflows**

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards*
  - *Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards*
  - *Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards*
  - *Non-current Liabilities with Covenants*
- *AASB 2023-1 Amendments to Australian Accounting Standards*
  - *Supplier Finance Arrangements*
- *AASB 2023-3 Amendments to Australian Accounting Standards*
  - *Disclosure of Non-current Liabilities with Covenants: Tier 2*
- *AASB 2024-1 Amendments to Australian Accounting Standards*
  - *Supplier Finance Arrangements: Tier 2 Disclosures*

It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards*
  - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2025-26 statutory budget.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards*
  - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards*
  - *Effective Date of Amendments to AASB 10 and AASB 128* [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- *AASB 2022-9 Amendments to Australian Accounting Standards*
  - *Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards*
  - *Lack of Exchangeability*
- *AASB 18 (FP) Presentation and Disclosure in Financial Statements*
  - (Appendix D) [for for-profit entities]
- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements*
  - (Appendix D) [for not-for-profit and superannuation entities]
- *AASB 2024-2 Amendments to Australian Accounting Standards*
  - *Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards*
  - *Standards – Annual Improvements Volume 11*

It is not expected these standards will have an impact on the annual budget.

**Critical accounting estimates and judgements**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Expected credit losses on financial assets
- Assets held for sale
- Impairment losses of non-financial assets
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**2. RATES AND SERVICE CHARGES**

**(a) Rating Information**

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue
				\$	\$	\$	\$	\$	\$
<b>(i) General rates</b>									
Townsites	Gross rental valuation	0.09747	419	4,904,101	478,022	5,000	483,022	461,332	467,264
Rural	Unimproved valuation	0.006477	347	417,250,000	2,702,528	0	2,702,528	2,606,081	2,600,397
<b>Total general rates</b>			766	422,154,101	3,180,550	5,000	3,185,550	3,067,413	3,067,661
		<b>Minimum</b>							
		<b>\$</b>							
<b>(ii) Minimum payment</b>									
Townsites	Gross rental valuation	510.00	56	98,557	28,560	0	28,560	24,990	24,990
Rural	Unimproved valuation	510.00	31	900,048	15,810	0	15,810	13,230	13,230
<b>Total minimum payments</b>			87	998,605	44,370	0	44,370	38,220	38,220
<b>Total general rates and minimum payments</b>			853	423,152,706	3,224,920	5,000	3,229,920	3,105,633	3,105,881
<b>(iii) Ex-gratia rates</b>									
Co-operative Bulk Handling		0.086125	5	627,875	54,076	0	54,076	43,539	43,539
<b>Total rates</b>					3,278,996	5,000	3,283,996	3,149,172	3,149,420
Instalment plan charges							3,250	3,190	3,163
Instalment plan interest							7,500	7,356	7,000
Late payment of rate or service charge interest							9,100	8,852	9,450
							19,850	19,398	19,613

The Shire did not raise specified area rates for the year ended 30th June 2026.

\*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(b) Interest Charges and Instalments - Rates and Service Charges**

The following instalment options are available to ratepayers for the payment of rates and service charges.

**Option 1 (Full Payment)**

Full amount of rates and charges, including arrears, to be paid on or before 29 August 2025

**Option 2 (Four Instalments)**

First instalment to be made on or before 29 August 2025, including all arrears and a quarter of the current rates and service charges;

Second instalment to be made on or before 29 October 2025;

Third instalment to be made on or before 05 January 2026; and

Fourth instalment to be made on or before 05 March 2026.

**Instalment Fees**

For ratepayers electing to pay their rates by 4 instalments, then a charge of \$10.00 per instalment is charged.

**Interest on Instalments**

Council has recognised that a number of ratepayers are taking up the option to pay their rates by instalments and will impose an interest rate of 5.5% on rates paid by instalment.

**Penalty Interest on Late Payment - Rates**

The Financial Management Regulations and section 6.51 of the Local Government Act 1995 prescribes that the maximum interest that can be levied on overdue rates is 11% per annum. Council has resolved to set its rate at 11%. This interest will apply after the expiry of 36 days from the date the rates notice is issued.

