

SHIRE OF



# BUDGET REVIEW 2018-2019



*Strengthening our community now to grow and prosper  
into the future*

THIS DOCUMENT CAN BE MADE AVAILABLE (ON REQUEST) IN OTHER  
FORMATS FOR PEOPLE WITH DISABILITY

**SHIRE OF CORRIGIN  
BUDGET REVIEW REPORT  
FOR THE PERIOD ENDED 31 MARCH 2019**

**LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

**TABLE OF CONTENTS**

	Page
Statement of Budget Review by Nature or Type	2
Statement of Budget Review by Program	3
Note 1 Basis of Preparation	4
Note 2 Summary Graphs - Budget Review	5
Note 3 Net Current Funding Position	6,7
Note 4 Preditced Variances	8,9,10
Note 5 Budget Amendments	11
Note 6 Summary of Major Matters Reported on Budget Review	12

**SHIRE OF CORRIGIN**  
**STATEMENT OF BUDGET REVIEW**  
**(NATURE OR TYPE)**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

Note	Budget v Actual		Predicted			
	Annual Budget (a)	YTD Actual (b)	Variance Permanent (c)	YTD Actual (Carryover) (d)	Year End (a)+(c)+(d)	
	\$	\$	\$	\$	\$	
<b>OPERATING ACTIVITIES</b>						
Net current assets at start of financial year surplus/(deficit)	976,981	743,305	(233,676)		743,305 ▼	
<b>Revenue from operating activities (excluding rates)</b>						
Operating grants, subsidies and contributions	4.1.3	1,322,487	1,000,276	59,742	1,382,229 ▲	
Profit on asset disposals	4.1.1	100,848	0	0	100,848	
Fees and charges	4.1.2	632,076	586,286	65,000	697,076 ▲	
Service charges		0	0		0	
Interest earnings	4.1.4	45,100	38,680	6,840	51,940 ▲	
Other revenue	4.1.5	57,798	155,696	33,117	90,915 ▲	
		2,158,309	1,780,939	164,699	0	2,323,008
<b>Expenditure from operating activities</b>						
Employee costs	4.2.1	(2,238,250)	(1,629,472)	4,800	(2,233,450) ▼	
Materials and contracts	4.2.2	(6,496,989)	(3,558,707)	1,459,735	(5,037,254) ▼	
Utility charges	4.2.3	(242,957)	(190,925)	0	(242,957)	
Depreciation on non-current assets	4.2.4	(3,666,283)	(2,104,302)	0	(3,666,283)	
Interest expenses	4.2.5	(92,677)	(53,789)	0	(92,677)	
Insurance expenses	4.2.6	(230,901)	(232,763)	0	(230,901)	
Loss on asset disposals	4.2.7	(80,491)	(61,485)	0	(80,491)	
Other expenditure	4.2.8	(118,941)	0	(17,737)	(136,678) ▲	
		(13,167,489)	(7,831,443)	1,446,798	0	(11,720,691)
<b>Operating activities excluded from budget</b>						
Depreciation on assets	4.5.3	3,666,283	2,104,302	0	3,666,283	
(Profit)/loss on asset disposal		18,093	0	0	18,093	
Movement in Deferred Pensioner Rebates		0	2,212	0	0	
<b>Amount attributable to operating activities</b>		(6,347,823)	(3,200,685)	1,377,821	0	(4,970,002)
<b>INVESTING ACTIVITIES</b>						
Non-operating grants, subsidies and contributions	4.3.1	6,230,098	3,237,898	(1,430,842)	4,799,256 ▼	
Purchase land held for resale	4.4.1	0	0	0	0	
Purchase land and buildings	4.4.2	(61,500)	(44,919)	0	(61,500)	
Purchase property, plant and equipment	4.4.3	(234,000)	(176,810)	18,276	(215,724) ▼	
Purchase furniture and equipment	4.4.4	(6,000)	(5,413)	0	(6,000)	
Purchase and construction of infrastructure-roads	4.4.5	(1,543,453)	(945,654)	5,122	(1,538,331) ▼	
Purchase and construction of infrastructure-other	4.4.6	(89,400)	(32,544)	1,980	(87,420) ▼	
Purchase and construction of Footpaths	4.4.6	(80,000)	(17,182)	0	(80,000)	
Purchase of investments	4.4.7	0	0	0	0	
Proceeds from disposal of assets	4.3.2	331,000	0	6,721	337,721 ▲	
Proceeds from sale of investments	4.3.4	0	0	0	0	
<b>Amount attributable to investing activities</b>		4,546,745	2,015,376	(1,398,743)	0	3,148,002
<b>FINANCING ACTIVITIES</b>						
Proceeds from new borrowings	4.3.3	0	0	0	0	
Proceeds from advances	4.3.5	0	0	0	0	
Proceeds from self supporting loans	4.3.6	0	0	0	0	
Transfers from cash backed reserves	4.5.11	(607,704)	0	0	(607,704)	
Repayment of debentures	4.4.8	(123,743)	(85,787)	0	(123,743)	
Advances to community groups	4.4.9	0	0	0	0	
Transfers to cash backed reserves (restricted assets)	4.5.10	0	(19,148)	21,000	21,000 ▼	
<b>Amount attributable to financing activities</b>		(731,447)	(104,935)	21,000	0	(710,447)
<b>Budget deficiency before general rates</b>		(2,532,525)	(1,290,244)	78	0	(2,532,447)
<b>Estimated amount to be raised from general rates</b>	4.5.1	2,532,525	2,528,898	0		2,532,525
<b>Closing funding surplus/(deficit)</b>	3	0	1,238,653	78	0	78 ▲

