



# Shire of Corrigin

## Annual Report

### 2022-2023

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This document is available in other formats on request.



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# Introduction to the Shire of Corrigin

The Shire of Corrigin is located in the Roe Region of Western Australia's wheatbelt approximately 2.5 hours drive east of Perth.

Corrigin is a vibrant country community founded on broad acre farming.

Corrigin provides a range of services to meet the community's needs including education, health, recreation facilities, and affordable land and housing.

## Statistics

<b>Distance from Perth</b>	234 km
<b>Area</b>	3,095 square km
<b>Length of Sealed Roads</b>	405 km
<b>Length of Unsealed Roads</b>	768 km
<b>Population</b>	1007 (Source: ABS 2021 Census)
<b>Number of Electors</b>	825
<b>Number of Dwellings</b>	564
<b>Total Rates Levied</b>	\$2,839,634
<b>Total Revenue</b>	\$8,125,816
<b>Number of Employees</b>	37 Employees

## Our Vision



**Strengthening our community now to grow and prosper into the future**

## Our Mission



**We provide leadership to our local community and the delivery of services and facilities to make Corrigin a healthy, happy, growing and inclusive community.**

# President's Report

Welcome to the Annual Report for the 2022/23 Shire of Corrigin financial year.

Council has welcomed the continued support from Shire of Corrigin staff for their commitment to our community. Throughout the year, Council and staff have been able to catch up with a few of the projects and commitments that had been set aside from the effects of major emergencies.

Council adopted the Annual Budget in July 2022 with a 4% rate rise and a continuation of a large construction projects, with \$3.4million to be spent on roads and footpaths, \$1.15million on infrastructure and \$1.65million on plant and equipment.



Council adopted a new Record Keeping Plan, Bushfire Management Plan 2022 - 2027 and a Public Health and Wellbeing Plan during the year.

Council reviewed the Incident Management and Business Continuity Plan, Customer Service Charter, conducted the Annual Review of the Shire Register of Policies, Delegations Register and reviewed the Long Term Financial Plan.

Congratulations to Harry Gayfer who was awarded an Honorary Freeman of the shire at a special presentation dinner at the Corrigin Hotel in August 2022.

Harry joined Shire of Corrigin as a Councillor in 1992 and held the position of Deputy President from 1995 to 2001 and President from 2001 to 2007. During his term as Councillor, Harry was passionate about local development and was involved in many townscape improvement projects including the upgrades to recreational facilities, community buildings, and the development of new industrial and residential subdivisions.

He encouraged Councils to be more expansive in their thinking and to get more involved in high level decisions that affected wheatbelt communities. Harry was instrumental in the establishment of the Roe Regional Organisation of Councils (Roe ROC) and served as Deputy President of the WALGA Central Country Zone from 2003 to 2005 and President from 2005 to October 2007. His notable contribution to local government was recognised with a WA Local Government Association Distinguished Service Award in 2008.

Harry has devoted himself to various community organisations and by his enthusiasm and sincerity, he has attained the respect and admiration of his peers and colleagues. The Honorary Freeman Award recognises the contribution he has made to the Corrigin community and is a symbol of appreciation of his services, dedication and support he has given to the administration of it.

Council would like to thank Cr Claire Steele who stepped down from her role as a Councillor in November 2022. Council was granted permission from the electoral commission to allow the vacancy to remain until the local government elections in October 2023.

The continuation of the preharvest breakfasts within the Shire, supported by the Community Resource Centre (CRC) and Regional Men's Health, continue to raise awareness for our communities health and wellbeing.



We thank the generous volunteers of Blaze Aid who returned to help nine farms replace and repair fencing damaged by the fire emergency in February 2022.

I thank our Councillors for their ongoing support and commitment to our community throughout the past year.

I do express my sincere thanks to our CEO Mrs. Natalie Manton and all the staff for their continued commitment and dedication to our community. A fantastic job well done

**Cr Des Hickey**  
**President**



# Chief Executive Officer's Report

It is my pleasure to present the 2022/23 Annual Report to the residents and ratepayers of the Shire of Corrigin.

## Community Resilience

The recovery from fires in February 2022 continued throughout the 2022/23 financial year. The incredible resilience and willingness to help others showed what an amazing community we have in Corrigin.

Regular updates on the fire recovery were provided to the community throughout the year in the shire newsletter and Windmill News. A dedicated team of volunteers started gathering a collection of stories, photos, and reflections on the fire for a memory book.

The donated funds were distributed to affected property owners and work started on revegetation and rebuilding farm productivity. Blaze aid returned to Corrigin to rebuild fences on the properties that missed out during their initial visit.

Individual and community welfare was a focus for the community over the past year. A Thank a Volunteer event was held and a series of Pre-Harvest Breakfasts supported by Regional Men's Health were attended by over 100 people.

The Corrigin community welcomed the ABC Great Southern Radio team in August for an outside broadcast from the steps of the recently refurbished Corrigin Town Hall. Thank you to those who braved the frosty morning and overcame their nerves to be interviewed on the six month anniversary of the fires.

Heavy rain in July and August proved challenging for our road maintenance grading with many roads having to be regraded after the rain. It also brought our Rotary Park redevelopment to a standstill for months at a time.

## Community Resource Centre

The Community Resource Centre (CRC) hosted a range of interesting events and activities throughout the year including library activities, movie club and various training courses. Community events included: Movies in the Park, ANZAC Day, Thank a Volunteer, and the highly successful Park Party

## Extension of Medical Services Agreement

The Shire of Corrigin was pleased that Dr Raj and First Health agreed to extend their agreement for a further three years. This will ensure continuity of medical services for Corrigin and will be a great benefit for the local community.

## Public Health Plan

The Public Health Plan was adopted by Council in October 2022. The survey highlighted the excellent facilities and open spaces, friendly people, and strong sense of community spirit in shire. The strong culture of volunteering for community groups, sporting and public events was also evident from the survey.

The two most serious health risks identified in the survey were too much alcohol and illicit drugs. The most serious mental and social health issues were stress, depression, and anxiety.

Programs for children and seniors as well as community events were identified as future priorities for the Shire of Corrigin to consider. The top three priorities for good community health were safe roads, parks and public open spaces and disability access to buildings and recreation facilities.



## **Staff Changes**

A farewell dinner for two of the shire's our longest serving employees, Craig Fulwood and Heather Talbot, was held in October 2022 at the Corrigin Hotel. Craig started at the shire in December 1995 and worked as a plant operator and general hand for the past 26 years.

Heather joined the shire in February 1998 starting out in administration and moved through various positions in her local government career including time as Deputy CEO and Manager Governance and Compliance.

After three years with the Shire of Corrigin Building Officer Kody Broun left the shire to follow his dream of starting his own business and James Tremain joined the team in February 2023. Mitchell O'Brien took up a newly created Horticulture Trainee position and Lindsay Pond joined the team as a Plant Operator.

We wished Emma Shaw well as she started a new position at the City of Busselton and Rachel Bairstow at the Shire of Wagin. Kyla Addis stepped up to take on the responsibility of Pool Manager and Maddi Andrews stepped into the Administration Officer role.

Regan Chester joined the Community Resource Centre team in October 2022 as Tayla Bryant and Pippa Davey both took maternity leave. Steve Comito joined the administration team as Customer Service Officer and Jarrad Filinski moved across to the Executive Support Officer role following the departure of Kirsten Biglin.

Terry Barron stepped up to the role of Manager of Works and Services in March 2023 following the departure of Phil Burgess. Terry has been a loyal employee over the past 15 years and was well qualified for the role having acted in the role many times in the past.

Neil Roebuck retired in February 2023 after 10 years of loyal service with the Shire of Corrigin.

During the year the staff demonstrated incredible flexibility, adaptability, and resilience. I was proud of the way they took on additional responsibilities if they were asked to help when others were away on leave.

## **Thank you**

I would like to extend my appreciation to the President Cr Des Hickey, Councillors, and staff for their support over the past year.

Thank you to Kylie Caley and her leadership of the administration team as well as Terry Barron and his outside team for a year of hard work and dedication to the Shire of Corrigin.

I look forward to new and exciting projects planned for the future to ensure that Corrigin continues to be a thriving and prosperous community.

**Natalie Manton**  
**Chief Executive Officer**



# Our Team

## Elected Members



### Cr Desmond Hickey

President

P: 0428 751 024

E: [crhickey@corrigin.wa.gov.au](mailto:crhickey@corrigin.wa.gov.au)

Term Expiry: 2025



### Cr Scott Coppen

Deputy President

P: 0439 958 399

E: [crcoppen@corrigin.wa.gov.au](mailto:crcoppen@corrigin.wa.gov.au)

Term Expiry: 2023



### Cr Mike Weguelin

Councillor

P: 0400 190 221

E: [crweguelin@corrigin.wa.gov.au](mailto:crweguelin@corrigin.wa.gov.au)

Term Expiry: 2023



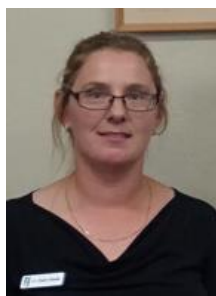
### Cr Sharon Jacobs

Councillor

P: 0439 988 029

E: [crjacobs@corrigin.wa.gov.au](mailto:crjacobs@corrigin.wa.gov.au)

Term Expiry: 2023



### Cr Claire Steele

Councillor

P: 0439 856 466

E: [crsteele@corrigin.wa.gov.au](mailto:crsteele@corrigin.wa.gov.au)

Term Expiry: 2025  
(Retired 2022)



### Cr Matthew Dickinson

Councillor

P: 0428 632 013

E: [crdickinson@corrigin.wa.gov.au](mailto:crdickinson@corrigin.wa.gov.au)

Term Expiry: 2025



### Cr Brydon Fare

Councillor

P: 0427 252 659

E: [crfare@corrigin.wa.gov.au](mailto:crfare@corrigin.wa.gov.au)

Term Expiry: 2025



## Elected Member Meeting Attendance

The number of meetings attended by elected members during the 2022/23 financial year is summarised below:

**Table 1:** Attendance of elected members at Council Meetings - 1 July 2022 to 30 June 2023

Elected Member	Ordinary Council Meetings	Special Meetings	Apologies	Leave of Absence
Cr D Hickey	11	1		
Cr M Weguelin	7		2	3
Cr S Coppen	11	1		
Cr Dickinson	11	1		
Cr S Jacobs	10	1		1
Cr B Fare	10	1	1	
Cr C Steele (Retired 2022)	4			

**Table 2:** Attendance of elected members at Committee Meetings - 1 July 2022 to 30 June 2023

Elected Member	Audit & Risk Management	Bushfire Advisory	Local Emergency Management	CEO Performance Review
Cr D Hickey	3	2	4	1
Cr M Weguelin	3	n/a	0	1
Cr S Coppen	2	n/a	n/a	1
Cr Dickinson	2	1	n/a	1
Cr S Jacobs	2	n/a	n/a	1
Cr B Fare	1	n/a	n/a	1
Cr C Steele (Retired 2022)	n/a	n/a	n/a	n/a

*\*n/a refers to a Councillor who was not a member of that committee at the time the committee met*

## Elected Member Diversity Data

The Council comprised five male and two female elected members in the following age ranges:

**Table 3:** Elected Members Age Range - 1 July 2022 to 30 June 2023

Age Range	Number
Between 18 years and 24 years	
Between 25 years and 34 years	
Between 35 years and 44 years	3
Between 45 years and 54 years	1
Between 55 years and 64 years	1
Over 64	2
<b>Total</b>	<b>7</b>

## Elected Member Training

Section 5.127 of the Local Government Act 1995 requires a local government to prepare a report for each financial year on the training completed by Council members in the financial year

The Annual report on elected member training is published on the Shire of Corrigin website within 1 month after the end of the financial year to which the report relates.

