



Annual Report 2023-2024



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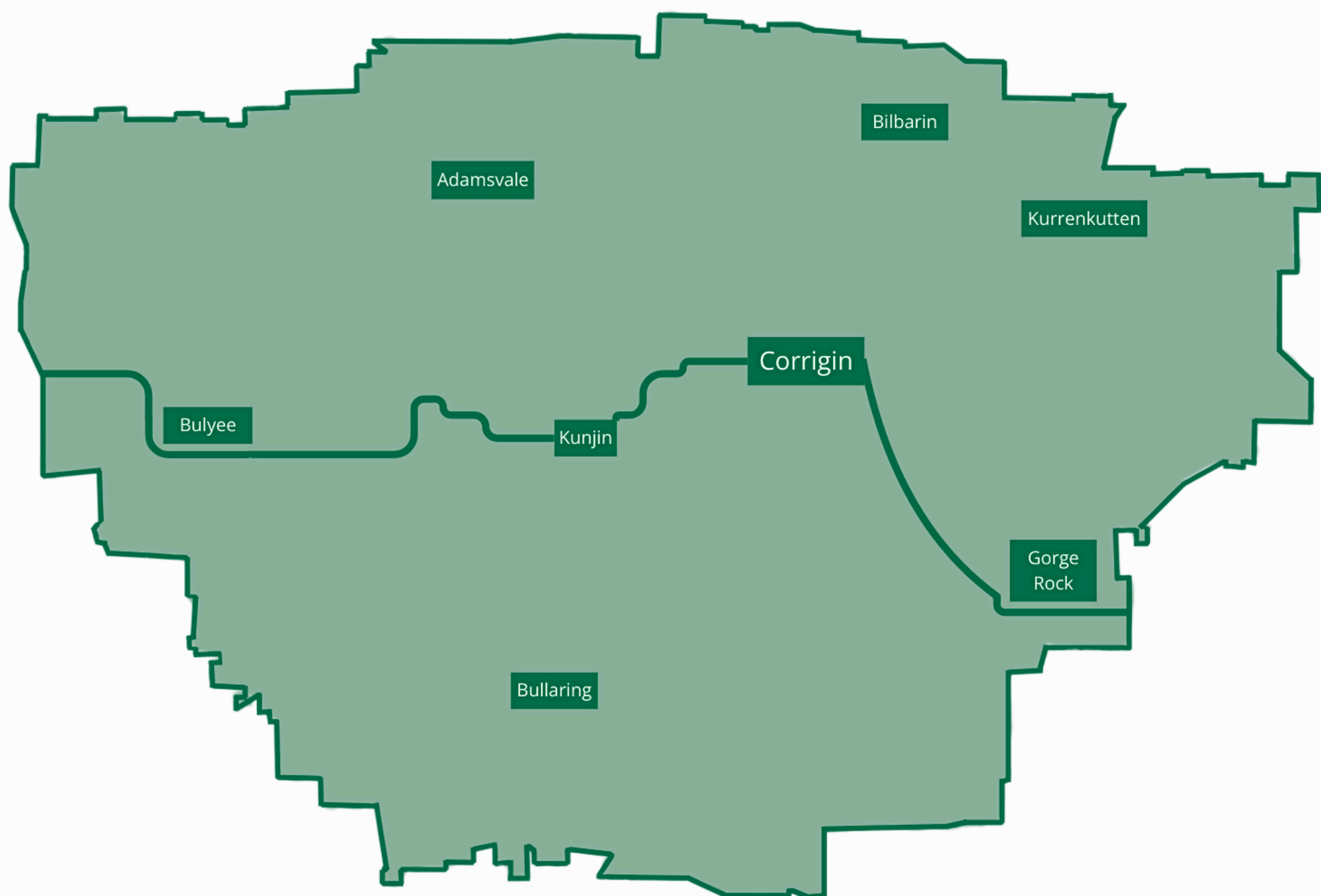
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Introduction to the Shire of Corrigin

The Shire of Corrigin is located in the Roe region of Western Australia's Wheatbelt approximately 2.5 hours drive east of Perth. The Shire of Corrigin covers an area of around 3,095 square kilometres.

Corrigin is a vibrant country community founded on broad acre farming. Known for its agricultural industry, particularly cereal cropping and sheep farming. Corrigin is also recognised for its natural beauty, including scenic drives, wildflower season, and Gorge Rock.

Corrigin provides a range of services to meet the community's needs including education, health and wellness, recreation facilities, volunteer programs, and affordable land and housing. These offerings help to build a strong and connected community and attract visitors, making the Shire of Corrigin a lively place. Over 1,000 proud and friendly locals are keen to welcome all visitors and prospective residents to Corrigin and hope that you enjoy the town as much as we do.



Our Vision

Strengthening our community now to grow and prosper into the future



Our Mission

We provide leadership to our local community and the delivery of services and facilities to make Corrigin a healthy, happy, growing and inclusive community



Presidents Report

Welcome to the Annual Report for the Shire of Corrigin for the 2023/24 Financial Year.

On behalf of the Shire of Corrigin Council, I would like to extend my sincere appreciation to the Shire staff for their ongoing dedication and commitment to our community.

Election Results

The Shire of Corrigin elections were held in October 2023 and Cr Sharon Jacobs and Cr Mike Weguelin were welcomed back to Council for a further four year term following the close of nominations. Brooke Filinski and Megan Leach were elected unopposed as new councillors.

No election was held as the number of nominations matched the number of vacancies.

The newly elected councillors Sharon Jacobs, Mike Weguelin, Brooke Filinski and Megan Leach were sworn in at a Special Council meeting on 23 October 2023 for a four year term. Des Hickey was elected as Shire President and Sharon Jacobs was elected as Deputy President.

Thank you to Scott Coppen for his four years on Council with his final meeting being October 2023.

2023/2024 Budget

In July 2023, Council adopted the Shire's Budget, which included 4% rate rise. This budget also supported for road and footpath projects, \$1.15M for infrastructure, with \$3.07M allocated for the road and footpath projects, \$1.15M for infrastructure works, and \$2.39M for plant and equipment. Additionally, \$580K was allocated for land and building upgrades, while \$374K was designed for parks, ovals, and other community infrastructure. Rotary Park project was completed and opened by Hon Rick Wilson MP. 2024 also seen the Corrigin Recreation and Events Centre roof repaired and finalised.

Corrigin Gym

A key milestone for the year was the approval of the purchase of 17 Hill Street, which will house a new community gym set to open in July 2024. This project is an exciting addition to our community's facilities.

Strategic Planning

Council also made significant progress on strategic planning, including the review and endorsement of the Strategic Community Plan in July 2023. Other important reviews included the Incident Management and Business Continuity Plans, which were endorsed in September 2023. In October, the Register of Policies underwent its annual review, and in November, the Long-Term Financial Plan was reviewed and endorsed. Most recently, in December, the Youth Action Plan 2023-2026 was approved and publicised.

Harvest Breakfasts

We are all proud to continue supporting the Community Breakfasts initiative in collaboration with the CRC and Regionals Men's Health. These events promote important awareness around the health and wellbeing of our community

Thank You

I would like to express my gratitude to all Councillors for their ongoing support and hard work this year. A special thank you to our CEO, Ms Natalie Manton, and all of her dedicated staff for their tireless efforts in serving the Shire. Their commitment and dedication has been vital to our success. A fantastic job well done.

Cr Des Hickey
President



Chief Executive Officer's Report

It is my pleasure to present the 2023/24 Annual Report to the residents and ratepayers of the Shire of Corrigin.

Corrigin Recreation and Events Centre

After six years the Shire of Corrigin reached a settlement with the builder of the Corrigin Recreation and Events Centre and roof panel supplier. The roof leaks and internal damage were repaired, and the community can now enjoy the building for many years to come.

Corrigin Reserve Fire

The fire at Corrigin Reserve on 17 October 2023, presented a serious threat to the Corrigin townsite and local community. The emergency response was outstanding from local and neighbouring volunteer fire brigades, shire staff, Department of Fire and Emergency Services (DFES), Volunteer Fire and Rescue Services (VFRS), the Department of Biodiversity, Conservation and Attractions (DBCA) as well as other agencies. Thanks to the efforts of skilled firefighters, heavy earthmoving equipment and water bombers the fire was controlled late in the afternoon. Crews worked through the night to strengthen containment lines.

In a repeat of the devastating fires in February 2022 precautionary evacuations were carried out, including the relocation of hospital patients, and the early closure of the school and day care centre. The Council meeting scheduled for the day was postponed until a week later

The fire burnt 645 hectares of reserve and farmland as well as fencing at the airstrip, small shed and hangar and power pole. This event reinforces the importance of community preparedness and effective emergency management.

Corrigin Agricultural Society 100th Corrigin Show

A record number of exhibitors and visitors attended the 100th year celebration of the Corrigin Agricultural Show in September 2023. Sonia Price and the hundreds of volunteers are to be congratulated for an outstanding mural that was created and unveiled for the event.

Gym

The shire purchased the former Jehovah's Witness Hall at 17 Hill Street in November 2023 to set up as a community gym. The spacious building was perfect for gym equipment and after some initial work to set it up the gym opened in August 2024. The Shire of Corrigin leased the operation of the gym to Kelly Roberts and it has been an excellent addition to the town and very well used.

Townscape Improvements

The upgrade of Rotary Park was officially opened in November 2023 with Rick Wilson MP member for O'Connor and the Shire President cutting the ribbon. Other townscape improvements included the colourful new banners in Walton Street and dual use path in Spanney and McAndrew Streets as well as general improvements to the parks and ovals.

The Historical Society organised a new photo collage at the CWA gazebo recognising the immigrants from Europe who came to the Corrigin area after WWII. Many of the people who arrived in Corrigin as part of the Displaced Persons Program worked on government projects and made a significant contribution to the development of Corrigin.



Road Work Improvements

Recognising that the shire was falling behind in sealed road maintenance, the shire purchased a Jetpatcher to replace the old patching truck. The new patching truck has revolutionised the approach to road maintenance with impressive results. One operator can now do in an hour what two people previously did in a day, enabling the works team to address the backlog of pothole repairs on the 400 kilometres of sealed roads and town streets in the shire. The new Jetpatcher has significantly improved efficiency, saves time on road maintenance and repairs, and improves road conditions for the community. In addition to reducing expenditure on staff, it has reduced manual labour and the risk of back injuries.

The safety of the shire staff out on the road has increased along with savings on traffic control costs. The shire proudly showed off the new asset to neighbouring shires and community members and demonstrated its impressive capability.

During the 2023/24 financial year the shire purchased a new grader, prime mover and roller and traded the old models to maintain a high quality fleet of plant and equipment.

Staff

Thank you to Deputy CEO Kylie Caley and the office team for their dedication and hard work throughout the year.

Maddi, Emily and Tanya took maternity leave during the year and three new babies were welcomed to the shire family. Regan Chester moved across from the Community Resource Centre to take up the Administration Officer position following the resignation of Maddi Andrews. Caris Negri took on the Community Resource Centre Co-ordinator role while Emily Turner took maternity leave.

Thank you to Terry Barron and the outside team on another successful year.

Jo Fawkes took up the newly created Depot Administration and Work Health and Safety position. Amber Caley rejoined the shire as a part time cleaner and Curtis Tomic started as a plant operator in 2024.

The shire receives many compliments for the presentation of the parks, gardens and ovals around town which are a credit to Paddy Caley and his town maintenance team.

Congratulations to Mitchell O'Brien for finishing a horticulture traineeship. The additional training and knowledge will be a real asset to our parks and gardens team.

The Shire of Corrigin was pleased to be able to support Jaiden and Ethan with their school based work experience program.