Note: Penalty interest applied to Emergency Services Levy (State Government) will be 11%

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
<b>Option one</b>				
Single full payment	29/08/2025	0	0.0%	11.0%
<b>Option two</b>				
First instalment	29/08/2025	0	0.0%	11.0%
Second instalment	29/10/2025	10	5.5%	11.0%
Third instalment	5/01/2026	10	5.5%	11.0%
Fourth instalment	5/03/2026	10	5.5%	11.0%



**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2026**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(c) Service Charges**

The Shire did not raise service charges for the year ended 30th June 2026.

**(d) Waivers or concessions**

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2026.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

**Current assets**

Cash and cash equivalents  
Financial assets  
Receivables  
Contract assets  
Inventories  
Other assets  
Non-current assets held for sale

**Less: current liabilities**

Trade and other payables  
Contract liabilities  
Capital grant/contribution liability  
Long term borrowings  
Employee provisions  
Other provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Net current assets used in the Statement of Financial Activity**

**(b) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Cash - reserve accounts  
Less: Current assets not expected to be received at end of year  
- Inventory - land held for resale  
- Rates receivable  
- Excess Rates  
Add: Current liabilities not expected to be cleared at end of year  
- Current portion of borrowings  
- Current portion of unspent capital grants held in reserve

**Total adjustments to net current assets**

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	589,909	3,904,241	1,881,203
	4,452,263	4,259,215	3,655,188
	68,435	176,821	146,063
	0	271,991	0
	77,240	207,240	152,547
	33,872	33,872	19,089
	0	0	
	5,221,719	8,853,380	5,854,090
	(137,850)	(145,745)	(227,209)
	(36,154)	(36,154)	(24,678)
	0	0	(637,961)
7	0	(103,465)	
	(345,400)	(345,400)	(304,689)
	(57,292)	(57,292)	(45,103)
	(576,696)	(688,056)	(1,239,640)
	4,645,023	8,165,324	4,614,450
3(b)	(4,645,023)	(4,477,066)	(4,614,450)
	0	3,688,258	0
8	(4,643,581)	(4,450,533)	(4,245,837)
	0	(130,000)	(80,000)
	0	0	(55,159)
	36,154	36,154	24,678
	0	103,465	0
	(37,596)	(36,152)	(258,132)
	(4,645,023)	(4,477,066)	(4,614,450)

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the Local Government Act 1995 the following amounts have been excluded as provided by Local Government (Financial Management) Regulation 32 which will not fund the budgeted expenditure.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**3. NET CURRENT ASSETS**

**(c) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to operating activities**

Less: Profit on asset disposals

Add: Loss on asset disposals

Add: Depreciation

Non-cash movements in non-current assets and liabilities:

- Pensioner deferred rates

- Employee provisions

**Non cash amounts excluded from operating activities**

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
5	(218,867)	(55,500)	(264,678)
5	235,609	25,623	166,805
6	4,714,278	4,342,482	6,368,423
	0	(1,664)	
	(16,698)	(63,339)	
	4,714,322	4,247,602	6,270,550

**(d) Non-cash amounts excluded from investing activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to investing activities**

Movement in current unspent capital grants associated with restricted cash

**Non cash amounts excluded from investing activities**

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
	(1,444)	0	(258,132)
	(1,444)	0	(258,132)