Elected Member	Training Course Description	Date(s)
<b>President Cr Desmond Hickey</b>	Conflicts of Interest	17 March 2020
	Meeting Procedures	27 April 2020
	Serving on Council	2 September 2020
	Understanding Financial Reports and Budgets	7 October 2020
	Understanding Local Government	18 February 2020
<b>Deputy President Cr Scott Coppen</b>	Conflicts of Interest	21 April 2020
	Meeting Procedures	15 September 2020
	Serving on Council	14 September 2020
	Understanding Financial Reports and Budgets	19 October 2020
	Understanding Local Government	18 February 2020
<b>Cr Michael Weguelin</b>	Conflicts of Interest	13 July 2020
	Meeting Procedures	4 April 2020
	Serving on Council	5 October 2020
	Understanding Financial Reports and Budgets	5 October 2020
	Understanding Local Government	18 February 2020
<b>Cr Sharon Jacobs</b>	Conflicts of Interest	17 March 2020
	Meeting Procedures	20 April 2020
	Serving on Council	8 September 2020
	Understanding Financial Reports and Budgets	11 October 2020
	Understanding Local Government	18 February 2020
<b>Cr Matthew Dickinson</b>	Conflicts of Interest	17 March 2020
	Meeting Procedures	22 April 2020
	Serving on Council	18 October 2022
	Understanding Financial Reports and Budgets	16 August 2022
	Understanding Local Government	18 February 2020
<b>Cr Brydon Fare</b>	Understanding Financial Reports and Budgets	28 March 2022
	Conflicts of Interest	29 March 2022
	Understanding Local Government	29 March 2022
	Serving on Council	5 April 2022
	Meeting Procedures	21 June 2022
<b>Cr Claire Steele</b>	Understanding Financial Reports and Budgets	17 March 2022
	Conflicts of Interest	29 March 2022
	Understanding Local Government	29 March 2022
	Serving on Council	31 March 2022
	Meeting Procedures	4 May 2022

## Local Government (Rules of Conduct) Regulation 2007 – Complaints Register

These regulations require the reporting of various offences by elected members, as prescribed by the Regulations. Elected members must comply with their obligations under the *Local Government Act 1995* and subsidiary legislation. Complaints about elected member conduct are to be made to the Complaints Officer, who in accordance with section 5.120 of the *Local Government Act 1995*, must be a designated senior employee. The Shire of Corrigin Complaints Officer is the Chief Executive Officer.

Section 5.121 of the *Local Government Act 1995* requires the Annual Report to contain details of the entries made in the Complaints Register regarding complaints made about elected members. There were no formal complaints lodged against elected members in the year under review.

No remuneration and allowances were paid by the Local Government under Schedule 5.1 clause 9 during the financial year.

There was no amount ordered under section 5.110(6)(b)(iv) to be paid by a person against whom a complaint was made under section 5.107(1), 5.109(1) or 5.114(1) to the Local Government during the financial year.



## Management Team



**Mrs Natalie Manton**

*Chief Executive Officer*



**Ms Kylie Caley**

*Deputy Chief Executive Officer*



**Mr Terry Barron**

*Manager of Works and Services*

## Employee Remuneration Disclosure

The *Local Government (Administration) Regulation 1996* requires the Annual Report to include the number of employees of the local government entitled to an annual salary of \$130,000 or more; and the number of those employees with an annual salary entitlement over \$130,000.

The number of employees entitled to an annual salary of \$130,000 or more for 2022/23 is set out below:

From	To	No. Employees
130,000	139,000	1
140,000	149,999	
150,000	159,999	
160,000	169,999	
170,000	179,999	
Total		1

The Shire of Corrigin is classified as a Band 4 shire with the Total Reward Package for the CEO to be between \$136,023 - \$213,356.

The total remuneration paid to the CEO including base salary, superannuation, motor vehicle, professional memberships, allowances, and fringe benefits tax for 2022/23 financial year was \$193,837.

# Strategic Community Plan

The Strategic Community Plan reinforces our commitment to the people who live, work, and visit Corrigin. The purpose of this document is to provide a clear purpose and strategic direction for our Shire, and to source the funding and support required to address the community priorities detailed later in this document.

It was developed based on

- The State Government's Blueprint for the region and other relevant policies, plans and strategies from both the State and Federal Governments.
- Extensive community engagement on what is important to the people that live within our Shire.
- Input from Elected Members and Staff based on feedback they have received and their strong desire to deliver positive outcomes for their community.
- Current partnerships and projects already being delivered.

## Progress Reporting

The Shire of Corrigin has adopted a traffic light based Quarterly Update to report progress against the priorities as detailed in the Corporate Business Plan. In addition, results are formally communicated to the community annually via the legislated Annual Report.

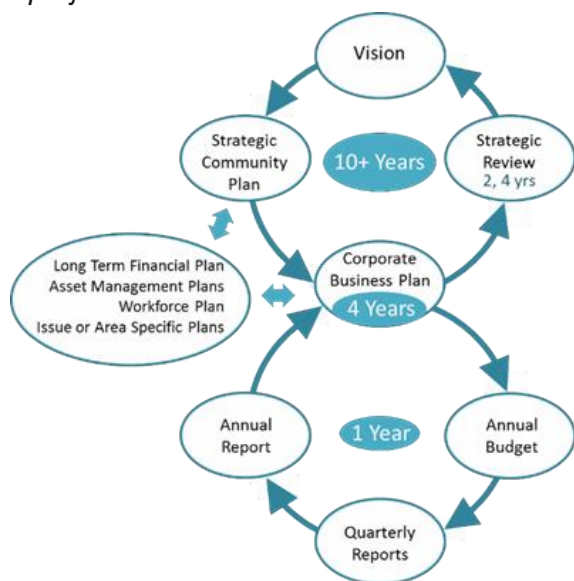
Diagram: Integrated Planning and Reporting Cycle<sup>2</sup>

<sup>1</sup> Local Government (Administration) Regulations 1996, Paragraph 19BA.

<sup>2</sup> Department of Local Government and Communities, Integrated Planning and Reporting: Framework and Guidelines, September 2016.

**Strategic Community Plan** - The 10-year strategy and planning tool for the shire. It is the principle guiding document for the remainder of the Shire's strategic planning as community engagement is central to this Strategic Community Plan.

**Corporate Business Plan** - The core components of this Corporate Business Plan include a four-year delivery program, aligned to the Strategic Community Plan and accompanied by financial projections.



## IPR Reviews

A desktop review of the Strategic Community Plan was conducted in 2023 and a major review requiring extensive community engagement is to occur in 2025 as legislated. In addition, the Corporate Business Plan will be reviewed and updated annually to reflect any changes to priorities, service levels and the budget.



## How the Strategic Community Plan will be used

The Strategic Community Plan outlines how the Shire will work towards a positive future for the Shire of Corrigin community as it seeks to achieve its vision inspired by the community's aspirations. The Strategic Community Plan influences how the Shire uses its resource to deliver services to the community and is the primary driver for all other planning undertaken by the Shire.

The Shire of Corrigin uses the Strategic Community Plan in several ways, including:

- Guiding priority setting and decision making;
- Providing a mechanism for the ongoing integration of local planning initiatives;
- Informing decision making of other agencies and organisations, including community and State Government;
- Providing a rationale to pursue grants and other resources by demonstrating how specific projects align with the aspirations of our community, within the strategic direction of the Shire;
- Informing potential investors and developers of our community's key priorities, and the way we intend to grow and develop;
- Engaging local businesses, community groups and residents in various ways to contribute to the Shire's future; and
- Providing a framework for monitoring progress against our vision.

The strategies are prioritised and actions are identified through the development of a Corporate Business Plan after consideration of the available resources. Strategic performance indicators are used to report back to the community on the Shire's performance in achieving the outcomes.



# Strategic Community Plan 2022/23 – Progress

The progress on the Strategic Community Plan are outlined as follows:

1. SOCIAL: An effectively serviced, inclusive and resilient community				
Strategic Community Plan			Corporate Business Plan	
SCP	Community Priority	#	Actions	Progress/Status
1.1	Joint planning with local and external key stakeholders to help improve the sense of place and access to opportunities for young people	1.1.2	Prioritise strategies and together with local and regional stakeholders work towards implementing them	Continued to promote the Edna Stevenson Scholarship Fund.
		1.1.3	Advocate for the retention of the DHS and childcare service	Continued to offer support to the High School and Daycare to advocate for staff, housing, and funding.
1.2	Facilitate and advocate for the provision of quality health services, health facilities and programs in the Shire	1.2.1	Support the medical practitioner to provide a sustainable business model at the Medical Centre to ensure residents have regular access to services	Contract entered with Dr Thyragaraj Ramakrishna and First Health in March 2020 for three years. Contract extended for a further three years as of April 2023. Continue to support all medical services to ensure there is an ongoing delivery of medical services to the community.
		1.2.2	Work with neighboring local governments, key stake holders to have a collaborative approach to the provision of medical and allied health services to the region	Advocated for continual improvement of the health services available in the district. Industry was successful in changes to the <i>Local Government (Functions and General) Regulations 1996</i> in relation to tender exemption for medical services in regional areas.
		1.2.3	Renewal of Shire owned primary and allied health infrastructure in line with the Asset Management Plan and Long-Term Financial Plan	Dental Surgery and Residence were upgraded to attract a new dental service to Corrigin.
		1.2.4	Undertake programs, strategies, and initiatives from the Aged Friendly Community Plan	Continued to establish relationships with external home care providers and the Senior Citizens Committee. The CRC held a Gopher Safety Day and Technology Usage Workshops/One on One Training. Partnered with WCH on the Healthy Eating Activity & Lifestyle free 8-week program. Also hosted a Ballroom Dancing Workshop as part of Senior's Week. Continued supporting Meals on Wheels by delivering meals once a week.
		1.2.5	Collaborate with key stakeholders for the provision of sustainable aged care facilities and services	Continuing discussions with the Senior Citizens Committee for the future planning of facilities and services and to obtain external funding where possible.
		1.2.6	Lobby stakeholders to ensure the necessary health and aged care services are accessible in Corrigin	Met with local members of state and federal parliament as well as service providers regarding aged care services.
		1.2.7	Promote local employment and business opportunities in the health, medical and aged care service industry	Engagement with Wheatbelt Business Network, local and regional business, doctor, hospital, and aged care providers



1.3	Support and help facilitate community events and inclusive initiatives	1.3.1	Collaborate with the CRC and local groups to deliver community events and initiatives that are diverse and inclusive to local needs	Partnered with Regional Men's Health to hold Pre-Harvest Breakfasts. Received grant funding to deliver the SOCK Week initiatives to promote safe road use. Continued to deliver successful school holiday programs. Hosted Blaze Aid camps to assist with fencing and tree planting after February fire. Will continue to deliver well attended annual community events that are inclusive and diverse.
		1.3.3	Attract external funding to deliver arts and culture initiatives in partnership with the CRC and local groups	The CRC will start to source funding in the future years for arts and culture initiatives that align with the outcome from branding Corrigin arts and culture identity.
1.4	Support local volunteer organizations through initiatives that reduce volunteer fatigue and strengthen their resilience	1.4.1	Together with the CRC deliver targeted support and guidance to local volunteer organizations for their ongoing longevity, governance, and valued contributions	Assist community groups and sporting clubs with funding opportunities and community grants.
		1.4.2	Continue to lobby the key stakeholders to ensure the necessary support is provided for volunteer services who support Corrigin	Continued to lobby state and federal members regarding the importance of telecommunications for emergency services. Continue to support local community groups in advocating for resources and support services.
		1.4.3	Continue to provide the Community Grant Scheme	Community Grant Scheme was provided in 2022/2023 to three community groups.
1.5	Support emergency services planning, risk mitigation, response, and recovery	1.5.1	Joint planning with stakeholders at a local and sub regional level for disaster preparedness and emergency response	Local Emergency Management Committee continue to meet quarterly to discuss risk management issues regularly review the local emergency management arrangements and identify areas of disaster preparedness and emergency response that require advocating of external stakeholders. Attendance at the Local Emergency Management Forums hosted by the DEMC.
		1.5.2	Scenario planning and training	Community Emergency Services Manager has delivered volunteer training sessions to the local bushfire brigade volunteers. Local Emergency Management Committee has participated in desktop scenario exercises.