In a change from the usual breakfast or lunch time social functions the shire staff enjoyed a golf day in May 2024.

Thank you

I would like to extend my appreciation to the President Cr Des Hickey, Councillors and all of the staff for your support over the past year.

I look forward to exciting and new projects planned for the future to ensure that the Corrigin remains a great place to live and the shire continues to be a great place to work.

Natalie Manton
Chief Executive Officer

Our Council Members



Cr Desmond Hickey
President
Term Expiry: 2025



Cr Sharon Jacobs
Deputy President
Term Expiry: 2027



Cr Matthew Dickinson
Councillor
Term Expiry: 2025



Cr Brydon Fare
Councillor
Term Expiry: 2025



Cr Brooke Filinski
Councillor
Term Expiry: 2027



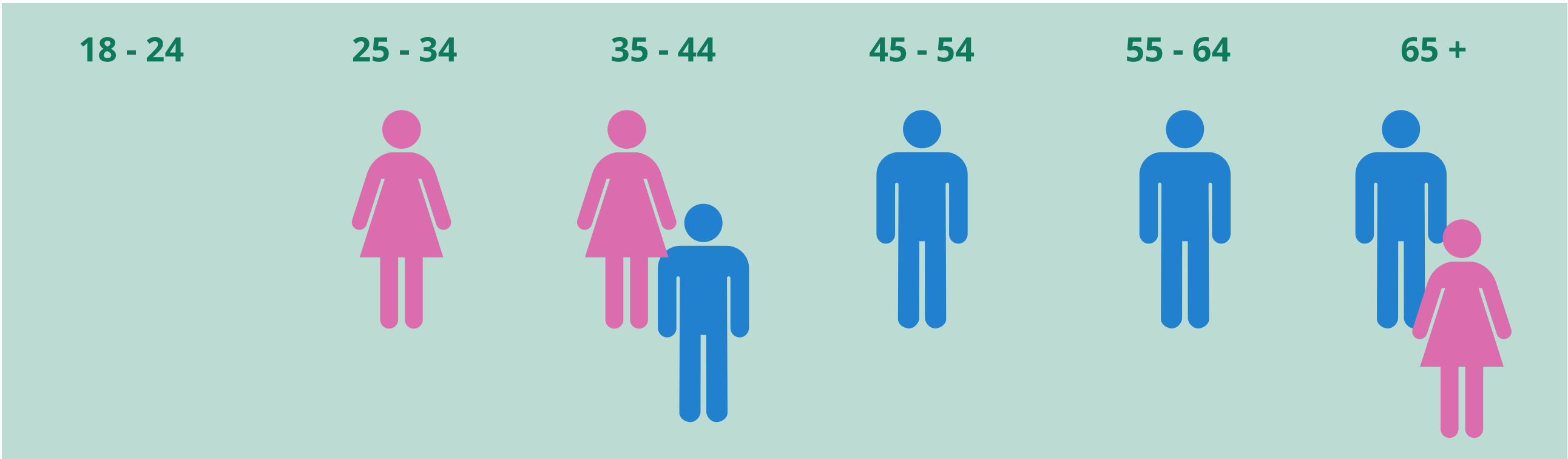
Cr Michael Weguelin
Councillor
Term Expiry: 2027



Cr Megan Leach
Councillor
Term Expiry: 2027

Elected Member Diversity Data

The Council comprised four male and three female elected members in the following age ranges:



Elected Member Meeting Attendance

The number of meetings attended by elected members during the 2023/2024 financial year is summarised below:

Table 1: Attendance of elected members at Council Meetings - 1 July 2023 to 30 June 2024.

Elected Member	Ordinary Council Meetings	Special Meetings	Apologies	Leave of Absence
Cr D Hickey	10	1		1
Cr S Jacobs	10	1		1
Cr B Fare	11	1		
Cr B Filinski (Elected Oct 2023)	7	1	1	
Cr M Dickinson	11	1		
Cr M Leach (Elected Oct 2023)	8	1		
Cr M Weguelin	10	1	1	
Cr S Coppen (Retired Oct 2023)	2		1	

Table 2: Attendance of elected members at Committee Meetings - 1 July 2023 to 30 June 2024.

Elected Member	Audit & Risk Management	Bushfire Advisory	Local Emergency Management	CEO Performance Review
Cr D Hickey	3	2	4	1
Cr S Jacobs	3	N/A	3	1
Cr B Fare	1	N/A	N/A	1
Cr B Filinski (Elected Oct 2023)	2	N/A	N/A	1
Cr M Dickinson	3	1	N/A	1
Cr M Leach (Elected Oct 2023)	2	N/A	N/A	1
Cr M Weguelin	1	N/A	N/A	0
Cr S Coppen (Retired Oct 2023)	N/A	N/A	N/A	N/A

Elected Member Training

Section 5.127 of the Local Government Act 1995 requires a local government to prepare a report for each financial year on the training completed by Council Members in the financial year.

The Annual Report on elected member training is published on the Shire of Corrigin website within one month after the end of the financial year to which the report relates.

Elected Member	Training Course Description	Dates(s)
President Cr Desmond Hickey	WALGA Conference	October 2023
	Accountable and Ethical Decision Making	March 2024
Deputy President Cr Sharon Jacobs	WALGA Conference	September 2023
	Accountable and Ethical Decision Making	March 2024
Cr Brydon Fare	WALGA Conference	September 2023
	Accountable and Ethical Decision Making	March 2024
Cr Brooke Filinski	Conflicts of Interest	5 January 2024
	Understanding Local Government	5 January 2024
	Meeting Procedures	14 February 2024
	Serving on Council	15 May 2024
	Understanding Financial Reports and Budgets	14 February 2024
Cr Matthew Dickinson	Accountable and Ethical Decision Making	March 2024
Cr Megan Leach	Conflicts of Interest	January 2024
	Meeting Procedures	May 2024
	Serving on Council	May 2024
	Understanding Financial Reports and Budgets	May 2024
	Understanding Local Government	January 2024
	Accountable and Ethical Decision Making	January 2024
Cr Michael Weguelin	WALGA Conference	September 2023
	Accountable and Ethical Decision Making	March 2024

Local Government (Rules of Conduct) Regulation 2007 - Complaints Register

These regulations require the reporting of various offences by elected members, as prescribed by the Regulations. Elected members must comply with their obligations under the *Local Government Act 1995* and subsidiary legislation. Complaints about elected member conduct are to be made to the Complaints Officer, who in accordance with section 5.120 of the *Local Government Act 1995*, must be a designated senior employee. The Shire of Corrigin Complaints Officer is the Chief Executive Officer.

Section 5.121 of the *Local Government Act 1995* requires the Annual Report to contain details of the entries made in the Complaints Register regarding complaints made about elected members. There were no formal complaints lodged against elected members in the year under review.

No remuneration and allowances were paid by the Local Government under Schedule 5.1 clause 9 during the financial year.

There was no amount ordered under section 5.110(6)(b)(iv) to be paid by a person against whom a complaint was made under section 5.107(1), 5.109(1) or 5.114(1) to the Local Government during the financial year.



Our Executive Management



Natalie Manton
Chief Executive
Officer



Kylie Caley
Deputy Chief
Executive Officer



Terry Barron
Manager of Works and
Services

Employee Remuneration Disclosure

The *Local Government (Administration) Regulations 1996* requires the Annual Report to include the number of employees of the local government entitled to an annual salary of \$130,000 or more; and the number of those employees with an annual salary entitlement over \$130,000.

The number of employees entitled to an annual salary of \$130,000 or more for 2023/2024 is set out below:

From	To	Number
\$130,000	\$139,999	1
\$140,000	\$149,999	
\$150,000	\$159,999	
\$160,000	\$169,999	
\$170,000	\$179,999	
Total		1

The Shire of Corrigin is classified as a Band 4 Shire with the Total Reward Package for the CEO to be between \$136,023 - \$213,356.

The total remuneration paid to the CEO including base salary, superannuation, motor vehicle, professional memberships, allowances, and fringe benefits tax for 2023/2024 financial year was \$197,801

Strategic Community Plan

The Strategic Community Plan reinforces our commitment to the people who live, work, and visit Corrigin. The purpose of this document is to provide a clear purpose and strategic direction for our Shire, and to source the funding and support required to address the community priorities detailed later in this document. It was developed based on:

- The State Government’s Blueprint for the region and other relevant policies, plans and strategies from both the State and Federal Governments.
- Extensive community engagement on what is important to the people that live within our Shire.
- Input from Elected Members and Staff based on feedback they have received and their strong desire to deliver positive outcomes for their community.
- Current partnerships and projects already being delivered.

Progress Reporting

The Shire of Corrigin has adopted a traffic light based quarterly update to report progress against the priorities as detailed in the Corporate Business Plan. In addition, results are formally communicated to the community annually via the legislated Annual Report.

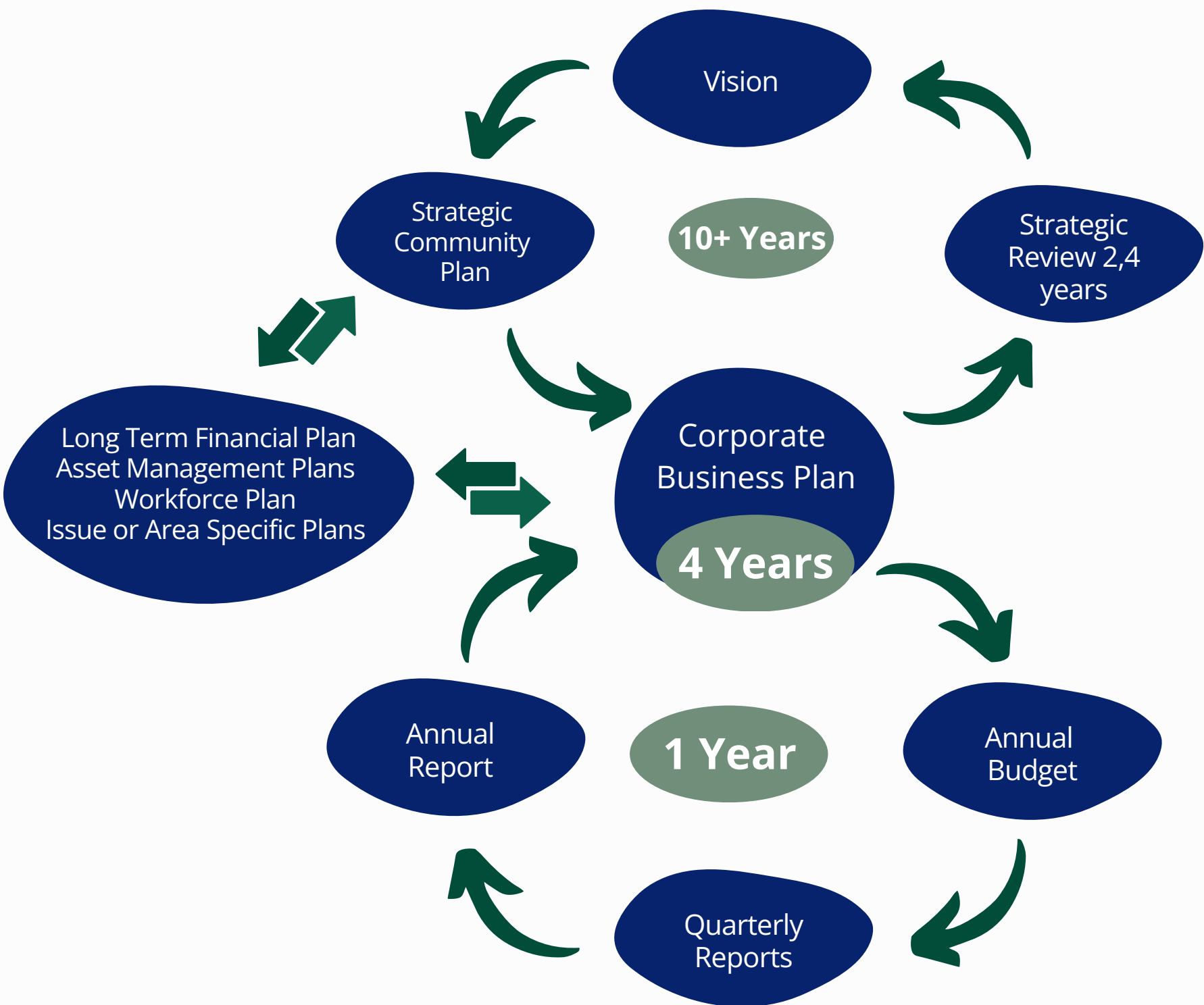
Diagram: Integrated Planning and Reporting Cycle²

¹ Local Government (Administration) Regulations 1996, Paragraph 19BA.