### 3. NET CURRENT ASSETS

#### (e) MATERIAL ACCOUNTING POLICIES

##### CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

##### TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

##### PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

##### INVENTORIES

###### General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

##### SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

##### INVENTORY - LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

##### GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

##### CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

##### TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

##### PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### EMPLOYEE BENEFITS

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

###### Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### CONTRACT ASSETS

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Cash at bank and on hand		\$ 589,909	\$ 3,904,241	\$ 349,454
Term deposits		0	0	1,531,749
<b>Total cash and cash equivalents</b>		<b>589,909</b>	<b>3,904,241</b>	<b>1,881,203</b>
Held as				
- Unrestricted cash and cash equivalents		398,591	3,712,923	652,593
- Restricted cash and cash equivalents		191,318	191,318	1,228,610
	3(a)	589,909	3,904,241	1,881,203
<b>Restrictions</b>				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		191,318	191,318	1,228,610
- Restricted financial assets at amortised cost - term deposits		4,452,263	4,259,215	3,655,188
		4,643,581	4,450,533	4,883,798
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	8	4,643,581	4,450,533	4,245,837
Unspent capital grants, subsidies and contribution liabilities		0	0	637,961
		4,643,581	4,450,533	4,883,798
<b>Reconciliation of net cash provided by operating activities to net result</b>				
<b>Net result</b>		(3,504,694)	(659,792)	(4,808,516)
Depreciation	6	4,714,278	4,342,482	6,368,423
(Profit)/loss on sale of asset	5	16,742	(29,877)	(97,873)
(Increase)/decrease in receivables		108,386	(50,556)	0
(Increase)/decrease in contract assets		271,991	(271,991)	0
(Increase)/decrease in inventories		12,920	(61,194)	0
(Increase)/decrease in other assets		0	(22,108)	0
Increase/(decrease) in payables		(7,895)	(94,944)	0
Increase/(decrease) in unspent capital grants		0	(468,078)	169,883
Capital grants, subsidies and contributions		(1,545,354)	(1,755,842)	(2,821,726)
<b>Net cash from operating activities</b>		<b>66,374</b>	<b>928,100</b>	<b>(1,189,809)</b>

**MATERIAL ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

**FINANCIAL ASSETS AT AMORTISED COST**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.



SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2026

5. PROPERTY, PLANT AND EQUIPMENT

	2025/26 Budget					2024/25 Actual					2024/25 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
<b>(a) Property, Plant and Equipment</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Buildings	370,000	(239,609)	85,000	0	(154,609)	217,576	0	0	0	0	346,500	(81,281)	45,000	11,412	(47,693)
Furniture and equipment	107,500	0	0	0	0	74,350	(4,568)	41	0	(4,527)	95,000	(4,568)	41	0	(4,527)
Plant and equipment	1,775,000	(243,133)	462,000	218,867	0	291,827	(276,032)	310,436	55,500	(21,096)	1,007,000	(332,403)	527,364	221,186	(26,225)
<b>Total</b>	<b>2,252,500</b>	<b>(482,742)</b>	<b>547,000</b>	<b>218,867</b>	<b>(154,609)</b>	<b>583,753</b>	<b>(280,600)</b>	<b>310,477</b>	<b>55,500</b>	<b>(25,623)</b>	<b>1,448,500</b>	<b>(418,252)</b>	<b>572,405</b>	<b>232,598</b>	<b>(78,445)</b>
<b>(b) Infrastructure</b>															
Infrastructure - roads	2,279,009	0	0	0	0	2,464,141	0	0	0	0	2,835,584	0	0	0	0
Infrastructure - parks and ovals	620,000	(81,000)	0	0	(81,000)	0	0	0	0	0	409,000	(81,000)	0	0	(81,000)
Infrastructure - other	162,500	0	0	0	0	390,955	0	0	0	0	396,092	(7,360)	0	0	(7,360)
<b>Total</b>	<b>3,061,509</b>	<b>(81,000)</b>	<b>0</b>	<b>0</b>	<b>(81,000)</b>	<b>2,855,096</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,640,676</b>	<b>(88,360)</b>	<b>0</b>	<b>0</b>	<b>(88,360)</b>
<b>(c) Inventory - Land held for resale</b>															
Cost of acquisition	0	(100,000)	167,080	67,080	0	0	(190,000)	271,865	0	81,865		(50,000)	82,080	32,080	0
	0	(100,000)	167,080	67,080	0	0	(190,000)	271,865	0	81,865	0	(50,000)	82,080	32,080	0
<b>Total</b>	<b>5,314,009</b>	<b>(663,742)</b>	<b>714,080</b>	<b>285,947</b>	<b>(235,609)</b>	<b>3,438,849</b>	<b>(470,600)</b>	<b>582,342</b>	<b>55,500</b>	<b>56,242</b>	<b>5,089,176</b>	<b>(556,612)</b>	<b>654,485</b>	<b>264,678</b>	<b>(166,805)</b>