## 2. ECONOMIC: A strong, diverse economy supporting agriculture, local business and attracting new industry

Strategic Community Plan			Corporate Business Plan	
SCP	Community Priority	#	Actions	Progress/Status
2.1	Support the diverse industry across the Shire	2.1.1	Identify and prioritize strategies in the Economic and Tourism Development Strategy and incorporate into LTFP and annual budgets	Participated in Roe Tourism meetings and initiatives to promote Corrigin and the Pathways to Wave Rock. Budget included provision for the upgrade to Rotary Park, Banners in Walton Street. Community Grants offered to support local community groups and clubs.
		2.1.2	Together with the CRC and stakeholders implement priorities in the Economic and Tourism Development Strategy	Town Signage Strategy in progress. Tourism signage being updated. New Roe Tourism signs promoting Pathways to Wave Rock in progress and will be installed in 2024. Renewed the lease for Walden Park. Hosted events and meetings at the Corrigin Recreation and Events Centre. Invited to participate in media coverage of the Corrigin Dog Cemetery.
		2.1.3	Determine and respond as required to the current and future demand for industrial land	Ongoing discussions with Landgate and the state government on releasing crown land for industrial purposes.
		2.1.4	Advocate for improved communications infrastructure within the district by lobbying stakeholders to meet the needs of the district, both residential and commercial, now and into the future	Entered into an agreement with Crisp Wireless to lease the radio tower to provide the community with another wireless service option. Continual lobbying of Telstra to upgrade their infrastructure and improve services to Corrigin.
		2.1.5	Support local business development initiatives where possible	New business developments were approved by Council.
2.2	Coordinated planning and promotion of the visitor and tourist experience	2.2.1	Update and improve visitor information infrastructure as well as online, face to face and print communication channels	Come Explore Corrigin tourism website continues to be maintained and updated. Tourism Instagram channel established. Corrigin brochures updated and re printed. Continue to provide in person visitor services and advice at CRC to tourists.
		2.2.2	Work towards and achieve RV Friendly accreditation	Corrigin achieved Recreational Vehicle (RV) friendly accreditation in 2021.
		2.2.3	Active participation and contribution to Roe Tourism to achieve local and regional tourism strategies	Attendance at committee meetings and implementation of strategies through promotional material, signage, and active participation.
		2.2.4	Promote and support local events with emphases on events that deliver increased visitation	Supported community run events either financially or supplied resources as well as promoting events through Shire communication channels.

2.3	Active engagement, participation, and planning in regional groups	2.3.1	In collaboration with neighboring local governments attract external funding for significant infrastructure and service priorities that meet resident and business needs	Local Roads and Community Infrastructure funding used to improve local and tourism facilities to benefit Corrigin and the wider region. Roe Regional Organization of Councils (RoeROC) renewed the Memorandum of Understanding with neighboring shires to continue to develop projects for regional benefit. Continued with shared services of a Community Emergency Services Manager and applied for Bushfire Mitigation Funding program with neighboring shires.
2.4	Local businesses and the Shire have access to diverse skills and experiences	2.4.1	Shire workforce to include trainees and apprentices	Successfully applied for funding from Department of Primary Industry and Regional Development (DPIRD) for a trainee in 2021. Recruitment process completed June 2022 with trainee commencing employment in October 2022.
		2.4.2	Flexible employment models offered to Shire workforce to achieve positive community, social, environment and governance outcomes	Entered into flexible work arrangements with several staff members.
		2.4.4	Allocate resources and work towards achieving the Marketing Action Plan	Once endorsed by Council, actions stemming from the priorities in the Marketing Action Plan will be identified and costs will be integrated into the Long-Term Financial Plan.
		2.4.5	Renewal and maintenance of Shire owned housing	A 10-year building maintenance program has been developed for all Shire buildings and is reviewed during the annual budget process. Regular maintenance and necessary upgrades to Shire owned housing is ongoing.
		2.4.6	In collaboration with neighboring local governments, advocate for improvements to State housing policy	Advocacy through WALGA Central Country Zone, RoeROC, and Local Emergency Management Committee meetings.





### 3. ENVIRONMENT: An attractive natural and built environment for the benefit of current and future generations

Strategic Community Plan			Corporate Business Plan	
SCP	Community Priority	#	Actions	Progress/Status
3.1	Safe, efficient, and well-maintained road and footpath infrastructure	3.1.1	Update, review, and achievement of the 10yr Road Works Program	Projects from the 10-year Road Program in 2022/23 were successfully delivered. Road Program is reviewed annually during the annual budget process.
		3.1.2	Update, review, and achievement of the Road Asset Management Plan including network hierarchy and service levels	The Road Asset Management Plan is reviewed annually alongside the 10-year Road Program.
		3.1.3	Achievement towards the Footpath Management Plan	Successful delivery of the priorities identified in the Footpath Management Plan were finalized in 2021/22. A new plan was endorsed by Council and commenced in 2022/23. Survey and Design for a footpath on Spanney Street was completed with construction to commence in 2023/2024
		3.1.4	Advocacy towards funding and improvements to state and federal owned roads	Advocated for funding through WALGA Central Country Zone meetings and Regional Road Group.
3.2	Parks, gardens, recreational and social spaces are safe and encourage active, engaged, and healthy lifestyles	3.2.1	Manage and maintain the Council's parks, gardens and open space at appropriate service levels and standards.	Parks, gardens, and open spaces were maintained to a high standard. Positive feedback from the community and visitors was received.
		3.2.2	Redevelop Rotary Park and Hill Street open space	Commencement of the Rotary Park Redevelopment project began in February 2022 with the construction of new ablutions, picnic area and landscaping. The Main Play Space was completed in 2022/2023 with the final landscaping and finishing touches to be completed in 2023/2024.
		3.2.3	Work with local sport and recreation clubs to plan sport and recreation facility upgrades in a cohesive and coordinated manner	Engagement with local sporting and community groups.
		3.2.5	Forward plan with key stakeholders for the enhancement of the CBD	Informal meetings with business owners in the Main Street
		3.2.6	Implement plans for the enhancement of the CBD as well as the townscape aesthetics	Improvements to the Main Oval. Maintained main street gardens and Miss B's Park. Carried out repairs to Adventure Park.

3.3	We prepare and maintain our assets for the current and future community	3.3.1	Shire Asset Management Plan reviewed, updated, integrated, and implemented	Asset Management Plan is reviewed annually through the budget process.
		3.3.2	Municipal Heritage Inventory and Conservation Plans reviewed, updated, integrated, and implemented	Completed the upgrade to the Corrigin Town Hall and Old Roads Board building in accordance with Conservation Plans.
		3.3.3	Review, update, and work towards achievement of our Disability, Access, and Inclusion plan	Plan was reviewed and endorsed by Council in 2020.
3.4	Maintain a high standard of environmental health and waste services	3.4.1	Maintain an effective and efficient transfer station that allows for expansion and rehabilitation	A well maintained and efficient transfer station was provided.
		3.4.2	Provide an effective and efficient recycling service as well as green waste disposal	Containers for Change recycling facility opened in October 2020. Service is promoted to the community and well utilized.
		3.4.3	In collaboration with neighboring local governments, maintain the Bendering waste disposal site that allows for expansion and rehabilitation	Provided secretariate and monthly reports on Bendering Regional Landfill. Endorsed Landfill Management Plan to guide future expansion and rehabilitation to maximize longevity of the waste site.
		3.4.4	Deliver statutory requirements in Environmental Health	Environmental Health Services were delivered in line with the statutory requirements.
3.5	Conservation of our natural environment	3.5.1	Provide adequate infrastructure which allows the enjoyment of Council's natural resources, including reserves, but does not cause harm to the area	Provided infrastructure which allows the enjoyment of natural resources and protection of the assets.
		3.5.2	Support the local agricultural sector and local agricultural groups by lobbying stake holders to address local concerns and issues facing the industry now and into the future	Supported the Corrigin Farm Improvement Group.
		3.5.3	Work in collaboration with groups and organizations to deliver projects and programs that promote and protect the district's natural resources as well as agricultural industry	Worked in collaboration with the Corrigin Farm Improvement Group and residents.
3.6	Demonstrate sustainable practices of water management	3.6.1	Develop a vision for the sustainable practices of water management across the Shire	Erected new tanks, upgraded underground water infrastructure, and installed water sustainability infrastructure in 2021.
		3.6.2	Attract external funding to implement the water vision of the Shire	Continue to seek appropriate funding for water wise projects.
		3.6.3	Continue to implement and monitor Water wise practices across Shire owned facilities and services	Water wise practices were implemented and monitored.

#### 4. GOVERNANCE AND LEADERSHIP: Strong governance and leadership

Strategic Community Plan			Corporate Business Plan	
SCP	Community Priority	#	Actions	Progress/Status
4.1	Succession planning for key leadership roles (Council and workforce)	4.1.1	Review, update, and work towards the achievement of the Workforce Plan	Continual review of processes and employee satisfaction.
4.2	Communication to the workforce and community is consistent	4.2.1	Shire communication is aligned to policy and best practice engagement standards	Communication was aligned to policy and best practice engagement standards.
		4.2.2	Review and implementation of Council's Customer Service Charter	Customer Service Charter was reviewed in November 2022 and implemented by the Shire.
		4.2.3	Employ professional customer service workforce who have the required knowledge and training including the provision of adequate resources (policy /information on services etc.) to ensure a good standard of Customer Service	Professional, friendly and helpful staff provided a high level of customer service to the community and visitors.
4.3	Forward planning and implementation of plans to achieve strategic direction and service levels	4.3.1	Work with external organizations to collaboratively plan and achieve improved community, education, health, and business outcomes	Discussion with local and regional stakeholders including funding bodies, members of parliament.
		4.3.2	Continue representation on relevant Boards, Committees and Working groups to influence positive local and regional outcomes	Represented shire at WALGA Central Country Zone, Roe Regional Organization of Councils, Regional Road Group, Senior Citizens Committee, Roe Tourism, health, education, and business organizations.
4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.1	Councillor training is provided and completed	Councillor training was provided and completed by all elected members.
		4.4.2	Quarterly reports to Council, staff, and the community on achievement of SCP and CBP outcomes (internal and external)	Updates were provided on the outcomes.
		4.4.3	Regular reviews of Council's LTFP to ensure the long-term financial stability of the Shire	Council's LTFP is reviewed annually and used to prepare the annual budget.
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis	Monthly financial reports are presented to Council at the Ordinary Meeting of Council.