² Department of Local Government and Communities, Integrated Planning and Reporting: Framework and Guidelines, September 2016.

Strategic Community Plan - The 10-year strategy and planning tool for the Shire. It is the principle guiding document for the remainder of the Shire’s strategic planning as community engagement is central to this Strategic Community Plan.

Corporate Business Plan - The core components of this Corporate Business Plan include four-year delivery program, aligned to the Strategic Community Plan and accompanied by financial projections.



Integrated Planning and Reporting Reviews

An interim review of the Strategic Community Plan was conducted in 2023 and a major review requiring extensive community engagement is to occur in 2025 as legislated. In addition, the Corporate Business Plan will be reviewed and updated annually to reflect any changes to priorities, service levels and the budget.

How the Strategic Community Plan Will be Used

The Strategic Community Plan outlines how the Shire will work towards a positive future for the Shire of Corrigin community as it seeks to achieve its vision inspired by the community's aspirations. The Strategic Community Plan influences how the Shire uses its resources to deliver services to the community and is the primary driver for all other planning undertaken by the Shire.

The Shire of Corrigin used the Strategic Community Plan in several ways, including:

- Guiding priority setting and decision making;
- Providing a mechanism for the ongoing integration of local planning initiatives;
- Informing decision making of other agencies and organisations, including community and State Government;
- Providing a rationale to pursue grants and other resources by demonstrating how specific projects align with the aspirations of our community, within the strategic direction of the Shire;
- Informing potential investors and developers of our community's key priorities, and the way we intend to grow and develop;
- Engaging local businesses, community groups, and residents in various ways to contribute to the Shire's future; and
- Providing a framework for monitoring progress against our vision.

The strategies are prioritised and actions are identified through the development of a Corporate Business Plan after consideration of the available resources. Strategic performance indicators are used to report back to the community on the Shire's performance in achieving the outcomes.



Strategic Community Plan 2023/24 - Progress

The progress on the Strategic Community Plan is outlined as follows:

1. Social: An effectively serviced, inclusive and resilient community				
Strategic Community Plan			Corporate Business Plan	
No	Community Priority	#	Actions	Progress/ Status
1.1	Joint planning with local and external key stakeholders to help improve the sense of place and access to opportunities for young people	1.1.2	Prioritise strategies and together with local and regional stakeholders work towards implementing them	Continued to promote the Edna Stevenson Scholarship Fund.
		1.1.3	Advocate for the retention of the DHS and childcare service	Continued to offer support to the High School and Daycare to advocate for staff, housing, and funding.
1.2	Facilitate and advocate for the provision of quality health services, health facilities and programs in the Shire	1.2.1	Support the medical practitioner to provide a sustainable business model at the Medical Centre to ensure residents have regular access to services	Contract entered with Dr Thyragaraj Ramakrishna and First Health in March 2020 for 3 years. Contract extended for a further 3 years as of April 2023. Continue to support all medical services to ensure there is an ongoing delivery of medical services to the community.
		1.2.2	Work with neighbouring local governments and key stake holders to have a collaborative approach to the provision of medical and allied health services to the region	Advocated for continual improvement of the health services available in the district. Industry was successful in changes to the Local Government (Functions and General) Regulations 1996 in relation to tender exemption for medical services in regional areas.
		1.2.3	Renewal of Shire owned primary and allied health infrastructure in line with the Asset Management Plan and Long-Term Financial Plan	Dental Surgery and Residence were upgraded to attract a new dental service to Corrigin.
		1.2.4	Undertake programs, strategies and initiatives from the Aged Friendly Community Plan	Continued to establish relationships with external home care providers and the Senior Citizens Committee. The CRC held a Technology Usage Workshops/ One on One Training, and hosted a Wills & Estate Planning session with RSM. Partnered with WCH on the Healthy Eating Activity & Lifestyle free 8 week program. Also hosted a Ballroom Dancing Workshop as part of Senior's Week. Continued supporting Meals on Wheels by delivering meals once a week.
		1.2.5	Collaborate with key stakeholders for the provision of sustainable aged care facilities and services	Continuing discussions with the Senior Citizens Committee for the future planning of facilities and services and to obtain external funding where possible.

		1.2.6	Lobby stakeholders to ensure the necessary health and age care services are accessible in Corrigin	Met with local members of state and federal parliament as well as service providers regarding aged care services.
		1.2.7	Promote local employment and business opportunities in the health, medical and aged care service industry	Engagement with Wheatbelt Business Network, local and regional business, doctor, hospital, and aged care providers.
1.3	Support and help facilitate community events and inclusive initiatives	1.3.1	Collaborate with the CRC and local groups to deliver community events and initiatives that are diverse and inclusive to local needs	Partnered with Regional Men’s Health to hold Pre-Harvest Breakfasts. Received grant funding to deliver SOCK Week initiatives to promote safe road use. Hosted Blaze Aid camps to assist with fencing and tree planting after the February Fire. Will continue to deliver well attended annual community events that are inclusive and diverse.
		1.3.3	Attract external funding to deliver arts and culture initiatives in partnership with the CRC and local groups.	The CRC will start to source funding in the future years for arts and cultural initiatives that align with the outcome from branding Corrigin arts and culture identity.
1.4	Support local volunteer organizations through initiatives that reduce volunteer fatigue and strengthen their resilience	1.4.1	Together with the CRC, deliver targeted support and guidance to local volunteer organisations for their ongoing longevity, governance, and valued contributions	Assist community groups and sporting clubs with funding opportunities and community grants.
		1.4.2	Continue to lobby the key stakeholders to ensure the necessary support is provided for volunteer services who support Corrigin	Continued to lobby state and federal members regarding the importance of telecommunications for emergency services. Continue to support local community groups in advocating for resources and support services.
		1.4.3	Continue to provide the Community Grant Scheme	Community Grant Scheme was provided in 2022/2023 to three community groups.
1.5	Support emergency services planning, risk mitigation, response, and recovery.	1.5.1	Joint planning with stakeholders at a local and sub regional level for disaster preparedness and emergency response	Local Emergency Management Committee continue to meet quarterly to discuss risk management issues regularly review the local emergency management arrangements and identify areas of disaster preparedness and emergency response that require advocating of external stakeholders. Attendance at the Local Emergency Management Forums hosted by the DEMC.
		1.5.2	Scenario planning and training	Community Emergency Services Manager has delivered volunteer training sessions to the local bushfire brigade volunteers. Local Emergency Management Committee has participated in desktop scenario exercises.

2. ECONOMIC: A strong diverse economy supporting agriculture, local business and attracting new industry

Strategic Community PlanCorporate Business Plan

No	Community Priority	#	Actions	Progress/ Status
2.1	Support the diverse industry across the Shire	2.1.1	Identify and prioritise strategies in the Economic and Tourism Development Strategy and incorporate into LTFP and budget	Participated in Roe Tourism meetings and initiatives to promote Corrigin and the Pathways to Wave Rock. Budget included provision for the upgrade at Rotary Park, Banners in Walton Street. Community Grants offered to support local community groups and clubs.
		2.1.2	Together with the CRC and stakeholders implement priorities in the Economic and Tourism Development Strategy	Tourism signage updated. New Roe Tourism signs promoting Pathways to Wave Rock. Renewed the lease for Walden Park. Hosted events and meetings at the Corrigin Recreation and Events Centre. Coverage of the Corrigin Dog Cemetery.
		2.1.3	Determine and respond as required to the current and future demand for industrial land	Ongoing discussions with Landgate and the State Government on releasing Crown land for industrial purposes.
		2.1.4	Advocate for improved communications infrastructure within the district by lobbying stakeholders to meet the needs of the district, both residential and commercial, now and into the future.	Entered into an agreement with Crisp Wireless to lease the radio tower to provide the community with another wireless service option. Continual lobbying of Telstra to upgrade their infrastructure and improve services to Corrigin.
		2.1.5	Support local business development initiatives where possible	New business developments were approved by Council.
2.2	Coordinated planning and promotion of the visitor and tourist experience	2.2.1	Update and improve visitor information infrastructure as well as online, face to face, and print communication channels	Come Explore Corrigin tourism website continues to be maintained and updated. Tourism Instagram channel established. Corrigin brochures updated and re printed. Continue to provide in person visitor services and advice at CRC to tourists.
		2.2.2	Work towards and achieve RV friendly accreditation	Recreational Vehicle (RV) friendly accredited.
		2.2.3	Active participation and contribution to Roe Tourism to achieve local and regional tourism strategies	Attendance at committee meetings and implementation of strategies through promotional material, signage, and active participation.
		2.2.4	Promote and support local events with emphasis on events that deliver increased visitation	Supported community run events either financially or supplied resources as well as promoting events through Shire communication channels.

2.3	Active engagement, participation, and planning in regional groups	2.3.1	In collaboration with neighbouring local governments attract external funding for significant infrastructure and service priorities that meet resident and business needs	Local Roads and Community Infrastructure funding used to improve local and tourism facilities to benefit Corrigin and the wider region. Roe Regional Organisation of Councils (RoeROC) renewed the Memorandum of Understanding with neighbouring Shires to continue to develop projects for regional benefit. Continued with shared services of a Community Emergency Services Manager and applied for Bushfire Mitigation Funding program with neighbouring shires.
2.4	Local businesses and the Shire have access to diverse skills and experiences	2.4.1	Shire workforce to include trainees and apprentices	Employed one trainee in 2023, and supported two work experience programs in 2024.
		2.4.2	Flexible employment models offered to Shire workforce to achieve positive community, social, environment and governance outcomes	Entered into flexible work arrangements with several staff members.
		2.4.4	Allocate resources and work towards achieving the Marketing Action Plan	Priorities in the Marketing Action Plan identified and costs integrated into the Long-Term Financial Plan.
		2.4.5	Renewal and maintenance of Shire owned housing	A 10-year building maintenance program has been developed for all Shire buildings and is reviewed during the annual budget process. Regular maintenance and necessary upgrades to Shire owned housing is ongoing.
		2.4.6	In collaboration with neighbouring local governments, advocate for improvements to State Housing Policy	Advocacy through WALGA Central Country Zone, RoeROC, and Local Emergency Management Committee meetings.