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**6. DEPRECIATION**

**By Class**

Buildings  
Furniture and equipment  
Plant and equipment  
Infrastructure - roads  
Infrastructure - footpaths  
Infrastructure - drainage  
Infrastructure - parks and ovals  
Infrastructure - other

**By Program**

Governance  
Law, order, public safety  
Health  
Education and welfare  
Housing  
Community amenities  
Recreation and culture  
Transport  
Economic services  
Other property and services

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
569,540	543,139	986,541
63,899	58,574	51,747
518,284	475,094	334,048
2,403,152	2,202,889	3,758,760
78,349	71,820	81,957
548,724	502,997	502,997
198,379	181,847	222,928
333,951	306,122	429,445
4,714,278	4,342,482	6,368,423
1,392	1,276	6,354
555	8,749	15,031
58,097	66,079	59,406
69,829	64,009	81,779
79,111	72,518	99,235
23,144	21,215	53,064
677,745	621,266	975,691
3,116,373	2,856,675	4,440,845
91,805	84,153	193,307
596,227	546,542	443,711
4,714,278	4,342,482	6,368,423

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings	30 to 120 years
Furniture and equipment	3 to 15 years
Plant and equipment	2 to 25 years
Infrastructure - roads	15 to 80 years
Infrastructure - footpaths	30 to 40 years
Infrastructure - drainage	30 to 50 years
Infrastructure - parks and ovals	5 to 50 years
Infrastructure - other	5 to 50 years

**AMORTISATION**

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.



SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal	2025/26 Budget	2025/26 Budget	Budget Principal	2025/26 Budget	Actual Principal	2024/25 Actual	2024/25 Actual	Actual Principal	2024/25 Actual	Budget Principal	2024/25 Budget	2024/25 Budget	Budget Principal	2024/25 Budget	
				1 July 2025	New Loans	Principal Repayments	outstanding 30 June 2026	Interest Repayments		Principal	New Loans	Principal Repayments	outstanding 30 June 2025	Interest Repayments	1 July 2024	New Loans	Principal Repayments	outstanding 30 June 2025	Interest Repayments
				\$	\$	\$	\$	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Community Recreation &	102	WATC	4.6%	1,126,584	0	(103,465)	1,023,119	(51,087)	1,225,411	0	(98,827)	1,126,584	(55,726)	1,225,411	0	(98,827)	1,126,584	(55,726)	
				1,126,584	0	(103,465)	1,023,119	(51,087)	1,225,411	0	(98,827)	1,126,584	(55,726)	1,225,411	0	(98,827)	1,126,584	(55,726)	

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.  
The self supporting loan(s) repayment will be fully reimbursed.



SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(b) New borrowings - 2025/26

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2026

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2025 nor is it expected to have unspent borrowing funds as at 30th June 2026.

(d) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
<b>Undrawn borrowing facilities</b>			
<b>credit standby arrangements</b>			
Bank overdraft limit	100,000	100,000	100,000
Bank overdraft at balance date			
Credit card limit	20,000	20,000	20,000
Credit card balance at balance date	0	(387)	0
<b>Total amount of credit unused</b>	120,000	119,613	120,000
<b>Loan facilities</b>			
Loan facilities in use at balance date	1,023,119	1,126,584	1,126,584