**SHIRE OF CORRIGIN  
STATEMENT OF BUDGET REVIEW  
(STATUTORY REPORTING PROGRAM)  
FOR THE PERIOD ENDED 31 MARCH 2019**

	Budget v Actual		Predicted			Material Variance	
	Adopted Annual Budget Note	YTD Actual (b)	Variance Permanent (c)	Timing (Carryover)	Year End (a)+(c)+(d)		
	\$	\$	\$	\$	\$		
<b>OPERATING ACTIVITIES</b>							
Net current assets at start of financial year surplus/(deficit)	976,981	743,305	(233,676)		743,305	▼	
<b>Revenue from operating activities (excluding rates)</b>							
Governance	650	2,008	0		650		
General purpose funding	976,645	744,532	6,840		983,485	▲	
Law, order, public safety	8,730	17,089	0		8,730		
Health	227,227	84,993	0		227,227		
Education and welfare	144,402	91,457	0		144,402		
Housing	159,148	85,738	(5,000)		154,148	▼	
Community amenities	222,175	212,115	0		222,175		
Recreation and culture	57,131	42,717	0		57,131		
Transport	208,749	284,157	59,742		268,491	▲	
Economic services	37,600	24,250	0		37,600		
Other property and services	115,852	191,883	103,117		218,969	▲	
	2,158,309	1,780,938	164,699	0	2,323,008		
<b>Expenditure from operating activities</b>							
Governance	(707,831)	(450,995)	1,479		(706,352)	▼	
General purpose funding	(77,830)	(35,544)			(77,830)		
Law, order, public safety	(130,843)	(95,558)			(130,843)		
Health	(595,316)	(398,605)	25,000		(570,316)	▼	
Education and welfare	(313,914)	(218,754)			(313,914)		
Housing	(227,184)	(85,211)			(227,184)		
Community amenities	(529,655)	(399,105)	(8,580)		(538,235)	▲	
Recreation and culture	(1,584,257)	(1,220,679)	(14,416)		(1,598,673)	▲	
Transport	(8,533,140)	(4,627,435)	1,456,847		(7,076,293)	▼	
Economic services	(331,975)	(193,646)	26,980		(304,995)	▼	
Other property and services	(135,543)	(105,910)	(40,512)		(176,055)	▲	
	(13,167,488)	(7,831,442)	1,446,798	0	(11,720,690)		
<b>Operating activities excluded from budget</b>							
Depreciation on assets	3,666,283	2,104,302	0		3,666,283		
Adjust (Profit)/Loss on Asset Disposal	18,093		0		18,093		
Adjust Provisions and Accruals	0	2,212	0		0		
<b>Amount attributable to operating activities</b>	(6,347,822)	(3,200,685)	1,377,821	0	(4,970,001)		
<b>INVESTING ACTIVITIES</b>							
Non-operating grants, subsidies and contributions	6,230,098	3,237,898	(1,430,842)		4,799,256		
Purchase of investments	0	0	0		0		
Purchase land held for resale	0	0	0		0		
Purchase land and buildings	(61,500)	(44,919)	0		(61,500)		
Purchase plant and equipment	(234,000)	(176,810)	18,276		(215,724)	▼	
Purchase furniture and equipment	(6,000)	(5,413)	0		(6,000)		
Purchase and construction of infrastructure - roads	(1,623,453)	(962,836)	5,122		(1,618,331)	▼	
Purchase and construction of infrastructure - other	(89,400)	(32,544)	1,980		(87,420)	▼	
Proceeds from disposal of assets	331,000	0	6,721		337,721	▲	
Proceeds from sale of investments	0	0	0		0		
Proceeds from advances	0	0	0		0		
<b>Amount attributable to investing activities</b>	4,546,745	2,015,376	(1,398,743)	0	3,148,002		
<b>FINANCING ACTIVITIES</b>							
Repayment of borrowings	10	(123,743)	(85,787)	0	(123,743)		
Proceeds from new borrowings	0	0	0		0		
Advances to community groups	0	0	0		0		
Proceeds from self supporting loans	0	0	0		0		
Transfers to cash backed reserves (restricted assets)	9	(607,705)	(19,148)	21,000	(586,705)	▼	
Transfers from cash backed reserves (restricted assets)	9	0	0	0	0		
<b>Amount attributable to financing activities</b>		(731,448)	(104,935)	21,000	0	(710,448)	
<b>Budget deficiency before general rates</b>		(2,532,525)	(1,290,244)	78	0	(2,532,447)	
<b>Estimated amount to be raised from general rates</b>		2,532,525	2,528,898			2,532,525	
<b>Closing Funding Surplus(Deficit)</b>	2	0	1,238,654	78	0	78	▲