3. ENVIRONMENT: An attractive, natural and built environment for the benefit of current and future generations

Strategic Community Plan	Corporate Business Plan
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No	Community Priority	#	Actions	Progress/ Status
3.1	Safe, efficient, and well-maintained road and footpath infrastructure	3.1.1	Update, review, and achievement of the 10-year Road Works Program	Projects from the 10-year Road Program in 2023/24 were successfully delivered. Road Program is reviewed annually during the annual budget process.
		3.1.2	Update, review, and achievement of the Road Management Plan including network hierarchy and service levels	The Road Asset Management Plan is reviewed annually alongside the 10-year Road Program.
		3.1.3	Achievement towards the Footpath Management Plan	Successful delivery of the priorities identified in the Footpath Management Plan were finalised in 2023/24. A new plan was endorsed by Council and commenced in 2023/24. Survey and Design for a footpath on Spanney Street was completed with construction to commence 2023/24.
		3.1.4	Advocacy towards funding and improvements to State and Federal owned roads	Advocated for funding through WALGA Central Country Zone meetings and Regional Road Group.
3.2	Parks, gardens, recreational and social spaces are safe and encourage active, engaged, and healthy lifestyles	3.2.1	Manage and maintain the Council's parks, gardens, and open space at appropriate service levels and standards.	Parks, gardens and open spaces were maintained to a high standard. Positive feedback from the community and visitors was received.
		3.2.2	Redevelop Rotary Park and Hill Street open space	Rotary Park redevelopment project completed in 2023 with the construction of new ablutions, picnic area, main play space and landscaping.
		3.2.3	Work with local sport and recreation clubs to plan sport and recreation facility upgrades in a cohesive and coordinated manner	Engagement with local sporting and community groups.
		3.2.5	Forward plan with key stakeholders for the enhancement of the CBD	Informal meetings with business owners in the Main Street.
		3.2.6	Implement plans for the enhancement of the CBD as well as the townscape aesthetics	Improvements to the Main Oval. Maintained main street gardens and Miss B's Park. Carried out repairs to Adventure Playground.

3.3	We prepare and maintain our assets for the current and future community	3.3.1	Shire Asset Management Plan reviewed, updated, integrated, and implemented	Asset Management Plan is reviewed annually through the budget process.
		3.3.2	Municipal Heritage Inventory and Conservation Plans reviewed, updated, integrated, and implemented	Completed the upgrade to the Corrigin Town Hall and Old Roads Board buildings in accordance with Conservation Plans.
		3.3.3	Review, update, and work towards achievement of our Disability, Access, and Inclusion Plan	Plan was reviewed and endorsed by Council in 2020.
3.4	Maintain a high standard of environmental health and waste services	3.4.1	Maintain an effective and efficient transfer station that allows for expansion and rehabilitation	A well maintained and efficient transfer station was provided.
		3.4.2	Provide an effective and efficient recycle service as well as green waste disposal	Containers for Change recycling facility opened in October 2020. Service is promoted to the community and well utilised.
		3.4.3	In collaboration with neighbouring local governments, maintain the Bendering waste disposal site that allows for expansion and rehabilitation	Provided secretariat and monthly reports on Bendering Regional Landfill. Endorsed Landfill Management Plan to guide future expansion and rehabilitation to maximise longevity of the waste site.
		3.4.4	Deliver statutory requirements in Environmental Health	Environmental Health Services were delivered in line with the statutory requirements.
3.5	Conservation of our natural environment	3.5.1	Provide adequate infrastructure which allows the enjoyment of Council's natural resources, including reserves, but does not cause harm to the area.	Provided infrastructure which allows the enjoyment of natural resources and protection of the assets.
		3.5.2	Support the local agricultural sector and local agricultural groups by lobbying stake holders to address local concerns and issues facing the industry now and into the future	Supported the Corrigin Farm Improvement Group
		3.5.3	Work in collaboration with groups and organisations to deliver projects and programs that promote and protect the district's natural disaster resources as well as agricultural industry	Worked in collaboration with the Corrigin Farm Improvement Group and residents.
3.6	Demonstrate sustainable practices of water management	3.6.1	Develop a vision for the sustainable practices of water management across the Shire	Erected new tanks, upgraded underground water infrastructure, and installed water sustainability in 2021.
		3.6.2	Attract external funding to implement the water vision of the Shire	Continue to seek appropriate funding for water wise projects
		3.6.3	Continue to implement and monitor water wise practices across Shire owned facilities and services.	Water wise practices were implemented and monitored.

4. GOVERNANCE AND LEADERSHIP: Strong governance and leadership

Strategic Community Plan			Corporate Business Plan	
No	Community Priority	#	Actions	Progress/ Status
4.1	Succession planning for key leadership roles (Council and workforce)	4.1.1	Review, update, and work towards the achievement of Workforce Plan	Continual review of processes and employee satisfaction.
4.2	Communication to the workforce and community is consistent	4.2.1	Shire communication is aligned to policy and best practice engagement standards	Communication was aligned to policy and best practice engagement standards.
		4.2.2	Review and implementation of Council's Customer Service Charter	Customer services Charter was reviewed in November 2020 and implemented by the Shire.
		4.2.3	Employ professional customer service workforce who have the required knowledge and training including the provision of adequate resources (policy /information on services etc.) to ensure a good standard of Customer Service	Professional, friendly and helpful staff provided a high level of customer service to the community and visitors.
4.3	Forward planning and implementation of plans to achieve strategic direction and service levels	4.3.1	Work with external organisations to collaboratively plan and achieve improved community, education, health and business outcomes.	Discuss with local and regional stakeholders including funding bodies, and members of parliament.
		4.3.2	Continue representation on relevant Boards, Committees and Working groups to influence positive local and regional outcomes.	Represented Shire at WALGA Central Country Zone, Roe Regional Organization of Councils, Regional Road Group, Senior Citizens Committee, Roe Tourism, Health, Education, and business organisations



4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.1	Councillor training provided and completed	Councillor training was provided and mandatory training completed by all elected members.
		4.4.2	Quarterly reports to Council, staff and the community on achievement of SCP and CDP outcomes (internal and external)	Updates were provided on the outcomes.
		4.4.3	Regular reviews of Council's LTFP to ensure the long-term financial stability of the Shire	The LTFP is reviewed annually and used to prepare the annual budget.
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis	Monthly financial reports are presented to Council at the Ordinary Meeting of Council.
4.5	Implement systems and processes that meet legislative and audit obligations	4.5.1	Continual improvement in governance and operational policies, processes and implementation	Governance and operational processes and policies are continually reviewed for improvement.



Major Projects 2023-2024

The Shire of Corrigin budget for 2023-2024 proposed to undertake the following projects:

Land and Buildings

Installation of Gorge Rock Toilet Block	\$5,000
Corrigin Town Hall Front Steps and Accessible Ramp	\$15,000
CREC External Building Improvements	\$75,000
Public Gym Facility	\$150,000
Improvements to Medical Centre and Wellness Centre Buildings	\$300,000
Purchase Infants Health Centre (Crown Reserve)	\$35,000
	\$580,000

Furniture and Equipment

Administration Office New Photocopier	\$15,000
CRC New Photocopier	\$15,000
CRC Large Format Printer (Tech Grant)	\$9,746
Gym Equipment and Systems	\$40,000
	\$79,746

Plant and Equipment

CEO Vehicle	\$71,000
EHO Vehicle	\$48,500
MWS Vehicle	\$50,000
Volvo L90E Loader	\$366,00
Jetpatcher Road Maintenance Truck	\$525,000
Prime Mover	\$303,764
Community Bus	\$159,601
Parks and Gardens Maintenance Ute	\$37,000
Toro Z Master Mower	\$90,928
Caterpillar 12M Grader	\$480,000
Bomag Tyre Roller	\$240,000
Miscellaneous Small Plant Cost	\$20,000
	\$2,391,793

Infrastructure - Roads

Shackleton Bilbarin Road Reseal	\$65,000
Babakin Corrigin Road Reconstruction Upgrade	\$492,275
Dry Well Road Reseal	\$44,310
Dry Well Road Reseal Part 2	\$40,280
Doyle Road Widening and Resheet	\$110,00
Lynch Street Reseal	\$24,225
Camm Street Reseal	\$10,830
Bullaring Pingelly Road Reseal	\$73,656
Corrigin Quairading Road Reconstruction	\$421,344
Corrigin Quairading Road Reconstruction Final Seal	\$105,000
Bruce Rock Corrigin Road Feature Survey	\$120,000
Rabbit Proof Fence Road Clearing	\$111,737
Rabbit Proof Fence Road Reconstruction	\$446,140
Rabbit Proof Fence Road Repairs and Reseal	\$581,713
Rabbit Proof Fence Road Centre Line Marking	\$44,145

Gill Road Reseal	\$164,700
	\$2,855,355
Infrastructure - Other	
Dual Footpath Camm Street to Kirkwood Street	\$90,546
Rotary Park Reticulation	\$22,00
Upgrade Airstrip Pilot Activated Lights	\$250,000
Cemetery Improvements	\$5,000
Upgrade Septics at RV Dump Point	\$7,000
Drainage and Fencing on West Side of Oval	\$20,000
Upgrade Hockey Safety Fence	\$8,000
Replace Main Pool Expansion Joints	\$35,000
	\$437,546
Total Capital Projects	\$6,465,733



Future Projects 2024-2025

The Shire of Corrigin budget for 2024-2025 proposes to undertake the following projects:

Land and Buildings	
Corrigin Town Hall Front Steps and Accessible Ramp	\$30,000
Construct Portico at CREC Entrance	\$40,000
Medical and Wellness Centre Re-Roof	\$136,000
1 Spanney Street Re-Gyprock over Render	\$15,000
15 McAndrew Avenue Upgrade Ducted Air conditioning	\$17,500
36A Jose Street Refurbishment of Interior	\$45,000
36C Jose Street Refurbishment of Interior	\$35,000
Corrigin Waste Facility	\$8,000
CRC Front Desk Re-Fit Out	\$20,000
	\$346,500
Furniture and Equipment	
CREC new Public Address System	\$60,000
CRC Audio Visual Equipment Upgrade	\$15,000
Medical Centre Server Upgrade	\$20,000
	\$95,000
Plant and Equipment	
2013 Hino 5 Tonne Tipper Truck	\$120,000
2014 NPR 300 Isuzu Crew Cab Truck	\$100,000
2000 Haulmore Tri Axle Side Tipper Major Repairs	\$10,000
2003 Tri Axle Low Loader Trailer Major Repairs	\$200,000
1998 Haulmore Side Tipper Trailer Major Repairs	\$10,000
2015 Caterpillar 226B3 Skidsteer Loader	\$105,000
1998 John Deer 5410 Tractor	\$65,000
2006 Caterpillar Forklift	\$50,000
2007 John Papas Trailer	\$10,000
1996 7x5 Tandam Tipper Trailer	\$15,000
Parks and Gardens Trailer	\$35,000
Chief Executive Officer	\$82,000
Environmental Health Officer Vehicle	\$65,000
Doctor Vehicle	\$65,000
Manager of Works Vehicle	\$55,000
Miscellaneous Small Plant (<\$5,000)	\$20,000
	\$1,007,000
Infrastructure - Roads	
Yealering - Kulin Road Shoulder Reconditioning	\$95,000
Gill Road Reseal	\$119,607
Bendering Road Reseal	\$90,000
Corrigin - Bruce Rock Road Feature Survey/ Design	\$120,000
Rabbit Proof Fence Road Floodway Reconstruction	\$351,705
Rabbit Proof Fence Road Geotesting	\$25,000
Rabbit Proof Fence Road Removal of Vegetation	\$199,531
Jose Street Reseal	\$31,500

McAndrew Avenue Reseal	\$28,500
Corrigin - Quairading Road Reconstruction and Widening	\$330,000
Corrigin - Quairading Road Final Seal	\$120,400
Wickepin - Corrigin Road Reconstruction and Widening	\$310,000
Wickepin - Corrigin Road Floodway Lift	\$163,833
Wickepin - Corrigin Road Floodway Lift - DRFAWA Reinstatement	\$286,167
Babakin - Corrigin Road Final Seal	\$144,000
Babakin - Corrigin Road Reconstruction and Widening	\$420,341
	\$2,835,584
Infrastructure - Parks and Ovals	
CREC Playground Fence and Gate Replacement	\$144,000
Sports Oval Reticulation Upgrade	\$420,341
	\$2,835,584
Infrastructure - Other	
Airstrip Pilot Activated Lights Upgrade	\$336,092
CWA Electric Vehicle Charging Station	\$60,000
	\$396, 092
Total Capital Projects	\$5,089,176





National Competition Policy

This policy was introduced by the Commonwealth Government in 1995 to promote competition for the benefit of business, consumers, and the economy by removing what was considered to be unnecessary protection of monopolies of markets where competition can be enhanced. It affects Local Governments as factors such as exemption from company and income tax or possible local regulations and laws may give local government a potential advantage over private contractors. In respect to Council's responsibilities under to the National Competition Policy, the Shire reports as follows:

- No business enterprise of the Shire of Corrigin has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or a Public Financial Enterprise.
- Competitive neutrality has not applied to any activities undertaken by the Shire in this reporting period.
- No allegations of non-compliance with the competitive neutrality principles have been made by any private entity.
- The principles of competitive neutrality will be implemented in respect of any relevant activity undertaken during the next financial reporting period.

