



Audit and Risk Management Committee Meeting

Minutes

Tuesday 9 June 2020

commencing at 6.00pm

Venue: Council Chambers,
9 Lynch Street Corrigin

TERMS OF REFERENCE

Regulation 16 of the Local Government (Audit) Regulations 1996 states that:

“An audit committee —

- a) is to provide guidance and assistance to the local government —
 - i. as to the carrying out of its functions in relation to audits carried out under Part 7 of the Act; and
 - ii. as to the development of a process to be used to select and appoint a person to be an auditor; and
- b) may provide guidance and assistance to the local government as to —
 - i. matters to be audited; and
 - ii. the scope of audits; and
 - iii. its functions under Part 6 of the Act; and
 - iv. the carrying out of its functions relating to other audits and other matters related to financial management; and
- c) is to review a report given to it by the CEO under regulation 17(3) (the CEO’s report) and is to —
 - i. report to the council the results of that review; and
 - ii. give a copy of the CEO’s report to the council.”

1.0 INTRODUCTION

The Council of the Shire of Corrigin (hereinafter called the "Council") hereby establishes a committee under the powers given in Section 5.8 and Section 7.1 A of the Local Government Act 1995, Local Government Amendment Act 2004 and Audit Regulations, such committee to be known as the Audit and Risk Management Committee, (hereinafter called the "Committee"). The Council appoints to the Committee those persons whose names appear in Section 4.0 below.

Membership of the Committee shall, unless otherwise specified, be for a term ceasing at the date of the Local Government election in the year the Shire's local government elections are held, after which time the Council may appoint members for a further term. The Committee shall act for and on behalf of Council in accordance with provisions of the Local Government Act 1995, the Local Government Amendment Act 2004 and the Local Government (Audit) Amendment Regulations 2005, local laws and policies of the Shire of Corrigin and this Instrument.

2.0 NAME

The name of the Committee shall be the Audit and Risk Management Committee.

3.0 ROLE

The Committee's role is to report to Council and provide appropriate advice and recommendations on matters relevant to its objectives in order to facilitate decision-making by Council in relation to the discharge of its responsibilities.

4.0 OBJECTIVES OF THE COMMITTEE

- 4.1 To provide guidance and assistance to the Council in:
 - a) carrying out its audit functions under Part 7 of the Local Government Act;
 - b) the development of a process to be used to select and appoint an auditor;
 - c) determining the scope and content of the external and internal audit and advising on the general financial management of the Shire;
 - d) overseeing the audit process and meeting with the external auditor after each visit to discuss management issues and monitoring administration's actions on, and responses to, any significant matters raised by the auditor;
 - e) evaluating and making recommendations to Council on internal and external audit reports prior to them being presented to Council;
 - f) receiving and verifying the annual Local Government Statutory Compliance Return;

- g) review reports provided by the CEO on the Shire's systems and procedures in relation to:
 - i. risk management;
 - ii. internal control; and
 - iii. legislative compliance;
- h) at least once every 3 years and report to Council the results of that review. Ref: Functions of Audit Committees (Audit Regulations).

- 4.2 To advise Council on significant high level strategic risk management issues related to the Shire of Corrigin including issues involving:
- a) the community;
 - b) the workforce;
 - c) vehicles and plant;
 - d) buildings and similar property;
 - e) revenue streams;
 - f) legal liability;
 - g) electronically stored information;
 - h) environmental impact;
 - i) fraud; and
 - j) reputation.

5.0 MEMBERSHIP

The Committee shall consist of all Councillors. Additionally up to two independent consultants with expertise in financial or legal matters will be called upon as required to provide additional independent external advice to the Committee. The external independent persons will have senior business, legal or financial management/reporting knowledge and experience, and be conversant with the financial and other reporting requirements.

Appointments of external consultants shall be made by the CEO following a decision of Council and the allocation of sufficient funds to provide consultation fees using relevant professional fee schedules. No member of staff including the CEO is to be a member of the Committee, but the CEO may participate as Council's principal advisor, unless expressly excluded by resolution of the Committee.