4.5	Implement systems and processes that meet legislative and audit obligations	4.5.1	Continual improvement in governance and operational policies, processes, and implementation	Governance and operational processes and policies are continually reviewed for improvement.
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## Major Projects 2022-23

The Shire of Corrigin budget for 2022-23 proposed to undertake the following projects:

<b>Land and Buildings</b>		
Bulyee Hall toilet block	\$63,855	
Gorge Rock toilet block	\$48,590	
Corrigin Town Hall front steps and accessible ramp	\$27,475	
Corrigin Recreation and Events Centre enclose beams and portico	\$40,000	
Refurbish Dentist residence	\$21,000	
		<b>\$200,920</b>
<b>Furniture and Equipment</b>		
Upgrade Council Chambers IT and equipment	\$26,114	
		<b>\$26,114</b>
<b>Plant and Equipment</b>		
CEO vehicle (CR1)	\$71,000	
DCEO vehicle (2CR)	\$45,000	
EHO vehicle (4CR)	\$48,500	
Replace 2014 Volvo L90E Loader (CR14)	\$366,00	
Purchase Jet patcher Road Maintenance Unit	\$525,000	
New Prime Mover	\$303,764	
Community bus (CR103)	\$159,601	
Works maintenance Ute (CR24)	\$37,000	
Purchase secondhand Dolly	\$12,000	
Replace 2013 Toro Z Master (CR15228)	\$86,100	
		<b>\$1,653,965</b>
<b>Infrastructure - Roads</b>		
Bulyee Quairading Road reseal	\$281,238	
Bilbarin Quairading Road shoulder reconditioning	\$140,229	
Corrigin South Road reseal	\$90,000	
Yealering Kulin Road reseal	\$39,172	
Old Kulin Road gravel resheet	\$209,901	
Pontifex Road gravel resheet	\$113,486	
Rabbit Proof Fence Road reconstruct and widen seal	\$1,918,532	
Corrigin - Quairading Road reconstruct and widen	\$472,786	
Bullaring gorge Rock Road 21/22 Carryover	\$30,060	
Lomos South Road 21/22 Carryover	\$79,500	
		<b>\$3,374,904</b>
<b>Infrastructure - Other</b>		
Rotary Park main play space and landscaping	\$1,024,184	
Administration server room and cabling refurbishment	\$35,000	
Upgrade main administration server	\$55,000	
Replace main pool expansion joints	\$35,000	
Waste Transfer Station – Carry over expenditure 21/22	\$7,500	
		<b>\$1,156,684</b>
<b>Total Capital Projects</b>	<b>\$6,412,587</b>	



## Shire Team



## SOCK Week and Adult Learners Week



## Preharvest Breakfasts





## Rotary Park Redevelopment



## ANZAC Day Dawn Service





## Community Events



## Future Projects

The Shire of Corrigin budget for 2023-24 proposes to undertake the following projects:

Major Projects and Capital Works		
<b>Land and Buildings</b>		
Gorge Rock toilet block	\$5,000	
Town Hall accessible ramp installation	\$15,000	
CREC external building improvements	\$75,000	
Public gym facility	\$150,000	
Improvements to Medical and Wellness Centre	\$300,000	
Purchase Crown Reserve	\$35,000	
		<b>\$580,000</b>
<b>Furniture and Equipment</b>		
Administration photocopier	\$15,000	
Community Resource Centre photocopier	\$15,000	
Community Resource Centre large format printer	\$9,746	
Gym equipment and systems	\$40,000	
		<b>\$79,746</b>
<b>Plant and Equipment</b>		
CEO vehicle	\$71,000	
ROE EHO vehicle	\$48,500	
Manager Works Vehicle	\$50,000	
Loader	\$366,000	
Jetpack road maintenance unit	\$525,000	
Prime mover	\$303,764	
Community bus	\$159,601	
Parks vehicle	\$37,000	
Toro Z mower	\$90,928	
Grader	\$480,000	
Multityre roller	\$240,000	
Miscellaneous small plant	\$20,000	
		<b>\$2,391,793</b>
<b>Infrastructure - Roads</b>		
Shackleton Bilbarin Road	\$65,000	
Babakin Corrigin Road	\$492,275	
Dry Well Road	\$44,310	
Dry Well Road (other section)	\$40,280	
Doyle Road	\$110,000	
Lynch Street	\$24,225	
Camm Street	\$10,830	
Bullaring Pingelly Road	\$73,656	
Corrigin Quairading Road reconstruction	\$421,344	
Corrigin Quairading Road final seal	\$105,000	
Bruce Rock Corrigin Road	\$120,000	
Rabbit Proof Fence Road feature survey	\$111,737	
Rabbit Proof Fence Road clearing vegetation	\$446,140	
Rabbit Proof Fence Road reconstruction	\$581,713	



Rabbit Proof Fence Road repair pavement	\$44,145	
Gill Road	\$164,700	
Wickepin Corrigin Road	\$121,293	
		<b>\$2,976,648</b>
<b>Infrastructure - Other</b>		
Dual footpath Camm Street to Kirkwood Street	\$90,546	
Rotary Park reticulation	\$22,000	
Upgrade airstrip pilot activated lights	\$250,000	
Cemetery improvements	\$5,000	
Upgrade septic at RV dump point	\$7,000	
Drainage and fencing on west side of oval	\$20,000	
Upgrade hockey safety fence	\$8,000	
Replace main pool expansion joints	\$35,000	
		<b>\$437,546</b>
<b>Total Capital Projects</b>	<b>\$6,465,733</b>	





## National Competition Policy

This policy was introduced by the Commonwealth Government in 1995 to promote competition for the benefit of business, consumers and the economy by removing what was considered to be unnecessary protection of monopolies of markets where competition can be enhanced. It effects local governments as factors such as exemption from company and income tax or possible local regulations and laws may give local government a potential advantage over private contractors. In respect to Council's responsibilities under to the National Competition Policy, the Shire reports as follows:

- No business enterprise of the Shire of Corrigin has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or a Public Financial Enterprise.
- Competitive neutrality has not applied to any activities undertaken by the Shire in this reporting period.
- No allegations of non-compliance with the competitive neutrality principles have been made by any private entity.
- The principles of competitive neutrality will be implemented in respect of any relevant activity undertaken during the next financial reporting period.

## Freedom of Information

In complying with the *Freedom of Information Act 1992*, the Shire of Corrigin is required to prepare and publish an information statement.

The Shire of Corrigin Information Statement is reviewed annually and is available via the Shire of Corrigin website or at the Shire administration office at 9 Lynch Street Corrigin during business hours. The information statement contains advice on the type of documents available to the public and how to access those documents.

The Shire received no Freedom of Information applications in the 2022/23 reporting year.

## Records Management

The Shire of Corrigin is committed to meeting the requirements of the *State Records Act 2000* which requires the Shire to maintain and dispose of all records in the prescribed manner.

The Synergysoft Electronic Records Keeping System was used during the year and training was provided for all staff who create, collect and use records. Informal training sessions were held throughout the year to ensure adherence to the State Records Act. Retaining documents in an electronic records management system delivers best practice in recordkeeping and provides an efficient document processing service to meet customer needs and volume demands.

In accordance with the *State Records Act 2000* the Shire of Corrigin is required to have an approved Record Keeping Plan. The plan sets out matters about how records are created and how the Shire retains its records. The Shire's Record Keeping Plan was reviewed during the year and approved by the State Records Commission in August 2018 with an update due to be assessed in August 2023. The latest review of the Shire of Corrigin Record Keeping Plan was endorsed by Council in June 2023.

New employees were informed of their recordkeeping responsibilities as part of the Shire of Corrigin Induction Program. New employees were given hands on training as part of their overall induction to the organisation.

## Disability Access and Inclusion Plan (DAIP)

All Western Australian local governments are required to develop and implement a Disability Access and Inclusion Plan (DAIP) to improve access to their services for people with disability. The *Disability Services Act 1993* requires public authorities to lodge a DAIP to the Disability Services Commission.

The Shire of Corrigin endorsed the DAIP in February 2020 for the period 2020-2025. Council is required to report on activities as they relate to the seven desired DAIP outcomes. A copy of the Shire of Corrigin DAIP 2020-2025 is available on the Shire website or at the Shire administration office.

Since the adoption of the initial plan adopted in 2007, the Shire has implemented many initiatives and made significant progress towards ensuring the community is accessible and inclusive for people of all ages and abilities and continues with this commitment.

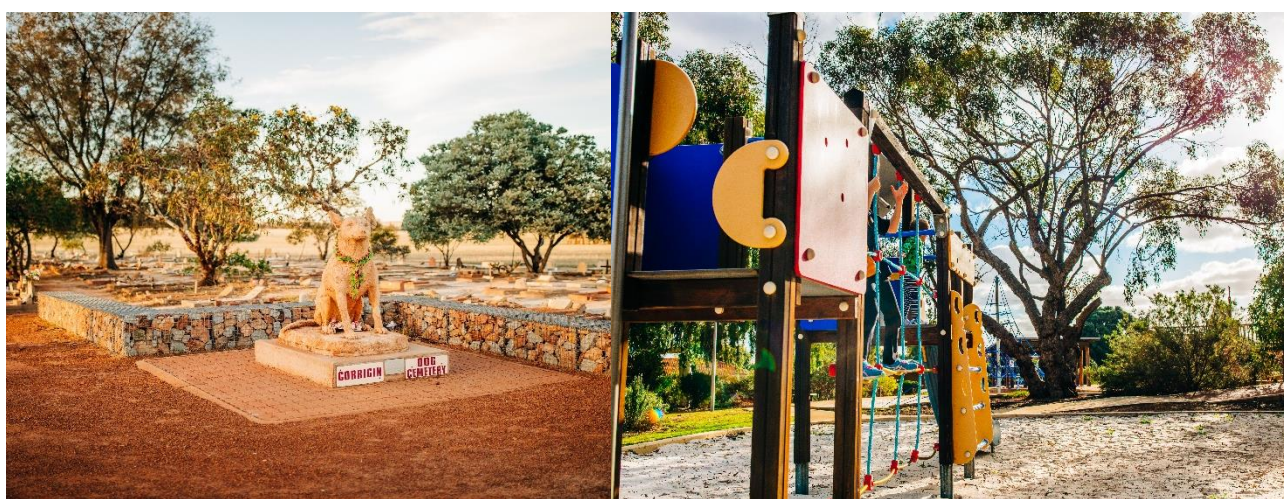
## Public Interest Disclosures

The *Public Interest Disclosures Act 2003* facilitates the disclosure of public interest information and provides protection for those making such disclosure and those who are the subject of disclosures. The Act provides a system for the matters disclosed to be investigated and for appropriate action to be taken.

The Chief Executive Officer has complied with all obligations under the Act including:

- Appointing the Deputy Chief Executive Officer as the Public Interest Disclosure officer for the organisation and publishing a procedure relating to the Shire's obligation. The Shire of Corrigin Public Interest Disclosure Procedures Manual and other relevant information is available on the Shire website or at the Shire administration office.
- Providing protection from detrimental action or the threat of detrimental action for an employee of the Shire who makes an appropriate disclosure of public interest information.

In the 2022/23 financial year no public interest disclosures were received by the Shire.