Freedom of Information

In complying with the *Freedom of Information Act 1992*, the Shire of Corrigin is required to prepare and publish an information statement.

The Shire of Corrigin Information Statement is reviewed annually and is available via the Shire of Corrigin website or at the Shire Administration Office at 9 Lynch Street, Corrigin during business hours. The information statement contains advice on the type of documents available to the public and how to access those documents.

The Shire received no Freedom of Information applications in the 2023/2024 reporting year.

Records Management

The Shire of Corrigin is committed to meeting the requirements of the *State Records Act 2000* which requires the Shire to maintain and dispose of all records in the prescribed manner.

The Synergysoft Electronic Records Keeping System was used during the year and training was provided for all staff who create, collect and use records. Informal training sessions were held throughout the year to ensure adherence to the State Records Act. Retaining documents in an electronic records management system delivers the best practice in recordkeeping and provides an efficient document processing service to meet customer needs and volume demands.

In accordance with the *State Records Act 2000* the Shire of Corrigin is required to have an approved Record Keeping Plan (RKP). The plan sets out matters about how records are created and how the Shire retains its records. The Shire's RKP was reviewed during the year and approved by the State Records Commission in August 2023 with an update due to be assessed in August 2028. The latest review of the Shire of Corrigin RKP was endorsed by Council in June 2023.

New employees were informed of their recordkeeping responsibilities as part of the Shire of Corrigin Induction Program. New Employees were given hands on training as part of their overall induction to the organisation.

Disability Access and Inclusion Plan (DAIP)

All Western Australian Local Governments are required to develop and implement a Disability Access and Inclusion Plan (DAIP) to improve access to their services for people with disability. The *Disability Services Act 1993* requires public authorities to lodge a DAIP to the Disability Services Commission.

The Shire of Corrigin endorsed the DAIP in February 2020 for the period 2020-2025. Council is required to report on activities as they relate to the seven desired DAIP outcomes. A copy of the Shire of Corrigin DAIP 2020-2025 is available on the Shire website or at the Shire Administration Office.

Since the adoption of the initial plan adopted in 2007, the Shire has implemented many initiatives and made significant progress towards ensuring the community is accessible and inclusive for people of all ages and abilities and continues with this commitment.

Public Interest Disclosures

The *Public Interest Disclosures Act 2003* facilitates the disclosure of public interest information and provides protection for those making such disclosure and those who are the subject of disclosures. The Act provides a system for the matters disclosed to be investigated and for appropriate action to be taken.

The Chief Executive Officer has complied with all obligations under the Act including:

- Appointing the Deputy Chief Executive Officer as the Public Interest Disclosure officer for the organisation and publishing a procedure relating to the Shire's obligation. The Shire of Corrigin Public Interest Disclosure Procedures Manual and other relevant information is available on the Shire of Corrigin website or at the Shire Administration Office.
- Providing protection from detrimental action or the threat of detrimental action for an employee of the Shire who makes an appropriate disclosure of public interest information.

In the 2023/24 financial year no public interest disclosures were received by the Shire.



SHIRE OF CORRIGIN
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

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The Shire of Corrigin conducts the operations of a local government with the following community vision:

Strengthening our community now to grow and prosper into the future.

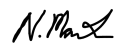
Principal place of business:
9 Lynch Street
CORRIGIN WA 6375

**SHIRE OF CORRIGIN
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

The accompanying financial report of the Shire of Corrigin has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 18th day of December 2024



CEO

Natalie Manton

Name of CEO



SHIRE OF CORRIGIN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual	2024 Budget	2023 Actual
		\$	\$	\$
Revenue				
Rates	2(a), 25	3,007,710	2,997,704	2,882,324
Grants, subsidies and contributions	2(a)	2,797,247	719,249	3,290,337
Fees and charges	2(a)	786,534	748,519	656,057
Interest revenue	2(a)	254,520	177,450	169,758
Other revenue	2(a)	1,555,963	2,122,996	1,123,655
		8,401,974	6,765,918	8,122,131
Expenses				
Employee costs	2(b)	(2,454,384)	(2,694,595)	(2,521,134)
Materials and contracts		(2,677,401)	(4,280,243)	(1,753,105)
Utility charges		(314,138)	(280,147)	(278,256)
Depreciation		(4,733,276)	(5,973,520)	(4,372,010)
Finance costs		(54,845)	(60,157)	(69,700)
Insurance		(289,111)	(286,880)	(268,064)
Other expenditure	2(b)	(254,361)	(173,400)	(207,455)
		(10,777,516)	(13,748,942)	(9,469,724)
		(2,375,542)	(6,983,024)	(1,347,593)
Capital grants, subsidies and contributions	2(a)	1,704,812	3,172,403	2,924,441
Profit on asset disposals		122,907	253,772	29,545
Loss on asset disposals		(29,345)	(26,978)	(152,119)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,681	0	3,686
		1,800,055	3,399,197	2,805,553
Net result for the period		(575,487)	(3,583,827)	1,457,960
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	7,654,285	0	1,005,348
Total other comprehensive income for the period	16	7,654,285	0	1,005,348
Total comprehensive income for the period		7,078,798	(3,583,827)	2,463,308

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF CORRIGIN
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	NOTE	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents	3	4,105,541	3,119,426
Trade and other receivables	5	129,210	336,436
Other financial assets	4(a)	4,329,307	5,113,911
Inventories	6	197,911	206,217
Other assets	7	10,483	12,070
TOTAL CURRENT ASSETS		8,772,452	8,788,060
NON-CURRENT ASSETS			
Trade and other receivables	5	12,970	18,501
Other financial assets	4(b)	83,171	81,490
Inventories	6	1,235,000	1,345,000
Investment in associate	23(a)	65,977	42,199
Property, plant and equipment	8	35,295,832	26,866,630
Infrastructure	9	172,132,255	173,166,162
TOTAL NON-CURRENT ASSETS		208,825,205	201,519,982
TOTAL ASSETS		217,597,657	210,308,042
CURRENT LIABILITIES			
Trade and other payables	12	265,367	488,397
Other liabilities	13	468,078	30,577
Borrowings	14	98,827	94,396
Employee related provisions	15	402,691	347,557
TOTAL CURRENT LIABILITIES		1,234,963	960,927
NON-CURRENT LIABILITIES			
Borrowings	14	1,126,584	1,225,411
Employee related provisions	15	62,010	26,402
TOTAL NON-CURRENT LIABILITIES		1,188,594	1,251,813
TOTAL LIABILITIES		2,423,557	2,212,740
NET ASSETS		215,174,100	208,095,302
EQUITY			
Retained surplus		35,260,315	35,051,198
Reserve accounts	28	4,329,307	5,113,911
Revaluation surplus	16	175,584,478	167,930,193
TOTAL EQUITY		215,174,100	208,095,302

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF CORRIGIN
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2022		33,483,151	5,223,998	166,924,845	205,631,994
Comprehensive income for the period					
Net result for the period		1,457,960	0	0	1,457,960
Other comprehensive income for the period	16	0	0	1,005,348	1,005,348
Total comprehensive income for the period		1,457,960	0	1,005,348	2,463,308
Transfers from reserve accounts	28	2,234,677	(2,234,677)	0	0
Transfers to reserve accounts	28	(2,124,590)	2,124,590	0	0
Balance as at 30 June 2023		35,051,198	5,113,911	167,930,193	208,095,302
Comprehensive income for the period					
Net result for the period		(575,487)	0	0	(575,487)
Other comprehensive income for the period	16	0	0	7,654,285	7,654,285
Total comprehensive income for the period		(575,487)	0	7,654,285	7,078,798
Transfers from reserve accounts	28	3,609,904	(3,609,904)	0	0
Transfers to reserve accounts	28	(2,825,300)	2,825,300	0	0
Balance as at 30 June 2024		35,260,315	4,329,307	175,584,478	215,174,100

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CORRIGIN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual \$	2023 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		3,016,237	2,930,145
Grants, subsidies and contributions		2,797,247	2,853,857
Fees and charges		937,458	656,057
Interest revenue		254,520	169,758
Goods and services tax received		380,428	258,669
Other revenue		1,698,510	1,123,655
		9,084,400	7,992,141
Payments			
Employee costs		(2,397,461)	(2,480,606)
Materials and contracts		(2,856,376)	(1,805,766)
Utility charges		(314,138)	(278,256)
Finance costs		(60,157)	(69,700)
Insurance paid		(289,111)	(268,064)
Goods and services tax paid		(354,704)	(275,144)
Other expenditure		(254,361)	(207,455)
		(6,526,308)	(5,384,991)
Net cash provided by operating activities		2,558,092	2,607,150
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment		(2,589,690)	(302,196)
Payments for construction of infrastructure		(2,220,399)	(3,704,844)
Capital grants, subsidies and contributions		2,142,313	2,924,441
Proceeds from financial assets at amortised cost		784,604	(457,848)
Proceeds from sale of property, plant & equipment		405,591	74,546
Net cash (used in) investing activities		(1,477,581)	(1,465,901)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	27(a)	(94,396)	(90,164)
Net cash (used in) financing activities		(94,396)	(90,164)
Net increase in cash held		986,115	1,051,085
Cash at beginning of year		3,119,426	2,068,341
Cash and cash equivalents at the end of the year		4,105,541	3,119,426