6.0 PRESIDING MEMBER

The President will take the role of Presiding Member and Deputy President the role of Deputy Presiding Member to conduct its business. The Presiding Member shall ensure that minutes of the proceedings are kept and that business is conducted in accordance with the Shire of Corrigin Standing Orders (Local Law). The Local Government Act 1995 places responsibility for speaking on behalf of Council with the President, or the CEO if the President agrees. The Presiding Member if different from the President is to refrain from speaking publicly on behalf of the committee or Council, or to issue any form of written material purporting to speak on behalf of the committee or Council without the prior approval of the President.

7.0 CONDUCT OF MEETINGS

The Committee shall meet at least three times per year. A schedule of meetings will be developed and agreed to by the members. As an indicative guide, meetings would be arranged to coincide with relevant Council reporting deadlines, for example in February to discuss the Statutory Compliance Return, in July to discuss the year's financial performance and to discuss the annual audit program and in November to discuss the Annual Financial Report. Additional meetings shall be convened at the discretion of the Presiding Member.

Any three members of the Committee collectively or the internal or external auditor themselves may request the Presiding Member to convene a meeting. From a time management point of view, urgent matters which may arise should be referred directly to Council through the bi-monthly meetings or to a Special Council meeting.

- 7.1 Notice of meetings shall be given to members at least 3 days prior to each meeting.
- 7.2 The Presiding Member shall ensure that detailed minutes of all meetings are kept and shall, not later than 5 days after each meeting, provide Council with a copy of such minutes. Council shall provide secretarial and administrative support to the Committee.
- 7.3 All members of the Committee shall have one vote. If the vote of the members present is equally divided, the person presiding must cast a second vote.
- 7.4 The Chief Executive Officer should attend all meetings, except when the Committee chooses to meet in camera with the exclusion of the CEO.
- 7.5 Representatives of the external auditor should be invited to attend at the discretion of the Committee but must attend meetings either in person or by telephone link up considering the draft annual financial report and results of the external audit.
- 7.6 The internal auditor or representative shall be invited to attend meetings, at the discretion of the Committee, to consider internal audit matters.

8.0 QUORUM

Quorum for a meeting shall be at least 50% of the number of officers, whether vacant or not. A decision of the Committee does not have effect unless a simple majority has made it.

9.0 DELEGATED POWERS

The Committee has no delegated powers under the Local Government Act and is to advise and make recommendations to Council only. The Audit and Risk Management Committee is a formally appointed committee of Council and is responsible to that body. The Audit and Risk Management Committee does not have executive powers or authority to implement actions in areas over which management has responsibility and does not have any delegated financial responsibility. The Committee does not have any management functions and is therefore independent of management.

The following guidelines are to provide further direction from Council for the operation of the Committee:

9.1 The External Audit

The Committee shall:

- Develop the process of appointment of the external auditor and recommend a suitable Auditor for appointment by Council. Prior to appointment, discuss the scope of the audit and any additional procedures required from the external auditor. Invite the external auditor to attend audit committee meetings to discuss the audit results and consider the implications of the external audit findings.
- Inquire of the auditor if there have been any significant disagreements with management and whether they have been resolved.
- Monitor management responses to the auditor's findings and recommendations.
- Review the progress by management in implementing audit recommendations and provide assistance on matters of conflict.
- Provide a report and recommendations to Council on the outcome of the external audit.

9.2 Co-ordination of Auditors

The Committee shall:

- Oversee the work of the internal audit function to facilitate co-ordination with the external auditor.
- Meet periodically with the Chief Executive Officer, senior management staff and internal and external auditors to understand the organisation's control environment and processes.

9.3 Duties and Responsibilities

The following duties and responsibilities of the Committee will include:

- i. To review the scope of the internal audit plan and program and the effectiveness of the function. This review should consider whether, over a period of years the internal audit plan systematically addresses:

- internal controls over significant areas of risk, including non-financial management control systems;
 - internal controls over revenue, expenditure, assets and liability processes;
 - the efficiency, effectiveness and economy of significant Council programs; and
 - compliance with regulations, policies, best practice guidelines, instructions and contractual arrangements.
- ii. Review the appropriateness of special internal audit assignments undertaken by internal audit at the request of Council or Chief Executive Officer.
 - iii. Review the level of resources allocated to internal audit and the scope of its authority.
 - iv. Review reports of internal audit and the extent to which Council and management react to matters raised by internal audit, by monitoring the implementation of recommendations made by internal audit.
 - v. Facilitate liaison between the internal and external auditor to promote compatibility, to the extent appropriate, between their audit programs.
 - vi. Critically analyse and follow up any internal or external audit report that raises significant issues relating to risk management, internal control, financial reporting and other accountability or governance issues, and any other matters relevant under the Committee's terms of reference.
 - vii. Review management's response to, and actions taken as a result of the issues raised.
 - viii. Monitor the risk exposure of Council by determining if management has appropriate risk management processes and adequate management information systems.
 - ix. Monitor ethical standards and related party transactions by determining whether the systems of control are adequate.
 - x. Review Council's draft annual financial report, focusing on:
 - accounting policies and practices;
 - changes to accounting policies and practices;
 - the process used in making significant accounting estimates;
 - significant adjustments to the financial report (if any) arising from the audit process;
 - compliance with accounting standards and other reporting requirements;
 - significant variances from prior years.
 - xi. Recommend adoption of the annual financial report to Council. Review any significant changes that may arise subsequent to any such recommendation but before the financial report is signed.
 - xii. Discuss with the external auditor the scope of the audit and the planning of the audit.
 - xiii. Discuss with the external auditor issues arising from the audit, including any management letter issued by the auditor and the resolution of such matters.
 - xiv. Review tendering arrangements and advise Council.
 - xv. Review the annual performance statement and recommend its adoption to Council.
 - xvi. Review issues relating to national competition policy, financial reporting by Council business units and comparative performance indicators.
 - xvii. Identify and refer specific projects or investigations deemed necessary through the Chief Executive Officer, the internal auditor and the Council if appropriate. Oversee any subsequent investigation, including overseeing of the investigation of any suspected cases of fraud within the organisation.
 - xviii. Monitor the progress of any major lawsuits facing the Council.
 - xix. Address issues brought to the attention of the Committee, including responding to requests from Council for advice that are within the parameters of the Committee's terms of reference.
 - xx. Report to Council after each meeting, in the form of minutes or otherwise, and as necessary and provide an annual report to Council summarising the activities undertaken during the year.
 - xxi. The Committee in conjunction with Council and the Chief Executive Officer should develop the Committee's performance indicators.
 - xxii. The Committee, through the Chief Executive Officer and following authorisation from the Council, and within the scope of its responsibilities, may seek information or obtain expert advice on matters of concern.

- xxiii. Advise Council on significant risk management issues related to the Shire of Corrigin including major issues involving:
- The Community;
 - The Workforce;
 - Vehicles and Plant;
 - Buildings and Similar Property;
 - Revenue Streams;
 - Legal Liability;
 - Electronically Stored Information;
 - Environmental Impact;
 - Fraud; and
 - Reputation.
- xxiv. Review reports on the appropriateness and effectiveness of the Shire's systems and procedures in relation to:
- risk management;
 - internal control; and
 - legislative compliance
- and report to Council.

9.4 Reporting Powers

The Committee:

- Shall report to Council and provide recommendations on matters pertaining to its terms of reference by assisting elected members in the discharge of their responsibilities for oversight and corporate governance of the local government.
- Does not have executive powers or authority to implement actions in areas that management has responsibility.
- Is independent of the roles of the Chief Executive Officer and his senior staff as it does not have any management functions.
- Does not have any role pertaining to matters normally addressed by the Local Emergency Management Committee and Council in relation to financial management responsibilities in relation to budgets, financial decisions and expenditure priorities.
- Is a separate activity and does not have any role in relation to day-to-day financial management issues or any executive role or power.
- Shall after every meeting forward the minutes of that meeting to the next Ordinary meeting of the Council, including a report explaining any specific recommendations and key outcomes.
- Shall report annually to the Council summarising the activities of the Committee during the previous financial year.

10.0 TERMINATION OF COMMITTEE

Termination of the Committee shall be:

- a) in accordance with the Local Government Act 1995; or
- b) at the direction of the Council.

11.0 AMENDMENT TO THE INSTRUMENT OF APPOINTMENT AND DELEGATION

This document may be altered at any time by the Council.