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE BUDGET REVIEW REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

## **1. BASIS OF PREPARATION**

The budget review report has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget review report are presented below and have been consistently applied unless stated otherwise.

The report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire of Corrigin controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### **2018/19 ACTUAL BALANCES**

Balances shown in this budget review report as 2018/2019 Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

### **ROUNDING OFF FIGURES**

All figures shown in this budget review report are rounded to the nearest dollar.

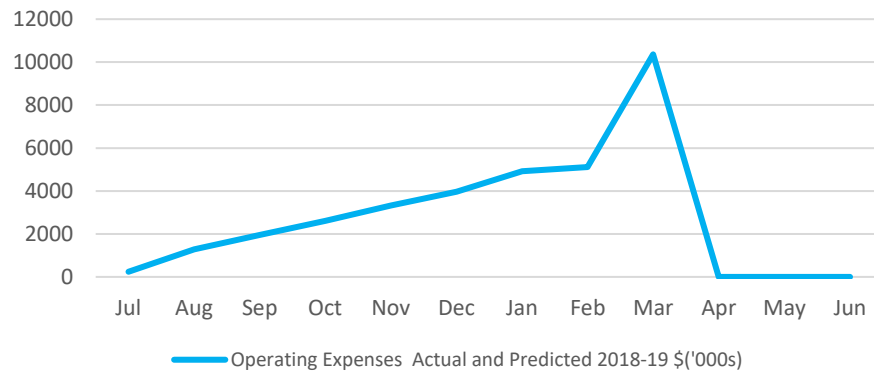
### **BUDGET COMPARATIVE FIGURES**

Unless otherwise stated, the budget comparative figures shown in this budget review report relate to the original budget estimate for the relevant item of disclosure.

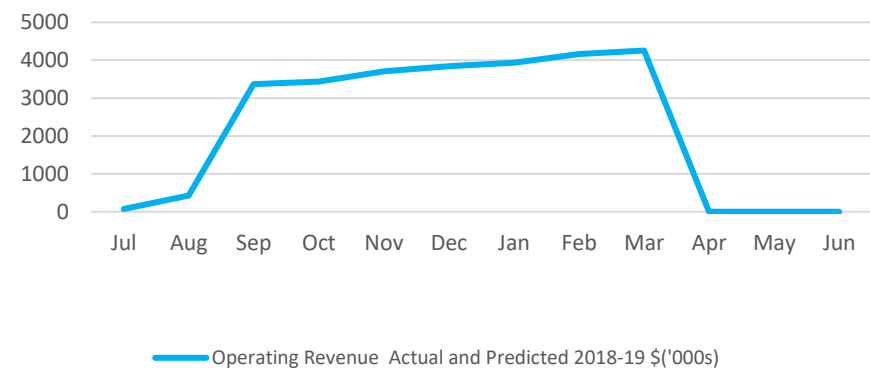
**SHIRE OF CORRIGIN  
SUMMARY GRAPHS - BUDGET REVIEW  
FOR THE PERIOD ENDED FOR THE PERIOD ENDED 31 MARCH 2019**