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**8. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2025/26 Budget				2024/25 Actual				2024/25 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Employee Entitlement Reserve	231,168	19,069	0	250,237	210,536	20,632	0	231,168	210,536	20,632	0	231,168
(b) Housing Reserve	478,383	28,771	0	507,154	436,347	42,036	0	478,383	436,347	42,036	0	478,383
(c) Office Equipment Reserve	153,372	11,018	0	164,390	136,480	16,892	0	153,372	136,480	16,892	0	153,372
(d) Plant Replacement Reserve	1,490,691	78,491	0	1,569,182	1,323,837	166,854	0	1,490,691	1,323,837	166,854	0	1,490,691
(e) Swimming Pool Reserve	280,725	16,015	0	296,740	257,711	23,014	0	280,725	257,711	23,014	0	280,725
(f) Roadworks Reserve	291,759	11,448	0	303,207	320,343	16,177	(44,761)	291,759	320,343	16,177	0	336,520
(g) Land Subdivision Reserve	271,631	77,738	0	349,369	172,692	98,939	0	271,631	172,692	40,801	0	213,493
(h) Townscape Reserve	20,048	787	(20,835)	0	19,084	964	0	20,048	19,084	964	0	20,048
(i) Medical Reserve	91,447	13,588	0	105,035	68,012	23,435	0	91,447	68,012	23,435	0	91,447
(j) LGCHP Long Term Maintenance Reserve	18,418	723	(15,000)	4,141	31,812	6,606	(20,000)	18,418	31,811	6,606	(20,000)	18,417
(k) Rockview Reserve	12,113	1,475	0	13,588	10,579	1,534	0	12,113	10,579	1,534	0	12,113
(l) Senior Citizens Reserve	60,279	2,365	0	62,644	57,381	2,898	0	60,279	57,381	2,898	0	60,279
(m) Town Hall Reserve	94,211	8,697	0	102,908	118,240	5,971	(30,000)	94,211	118,240	5,971	(30,000)	94,211
(n) Recreation & Events Centre and Surrounds Reserve	542,227	31,276	0	573,503	420,968	121,259	0	542,227	420,968	121,259	0	542,227
(o) Bendering Tip Reserve	122,743	14,816	0	137,559	107,323	15,420	0	122,743	107,323	15,420	0	122,743
(p) Grants & Contributions Reserve	191,318	7,507	(198,825)	0	637,961	2,098,531	(2,545,174)	191,318	637,961	2,545,174	(3,183,135)	0
(q) Information Technology and Software Reserve	100,000	103,924	0	203,924	0	100,000	0	100,000	0	100,000	0	100,000
	4,450,533	427,708	(234,660)	4,643,581	4,329,306	2,761,162	(2,639,935)	4,450,533	4,329,305	3,149,667	(3,233,135)	4,245,837

**(b) Reserve Accounts - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
<b>Restricted by legislation</b>		
<b>Restricted by council</b>		
(a) Employee Entitlement Reserve	Ongoing	To be used to fund employee entitlement requirements.
(b) Housing Reserve	Ongoing	To be used for the construction and maintenance of staff housing and other housing.
(c) Office Equipment Reserve	Ongoing	To be used for the purchase of office equipment.
(d) Plant Replacement Reserve	Ongoing	To be used for the purchase of major plant items
(e) Swimming Pool Reserve	Ongoing	To be used for the construction and maintenance of the swimming pool facility.
(f) Roadworks Reserve	Ongoing	To be used to fund the construction of roads and or verge/footpaths within the Shire of Corrigin.
(g) Land Subdivision Reserve	Ongoing	To be used to fund the purchase and development of land for subdivision and other purposes that benefits the community.
(h) Townscape Reserve	June 2026	To be used for the continual upgrade of townscape facilities and support the small business grants in improving main street
(i) Medical Reserve	Ongoing	To be used for the continual upgrade of medical facilities with the Shire of Corrigin.
(j) LGCHP Long Term Maintenance Reserve	Ongoing	To be used to fund the long term maintenance of the joint venture housing.
(k) Rockview Reserve	Ongoing	To be used to fund the development of the Rockview land project.
(l) Senior Citizens Reserve	Ongoing	To be used for the construction of aged care accommodation and facilities within Corrigin.
(m) Town Hall Reserve	Ongoing	To be used for the planning, maintenance and upgrade of the Corrigin Town Hall building.
(n) Recreation & Events Centre and Surrounds Reserve	Ongoing	To be used for the planning, maintenance and upgrade of the Recreation and Events Centre and surrounding area.
(o) Bendering Tip Reserve	Ongoing	To be used for the continual upgrade and expansion of the Bendering Tip site.
(p) Grants & Contributions Reserve	Ongoing	To be used to quarantine any unspent grant and contribution funds received during the financial year until funds are required.
(q) Information Technology and Software Reserve	June 2027	To be used to fund the upgrade of major information technology hardware and infrastructure and Enterprise Resource Planning software