# Financial Statements

**SHIRE OF CORRIGIN**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The Shire of Corrigin conducts the operations of a local government with the following community vision:

*Strengthening our community now to grow and prosper into the future.*

Principal place of business:  
Shire of Corrigin  
9 Lynch Street  
Corrigin WA 6375



**SHIRE OF CORRIGIN  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**STATEMENT BY CEO**

The accompanying financial report of the Shire of Corrigin has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the                      8th                      day of                      December                      2023



\_\_\_\_\_  
Chief Executive Officer

Natalie Manton

\_\_\_\_\_  
Name of Chief Executive Officer



**SHIRE OF CORRIGIN**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
<b>Revenue</b>				
Rates	2(a),25	2,882,324	2,882,407	2,763,231
Grants, subsidies and contributions	2(a)	3,290,337	1,424,913	3,126,973
Fees and charges	2(a)	656,057	769,902	831,599
Interest revenue	2(a)	169,758	106,231	22,374
Other revenue	2(a)	1,123,655	4,985,477	205,780
		8,122,131	10,168,930	6,949,957
<b>Expenses</b>				
Employee costs	2(b)	(2,521,134)	(2,502,157)	(2,378,072)
Materials and contracts		(1,753,105)	(6,126,557)	(1,514,391)
Utility charges		(278,256)	(265,020)	(255,136)
Depreciation		(4,372,010)	(3,624,516)	(3,467,050)
Finance costs	2(b)	(69,700)	(64,389)	(68,431)
Insurance		(268,064)	(259,216)	(229,462)
Other expenditure	2(b)	(207,455)	(170,109)	(552,670)
		(9,469,724)	(13,011,964)	(8,465,212)
		(1,347,593)	(2,843,034)	(1,515,255)
Capital grants, subsidies and contributions	2(a)	2,924,441	3,814,138	3,035,842
Profit on asset disposals		29,545	112,282	9,028
Loss on asset disposals		(152,119)	(54,941)	(28,264)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	3,686	0	3,997
		2,805,553	3,871,479	3,020,603
<b>Net result for the period</b>		<b>1,457,960</b>	<b>1,028,445</b>	<b>1,505,348</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	1,005,348	0	46,297,330
<b>Total other comprehensive income for the period</b>	16	<b>1,005,348</b>	<b>0</b>	<b>46,297,330</b>
<b>Total comprehensive income for the period</b>		<b>2,463,308</b>	<b>1,028,445</b>	<b>47,802,678</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF CORRIGIN  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2023**

	NOTE	2023 \$	2022 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	3,119,426	2,068,341
Trade and other receivables	5	336,436	474,136
Other financial assets	4(a)	5,113,911	4,656,063
Inventories	6	206,217	134,597
Other assets	7	12,070	3,631
<b>TOTAL CURRENT ASSETS</b>		<b>8,788,060</b>	<b>7,336,768</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	18,501	11,348
Other financial assets	4(b)	81,490	77,804
Inventories	6	1,345,000	1,460,000
Investment in associate	22(a)	42,199	48,097
Property, plant and equipment	8	26,866,630	28,169,550
Infrastructure	9	173,166,162	171,369,086
<b>TOTAL NON-CURRENT ASSETS</b>		<b>201,519,982</b>	<b>201,135,885</b>
<b>TOTAL ASSETS</b>		<b>210,308,042</b>	<b>208,472,652</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	488,397	490,416
Other liabilities	13	30,577	565,992
Borrowings	14	94,396	90,164
Employee related provisions	15	347,557	348,980
<b>TOTAL CURRENT LIABILITIES</b>		<b>960,927</b>	<b>1,495,552</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	14	1,225,411	1,319,807
Employee related provisions	15	26,402	25,298
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,251,813</b>	<b>1,345,105</b>
<b>TOTAL LIABILITIES</b>		<b>2,212,740</b>	<b>2,840,657</b>
<b>NET ASSETS</b>		<b>208,095,302</b>	<b>205,631,994</b>
<b>EQUITY</b>			
Retained surplus		35,051,198	33,483,151
Reserve accounts	28	5,113,911	5,223,998
Revaluation surplus	16	167,930,193	166,924,845
<b>TOTAL EQUITY</b>		<b>208,095,302</b>	<b>205,631,994</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF CORRIGIN  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2021</b>		<b>32,271,673</b>	<b>4,930,126</b>	<b>120,627,515</b>	<b>157,829,314</b>
Comprehensive income for the period					
Net result for the period		1,505,348	0	0	1,505,348
Other comprehensive income for the period	16	0	0	46,297,330	46,297,330
Total comprehensive income for the period		1,505,348	0	46,297,330	47,802,678
Transfers from reserve accounts	28	2,094,891	(2,094,891)	0	0
Transfers to reserve accounts	28	(2,388,763)	2,388,763	0	0
<b>Balance as at 30 June 2022</b>		<b>33,483,151</b>	<b>5,223,998</b>	<b>166,924,845</b>	<b>205,631,994</b>
Comprehensive income for the period					
Net result for the period		1,457,960	0	0	1,457,960
Other comprehensive income for the period	16	0	0	1,005,348	1,005,348
Total comprehensive income for the period		1,457,960	0	1,005,348	2,463,308
Transfers from reserve accounts	28	2,234,677	(2,234,677)	0	0
Transfers to reserve accounts	28	(2,124,590)	2,124,590	0	0
<b>Balance as at 30 June 2023</b>		<b>35,051,198</b>	<b>5,113,911</b>	<b>167,930,193</b>	<b>208,095,302</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF CORRIGIN  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual \$	2022 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Rates		2,930,145	2,800,324
Grants, subsidies and contributions		2,853,857	2,912,618
Fees and charges		656,057	831,599
Interest revenue		169,758	22,374
Goods and services tax received		258,669	617,698
Other revenue		1,123,655	205,784
		<b>7,992,141</b>	<b>7,390,397</b>
<b>Payments</b>			
Employee costs		(2,480,606)	(2,339,983)
Materials and contracts		(1,805,766)	(1,293,594)
Utility charges		(278,256)	(255,136)
Finance costs		(69,700)	(68,431)
Insurance paid		(268,064)	(229,462)
Goods and services tax paid		(275,144)	(602,234)
Other expenditure		(207,455)	(552,670)
		<b>(5,384,991)</b>	<b>(5,341,510)</b>
<b>Net cash provided by (used in) operating activities</b>		<b>2,607,150</b>	<b>2,048,887</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for purchase of property, plant & equipment	8(a)	(302,196)	(1,451,981)
Payments for construction of infrastructure	9(a)	(3,704,844)	(3,188,930)
Capital grants, subsidies and contributions		2,924,441	3,035,842
Proceeds for financial assets at amortised cost		(457,848)	(1,605,040)
Proceeds from sale of property, plant & equipment		74,546	126,000
<b>Net cash provided by (used in) investing activities</b>		<b>(1,465,901)</b>	<b>(3,084,109)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings	27(a)	(90,164)	(86,121)
<b>Net cash provided by (used in) financing activities</b>		<b>(90,164)</b>	<b>(86,121)</b>
<b>Net increase (decrease) in cash held</b>		<b>1,051,085</b>	<b>(1,121,343)</b>
Cash at beginning of year		2,068,341	3,189,685
<b>Cash and cash equivalents at the end of the year</b>		<b>3,119,426</b>	<b>2,068,341</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF CORRIGIN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	25	2,839,551	2,839,634	2,722,103
Rates excluding general rates	25	42,773	42,773	41,128
Grants, subsidies and contributions		3,290,337	1,424,913	3,126,973
Fees and charges		656,057	769,902	831,599
Interest revenue		169,758	106,231	22,374
Other revenue		1,123,655	4,985,477	205,780
Profit on asset disposals		29,545	112,282	9,028
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	3,686	0	3,997
		8,155,362	10,238,439	6,962,982
<b>Expenditure from operating activities</b>				
Employee costs		(2,521,134)	(2,502,157)	(2,378,072)
Materials and contracts		(1,753,104)	(6,126,557)	(1,514,391)
Utility charges		(278,256)	(265,020)	(255,136)
Depreciation		(4,372,010)	(3,624,516)	(3,467,050)
Finance costs		(69,700)	(64,389)	(68,431)
Insurance		(268,064)	(259,216)	(229,462)
Other expenditure		(207,455)	(170,109)	(552,670)
Loss on asset disposals		(152,119)	(54,941)	(28,264)
		(9,621,842)	(13,066,905)	(8,493,476)
Non-cash amounts excluded from operating activities	26(a)	4,484,849	3,611,912	3,462,850
<b>Amount attributable to operating activities</b>		3,018,369	783,446	1,932,356
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		2,924,441	3,814,138	3,035,842
Proceeds from disposal of assets		74,546	428,501	126,000
		2,998,987	4,242,639	3,161,842
<b>Outflows from investing activities</b>				
Purchase of property, plant and equipment	8(a)	(302,196)	(1,584,550)	(1,451,981)
Purchase and construction of infrastructure	9(a)	(3,704,844)	(4,710,973)	(3,188,930)
		(4,007,040)	(6,295,523)	(4,640,911)
<b>Amount attributable to investing activities</b>		(1,008,053)	(2,052,884)	(1,479,069)
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Transfers from reserve accounts	28	2,234,677	467,475	2,094,891
		2,234,677	467,475	2,094,891
<b>Outflows from financing activities</b>				
Repayment of borrowings	27(a)	(90,164)	(90,164)	(86,121)
Transfers to reserve accounts	28	(2,124,590)	(88,781)	(2,388,763)
		(2,214,754)	(178,945)	(2,474,884)
<b>Amount attributable to financing activities</b>		19,923	288,530	(379,993)
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	26(b)	647,379	980,910	574,085
Amount attributable to operating activities		3,018,369	783,446	1,932,356
Amount attributable to investing activities		(1,008,053)	(2,052,884)	(1,479,069)
Amount attributable to financing activities		19,923	288,530	(379,993)
<b>Surplus or deficit after imposition of general rates</b>	26(b)	<b>2,677,618</b>	<b>0</b>	<b>647,379</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF CORRIGIN**  
**FOR THE YEAR ENDED 30 JUNE 2023**  
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**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1. BASIS OF PREPARATION**

The financial report of Shire of Corrigin which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 29 of the financial report.

**Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date
- AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]
- AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15

These amendments have no material impact on the current annual financial report

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates  
This standard will result in a terminology change for significant accounting policies
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards
- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

Except as described above these amendments are not expected to have any material impact on the financial report on initial application.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

**Revenue Recognition**

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2023**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,882,324	0	2,882,324
Grants, subsidies and contributions	195,658	0	0	3,094,679	3,290,337
Fees and charges	135,748	0	7,773	512,536	656,057
Interest revenue	0	0	12,388	157,370	169,758
Other revenue	478,991	0	0	644,664	1,123,655
Capital grants, subsidies and contributions	0	2,924,441	0	0	2,924,441
<b>Total</b>	<b>810,397</b>	<b>2,924,441</b>	<b>2,902,485</b>	<b>4,409,249</b>	<b>11,046,572</b>

**For the year ended 30 June 2022**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,763,231	0	2,763,231
Grants, subsidies and contributions	3,031,814	0	0	95,159	3,126,973
Fees and charges	617,451	0	162,817	51,331	831,599
Interest revenue	0	0	13,399	8,975	22,374
Other revenue	133,393	0	0	72,387	205,780
Capital grants, subsidies and contributions	0	3,035,842	0	0	3,035,842
<b>Total</b>	<b>3,782,658</b>	<b>3,035,842</b>	<b>2,939,447</b>	<b>227,852</b>	<b>9,985,799</b>

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

<b>Note</b>	<b>2023 Actual \$</b>	<b>2022 Actual \$</b>
<b>Interest revenue</b>		
Interest on reserve account funds	110,925	7,327
Trade and other receivables overdue interest	12,388	13,399
Other interest revenue	46,445	1,648
	<b>169,758</b>	<b>22,374</b>

The 2023 original budget estimate in relation to:  
Trade and other receivables overdue interest was \$22,450.

**Fees and charges relating to rates receivable**

Charges on instalment plan	3,120	3,300
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The 2023 original budget estimate in relation to:  
Charges on instalment plan was \$3,500.