**2. SUMMARY GRAPHS - BUDGET REVIEW**

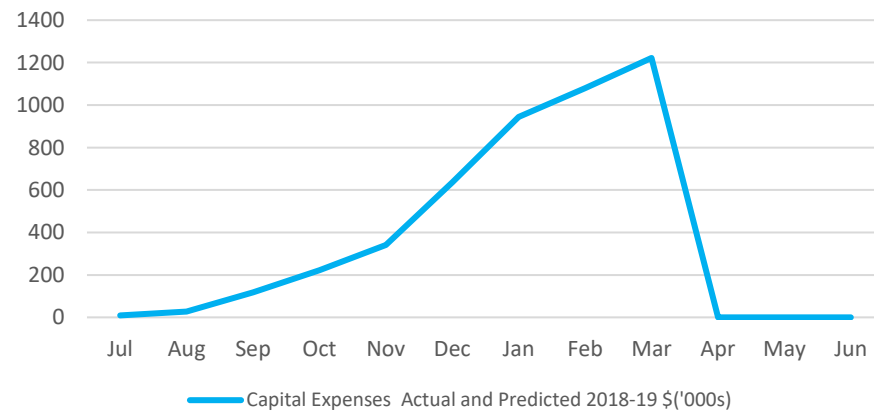
Operating Expenses



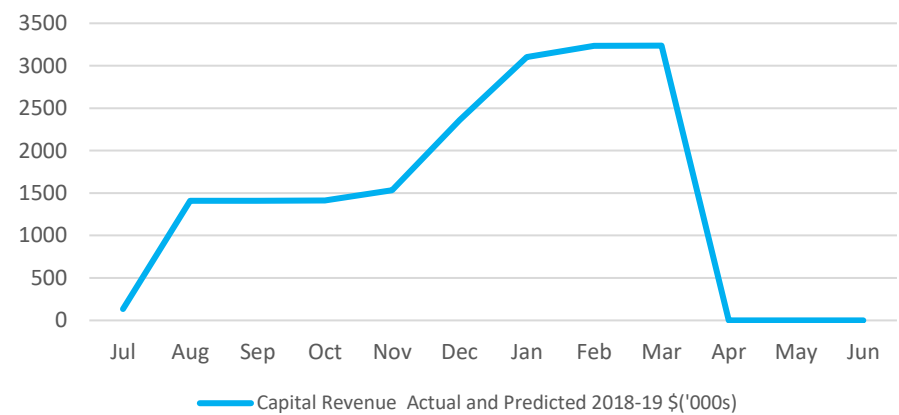
Operating Revenue



Capital Expenditure



Capital Revenue



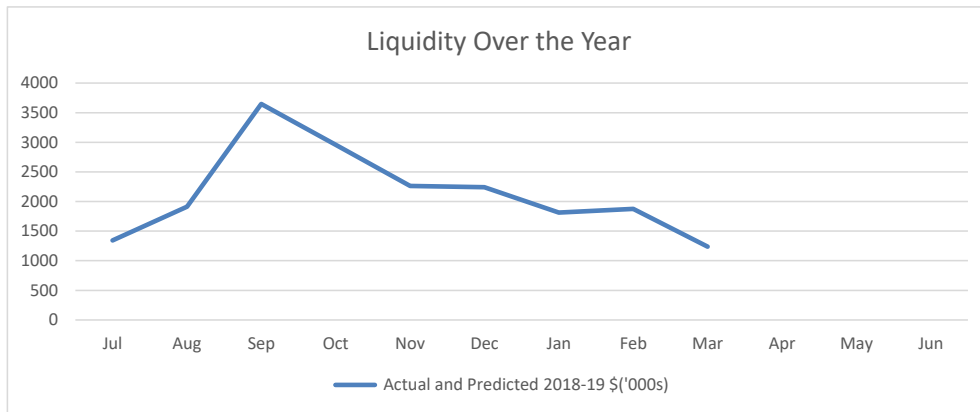
This information is to be read in conjunction with the accompanying financial statements and notes.