12.0 COMMITTEE DECISIONS

The Committee recommendations are advisory only and shall not be binding on Council

1. DECLARATION OF OPENING

The President, Cr Des Hickey opened the meeting at 6.04pm

2. ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE

Shire President
Deputy Shire President

Cr. D L Hickey
Cr. M A Weguelin
Cr. F R Gilmore
Cr. S G Hardingham
Cr S Jacobs
Cr S Coppen
Cr. M B Dickinson

Chief Executive Officer
Deputy Chief Executive Officer

N A Manton
K A Caley

APOLOGIES

LEAVE OF ABSENCE

NIL

3. DECLARATIONS OF INTEREST

NIL

4. CONFIRMATION AND RECEIPT OF MINUTES

That the minutes of the Shire of Corrigin Audit and Risk Management Committee meeting held in the Council Chambers on 10 March 2020 (Attachment 4.1) be confirmed as a true and correct record.

COMMITTEE'S RESOLUTION

Moved: Cr Mason Seconded: Cr Jacobs

That the minutes of the Shire of Corrigin Audit and Risk Management Committee meeting held in the Council Chambers on 10 March 2020 (Attachment 4.1) be confirmed as a true and correct record.

Carried 7/0

5. MATTERS ARISING FROM MINUTES

6. REPORTS

Nil

7. MATTERS REQUIRING A COMMITTEE DECISION

7.1 RISK MANAGEMENT FRAMEWORK REVIEW

Applicant:	Shire of Corrigin
Date:	14/05/2020
Reporting Officer:	Heather Talbot, Governance Projects Officer
Disclosure of Interest:	NIL
File Ref:	RM.0014
Attachment Ref:	Attachment 7.1.1 – Corrigin Risk Management Framework Attachment 7.1.2 – Risk Management Policy Review

SUMMARY

This report seeks the endorsement of the revised Risk Management Framework – Policy update and Procedures document.

BACKGROUND

Council has previously adopted a Risk Management Framework with a combined Policy and Procedure document that outlined the Shire's commitment and objectives regarding managing risk that may impact the Shire's strategies, goals or objectives.

The Risk Management Framework – Policy and Procedure document was initially prepared with assistance from LGIS as part of the overall Risk Management Governance Framework. It requires regular reviewing to ensure it is appropriate to the current organisational structure and legislative requirements.

The procedure assists in the appropriate governance of risk management within the Shire by providing:

1. transparency of decision making;
2. clear identification of the roles and responsibilities of the risk management functions;
and
3. an effective governance structure to support the Risk Framework.

COMMENT

Adoption of this revised policy will assist in compliance with Regulation 17 of the *Local Government (Audit) Regulations 1996*.

STATUTORY ENVIRONMENT

Local Government (Audit) Regulations 1996.

s17 CEO to review certain systems and procedures

- (1) The CEO is to review the appropriateness and effectiveness of a local government's systems and procedures in relation to –
 - (a) risk management; and
 - (b) Internal control; and
 - (c) Legislative compliance.
- (2) The review may relate to any or all of the matters referred to in subregulation (1)(a), (b) and (c), but each of those matters is to be the subject of a review not less than once in every 3 financial years.
- (3) The CEO is to report to the audit committee the results of that review.

POLICY IMPLICATIONS

3.1 Risk Management Policy – update required

FINANCIAL IMPLICATIONS

NIL

COMMUNITY AND STRATEGIC OBJECTIVES

Shire of Corrigin Strategic Community Plan 2017-2027 and Corporate Business Plan 2018-2022:

Objective: Leadership

Strong Governance and leadership

Outcome 4.1 - A strategically focussed dynamic Council serving the community

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.1.3	Maintain accountability and financial responsibility to ensure the stability of the Shire	4.1.3.1	Council maintain financial stability
		4.1.3.3	Provide Council adequate and appropriate financial information on a timely basis

VOTING REQUIREMENT

Simple Majority

COMMITTEE'S RESOLUTION

Moved: Cr Coppen Seconded: Cr Mason

That the Audit and Risk Management Committee endorse the updated Risk Management Framework and update to Policy 3.1 – Risk Management Policy.

Carried 7/0

7.2 INTERIM AUDIT 2019-20 FINDINGS AND MANAGEMENT COMMENT

Applicant:	Shire of Corrigin
Date:	28/05/2020
Reporting Officer:	Kylie Caley, Deputy Chief Executive Officer
Disclosure of Interest:	NIL
File Ref:	FM.0210
Attachment Ref:	Interim Audit Management Letter

SUMMARY

Audit and Risk Management Committee is to consider the feedback from the interim audit conducted by Moore Stephens between 23 and 25 March 2020.