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**9. OTHER INFORMATION**

**The net result includes as revenues**

**(a) Interest earnings**

Investments	267,190	348,921	241,413
Late payment of fees and charges *	200	128	200
Other interest revenue	16,600	16,208	16,450
	<b>283,990</b>	<b>365,257</b>	<b>258,063</b>

\* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 5%.

**The net result includes as expenses**

**(b) Auditors remuneration**

Audit services	45,000	46,205	39,500
Other services	5,000	3,600	8,500
	<b>50,000</b>	<b>49,805</b>	<b>48,000</b>

**(c) Interest expenses (finance costs)**

Borrowings (refer Note 7(a))	51,087	55,726	55,726
	<b>51,087</b>	<b>55,726</b>	<b>55,726</b>



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**10. COUNCIL MEMBERS REMUNERATION**

	<b>2025/26 Budget</b>	<b>2024/25 Actual</b>	<b>2024/25 Budget</b>
	\$	\$	\$
<b>President's</b>			
President's allowance	8,000	8,000	8,000
Meeting attendance fees	8,000	8,000	8,000
Annual allowance for ICT expenses	1,000	1,000	1,000
Travel and accommodation expenses	500	0	100
Superannuation contribution payments	1,920	0	0
	19,420	17,000	17,100
<b>Deputy President's</b>			
Deputy President's allowance	2,000	2,000	2,000
Meeting attendance fees	4,500	4,500	4,500
Annual allowance for ICT expenses	1,000	1,000	1,000
Travel and accommodation expenses	500		100
Superannuation contribution payments	780	0	0
	8,780	7,500	7,600
<b>Council member 1</b>			
Meeting attendance fees	4,500	4,500	4,500
Annual allowance for ICT expenses	1,000	1,000	1,000
Travel and accommodation expenses	500		100
Superannuation contribution payments	540	0	0
	6,540	5,500	5,600
<b>Council member 2</b>			
Meeting attendance fees	4,500	4,500	4,500
Annual allowance for ICT expenses	1,000	1,000	1,000
Travel and accommodation expenses	500		100
Superannuation contribution payments	540	0	0
	6,540	5,500	5,600
<b>Council member 3</b>			
Meeting attendance fees	4,500	4,500	4,500
Annual allowance for ICT expenses	1,000	1,000	1,000
Travel and accommodation expenses	500		100
Superannuation contribution payments	540	0	0
	6,540	5,500	5,600
<b>Council member 4</b>			
Meeting attendance fees	4,500	4,500	4,500
Annual allowance for ICT expenses	1,000	1,000	1,000
Travel and accommodation expenses	500		100
Superannuation contribution payments	540	0	0
	6,540	5,500	5,600
<b>Council member 5</b>			
Meeting attendance fees	4,500	3,068	4,500
Child care expenses	0	221	0
Annual allowance for ICT expenses	1,000	682	1,000
Travel and accommodation expenses	500	0	100
Superannuation contribution payments	540	0	0
	6,540	3,971	5,600
<b>Total Council Member Remuneration</b>	60,900	50,471	52,700
President's allowance	8,000	8,000	8,000
Deputy President's allowance	2,000	2,000	2,000
Meeting attendance fees	35,000	33,568	35,000
Child care expenses	0	221	0
Annual allowance for ICT expenses	7,000	6,682	7,000
Travel and accommodation expenses	3,500	0	700
Superannuation contribution payments	5,400	0	0
	60,900	50,471	52,700

As the 2025/2026 financial year is an election year, individual Councillors have not been named.  
Council has endorsed an allocation of \$5,100 in the budget for meeting attendance fees and travel expenses for the Presiding Member and/or Deputy Presiding Member of the Audit, Risk and Improvement Committee.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**11. TRUST FUNDS**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