**SHIRE OF CORRIGIN  
NOTES TO THE BUDGET REVIEW REPORT  
FOR THE PERIOD ENDED 31 MARCH 2019**

**3. NET CURRENT FUNDING POSITION**

Positive=Surplus (Negative=Deficit)  
**2018-19**

	Note	31-Mar-19 \$	28-Feb-19 \$	31-Mar-18 \$
<b>Current assets</b>				
Short Term Investment	3	1,000,000	1,300,000	0
Cash unrestricted	3	136,861	441,853	1,198,269
Cash restricted	3	1,439,735	1,439,735	1,397,756
Receivables - rates and rubbish	4	268,859	291,809	228,616
Receivables - other	4	125,980	167,126	40,482
Inventories		218,407	203,574	301,854
		3,189,842	3,844,097	3,166,977
<b>Less: current liabilities</b>				
Payables		(68,387)	(85,607)	(255,355)
Provisions - employees		(443,070)	(443,070)	(498,903)
		(511,457)	(528,677)	(754,258)
<b>Less: cash restricted</b>	3	(1,439,735)	(1,439,735)	(1,397,756)
<b>Net current funding position</b>		1,238,650	1,875,685	1,014,963



**SHIRE OF CORRIGIN  
NOTES TO THE BUDGET REVIEW REPORT  
FOR THE PERIOD ENDED 31 MARCH 2019**

**3. COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)**

**SIGNIFICANT ACCOUNTING POLICIES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 Net Current Assets of the budget.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Corrigin's operational cycle. In the case of liabilities where the Shire of Corrigin does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire of Corrigin's intentions to release for sale.

**LOANS AND RECEIVABLES**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire of Corrigin prior to the end of the financial year that are unpaid and arise when the Shire of Corrigin becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**EMPLOYEE BENEFITS**

**Short-Term Employee Benefits**

Provision is made for the Shire of Corrigin's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Corrigin's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current of financial trade and other payables in the statement position. Shire of Corrigin's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

**PROVISIONS**

Provisions are recognised when the Shire of Corrigin has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**RATES, GRANTS, DONATIONS AND OTHER CONTRIBUTIONS**

Rates, grants, donations and other contributions are recognised as revenues when the Shire of Corrigin obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.



**SHIRE OF CORRIGIN**  
**NOTES TO THE REVIEW OF THE ANNUAL BUDGET**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

**4. PREDICTED VARIANCES**

<b>Comments/Reason for Variance</b>	<b>Variance \$</b>	
	<b>Timing</b>	
<b>4.1 OPERATING REVENUE (EXCLUDING RATES)</b>		
<b>4.1.1 PROFIT ON ASSET DISPOSAL</b>		
No Material Variance	0	
<b>4.1.2 FEES AND CHARGES</b>		
Housing Rental Income - 36 Jose Street	(5,000)	
Private Works	70,000	
<b>4.1.3 GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Main Roads Direct Grant	59,742	
<b>4.1.4 INTEREST EARNINGS</b>		
Interest on Reserves	6,840	
<b>4.1.5 OTHER REVENUE</b>		
FBT Fines Reimbursement	33,117	
<b>4.2 OPERATING EXPENSES</b>		
<b>4.2.1 EMPLOYEE COSTS</b>		
Swimming Pool Wages	(22,000)	
Bullaring Gardens	5,000	
Rose Garden Expense	6,800	
Road Maintenance	15,000	
<b>4.2.2 MATERIAL AND CONTRACTS</b>		
Members Training	5,000	
EWPC Business Case	25,000	
Town Planning	(5,000)	
Survey Mapping and Legal Expense	(3,580)	
Town Hall Development Plan	5,000	
Consultancy Services / Contributions Expense Road Maintenance	170,000	
WANDRRA project ended earlier than scheduled	1,105,539	1,834,958
Road Maintenance	150,000	
Ground Water Management Expense	11,980	
Economic Development Consultancy Services	15,000	
Legal Expenses	12,488	
Private Works (Plant Recovery Costs)	(39,000)	
General Advertising Costs	5,000	
Valuation Services	(14,000)	
Pooled Budget Review Costs	16,308	
<b>4.2.3 UTILITY CHARGES</b>		
No Material Variance	0	
<b>4.2.4 DEPRECIATION (NON CURRENT ASSETS)</b>		
No Material Variance	0	

**SHIRE OF CORRIGIN**  
**NOTES TO THE REVIEW OF THE ANNUAL BUDGET**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