BACKGROUND

Moore Stephens conducted the interim audit on behalf of the Office of the Auditor General from 23 to 25 March 2020 entirely offsite due to the COVID-19 pandemic. The Shire of Corrigin administration staff responded to numerous requests for information during this period.

The auditors provided feedback on findings from the interim audit that will require attention prior to the final audit in October 2020 including:

1. Revenue not recognised in accordance with accounting standards
2. Operating leases not recognised in accordance with accounting standards
3. Asset useful lives not reviewed on an annual basis
4. No signed employee agreement

COMMENT

Item 2 has been calculated and sent to the auditors for clarification of immateriality. Item 4 has been addressed already. Items 1 will be addressed as part of the end of financial year processes and Item 3 will be addressed as part of the budget process. All items will be completed prior to the final audit.

STATUTORY ENVIRONMENT

Local Government Act 1995, 7.12A – Duties of a Local Government in respect to the Audit.

POLICY IMPLICATIONS

3.1 Risk Management Policy

FINANCIAL IMPLICATIONS

NIL

COMMUNITY AND STRATEGIC OBJECTIVES

Shire of Corrigin Strategic Community Plan 2017-2027 and Corporate Business Plan 2018-2022:

Objective: Leadership

Strong Governance and leadership

Outcome 4.1 - A strategically focussed dynamic Council serving the community

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.1.3	Maintain accountability and financial responsibility to ensure the stability of the Shire	4.1.3.1	Council maintain financial stability
		4.1.3.3	Provide Council adequate and appropriate financial information on a timely basis

VOTING REQUIREMENT

Simple Majority

COMMITTEE'S RESOLUTION

Moved: Cr Jacobs **Seconded: Cr Weguelin**

That the Audit and Risk Management Committee recommend that Council receive the Interim Audit findings from Moore Stephens and notes the areas that have been addressed and issues to be completed prior to the final audit.

Carried 7/0



Executive notes on Significant Findings

1. Revenue not recognised in accordance with AASB 15 or AASB 1058

Management Comment

Initial application of AASB15 and AASB1058 as reported in the 18/19 Annual Financial Report for recognition as of 1 July 19 will be corrected prior to year end.

As discussed in the exit meeting the revenue received in advance for road projects comes with no conditions from the grant provider. For example the Regional Road Group funding body allows for the first 40% of funding to be claimed with no conditions or expectations so therefore has no relevance to the expenditure of the project or asset to the value of the claim as long as a Progress Payment Certificate has been completed and sent with an invoice, the second 40% claim however does have conditions and must be in lieu of the expenditure to the value of 40% of the state contribution.

Revenue from raising fees and charges will be assessed for compliance under the standards and any corrections to recognition will be made.

2. Operating lease not recognised in accordance with AASB 16

Management Comment

This standard was discussed at the 18/19 year-end audit with the auditors on site and we were advised that it the lease was immaterial and the Shire didn't need to reflect it in the financials under AASB16. It was at the interim audit in 19/20 that the Shire were advised that the decision had been overturned and that the calculations were needed to show the immateriality.

A calculation of the right of use asset under AASB16 will be done prior to the end of the financial year to determine if in fact the Shire do need to recognise the asset under AASB16, however the cost of the lease to the Shire is seemingly immaterial at \$216 per month and is unlikely to have any adjustments required.

3. Assets useful lives not reviewed on an annual basis

Management Comment

The basis for calculating depreciation and useful lives of asset classes was reviewed by management in the development of the annual budget and was confirmed by Council on 20 August 2019 as part of the endorsement of the 2019/20 Annual Budget Document (Note 5) and working papers.

The depreciation rates and useful lives for all asset classes was further reviewed as part of the review of the Shire of Corrigin Policy (2.15) on Significant Accounting Policies at the Ordinary Council meeting held on 15 October 2019.

The depreciation rates and useful lives for all asset classes were again reviewed in the preparation of the 2019/20 Annual Report and are confirmed in Note 10 of the report document. This note confirms that as part of the preparation of the 2019/20 budget the 10 year plant replacement program useful lives of all plant and equipment was reviewed and amended

accordingly. The asset condition of roads and footpaths was reviewed as part of the development of the 10 year road program in the 2019/20 budget working papers.