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CORRIGIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2,024 Actual \$	2024 Budget \$	2023 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	25	2,959,713	2,953,220	2,839,551
Rates excluding general rates	25	47,997	44,484	42,773
Grants, subsidies and contributions		2,797,247	719,249	3,290,337
Fees and charges		786,534	748,519	656,057
Interest revenue		254,520	177,450	169,758
Other revenue		1,555,963	2,122,996	1,123,655
Profit on asset disposals		122,907	253,772	29,545
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,681	0	3,686
		8,526,562	7,019,690	8,155,362
Expenditure from operating activities				
Employee costs		(2,454,384)	(2,694,595)	(2,521,134)
Materials and contracts		(2,677,401)	(4,280,243)	(1,753,104)
Utility charges		(314,138)	(280,147)	(278,256)
Depreciation		(4,733,276)	(5,973,520)	(4,372,010)
Finance costs		(54,845)	(60,157)	(69,700)
Insurance		(289,111)	(286,880)	(268,064)
Other expenditure		(254,361)	(173,400)	(207,455)
Loss on asset disposals		(29,345)	(26,978)	(152,119)
		(10,806,861)	(13,775,920)	(9,621,842)
Non-cash amounts excluded from operating activities	26(a)	4,789,168	5,746,726	4,484,849
Amount attributable to operating activities		2,508,869	(1,009,504)	3,018,369
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		1,704,812	3,172,403	2,924,441
Proceeds from disposal of assets		405,591	824,544	74,546
		2,110,403	3,996,947	2,998,987
Outflows from investing activities				
Purchase of property, plant and equipment	8(a)	(2,589,690)	(3,051,539)	(302,196)
Purchase and construction of infrastructure	9(a)	(2,220,399)	(3,414,194)	(3,704,844)
		(4,810,089)	(6,465,733)	(4,007,040)
Amount attributable to investing activities		(2,699,686)	(2,468,786)	(1,008,053)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	28	3,609,904	3,147,976	2,234,677
		3,609,904	3,147,976	2,234,677
Outflows from financing activities				
Repayment of borrowings	27(a)	(94,396)	(94,396)	(90,164)
Transfers to reserve accounts	28	(2,825,300)	(263,998)	(2,124,590)
		(2,919,696)	(358,394)	(2,214,754)
Amount attributable to financing activities		690,208	2,789,582	19,923
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	26(b)	2,677,618	688,708	647,379
Amount attributable to operating activities		2,508,869	(1,009,504)	3,018,369
Amount attributable to investing activities		(2,699,686)	(2,468,786)	(1,008,053)
Amount attributable to financing activities		690,208	2,789,582	19,923
Surplus or deficit after imposition of general rates	26(b)	3,177,009	0	2,677,618

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CORRIGIN
FOR THE YEAR ENDED 30 JUNE 2024
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1. BASIS OF PREPARATION

The financial report of the Shire of Corrigin which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases* paragraph 58
- AASB 101 *Presentation of Financial Statements* paragraph 61
- AASB 107 *Statement of Cash Flows* paragraphs 43 and 45
- AASB 116 *Property, Plant and Equipment* paragraph 79
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets* paragraph 85
- AASB 140 *Investment Property* paragraph 75(f)
- AASB 1052 *Disaggregated Disclosures* paragraph 11
- AASB 1054 *Australian Additional Disclosures* paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
 - infrastructure; or
 - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
 - Assets held for sale - note 7
 - Measurement of employee benefits - note 17

Fair value hierarchy information can be found in note 28

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 33 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards*
 - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- AASB 2021-7c *Amendments to Australian Accounting Standards*
 - *Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-5 *Amendments to Australian Accounting Standards*
 - *Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards*
 - *Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards*
 - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 *Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	3,007,710	0	3,007,710
Grants, subsidies and contributions	130,267	0	253,631	2,413,349	2,797,247
Fees and charges	167,660	0	5,767	613,107	786,534
Interest revenue	0	0	13,345	241,175	254,520
Other revenue	0	0	0	1,555,963	1,555,963
Capital grants, subsidies and contributions	0	1,704,812	0	0	1,704,812
Total	297,927	1,704,812	3,280,453	4,823,594	10,106,786

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,882,324	0	2,882,324
Grants, subsidies and contributions	195,658	0	0	3,094,679	3,290,337
Fees and charges	135,748	0	7,773	512,536	656,057
Interest revenue	0	0	12,388	157,370	169,758
Other revenue	478,991	0	0	644,664	1,123,655
Capital grants, subsidies and contributions	0	2,924,441	0	0	2,924,441
Total	810,397	2,924,441	2,902,485	4,409,249	11,046,572

SHIRE OF Corrigin
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2024 Actual \$	2023 Actual \$
Interest revenue		
Interest on reserve account funds	158,548	110,925
Trade and other receivables overdue interest	9,361	12,388
Other interest revenue	86,612	46,445
	254,521	169,758
The 2024 original budget estimate in relation to: Trade and other receivables overdue interest was \$11,450.		
Fees and charges relating to rates receivable		
Charges on instalment plan	2,020	3,120
The 2024 original budget estimate in relation to: Charges on instalment plan was \$3,500.		

(b) Expenses

Auditors remuneration		
- Audit of the Annual Financial Report	42,200	44,854
- Other services – grant acquittals	5,850	2,200
	48,050	47,054
Employee Costs		
Employee benefit costs	2,399,207	2,349,374
Other employee costs	55,177	171,760
	2,454,384	2,521,134
Other expenditure		
Sundry expenses	254,361	207,455
	254,361	207,455

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

3. CASH AND CASH EQUIVALENTS

Cash at bank and on hand
Term deposits
Total cash and cash equivalents

Held as
- Unrestricted cash and cash equivalents
- Restricted cash and cash equivalents

Note	2024	2023
	\$	\$
	2,573,792	2,825,212
	1,531,749	294,214
	4,105,541	3,119,426
	3,638,213	3,089,242
17	467,328	30,184
	4,105,541	3,119,426

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

(a) Current assets

Financial assets at amortised cost

Other financial assets at amortised cost

Term deposits

Held as

- Restricted other financial assets at amortised cost

	2024	2023
	\$	\$
	4,329,307	5,113,911
	4,329,307	5,113,911
	4,329,307	5,113,911
	4,329,307	5,113,911
17	4,329,307	5,113,911
	4,329,307	5,113,911

(b) Non-current assets

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss

Units in Local Government House Trust - opening balance

Movement attributable to fair value increment

Units in Local Government House Trust - closing balance

	83,171	81,490
	83,171	81,490
	81,490	77,804
	1,681	3,686
	83,171	81,490

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 32(a) as self supporting loans. Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

5. TRADE AND OTHER RECEIVABLES

Note	2024 \$	2023 \$
Current		
Rates and statutory receivables	55,159	68,610
Trade receivables	66,302	242,187
GST receivable	0	16,475
Receivables for employee related provisions	6,468	8,703
Other receivables - RoeROC	689	0
Other receivables - RoeROC Bendering Regional Landfill	(1,132)	0
Other receivables - Roe Regional Environmental Health Services	1,724	461
	129,210	336,436
Non-current		
Pensioner's rates and ESL deferred	12,970	18,501
	12,970	18,501

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Note	30 June 2024 Actual \$	30 June 2023 Actual \$	1 July 2022 Actual \$
Trade and other receivables from contracts with customers	129,210	336,436	474,136
Total trade and other receivables from contracts with customers	129,210	336,436	474,136

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

SHIRE OF Corrigin
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

6. INVENTORIES

Note	2024	2023
	\$	\$
Current		
Fuel and materials	67,911	76,217
Land held for resale		
Cost of acquisition	130,000	130,000
	197,911	206,217
Non-current		
Land held for resale		
Cost of acquisition	1,235,000	1,345,000
	1,235,000	1,345,000
The following movements in inventories occurred during the year:		
Balance at beginning of year	1,551,217	1,594,597
Inventories expensed during the year	(243,688)	(112,155)
Disposal of inventory	(110,000)	(45,000)
Additions to inventory	235,382	113,775
Balance at end of year	1,432,911	1,551,217

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Land held for resale (Continued)

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

SHIRE OF CORRIGIN
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2024

7. OTHER ASSETS

Other assets - current

Prepayments
 Accrued income

2024	2023
\$	\$
10,483	0
0	12,070
10,483	12,070

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease		Assets subject to operating lease		Total Property				Plant and Equipment		
	Land	Buildings - Specialised	Land	Buildings - Non Specialised	Land	Buildings - Specialised	Buildings - Non Specialised	Total Property	Furniture and equipment	Plant and equipment	Total property, plant and equipment
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	1,507,875	20,463,064	245,022	2,799,698	1,752,897	20,463,064	2,799,698	25,015,659	144,870	3,009,021	28,169,550
Additions	0	114,206	0	0	0	114,206	0	114,206	140,017	47,973	302,196
Disposals	0	(152,120)	0	0	0	(152,120)	0	(152,120)	0	0	(152,120)
Assets classified as held Investment in Associate		0	0	0	0	0	0	0	0	1,167	1,167
Depreciation	0	(864,050)	0	(121,561)	0	(864,050)	(121,561)	(985,611)	(34,268)	(364,189)	(1,384,068)
Transfers to infrastructure	0	(61,099)	0	0	0	(61,099)	0	(61,099)	(5,692)	(35,061)	(101,852)
Transfers	(20,000)	31,757	0	20,000	(20,000)	31,757	20,000	31,757	0	0	31,757
Balance at 30 June 2023	1,487,875	19,531,758	245,022	2,698,137	1,732,897	19,531,758	2,698,137	23,962,792	244,927	2,658,911	26,866,630
Comprises:											
Gross balance amount at 30 June 2023	1,487,875	21,203,553	245,022	2,922,357	1,732,897	21,203,553	2,922,357	25,858,807	384,677	4,731,485	30,974,969
Accumulated depreciation at 30 June 2023	0	(1,671,795)	0	(224,220)	0	(1,671,795)	(224,220)	(1,896,015)	(139,750)	(2,072,574)	(4,108,339)
Balance at 30 June 2023	1,487,875	19,531,758	245,022	2,698,137	1,732,897	19,531,758	2,698,137	23,962,792	244,927	2,658,911	26,866,630
Additions	0	217,120	0	0	0	217,120	0	217,120	40,527	2,332,043	2,589,690
Disposals	0	(12,326)	0	0	0	(12,326)	0	(12,326)	0	(290,369)	(302,695)
Revaluation increments / (decrements) transferred to revaluation surplus	0	6,989,162	0	627,286	0	6,989,162	627,286	7,616,448	0	0	7,616,448
Reclassification of asset type	642,125	(644,978)	2,853	0	644,978	(644,978)	0	0	0	0	0
Depreciation	0	(914,349)	0	(70,536)	0	(914,349)	(70,536)	(984,885)	(56,223)	(433,133)	(1,474,241)
Balance at 30 June 2024	2,130,000	25,166,387	247,875	3,254,887	2,377,875	25,166,387	3,254,887	30,799,149	229,231	4,267,452	35,295,832
Comprises:											
Gross balance amount at 30 June 2024	2,130,000	27,752,531	247,875	3,549,643	2,377,875	27,752,531	3,549,643	33,680,049	425,204	6,773,159	40,878,412
Accumulated depreciation at 30 June 2024	0	(2,586,144)	0	(294,756)	0	(2,586,144)	(294,756)	(2,880,900)	(195,973)	(2,505,707)	(5,582,580)
Balance at 30 June 2024	2,130,000	25,166,387	247,875	3,254,887	2,377,875	25,166,387	3,254,887	30,799,149	229,231	4,267,452	35,295,832