**(b) Expenses**

**Auditors remuneration**

- Audit of the Annual Financial Report	44,854	42,850
- Other services – grant acquittals	2,200	9,183
	<b>47,054</b>	<b>52,033</b>

**Employee Costs**

Employee benefit costs	2,349,374	2,224,401
Other employee costs	171,760	153,671
	<b>2,521,134</b>	<b>2,378,072</b>

**Finance costs**

Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	69,700	68,431
	<b>69,700</b>	<b>68,431</b>

**Other expenditure**

Sundry expenses	207,455	552,670
	<b>207,455</b>	<b>552,670</b>

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**3. CASH AND CASH EQUIVALENTS**

Note	2023	2022
	\$	\$
Cash at bank and on hand	2,825,212	2,068,341
Term deposits	294,214	0
<b>Total cash and cash equivalents</b>	<b>3,119,426</b>	<b>2,068,341</b>
Held as		
- Unrestricted cash and cash equivalents	3,089,242	934,614
- Restricted cash and cash equivalents	30,184	1,133,727
	<b>3,119,426</b>	<b>2,068,341</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

**4. OTHER FINANCIAL ASSETS**

**(a) Current assets**

Financial assets at amortised cost

**Other financial assets at amortised cost**

Term deposits

Held as

- Restricted other financial assets at amortised cost

**(b) Non-current assets**

Financial assets at fair value through profit or loss

**Financial assets at fair value through profit or loss**

Units in Local Government House Trust - opening balance

Movement attributable to fair value increment

Units in Local Government House Trust - closing balance

2023	2022
\$	\$
5,113,911	4,656,063
5,113,911	4,656,063
5,113,911	4,656,063
5,113,911	4,656,063
5,113,911	4,656,063
5,113,911	4,656,063
81,490	77,804
81,490	77,804
77,804	73,807
3,686	3,997
81,490	77,804

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 27(a) as self supporting loans. Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

**SIGNIFICANT ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit or loss**

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**5. TRADE AND OTHER RECEIVABLES**

**Current**

Rates and statutory receivables  
Trade receivables  
GST receivable  
Receivables for employee related provisions  
Other receivables - Roe Regional Environmental Health Services

**Non-current**

Rates and statutory receivables

Note	2023	2022
	\$	\$
	68,610	123,850
	242,187	350,286
	16,475	0
15	8,703	0
	461	0
	336,436	474,136
	18,501	11,348
	18,501	11,348

**SIGNIFICANT ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

**Other receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6. INVENTORIES**

Note	2023	2022
	\$	\$
<b>Current</b>		
Fuel and materials	76,217	74,597
Land held for resale		
Cost of acquisition	130,000	60,000
	206,217	134,597
<b>Non-current</b>		
Land held for resale		
Cost of acquisition	1,345,000	1,460,000
	1,345,000	1,460,000
The following movements in inventories occurred during the year:		
<b>Balance at beginning of year</b>	1,594,597	1,608,275
Inventories expensed during the year	(112,155)	(220,562)
Disposal of inventory	(45,000)	0
Additions to inventory	113,775	206,884
<b>Balance at end of year</b>	1,551,217	1,594,597

**SIGNIFICANT ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

**Land held for resale (Continued)**

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the council's intentions to release for sale.



SHIRE OF CORRIGIN  
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
 FOR THE YEAR ENDED 30 JUNE 2023

7. OTHER ASSETS

	2023	2022
	\$	\$
Other assets - current		
Accrued income	12,070	3,631
	12,070	3,631

**SIGNIFICANT ACCOUNTING POLICIES**  
**Other current assets**  
 Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**8. PROPERTY, PLANT AND EQUIPMENT**

**(a) Movements in Balances**

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings	Total land and buildings not subject to operating lease	Land and buildings subject to operating lease	Total land and buildings	Furniture and equipment	Plant and equipment	Total property, plant and equipment
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2021</b>	1,620,000	21,005,071	22,625,071	3,147,379	25,772,450	134,876	2,993,877	28,901,203
Additions	0	779,299	779,299	0	779,299	72,192	600,490	1,451,981
Disposals	0	(16,574)	(16,574)	0	(16,574)	0	(119,390)	(135,964)
Revaluation increments / (decrements) transferred to revaluation surplus	(92,125)	(464,986)	(557,111)	0	(557,111)	0	0	(557,111)
'Assets classified as held Investment in Associate	(20,000)	0	(20,000)	0	(20,000)	0	(10,497)	(30,497)
Depreciation	0	(837,946)	(837,946)	(102,659)	(940,605)	(32,198)	(376,059)	(1,348,862)
Transfers	0	(1,800)	(1,800)	0	(1,800)	(30,000)	(79,400)	(111,200)
<b>Balance at 30 June 2022</b>	1,507,875	20,463,064	21,970,939	3,044,720	25,015,659	144,870	3,009,021	28,169,550
<b>Comprises:</b>								
Gross balance amount at 30 June 2022	1,507,875	21,291,525	22,799,400	3,147,379	25,946,779	277,334	4,745,077	30,969,190
Accumulated depreciation at 30 June 2022	0	(828,461)	(828,461)	(102,659)	(931,120)	(132,464)	(1,736,056)	(2,799,640)
<b>Balance at 30 June 2022</b>	1,507,875	20,463,064	21,970,939	3,044,720	25,015,659	144,870	3,009,021	28,169,550
Additions	0	114,206	114,206	0	114,206	140,017	47,973	302,196
Disposals	0	(152,120)	(152,120)	0	(152,120)	0	0	(152,120)
'Assets classified as held Investment in Associate	0	0	0	0	0	0	1,167	1,167
Depreciation	0	(864,050)	(864,050)	(121,561)	(985,611)	(34,268)	(364,189)	(1,384,068)
Transfer to infrastructure	0	(61,099)	(61,099)	0	(61,099)	(5,692)	(35,061)	(101,852)
Transfers	0	31,757	31,757	0	31,757	0	0	31,757
<b>Balance at 30 June 2023</b>	1,487,875	19,531,758	21,019,633	2,943,159	23,962,792	244,927	2,658,911	26,866,630
<b>Comprises:</b>								
Gross balance amount at 30 June 2023	1,487,875	21,203,553	22,691,428	3,167,379	25,858,807	384,677	4,731,485	30,974,969
Accumulated depreciation at 30 June 2023	0	(1,671,795)	(1,671,795)	(224,220)	(1,896,015)	(139,750)	(2,072,574)	(4,108,339)
<b>Balance at 30 June 2023</b>	1,487,875	19,531,758	21,019,633	2,943,159	23,962,792	244,927	2,658,911	26,866,630

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**8. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying Value Measurements**

	<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
(i)	<b>Fair Value</b>					
	<b>Land and buildings</b>					
	Land	2	Market approach using recent observable market data for similar properties.	Independent Registered valuers	June 2021	Price Per hectare.
	Buildings - non-specialised	2	Cost approach using depreciated replacement cost.	Independent Registered valuers / Management Valuation	June 2021	Construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs.
	Buildings - specialised	3	Cost approach using depreciated replacement cost.	Independent Registered valuers / Management Valuation	June 2021	Construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs.
<p>Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.</p> <p>During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.</p>						
(ii)	<b>Cost</b>					
	<b>Furniture and equipment</b>		Cost	Cost	N/A	Purchase cost
	<b>Plant and equipment</b>		Cost	Cost	N/A	Purchase cost

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9. INFRASTRUCTURE**

**(a) Movements in Balances**

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - Roads	Infrastructure - Drainage	Infrastructure - Footpaths	Infrastructure - Parks and Ovals	Infrastructure - Other	Total Infrastructure
	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2021</b>	106,994,635	10,167,530	856,840	1,686,838	3,653,731	123,359,574
Additions	2,472,498	0	182,156	425,748	108,528	3,188,930
Disposals	0	0	0	(361)	(8,910)	(9,271)
Revaluation increments transferred to revaluation surplus	36,558,117	6,771,929	0	841,588	2,682,807	46,854,441
Assets classified as held Investment in Associate	0	0	0	0	(17,600)	(17,600)
Depreciation	(1,306,209)	(338,894)	(27,221)	(163,013)	(282,851)	(2,118,188)
Transfers	0	0	0	0	111,200	111,200
<b>Balance at 30 June 2022</b>	144,719,041	16,600,565	1,011,775	2,790,800	6,246,905	171,369,086
<b>Comprises:</b>						
Gross balance at 30 June 2022	144,719,041	16,600,565	1,111,192	2,790,800	6,263,905	171,485,503
Accumulated depreciation at 30 June 2022	0	0	(99,417)	0	(17,000)	(116,417)
<b>Balance at 30 June 2022</b>	144,719,041	16,600,565	1,011,775	2,790,800	6,246,905	171,369,086
Additions	2,689,118	0	0	649,817	365,909	3,704,844
Revaluation increments transferred to revaluation surplus	0	0	1,005,348	0	0	1,005,348
Assets classified as held Investment in Associate	0	0	0	0	4,731	4,731
Depreciation	(1,815,537)	(502,998)	(32,557)	(207,469)	(429,381)	(2,987,942)
Transfer from property, plant and equipment	0	0	0	0	101,852	101,852
Transfers	0	0	0	0	(31,757)	(31,757)
<b>Balance at 30 June 2023</b>	145,592,622	16,097,567	1,984,566	3,233,148	6,258,259	173,166,162
<b>Comprises:</b>						
Gross balance at 30 June 2023	147,408,159	16,600,564	2,751,892	3,440,617	6,704,640	176,905,872
Accumulated depreciation at 30 June 2023	(1,815,537)	(502,997)	(767,326)	(207,469)	(446,381)	(3,739,710)
<b>Balance at 30 June 2023</b>	145,592,622	16,097,567	1,984,566	3,233,148	6,258,259	173,166,162

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**9. INFRASTRUCTURE (Continued)**

**(b) Carrying Value Measurements**

<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
<b>(i) Fair Value</b>					
<b>Infrastructure - Roads</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs
<b>Infrastructure - Drainage</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs
<b>Infrastructure - Footpaths</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2023	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs
<b>Infrastructure - Parks and Ovals</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs
<b>Infrastructure - Other</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.



**SHIRE OF CORRIGIN  
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**10. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset Class</b>	<b>Useful life</b>
Buildings	30 to 50 years
Furniture and equipment	10 years
Plant and equipment	5 to 15 years
- Heavy Vehicles	15 years
- Light Vehicles	7.5 years
Infrastructure Parks and Ovals	30 to 50 years
Infrastructure Other	30 to 50 years
Sealed roads and streets	not depreciated
Clearing and earthworks	not depreciated
Construction/roadbase	50 years
Original surfacings and major resurfacing	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
Gravel sheet	15 years
Formed Roads ( Unsealed)	
Footpaths - slab	40 years
Sewerage piping	100 years
Water supply piping and drainage systems	30 - 75 years

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**10. FIXED ASSETS (Continued)**

**SIGNIFICANT ACCOUNTING POLICIES**

**Fixed assets**

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less any accumulated depreciation and impairment losses.

**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost, the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

**Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair. They are subject to subsequent revaluation at the next revaluation date consistent with *Financial Management Regulation 17A(4)*.

**Revaluation**

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A(2)* which requires land, buildings infrastructure, investment properties and vested improvements to be shown at fair value.

**Revaluation (continued)**

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Amortisation**

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income and in Note 10(a).

**Impairment**

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

**SHIRE OF CORRIGIN**  
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**11. LEASES**

**(a) Lessor - Property, Plant and Equipment Subject to Lease**

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year

1 to 2 years

**Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease**

Rental income

<b>2023 Actual</b>	<b>2022 Actual</b>
<b>\$</b>	<b>\$</b>
253,500	142,068
252,500	0
506,000	142,068
142,068	128,499

**SIGNIFICANT ACCOUNTING POLICIES**

**The Shire as Lessor**

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 to allocate the consideration under the contract to each component.