The overall useful lives and depreciation rates of all asset classes were reviewed by officers during the budget and annual reporting process in compliance with the Shire's accounting policy 2.15 and AASB116 and confirming that there was no significant change to the depreciation rates or estimated useful lives.

AASB116 S51 states:

The residual value and the useful life of an asset shall be reviewed at least at each financial year-end and, if expectations differ from previous estimates, the change(s) shall be accounted for as a change in an accounting estimate in accordance with AASB108 Accounting Policies, Changes in Accounting Estimates and Errors.

Councils Policy 2.15 Significant Accounting Policies states the following:

Revaluation

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on a basis to reflect the already consumed or expired future economic benefits.

Those assets carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be revalued with sufficient regularity to ensure the carrying amount does not differ significantly from that determined using fair value at a balance date.

(a) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are separately and systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period.

In order to refine the process of documenting that the useful lives of assets and depreciation rates have been reviewed annually and to confirm that there was no change to the calculated rates, the Shire of Corrigin finance team will develop a process to document the review of all individual assets at the point of revaluation, on acquisition of new assets and also as part of the budget working papers to clearly show compliance with the accounting policy and standards.

4. No signed employee agreement

Management Comment

The employee was initially employed by the Shire of Corrigin in 1999 and the letter of engagement and subsequent acceptance of the resignation in 2007, are on file. When employment resumed in 2009 management, at the time, did not record a letter of engagement.

The employee has been continuously employed for the past 10 years and the personnel file contains numerous forms of correspondence confirming employment arrangements and providing clear communication of the terms and conditions of the employment.

The current management is not able to correct an error made by previous management from 10 years ago.

7.3 AUDIT RESULTS REPORT – ANNUAL 2018-19 FINANCIAL AUDITS OF LOCAL GOVERNMENT ENTITIES

Applicant:	Shire of Corrigin
Date:	4/06/2020
Reporting Officer:	Natalie Manton, Chief Executive Officer
Disclosure of Interest:	NIL
File Ref:	FM.0210
Attachment Ref:	Audit Results Report – Annual 2018-19 financial Audits of Local Government Entities

SUMMARY

The Audit and Risk Management Committee is asked to receive and note the Audit Results Report – Annual 2018-19 Financial Audits of Local Government Entities

BACKGROUND

The Auditor General's Audit Results Report on the annual 2018-19 financial audits of 106 local government entities was tabled in Parliament on Wednesday 11 March 2020.

The Shire of Corrigin was one of the entities audited for 2018-19. There are no direct references to the Shire of Corrigin in the report

The report is provided to elected members for information purposes and contains key messages and recommendations for all local government entities. Many of these messages are also relevant to other sectors of government.

COMMENT

The Office of the Auditor General has confirmed that there is no direct reference to the Shire of Corrigin in the body of our local government audit results report table in Parliament.

All local government entities audited by the Office of the Auditor General for 2018-19 are listed in Appendix 1, along with the date of their auditor's report. The Shire of Corrigin is included on this list.

STATUTORY ENVIRONMENT

Local Government Act 1995
s. 7.9 Audit to be conducted

POLICY IMPLICATIONS

8.11 Audit and Risk Management Committee

FINANCIAL IMPLICATIONS

NIL

COMMUNITY AND STRATEGIC OBJECTIVES

Shire of Corrigin Strategic Community Plan 2017-2027 and Corporate Business Plan 2018-2022:

Objective: Leadership

Strong Governance and leadership

Outcome 4.1 - A strategically focussed dynamic Council serving the community

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.1.3	Maintain accountability and financial responsibility to ensure the stability of the Shire	4.1.3.1	Council maintain financial stability
		4.1.3.3	Provide Council adequate and appropriate financial information on a timely basis

VOTING REQUIREMENT

Simple Majority

COMMITTEE'S RESOLUTION

Moved: Cr Gilmore

Seconded: Cr Dickinson

The Audit and Risk Management Committee receives and notes the report from the Office of the Auditor General titled Audit Results Report – Annual 2018-19 Financial Audits of Local Government Entities.

Carried 7/0

8. NEXT MEETING

The next meeting of the Audit and Risk Management Committee is scheduled for Tuesday 8 December 2020 at 6pm.

9. MEETING CLOSURE

President, Cr Hickey closed the meeting at 6.26pm

President: _____



Date: 15-9-20