Significant increment due to increases in the gross replacement cost value of buildings since the previous valuation in 2021.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Land and buildings					
Land	2	Market approach using recent observable market data for similar properties.	Independent registered valuer	June 2024	Price Per hectare.
Buildings - non-specialised	2	Cost approach using depreciated replacement cost.	Independent registered valuer	June 2024	Construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs.
Buildings - specialised	3	Cost approach using depreciated replacement cost.	Management valuation	June 2024	Construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - drainage	Infrastructure - footpaths	Infrastructure - parks and ovals	Infrastructure - other	Total Infrastructure
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	144,719,041	16,600,565	1,011,775	2,790,800	6,246,905	171,369,086
Additions	2,689,118	0	0	649,817	365,909	3,704,844
Revaluation increments / (decrements) transferred to revaluation surplus	0	0	1,005,348	0	0	1,005,348
Assets classified as held Investment in Associate	0	0	0	0	4,731	4,731
Depreciation	(1,815,537)	(502,998)	(32,557)	(207,469)	(429,381)	(2,987,942)
Transfers (to) from Property, Plant and Equipment	0	0	0	0	70,095	70,095
Balance at 30 June 2023	145,592,622	16,097,567	1,984,566	3,233,148	6,258,259	173,166,162
Comprises:						
Gross balance at 30 June 2023	147,408,159	16,600,564	2,751,892	3,440,617	6,704,640	176,905,872
Accumulated depreciation at 30 June 2023	(1,815,537)	(502,997)	(767,326)	(207,469)	(446,381)	(3,739,710)
Balance at 30 June 2023	145,592,622	16,097,567	1,984,566	3,233,148	6,258,259	173,166,162
Additions	2,005,855	0	120,891	93,653	0	2,220,399
Depreciation	(1,994,893)	(502,997)	(80,630)	(221,956)	(453,831)	(3,254,307)
Balance at 30 June 2024	145,603,584	15,594,570	2,024,827	3,104,845	5,804,428	172,132,254
Comprises:						
Gross balance at 30 June 2024	149,414,015	16,600,564	2,872,783	3,534,270	6,704,640	179,126,272
Accumulated depreciation at 30 June 2024	(3,810,430)	(1,005,994)	(847,956)	(429,425)	(900,212)	(6,994,017)
Balance at 30 June 2024	145,603,585	15,594,570	2,024,827	3,104,845	5,804,428	172,132,255

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

9. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - parks and ovals	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - other	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	30 to 50 years
Furniture and equipment	10 years
Plant and equipment	5 to 15 years
- Heavy Vehicles	15 Years
- Light Vehicles	7.5 years
Infrastructure Parks and Ovals	30 to 50 years
Infrastructure Other	30 to 50 years
Sealed roads and streets	not depreciated
Clearing and earthworks	not depreciated
Construction/roadbase	50 years
Original surfacings and major resurfacing	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
- Gravel sheet	15 years
Formed Roads (unsealed)	not depreciated
Footpaths - slab	40 years
Sewerage piping	100 years
Water supply piping and drainage systems	30 to 75 years

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value for the purposes of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur at every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

11. LEASES

(a) Lessor - Property, Plant and Equipment Subject to Lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year
1 to 2 years
2 to 3 years

2024 Actual	2023 Actual
\$	\$
57,957	62,354
21,867	8,607
1,350	3,667
81,174	74,628
165,193	142,068

Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease

Rental income

The Shire leases houses to staff and aged persons with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

MATERIAL ACCOUNTING POLICIES

The Shire as Lessor

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

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FOR THE YEAR ENDED 30 JUNE 2024

12. TRADE AND OTHER PAYABLES

Current

Sundry creditors
 Prepaid rates
 Accrued payroll liabilities
 ATO liabilities
 Bonds and deposits held
 Accrued interest on loans
 Accrued expenses

2024	2023
\$	\$
221,753	240,234
24,678	29,602
17,672	18,318
2,014	35,187
(750)	(393)
0	5,312
0	160,137
265,367	488,397

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

13. OTHER LIABILITIES

Current

Contract liabilities

Reconciliation of changes in contract liabilities

Opening balance

Additions

Revenue from contracts with customers included as a contract liability at the start of the period

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$468,078 (2023: \$30,577)

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

	2024	2023
	\$	\$
Contract liabilities	468,078	30,577
	468,078	30,577
Opening balance	30,577	565,992
Additions	446,643	30,577
Revenue from contracts with customers included as a contract liability at the start of the period	(9,142)	(565,992)
	468,078	30,577

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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14. BORROWINGS

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Bank loans		98,827	1,126,584	1,225,411	94,396	1,225,411	1,319,807
Total secured borrowings	27(a)	98,827	1,126,584	1,225,411	94,396	1,225,411	1,319,807

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Corrigin.

The Shire of Corrigin has complied with the financial covenants of its borrowing facilities during the 2024 and 2023 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowings costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 27(a).

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

15. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

Current provisions

Employee benefit provisions

Annual Leave

Long Service Leave

Other provisions

Employment on-costs

Total current employee related provisions

Non-current provisions

Long Service Leave

Other provisions

Employment on-costs

Total non-current employee related provisions

Total employee related provisions

	2024	2023
	\$	\$
Annual Leave	144,401	132,837
Long Service Leave	200,999	169,616
	345,400	302,453
Employment on-costs	57,291	45,104
	57,291	45,104
Total current employee related provisions	402,691	347,557
Long Service Leave	54,981	23,264
	54,981	23,264
Employment on-costs	7,029	3,138
	7,029	3,138
Total non-current employee related provisions	62,010	26,402
Total employee related provisions	464,701	373,959

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

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NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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16. REVALUATION SURPLUS

	2024 Opening Balance	Total Movement on Revaluation	2024 Closing Balance	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land and buildings	15,128,710	7,654,285	22,782,995	15,128,710	0	15,128,710
Revaluation surplus - Furniture and equipment	84,719	0	84,719	84,719	0	84,719
Revaluation surplus - Plant and equipment	307,766	0	307,766	307,766	0	307,766
Revaluation surplus - Infrastructure - roads	123,373,743	0	123,373,743	123,373,743	0	123,373,743
Revaluation surplus - Infrastructure - footpaths	1,283,878	0	1,283,878	278,530	1,005,348	1,283,878
Revaluation surplus - Infrastructure - drainage	18,839,554	0	18,839,554	18,839,554	0	18,839,554
Revaluation surplus - Infrastructure - parks and ovals	6,229,016	0	6,229,016	6,229,016	0	6,229,016
Revaluation surplus - Infrastructure - other	2,682,807	0	2,682,807	2,682,807	0	2,682,807
	167,930,193	7,654,285	175,584,478	166,924,845	1,005,348	167,930,193

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

17. RESTRICTIONS OVER FINANCIAL ASSETS

	Note	2024 Actual \$	2023 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	467,328	30,184
- Financial assets at amortised cost	4	4,329,307	5,113,911
		4,796,635	5,144,095
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	4,329,307	5,113,911
Contract liabilities	13	468,078	30,577
Bonds and deposits held	12	(750)	(393)
Total restricted financial assets		4,796,635	5,144,095

18. Undrawn Borrowing Facilities
Credit Standby Arrangements

Bank overdraft limit		100,000	100,000
Bank overdraft at balance date		0	0
Credit card limit		20,000	20,000
Credit card balance at balance date		(789)	(2,786)
Total amount of credit unused		119,211	117,214
Loan facilities			
Loan facilities - current		98,827	94,396
Loan facilities - non-current		1,126,584	1,225,411
Total facilities in use at balance date		1,225,411	1,319,807
Unused loan facilities at balance date		NIL	NIL

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

19. CONTINGENT LIABILITIES

The Shire of Corrigin had no contingent liabilities at 30 June 2024 (30 June 2023: Nil)

20. CAPITAL COMMITMENTS

	2024	2023
	\$	\$
Contracted for:		
- capital expenditure projects	136,000	32,724
- plant & equipment purchases	0	1,513,321
	136,000	1,546,045
Payable:		
- not later than one year	136,000	1,546,045

The capital expenditure project outstanding at the end of the current reporting period includes the Medical Centre roof replacement.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

21. RELATED PARTY TRANSACTIONS

(a) Council Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to council members.

Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
President's annual allowance	8,000	8,000	7,500
President's meeting attendance fees	7,500	7500	7100
President's annual allowance for ICT expenses	1,000	1,000	1,000
President's travel and accommodation expenses	0	100	0
	16,500	16,600	15,600
Deputy President's annual allowance	1,500	2,000	1,875
Deputy President's meeting attendance fees	5,000	4,000	4,933
Deputy President's annual allowance for ICT expenses	1,250	1,000	1,333
Deputy President's travel and accommodation expenses	0	100	0
	7,750	7,100	8,141
All other council member's meeting attendance fees	18,000	18,667	14,800
All other council member's annual allowance for ICT expenses	4,500	4,667	4,000
All other council member's travel and accommodation expenses	0	500	0
	22,500	23,834	18,800
21(b)	46,750	47,534	42,541

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Note	2024 Actual \$	2023 Actual \$
Short-term employee benefits	428,106	422,818
Post-employment benefits	57,833	56,459
Employee - other long-term benefits	22,046	18,902
Employee - termination benefits	0	41,728
Council member costs	46,750	42,541
21(a)	554,735	582,448

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF CORRIGIN
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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21. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2024 Actual \$	2023 Actual \$
Sale of goods and services	397	1,951
Purchase of goods and services	3,881	17,620
Payment of Council member costs (Refer to Note 24(a))	46,750	42,541
Amounts payable to related parties:		
Trade and other payables	0	1,518

Related Parties

The Shire's main related parties are as follows:

- i. Key management personnel*
 Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 24(a) and 24(b).
- ii. Other Related Parties*
 An associate person of KMP was employed by the Shire under normal employment terms and conditions. Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving KMP and/or their close family members and/or their controlled (or jointly controlled) entities.
- iii. Entities subject to significant influence by the Shire*
 There were no such entities requiring disclosure during the current or previous year.

SHIRE OF CORRIGIN
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22. JOINT ARRANGEMENTS

Share of joint operations

(a) ROE Regional Environmental Health Scheme

The Shire of Corrigin together with the Shires of Narembreen, Kondinin, Kulin and Lake Grace form the Roe Regional Environmental Health Scheme (RoeEHS). The RoeEHS was formed to manage the provision of the environmental health service.

The total expenditure for the scheme was \$218,658 (30 June 2023: \$223,004) less revenue of \$172,666 (30 June 2023: \$171,073).

The Shire of Corrigin's share of this expenditure which has been brought to account was (\$45,992) (30 June 2023: \$51,931).

(b) Housing Authority - Seimons Avenue Units

The Shire together with Housing Authority entered into a Joint Venture Agreement on 7 January 1999 for a period of 25 years for the two units located at 23A and 23B Seimons Avenue. The Shire have a 15.75% interest with the remaining 84.25% owned by Housing Authority. The agreement allows for the Shire to collect all associated income to offset the expenditure incurred in the operation, management and maintenance of the units.

The Shire's share of the assets and liabilities, income and expenditure and cashflows is set out in the table below.

Statement of Financial Position

Land and buildings
Less: accumulated depreciation
Total assets

Total equity

Statement of Comprehensive Income

Rental Income
Reimbursement Income (Utilities)
Depreciation
Expenditure on Joint Venture Housing
Profit/(loss) for the period
Other comprehensive income
Total comprehensive income for the period

Statement of Cash Flows

Rental Income
Reimbursement Income (Utilities)
Expenditure on Joint Venture Housing
Net cash provided by (used in) operating activities

	2024 Actual	2023 Actual
	\$	\$
Land and buildings	89,736	63,455
Less: accumulated depreciation	(20,222)	(2,779)
Total assets	69,514	60,676
Total equity	69,514	60,676
Rental Income	17,890	15,040
Reimbursement Income (Utilities)	200	108
Depreciation	(1,389)	(2,779)
Expenditure on Joint Venture Housing	(12,212)	(19,245)
Profit/(loss) for the period	4,489	(6,876)
Other comprehensive income	0	0
Total comprehensive income for the period	4,489	(6,876)
Rental Income	17,890	15,040
Reimbursement Income (Utilities)	200	108
Expenditure on Joint Venture Housing	(12,212)	(19,245)
Net cash provided by (used in) operating activities	5,878	(4,097)

MATERIAL ACCOUNTING POLICIES

Joint operations

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangements have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

SHIRE OF CORRIGIN
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23. INVESTMENT IN ASSOCIATES

(a) Investment in associates

Set out in the table below are the associates of the Shire. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

Name of entity	% of ownership interest		2024	2023
	2024	2023	Actual	Actual
			\$	\$
Bendering Landfill Facility	25.00%	25.00%	65,977	42,199
Total equity-accounted investments			65,977	42,199

(b) Share of Investment in Bendering Landfill Facility

The Shire together with the Shires of Narembeen, Kondinin and Kulin form the Roe Regional Organisation of Council (RoeROC).