**4. PREDICTED VARIANCES**

Comments/Reason for Variance	Variance \$ Timing	
<b>4.2.5 INTEREST EXPENSES</b>		
No Material Variance	0	
<b>4.2.6 INSURANCE EXPENSES</b>		
No Material Variance	0	
<b>4.2.7 LOSS ON ASSET DISPOSAL</b>		
No Material Variance	0	
<b>4.2.8 OTHER EXPENDITURE</b>		
Member donations	(8,521)	
Housing allocations	(9,216)	
<b>4.3 CAPITAL REVENUE</b>		
<b>4.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
WANDRRA project ended earlier than scheduled	(1,430,842)	(1,350,000)
<b>4.3.2 PROCEEDS FROM DISPOSAL OF ASSETS</b>		
Trade in and disposal vehicles	6,721	
<b>4.3.3 PROCEEDS FROM NEW DEBENTURES</b>		
No Material Variance	0	
<b>4.3.4 PROCEEDS FROM SALE OF INVESTMENT</b>		
No Material Variance	0	
<b>4.3.5 PROCEEDS FROM ADVANCES</b>		
No Material Variance	0	
<b>4.3.6 SELF-SUPPORTING LOAN PRINCIPAL</b>		
No Material Variance	0	
<b>4.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)</b>		
No Material Variance	0	
<b>4.4 CAPITAL EXPENSES</b>		
<b>4.4.1 LAND HELD FOR RESALE</b>		
No Material Variance	0	
<b>4.4.2 LAND AND BUILDINGS</b>		
No Material Variance	0	1,750,000
<b>4.4.3 PLANT AND EQUIPMENT</b>		
Doctors vehicle	(4,709)	
Cr 168 Utility	15,930	
CEO Vehicle	7,055	110,000
<b>4.4.4 FURNITURE AND EQUIPMENT</b>		
No Material Variance	0	
<b>4.4.5 INFRASTRUCTURE ASSETS - ROADS</b>		
Babakin Corrigin Road	(94,878)	
Bulyee Road	100,000	

**SHIRE OF CORRIGIN**  
**NOTES TO THE REVIEW OF THE ANNUAL BUDGET**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

**4. PREDICTED VARIANCES**

**Comments/Reason for Variance**

	<b>Variance \$</b>	<b>Timing</b>
<b>4.4.6 INFRASTRUCTURE ASSETS - OTHER</b>		
Housing - 36 Camm St	(10,020)	
Rotary Park Expense	18,000	
CREC Capital Expense (Anti Glare)	(6,000)	
<b>4.4.7 PURCHASES OF INVESTMENT</b>		
No Material Variance	0	
<b>4.4.8 REPAYMENT OF DEBENTURES</b>		
No Material Variance	0	
<b>4.4.9 ADVANCES TO COMMUNITY GROUPS</b>		
No Material Variance	0	
<b>4.5 OTHER ITEMS</b>		
<b>4.5.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)</b>		
Plant Replacement Reserve	21,000	
<b>4.5.11 TRANSFER FROM RESERVES (RESTRICTED ASSETS)</b>		
No Material Variance	0	
<b>4.5.1 RATE REVENUE</b>		
No Material Variance	0	
<b>4.5.2 OPENING FUNDING SURPLUS(DEFICIT)</b>		
During the compilation of the annual financial statements, the treatment of WANDRRA stock resulted in a permanent change to the balance brought forward.	(233,676)	
<b>4.5.3 NON-CASH WRITE BACK OF PROFIT (LOSS)</b>		
No Material Variance	0	
<b>Total Predicted Variances as per Annual Budget Review</b>	78	0