<b>Detail</b>	<b>Balance 30 June 2025</b>	<b>Estimated amounts received</b>	<b>Estimated amounts paid</b>	<b>Estimated balance 30 June 2026</b>
	\$	\$	\$	\$
Community Funds Held	110,912	20,000	(10,000)	120,912
Edna Stevenson Educational Trust	830,721	20,000	(10,000)	840,721
Police Licensing	3,484	580,000	(583,484)	0
Westrail Bus Ticketing	103	900	(1,003)	0
	945,220	620,900	(604,487)	961,633



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**12. REVENUE AND EXPENDITURE**

**(a) Revenue and Expenditure Classification**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, and service charges.

**GRANTS, SUBSIDIES AND CONTRIBUTIONS**

All amounts received as grants, subsidies and contributions that are not capital grants.

**CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST REVENUE**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Gain on the disposal of assets including gains on the disposal of long-term investments.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER)**

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expenses raised on all classes of assets.

**FINANCE COSTS**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES (ESL) levy and State taxes. Donations and subsidies made to community groups.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**12. REVENUE AND EXPENDITURE**

**(b) Revenue Recognition**

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method Over 12 months matched to access right
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**13. PROGRAM INFORMATION**

**Key Terms and Definitions - Reporting Programs**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

**OBJECTIVE**

**ACTIVITIES**

**Governance**

To provide a decision making process for the efficient allocation of scarce resources

Administration and operation of facilities and services to members of council; other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.

**General purpose funding**

To collect revenue to allow for the provision of services

Rates, general purpose government grants and interest revenue

**Law, order, public safety**

To provide services to help ensure a safer and environmentally conscious community

Supervision and enforcement of various Acts, regulations and by-laws relating to fire prevention, animal control and other aspects of public safety including emergency services

**Health**

To provide an operational framework for environmental and community health

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance. Administration of the RoeROC health scheme and provision of various medical facilities.

**Education and welfare**

Provide services to the elderly, children, youth and disadvantaged

Maintenance of the child minding and playgroup facility. Assistance with the occasional Day care centre and playgroup as well as donations to other voluntary services. Provision and/or support of community care programs and youth services and provision of services provided by the Community Resource Centre

**Housing**

To provide and maintain staff and rental housing

Provision and maintenance of staff, aged, rental and joint venture housing

**Community amenities**

To provide services required by the community

Rubbish collection services, operation of rubbish disposal sites, litter control, administration of town planning schemes. Administration and maintenance of cemetery and public conveniences and Shire water drainage and community bus.

**Recreation and culture**

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community

Maintenance of public halls, aquatic centres, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens, reserves and playgrounds. Provision of library services and the support of other heritage and cultural facilities and services.

**Transport**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, airstrip, bridges and traffic control. Cleaning of streets and maintenance of street trees, street lighting, etc. Provision of police licensing services.

**Economic services**

To help promote the shire and its economic wellbeing.

The regulation and provision of tourism, area promotion, building control and noxious weeds.

**Other property and services**

To monitor and control council's overhead operating accounts

Private works, plant repair and operation costs, public works overheads and administration costs.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**14. FEES AND CHARGES**

	<b>2025/26 Budget</b>	<b>2024/25 Actual</b>	<b>2024/25 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
General purpose funding	19,750	15,529	27,500
Law, order, public safety	10,400	9,945	11,600
Health	19,000	11,538	28,500
Education and welfare	20,650	21,702	16,700
Housing	178,064	175,247	185,264
Community amenities	335,404	326,551	308,310
Recreation and culture	48,180	44,861	45,205
Transport	33,300	31,923	35,300
Economic services	128,560	267,419	103,894
Other property and services	50,500	47,234	31,000
	<b>843,808</b>	<b>951,949</b>	<b>793,273</b>

The detailed fees and charges proposed to be imposed by the Shire of Corrigin, is provided as a separate document.



# Thank you!

**For further enquires about the budget:**

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