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**12. TRADE AND OTHER PAYABLES**

**Current**

	2023 \$	2022 \$
Sundry creditors	240,234	342,849
Prepaid rates	29,602	29,868
Accrued payroll liabilities	18,318	9,403
ATO liabilities	35,187	3,253
Bonds and deposits held	(393)	(200)
Accrued interest on loans	5,312	0
Accrued expenses	160,137	105,243
	488,397	490,416

**SIGNIFICANT ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

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**13. OTHER LIABILITIES**

**Current**

Contract liabilities

	2023	2022
	\$	\$
	30,577	565,992
	30,577	565,992
<b>Reconciliation of changes in contract liabilities</b>		
Opening balance	565,992	482,014
Additions	30,577	565,992
Revenue from contracts with customers included as a contract liability at the start of the period	(565,992)	(482,014)
	30,577	565,992

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$30,577 (2022: \$565,992)

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

**SIGNIFICANT ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.



**SHIRE OF CORRIGIN  
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**14. BORROWINGS**

	Note	2023			2022		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Bank loans		94,396	1,225,411	1,319,807	90,164	1,319,807	1,409,971
<b>Total secured borrowings</b>	27(a)	94,396	1,225,411	1,319,807	90,164	1,319,807	1,409,971

**Secured liabilities and assets pledged as security**

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Corrigin. Other loans relate to transferred receivables. Refer to Note 5.

The Shire of Corrigin has complied with the financial covenants of its borrowing facilities during the 2023 and 2022 years.

**SIGNIFICANT ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Details of individual borrowings required by regulations are provided at Note 27(a).

**SHIRE OF CORRIGIN**  
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**15. EMPLOYEE RELATED PROVISIONS**

**Employee Related Provisions**

**Current provisions**

**Employee benefit provisions**

Annual leave

Long service leave

**Employee related other provisions**

Employment on-costs

**Total current employee related provisions**

**Non-current provisions**

Employee benefit provisions

Long service leave

**Employee related other provisions**

Employment on-costs

**Total non-current employee related provisions**

**Total employee related provisions**

	2023	2022
	\$	\$
Annual leave	132,837	165,618
Long service leave	169,616	143,792
	302,453	309,410
Employment on-costs	45,104	39,570
	45,104	39,570
<b>Total current employee related provisions</b>	<b>347,557</b>	<b>348,980</b>
Long service leave	23,264	21,461
	23,264	21,461
Employment on-costs	3,138	3,837
	3,138	3,837
<b>Total non-current employee related provisions</b>	<b>26,402</b>	<b>25,298</b>
<b>Total employee related provisions</b>	<b>373,959</b>	<b>374,278</b>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**SIGNIFICANT ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF CORRIGIN**  
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**16. REVALUATION SURPLUS**

	<b>2023 Opening Balance</b>	<b>Total Movement on Revaluation</b>	<b>2023 Closing Balance</b>	<b>2022 Opening Balance</b>	<b>Total Movement on Revaluation</b>	<b>2022 Closing Balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Revaluation surplus - Land - freehold land	0	0	0	0	0	0
Revaluation surplus - Land and buildings	15,128,710	0	15,128,710	15,685,821	(557,111)	15,128,710
Revaluation surplus - Furniture and equipment	84,719	0	84,719	84,719	0	84,719
Revaluation surplus - Plant and equipment	307,766	0	307,766	307,766	0	307,766
Revaluation surplus - Infrastructure - Roads	123,373,743	0	123,373,743	86,815,626	36,558,117	123,373,743
Revaluation surplus - Infrastructure - Drainage	18,839,554	0	18,839,554	12,067,625	6,771,929	18,839,554
Revaluation surplus - Infrastructure - Footpaths	278,530	1,005,348	1,283,878	278,530	0	278,530
Revaluation surplus - Infrastructure - Parks and Ovals	6,229,016	0	6,229,016	5,387,428	841,588	6,229,016
Revaluation surplus - Infrastructure - Other	2,682,807	0	2,682,807	0	2,682,807	2,682,807
	<b>166,924,845</b>	<b>1,005,348</b>	<b>167,930,193</b>	<b>120,627,515</b>	<b>46,297,330</b>	<b>166,924,845</b>

**SHIRE OF CORRIGIN**  
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**17. NOTES TO THE STATEMENT OF CASH FLOWS**

	<b>Note</b>	<b>2023 Actual \$</b>	<b>2022 Actual \$</b>
<b>(a) Restrictions</b>			
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	30,184	1,133,727
- Financial assets at amortised cost	4	5,113,911	4,656,063
		<b>5,144,095</b>	<b>5,789,790</b>
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	5,113,911	5,223,998
Contract liabilities	13	30,577	565,992
Bonds and deposits held	12	(393)	(200)
<b>Total restricted financial assets</b>		<b>5,144,095</b>	<b>5,789,790</b>
<b>(b) Undrawn borrowing facilities and credit standby arrangements</b>			
Bank overdraft limit		100,000	100,000
Bank overdraft at balance date		0	0
Credit card limit		20,000	20,000
Credit card balance at balance date		(2,786)	(2,842)
<b>Total amount of credit unused</b>		<b>117,214</b>	<b>117,158</b>
<b>Loan facilities</b>			
Loan facilities - current		94,396	90,164
Loan facilities - non-current		1,225,411	1,319,807
<b>Total facilities in use at balance date</b>		<b>1,319,807</b>	<b>1,409,971</b>
<b>Unused loan facilities at balance date</b>		<b>0</b>	<b>0</b>

**SHIRE OF CORRIGIN  
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**18. CONTINGENT LIABILITIES**

The Shire of Corrigin had no contingent liabilities at 30 June 2023 (30 June 2022: Nil).

**19. CAPITAL COMMITMENTS**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Contracted for:		
- capital expenditure projects	32,724	158,328
- plant & equipment purchases	1,513,321	333,124
	<b>1,546,045</b>	<b>491,452</b>
Payable:		
- not later than one year	1,546,045	491,452

The capital expenditure projects outstanding at the end of the current reporting period represent the reinstatement of the steps and installation of a disabled ramp at the Corrigin Town Hall and the installation of reticulation at Rotary Park. The capital expenditure for plant and equipment purchases outstanding at the end of the current reporting period represent plant items awaiting lengthy delivery timeframes from suppliers.



**SHIRE OF CORRIGIN**  
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**20. RELATED PARTY TRANSACTIONS**

**(a) Elected Member Remuneration**

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2023 Actual	2023 Budget	2022 Actual
	\$	\$	\$
President's annual allowance	7,500	7,500	7,500
President's meeting attendance fees	7,100	7,100	7,100
President's annual allowance for Information and Communication Technology (ICT) expenses	1,000	1,000	1,000
	15,600	15,600	15,600
Deputy President's annual allowance	1,875	1,875	1,875
Deputy President's meeting attendance fees	4,933	7,400	7,400
Deputy President's annual allowance for ICT expenses	1,333	2,000	2,000
	8,141	11,275	11,275
All other council member's meeting attendance fees	14,800	14,800	14,800
All other council member's annual allowance for ICT expenses	4,000	4,000	4,000
	18,800	18,800	18,800
20(b)	42,541	45,675	45,675

**(b) Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Note	2023 Actual	2022 Actual
	\$	\$
Short-term employee benefits	422,818	399,512
Post-employment benefits	56,459	51,604
Employee - other long-term benefits	18,902	27,400
Employee - termination benefits	41,728	0
Council member costs	42,541	45,675
20(a)	582,448	524,191

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF CORRIGIN**  
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**20. RELATED PARTY TRANSACTIONS (Cont'd)**

**Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<b>Note</b>	<b>2023 Actual \$</b>	<b>2022 Actual \$</b>
Sale of goods and services		1,951	2,098
Purchase of goods and services		17,620	45,547
Payment of council member costs	20(a)	42,541	45,675
<b>Amounts payable to related parties:</b>			
Trade and other payables		1,518	0

**Related Parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel. and are detailed in Note 20(a) and 20(b).

*ii. Other Related Parties*

An associate person of KMP was employed by the Shire under normal employment terms and conditions. Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*iii. Entities subject to significant influence by the Shire*

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**21. JOINT ARRANGEMENTS**

**Share of joint operations**

**(a) ROE Regional Environmental Health Scheme**

The Shire of Corrigin together with the Shires of Narembreen, Kondinin, Kulin and Lake Grace form the Roe Regional Environmental Health Scheme (RoeEHS). The RoeEHS was formed to manage the provision of the environmental health service.

The total expenditure for the scheme was \$223,004 (30 June 2022: \$198,533) less revenue of \$171,073.

The Shire of Corrigin's share of this expenditure which has been brought to account was \$51,931 (30 June 2022: \$45,807).

**(b) Housing Authority - Seimons Avenue Units**

The Shire together with Housing Authority entered into a Joint Venture Agreement on 7 January 1999 for a period of 25 years for the two units located at 23A and 23B Seimons Avenue. The Shire have a 15.75% interest with the remaining owned by Housing Authority. The agreement allows for the Shire to collect all associated income to offset the expenditure incurred in the operation, management and maintenance of the units.

The Shire's share of the assets and liabilities, income and expenditure and cashflows is set out in the table below.

**Statement of Financial Position**

Cash and cash equivalents

Land and Buildings

Less Accumulated Depreciation

**Total assets**

**Total equity**

**Statement of Comprehensive Income**

Rental Income

Reimbursement Income (Utilities)

Depreciation

Expenditure on Joint Venture Housing

**Profit/(loss) for the period**

**Total comprehensive income for the period**

**Statement of Cash Flows**

Rental Income

Reimbursement Income (Utilities)

Expenditure on Joint Venture Housing

**Net cash provided by (used in) operating activities**

<b>2023</b>	<b>2022</b>
<b>Actual</b>	<b>Actual</b>
<b>\$</b>	<b>\$</b>
63,455	55,580
(2,779)	(1,389)
60,676	54,191
60,676	54,191
15,040	14,924
108	203
(2,779)	(1,389)
(19,245)	(7,756)
(6,876)	5,982
15,040	14,924
108	203
(19,245)	(7,756)
(4,097)	7,371

**SIGNIFICANT ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**22. INVESTMENT IN ASSOCIATES**

**(a) Investment in associates**

Set out in the table below are the associates of the Shire. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

Name of entity	% of ownership interest		2023	2022
	2023	2022	Actual \$	Actual \$
Bendering Landfill Facility	25.00%	25.00%	42,199	48,097
<b>Total equity-accounted investments</b>			<b>42,199</b>	<b>48,097</b>

**(b) Share of investment in Bendering Landfill Facility**

The Shire together with the Shires of Narembeen, Kondinin and Kulin form the Roe Regional Organisation of Council (RoeROC). The RoeROC was formed to manage the provision of the Bendering Landfill facility located at Narembeen-Kondinin Road, Kondinin. The Shire has determined that it has significant influence over RoeROC.

The table below reflects the summarised financial information of RoeROC. This does not represent the Shire's share of those amounts.