The RoeROC was formed to manage the provision of the Bendering Landfill facility located at Narembeen-Kondinin Road, Kondinin.

The Shire has determined it has significant influence over RoeROC

The tables below reflect the summarised financial information of RoeROC. This does not represent the Shire's share of those amounts.

Summarised statement of comprehensive income	Note	2024	2023
		Actual	Actual
		\$	\$
Revenue		32,000	60,796
Expenditure		(55,744)	(59,239)
Depreciation		(30,343)	(23,590)
Profit/(loss) from continuing operations		(54,087)	(22,033)
Profit/(loss) from discontinued operations			
Profit/(loss) for the period		(54,087)	(22,033)
Other comprehensive income		161,200	0
Total comprehensive income for the period		107,113	(22,033)
Summarised statement of financial position			
Non-current assets		1,099,322	974,276
Total assets		1,099,322	974,276
Current financial liabilities			
Other current liabilities		247,252	237,812
Total current liabilities		247,252	237,812
Non-current financial liabilities			
Other non-current liabilities		588,161	567,668
Total non-current liabilities		588,161	567,668
Total liabilities		835,413	805,480
Net assets		263,909	168,796
Reconciliation to carrying amounts			
Opening net assets 1 July		168,796	192,388
Changes in members contributions		(12,001)	(1,559)
Profit/(Loss) for the period		(54,087)	(22,033)
Other comprehensive income		161,200	0
Closing net assets 30 June		263,908	168,796
Carrying amount at 1 July		42,199	48,097
- Share of associates net profit/(loss) for the period		26,778	(5,508)
- Distribution of equity by associate		(4,773)	0
- Contribution to equity in associate		1,773	(390)
Carrying amount at 30 June (Refer to Note 26(a))		65,977	42,199

Share of Revaluation	Opening Balance 2024	Movement on Revaluation	Closing Balance 2024
Bendering Land and Buildings Revaluation	0	37,837	37,837

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23. INVESTMENT IN ASSOCIATES (Continued)

(c) Contingent liabilities from investments in associates

Share of associates net profit/(loss) for the period
 Share of investment in Bendering Landfill Facility (refer note 23(b))

Note	2024 Actual	2023 Actual
	26,778	(5,508)
	26,778	(5,508)

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the Shire has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Shire's share of net assets of the associate. In addition, the Shire's share of the profit or loss of the associate is included in the Shire's profit or loss.

24. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the Shire at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the Shire can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards, the Shire's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. *AASB 116 Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF CORRIGIN
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25. RATING INFORMATION

(a) General Rates

RATE TYPE				2023/24 Actual Rateable Value*	2023/24 Actual Rate Revenue	2023/24 Actual Interim Rates	2023/24 Actual Total Revenue	2023/24 Budget Rate Revenue	2023/24 Budget Interim Rate	2023/24 Budget Total Revenue	2022/23 Actual Total Revenue
Rate Description	Basis of valuation	Rate in \$	Number of Properties								
Townsites	Gross rental valuation	0.101121	416	4,372,380	442,139	6,493	448,632	442,139	0	442,139	424,405
Rural	Unimproved valuation	0.009279	353	267,128,063	2,478,681	0	2,478,681	2,478,681	0	2,478,681	2,382,746
Total general rates			769	271,500,443	2,920,820	6,493	2,927,313	2,920,820	0	2,920,820	2,807,151
Minimum payment											
Townsites	Gross rental valuation	450	48	86,629	21,600	0	21,600	21,600	0	21,600	21,600
Rural	Unimproved valuation	450	24	318,407	10,800	0	10,800	10,800	0	10,800	10,800
Total minimum payments			72	405,036	32,400	0	32,400	32,400	0	32,400	32,400
Total general rates and minimum payments			841	271,905,479	2,953,220	6,493	2,959,713	2,953,220	0	2,953,220	2,839,551
Ex-gratia Rates											
CBH Group			0	0	47,997	0	47,997	44,484	0	44,484	42,773
Total amount raised from rates (excluding general rates)			0	0	47,997	0	47,997	44,484	0	44,484	42,773
Total Rates							3,007,710			2,997,704	2,882,324
Rate instalment interest							3,985				
Rate overdue interest							9,216				

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF CORRIGIN
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FOR THE YEAR ENDED 30 JUNE 2024

26. DETERMINATION OF SURPLUS OR DEFICIT

(a) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
Less: Fair value adjustments to financial assets at fair value through profit or loss
Add: Loss on disposal of assets
Add: Depreciation
Non-cash movements in non-current assets and liabilities:
Pensioner deferred rates
Assets held for sale
Employee benefit provisions

Non-cash amounts excluded from operating activities

Note	2023/24 (30 June 2024 Carried Forward) \$	2023/24 Budget (30 June 2024 Carried Forward) \$	2022/23 (30 June 2023 Carried Forward) \$
	(122,907)	(253,772)	(29,545)
	(1,681)	0	(3,686)
	29,345	26,978	152,119
	4,733,276	5,973,520	4,372,010
	5,527	0	(7,153)
	110,000	0	0
	35,608	0	1,104
	4,789,168	5,746,726	4,484,849

(b) Surplus or deficit after imposition of general rates

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Reserve accounts
Less: Current assets not expected to be received at end of year
- Land held for resale
- Rates receivable
- Excess Rates
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Employee benefit provisions

Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

Total current assets
Less: Total current liabilities
Less: Total adjustments to net current assets

Surplus or deficit after imposition of general rates

28	(4,329,307)	(2,233,065)	(5,113,911)
	(130,000)	0	(130,000)
	0	(68,912)	0
	0	29,602	0
14	98,827	0	94,396
	0	0	0
	(4,360,480)	(2,272,375)	(5,149,515)
	8,772,452	5,069,817	8,788,060
	(1,234,963)	(2,797,442)	(960,927)
	(4,360,480)	(2,272,375)	(5,149,515)
	3,177,009	0	2,677,618

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27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual				Budget			
		Principal at	New Loans	Principal	Principal at 30	New Loans	Principal	Principal	Principal at
		1 July 2022	During 2022-23	Repayments During 2022-23	June 2023	During 2023-24	Repayments During 2023-24	Repayments During 2023-24	30 June 2024
		\$	\$	\$	\$	\$	\$	\$	\$
Corrigin Recreation and Events Centre		1,409,971	0	(90,164)	1,319,807	0	(94,396)		1,225,411
Total Borrowings	14	1,409,971	0	(90,164)	1,319,807	0	(94,396)		1,225,411

Loan repayments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
					\$	\$	\$
Corrigin Recreation and Events Centre	102	WATC*	4.64%	27/06/2034	(54,845)	(60,157)	(69,700)
Total Finance Cost Payments					(54,845)	(60,157)	(69,700)

* WA Treasury Corporation

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28. RESERVE ACCOUNTS

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Employee Entitlements Reserve	175,520	36,774	(1,758)	210,536	175,520	8,582	(79,693)	104,409	171,488	4,032	0	175,520
(b) Staff Housing Reserve	396,724	39,623	0	436,347	396,724	19,398	0	416,122	368,069	28,655	0	396,724
(c) Office Equipment Reserve	82,404	54,076	0	136,480	82,404	4,029	(30,000)	56,433	31,659	50,745	0	82,404
(d) Plant Replacement Reserve	1,261,442	62,395	0	1,323,837	1,261,442	61,680	(712,864)	610,258	1,232,462	28,980	0	1,261,442
(e) Swimming Pool Reserve	226,507	31,204	0	257,711	226,507	11,075	(35,000)	202,582	211,533	14,974	0	226,507
(f) Roadworks Reserve	305,244	15,098	0	320,342	305,244	14,925	(304,694)	15,475	298,232	7,012	0	305,244
(g) Land Subdivision Reserve	103,535	69,158	0	172,693	103,535	105,062	0	208,597	91,831	11,704	0	103,535
(h) Townscape Reserve	18,186	899	0	19,085	18,185	889	0	19,074	17,768	418	0	18,186
(i) Medical Reserve	45,749	22,263	0	68,012	45,749	2,237	0	47,986	34,928	10,821	0	45,749
(j) LGCHP Long Term Maintenance Reserve	21,323	10,489	0	31,812	21,323	1,043	0	22,366	12,625	8,698	0	21,323
(k) Rockview Land Reserve	9,127	1,451	0	10,578	9,127	1,446	(10,000)	573	7,940	1,187	0	9,127
(l) Senior Citizens Reserve	54,677	2,704	0	57,381	54,677	2,674	0	57,351	43,650	11,027	0	54,677
(m) Town Hall Reserve	112,667	5,573	0	118,240	112,667	5,509	(15,000)	103,176	110,079	2,588	0	112,667
(n) Recreation and Events Centre Reserve	325,478	126,099	(30,609)	420,968	325,478	15,915	(75,000)	266,393	269,149	56,329	0	325,478
(o) Bendering Tip Reserve	92,736	14,587	0	107,323	92,736	9,534	0	102,270	85,721	7,015	0	92,736
(p) Grants and Contributions Reserve	1,882,592	2,332,907	(3,577,537)	637,962	1,885,725	0	(1,885,725)	0	2,236,864	1,880,405	(2,234,677)	1,882,592
	5,113,911	2,825,300	(3,609,904)	4,329,307	5,117,043	263,998	(3,147,976)	2,233,065	5,223,998	2,124,590	(2,234,677)	5,113,911

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by council	
(a) Employee Entitlements Reserve	To be used to fund employee entitlement requirements.
(b) Staff Housing Reserve	To be used for the construction and maintenance of staff housing.
(c) Office Equipment Reserve	To be used for the purchase of office equipment
(d) Plant Replacement Reserve	To be used to the purchase of major plant items
(e) Swimming Pool Reserve	To be used for the construction and maintenance of the swimming pool facility.
(f) Roadworks Reserve	To be used to fund the construction of roads and or verge / footpaths within the Shire of Corrigin.
(g) Land Subdivision Reserve	To be used to fund the purchase and development of land for sub division and other purposes that benefits the community.
(h) Townscape Reserve	To be used for the continual upgrade of townscape facilities
(i) Medical Reserve	To be used for the continual upgrade of medical facilities within the Shire of Corrigin
(j) LGCHP Long Term Maintenance Reserve	To be used to fund the long term maintenance of the joint venture housing.
(k) Rockview Land Reserve	To be used to fund the development of the Rockview land project.
(l) Senior Citizens Reserve	To be used for construction of aged care accommodation and facilities within Corrigin
(m) Town Hall Reserve	To be used for the planning, maintenance and upgrade of the Corrigin Town Hall Building
(n) Recreation and Events Centre Reserve	To be used for the planning, maintenance and upgrade of the recreation and events centre.
(o) Bendering Tip Reserve	To be used for the continual upgrade, expansion and rehabilitation of the Bendering Tip site.
(p) Grants and Contributions Reserve	To be used to quarantine any unspent grant and contribution funds received during the financial year until funds are required.

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29. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2023	Amounts Received	Amounts Paid	30 June 2024
	\$	\$	\$	\$
Bus Ticketing	124	559	(602)	81
Police Licensing	4,187	515,137	(514,428)	4,896
Corrigin Community Development Fund	48,769	44,366	(14,665)	78,470
Friends of the Cemetery	2,510	0	0	2,510
Edna Stevenson Educational Trust	857,549	5,192	(36,997)	825,744
Corrigin Disaster Fund	11,730	0	0	11,730
	924,869	565,254	(566,692)	923,431