Summarised statement of comprehensive income	Note	2023 Actual \$	2022 Actual \$
Revenue		60,796	84,571
Expenditure		(59,239)	(62,864)
Depreciation		(23,590)	(658)
Profit/(loss) from continuing operations		(22,033)	21,049
Profit/(loss) from discontinued operations			
Profit/(loss) for the period		(22,033)	21,049
Total comprehensive income for the period		(22,033)	21,049
<b>Summarised statement of financial position</b>			
Non-current assets		974,276	192,388
Total assets		974,276	192,388
Current financial liabilities			
Other current liabilities		237,812	0
Total current liabilities		237,812	0
Non-current financial liabilities			
Other non-current liabilities		567,668	0
Total non-current liabilities		567,668	0
Total liabilities		805,480	0
<b>Net assets</b>		<b>168,796</b>	<b>192,388</b>
<b>Reconciliation to carrying amounts</b>			
Opening net assets 1 July		192,388	171,339
Movement in contributions		(1,559)	0
Profit/(Loss) for the period		(22,033)	21,049
Closing net assets 30 June		168,796	192,388
<b>Carrying amount at 1 July</b>		<b>48,097</b>	<b>53,522</b>
- Share of associates net profit/(loss) for the period	22	(5,508)	5,262
- Contribution to equity in associate		(390)	(10,687)
<b>Carrying amount at 30 June (Refer to Note 22(a))</b>		<b>42,199</b>	<b>48,097</b>
<b>(c) Contingent liabilities from investments in associates</b>		<b>2023 Actual \$</b>	<b>2022 Actual \$</b>
Share of associates net profit/(loss) for the period			
Share of investment in Bendering Landfill Facility (refer to Note 22(b))		(5,508)	5,262
		(5,508)	5,262

**SIGNIFICANT ACCOUNTING POLICIES**

**Investments in associates**

An associate is an entity over which the Shire has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Shire's share of net assets of the associate. In addition, the Shire's share of the profit or loss of the associate is included in the Shire's profit or loss.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**23. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD**

The Shire of Corrigin did not have any events occurring after the reporting date that have a significant effect on the financial statements.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**24. OTHER SIGNIFICANT ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**25. RATING INFORMATION**

**(a) General Rates**

		Rate in \$	Number of Properties	2022/23 Actual Rateable Value*	2022/23 Actual Rate Revenue	2022/23 Actual Interim Rates	2022/23 Actual Total Revenue	2022/23 Budget Rate Revenue	2022/23 Budget Interim Rate	2022/23 Budget Total Revenue	2021/22 Actual Total Revenue
RATE TYPE	Basis of valuation			\$	\$	\$	\$	\$	\$	\$	\$
Townsites	Gross rental valuation	0.097065	416	4,372,380	424,405	0	424,405	424,405	0	424,405	407,215
Rural	Unimproved valuation	0.011138	350	213,936,838	2,382,829	(83)	2,382,746	2,382,829	0	2,382,829	2,279,338
Total general rates			766	218,309,218	2,807,234	(83)	2,807,151	2,807,234	0	2,807,234	2,686,553
Minimum payment											
		\$									
Townsites	Gross rental valuation	450	48	86,629	21,600	0	21,600	21,600	0	21,600	24,750
Rural	Unimproved valuation	450	24	325,027	10,800	0	10,800	10,800	0	10,800	10,800
Total minimum payments			72	411,656	32,400	0	32,400	32,400	0	32,400	35,550
Total general rates and minimum payments			838	218,720,874	2,839,634	(83)	2,839,551	2,839,634	0	2,839,634	2,722,103
Ex-gratia Rates											
CBH Group			0	0	0	42,773	42,773	42,773	0	42,773	41,128
Total amount raised from rates (excluding general rates)			0	0	0	42,773	42,773	42,773	0	42,773	41,128
Total Rates							2,882,324			2,882,407	2,763,231

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

\*Rateable Value at time of raising of rate.

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**26. DETERMINATION OF SURPLUS OR DEFICIT**

		2022/23 Budget	2021/22
	2022/23 (30 June 2023)	(30 June 2023)	(30 June 2022)
	Carried Forward)	Carried Forward)	Carried Forward
Note	\$	\$	\$
<b>(a) Non-cash amounts excluded from operating activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(29,545)	(112,282)	(9,028)
Less: Fair value adjustments to financial assets at fair value through profit or loss	(3,686)	0	(3,997)
Add: Loss on disposal of assets	152,119	54,941	28,264
Add: Depreciation	4,372,010	3,624,516	3,467,050
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	(7,153)	0	0
Employee benefit provisions	1,104	44,737	(19,439)
<b>Non-cash amounts excluded from operating activities</b>	<b>4,484,849</b>	<b>3,611,912</b>	<b>3,462,850</b>
<b>(b) Surplus or deficit after imposition of general rates</b>			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
<b>Adjustments to net current assets</b>			
Less: Reserve accounts	28 (5,113,911)	(4,845,304)	(5,223,998)
Less: Current assets not expected to be received at end of year			
- Land held for resale	6 (130,000)	(60,000)	(60,000)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	14 94,396	0	90,164
- Employee benefit provisions	0	44,737	0
<b>Total adjustments to net current assets</b>	<b>(5,149,515)</b>	<b>(4,860,567)</b>	<b>(5,193,834)</b>
<b>Net current assets used in the Statement of Financial Activity</b>			
Total current assets	8,788,060	5,939,135	7,336,768
Less: Total current liabilities	(960,927)	(1,078,568)	(1,495,552)
Less: Total adjustments to net current assets	(5,149,515)	(4,860,567)	(5,193,834)
<b>Surplus or deficit after imposition of general rates</b>	<b>2,677,618</b>	<b>0</b>	<b>647,379</b>

SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual							Budget			
		Principal		Repayments During 2021-22	Principal at 30 June 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	Principal		Repayments During 2022-23	Principal at 30 June 2023
		Principal at 1 July 2021	New Loans During 2021-22						Principal at 1 July 2022	New Loans During 2022-23		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Corrigin Recreation and Events Centre	Loan 102	1,496,092	0	(86,121)	1,409,971	0	(90,164)	1,319,807	1,409,971	0	(90,164)	1,319,807
<b>Total</b>		1,496,092	0	(86,121)	1,409,971	0	(90,164)	1,319,807	1,409,971	0	(90,164)	1,319,807
<b>Borrowing Finance Cost Payments</b>												
Purpose	Note	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2023		Budget for year ending 30 June 2023	Actual for year ending 30 June 2022			
						\$	\$	\$				
Corrigin Recreation and Events Centre		102	WATC	4.69%	27/06/2034	(69,700)	(64,389)	(68,431)				
<b>Total</b>						(69,700)	(64,389)	(68,431)				
<b>Total Finance Cost Payments</b>						(69,700)	(64,389)	(68,431)				

\* WA Treasury Corporation

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**28. RESERVE ACCOUNTS**

	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance	2023 Budget Opening Balance	2023 Budget Transfer to	2023 Budget Transfer (from)	2023 Budget Closing Balance	2022 Actual Opening Balance	2022 Actual Transfer to	2022 Actual Transfer (from)	2022 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Employee Entitlements Reserve	171,488	4,032	0	175,520	171,488	4,034	0	175,522	171,090	398	0	171,488
(b) Staff Housing Reserve	368,069	28,655	0	396,724	368,069	8,659	0	376,728	347,261	20,808	0	368,069
(c) Office Equipment Reserve	31,659	50,745	0	82,404	31,659	745	(25,000)	7,404	21,609	10,050	0	31,659
(d) Plant Replacement Reserve	1,232,462	28,980	0	1,261,442	1,232,462	28,994	(235,000)	1,026,456	1,229,600	2,862	0	1,232,462
(e) Swimming Pool Reserve	211,533	14,974	0	226,507	211,533	4,976	0	216,509	181,112	30,421	0	211,533
(f) Roadworks Reserve	298,232	7,012	0	305,244	298,232	7,016	(160,000)	145,248	297,539	693	0	298,232
(g) Land Subdivision Reserve	91,831	11,704	0	103,535	91,831	2,160	0	93,991	91,617	214	0	91,831
(h) Townscape Reserve	17,768	418	0	18,186	17,767	418	0	18,185	12,738	5,030	0	17,768
(i) Medical Reserve	34,928	10,821	0	45,749	34,928	822	0	35,750	24,870	10,058	0	34,928
(j) LGCHP Long Term Maintenance Reserve	12,625	8,698	0	21,323	12,625	297	0	12,922	10,269	2,356	0	12,625
(k) Rockview Land Reserve	7,940	1,187	0	9,127	7,940	1,187	0	9,127	6,924	1,016	0	7,940
(l) Senior Citizens Reserve	43,650	11,027	0	54,677	43,650	1,027	0	44,677	43,549	101	0	43,650
(m) Town Hall Reserve	110,079	2,588	0	112,667	110,079	2,590	(27,475)	85,194	109,823	256	0	110,079
(n) Recreation and Events Centre Reserve	269,149	56,329	0	325,478	269,150	6,332	(20,000)	255,482	423,726	60,502	(215,079)	269,149
(o) Bendering Tip Reserve	85,721	7,015	0	92,736	85,721	7,017	0	92,738	79,296	6,425	0	85,721
(p) Grants and Contributions Reserve	2,236,864	1,880,405	(2,234,677)	1,882,592	2,236,864	12,507	0	2,249,371	1,879,103	2,237,573	(1,879,812)	2,236,864
	5,223,998	2,124,590	(2,234,677)	5,113,911	5,223,998	88,781	(467,475)	4,845,304	4,930,126	2,388,763	(2,094,891)	5,223,998

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

<b>Name of reserve account</b>	<b>Purpose of the reserve account</b>
<b>Restricted by council</b>	
(a) Employee Entitlements Reserve	To be used to fund employee entitlement requirements.
(b) Staff Housing Reserve	To be used for the construction and maintenance of staff housing.
(c) Office Equipment Reserve	To be used for the purchase of office equipment
(d) Plant Replacement Reserve	To be used to the purchase of major plant items
(e) Swimming Pool Reserve	To be used for the construction and maintenance of the swimming pool facility.
(f) Roadworks Reserve	To be used to fund the construction of roads and or verge / footpaths within the Shire of Corrigin.
(g) Land Subdivision Reserve	To be used to fund the purchase and development of land for sub division and other purposes that benefits the community.
(h) Townscape Reserve	To be used for the continual upgrade of townscape facilities
(i) Medical Reserve	To be used for the continual upgrade of medical facilities within the Shire of Corrigin
(j) LGCHP Long Term Maintenance Reserve	To be used to fund the long term maintenance of the joint venture housing.
(k) Rockview Land Reserve	To be used to fund the development of the Rockview land project.
(l) Senior Citizens Reserve	To be used for construction of aged care accommodation and facilities within Corrigin
(m) Town Hall Reserve	To be used for the planning, maintenance and upgrade of the Corrigin Town Hall Building
(n) Recreation and Events Centre Reserve	To be used for the planning, maintenance and upgrade of the recreation and events centre.
(o) Bendering Tip Reserve	To be used for the continual upgrade and expansion of the Bendering Tip site.
(p) Grants and Contributions Reserve	To be used to quarantine any unspent grant and contribution funds received during the financial year until funds are required.



**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**29. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	<b>1 July 2022</b>	<b>Amounts Received</b>	<b>Amounts Paid</b>	<b>30 June 2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Bus Ticketing	80	1,180	(1,136)	124
Police Licensing	4,373	511,821	(512,007)	4,187
Corrigin Community Development Fund	88,687	39,959	(79,877)	48,769
Friends of the Cemetery	2,510	0	0	2,510
Edna Stevenson Educational Trust	877,957	4,612	(25,021)	857,548
Corrigin Disaster Fund	10,929	801	0	11,730
	<b>984,536</b>	<b>558,373</b>	<b>(618,041)</b>	<b>924,868</b>



## Auditor General

### INDEPENDENT AUDITOR'S REPORT 2023 Shire of Corrigin

To the Councillors of the Shire of Corrigin

#### Opinion

I have audited the financial report of the Shire of Corrigin (Shire) which comprises:

- the Statement of Financial Position at 30 June 2023, the Statement of Comprehensive Income by Nature or Type, Statement of Changes in Equity, and Statement of Cash Flows and Statement of Financial Activity for the year then ended.
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2023 and its financial position at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2023, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and, accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

## **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

## **My independence and quality control relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Corrigin for the year ended 30 June 2023 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Patrick Arulsingham  
Senior Director Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
8 December 2023