**SHIRE OF CORRIGIN  
NOTES TO THE BUDGET REVIEW REPORT  
FOR THE PERIOD ENDED 31 MARCH 2019**

**5. BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
				\$	\$	\$	\$	
	<b>Budget Adoption</b>		Opening Surplus(Deficit)				976,981	
	Opening Position					(233,676)	743,305	
03206	Interest on reserves		Operating Revenue		6,840		750,145	
04106	Members training		Operating Expenses		5,000		755,145	
04113	Members subscriptions donation		Operating Expenses			(8,521)	746,624	
04201	Advertising		Operating Expenses		5,000		751,624	
07780	EWPC Business Case		Operating Expenses		25,000		776,624	
09251	36 Jose St		Operating Revenue			(5,000)	771,624	
10600	Town Planning		Operating Expenses			(5,000)	766,624	
10603	Survey Mapping and Legal Expense		Operating Expenses			(3,580)	763,044	
11108	Town Hall Development Plan		Operating Expenses		5,000		768,044	
11200	Swimming Pool Wages		Operating Expenses			(22,000)	746,044	
11304	Bullaring Gardens		Operating Expenses		5,000		751,044	
11301	Rose Garden Expense		Operating Expenses		6,800		757,844	
11322	Housing Allocation		Operating Expenses			(9,216)	748,628	
12253	Direct Grants		Operating Revenue		59,742		808,370	
12216	Consultancy Services /Contributions Expense Road Maintenance		Operating Expenses		170,000		978,370	
12258	Wandrra Income		Operating Revenue			(1,430,842)	(452,472)	
12218	Wandrra Expenditure		Operating Expenses		1,105,539		653,067	
12203	Road Maintenance		Operating Expenses		165,000		818,067	
12301	trade in and disposal vehicles		Capital Expenses		6,721		824,788	
13112	Ground Water Management Expense		Operating Expenses		11,980		836,768	
13605	Economic Development Consultancy Services		Operating Expenses		15,000		851,768	
14511	Legal Expenses		Operating Expenses		12,488		864,256	
14102	Private Works Expense		Operating Expenses			(39,000)	825,256	
14154	Private Works Charges Income		Operating Revenue		70,000		895,256	
14553	Other Income - FBT Fines Reimbursement		Operating Revenue		33,117		928,373	
14527	Valuation Services Expense		Operating Expenses			(14,000)	914,373	
12183	Babakin Corrigin Road Materials and Contracts		Capital Expenses			(94,878)	819,495	
09185	36 Camm St		Capital Expenses			(10,020)	809,475	
13288	Rotary Park Expense		Capital Expenses		18,000		827,475	
11388	CREC Capital Expense (Anti Glare)		Capital Expenses			(6,000)	821,475	
12192	Bulyee Road		Capital Expenses		100,000		921,475	
07781	Doctors vehicle		Capital Expenses			(4,709)	916,766	
12390	Cr 168 ute		Capital Expenses		15,930		932,696	
14582	CEO Vehicle		Capital Expenses		7,055		939,751	
72500	Plant replacement reserve		Financing		21,000		960,751	
	Numerous other net favourable movements in budget review.				16,308		977,059	
				0	1,886,520	(1,886,442)	977,059	
			Closing Funding Surplus (Deficit)				78	

## 6. Summary of Major Matters Reported from Budget Review

### Summary of Major Matters Reported from Budget Review

GL	Opening Position	-\$233,676	▼
	<b>Operating</b>		
03206	Interest on reserves	\$6,840	▲
04106	Members training	\$5,000	▲
04113	Members subscriptions donation	-\$8,521	▼
07780	EWPC Business Case	\$25,000	▲
09251	36 Jose St	-\$5,000	▼
10600	Town Planning	-\$5,000	▼
10603	Survey Mapping and Legal Expense	-\$3,580	▼
11108	Town Hall Development Plan	\$5,000	▲
11200	Swimming Pool Wages	-\$22,000	▼
11304	Bullaring Gardens	\$5,000	▲
11301	Rose Garden Expense	\$6,800	▲
11322	Housing Allocation	-\$9,216	▼
12253	Direct Grants	\$59,742	▲
12216	Consultancy Services /Contributions Expense Road Maintenance	\$170,000	▲
12258	Wandrra Income	-\$1,430,842	▼
12218	Wandrra Expenditure	\$1,105,539	▲
12203	Road Maintenance	\$165,000	▲
13112	Ground Water Management Expense	\$11,980	▲
13605	Economic Development Consultancy Services	\$15,000	▲
14511	Legal Expenses	\$12,488	▲
14102	Private Works Expense	-\$39,000	▼
04201	Advertising	\$5,000	▲
14154	Private Works Charges Income	\$70,000	▲
14553	Other Income - FBT Fines Reimbursement	\$33,117	▲
14527	Valuation Services Expense	-\$14,000	▼
12301	Trade in and disposal vehicles	\$6,721	▲
	<b>Capital</b>		
12183	Babakin Corrigin Road Materials and Contracts	-\$94,878	▼
09185	36 Camm St	-\$10,020	▼
13288	Rotary Park Expense	\$18,000	▲
11388	CREC Capital Expense (Anti Glare)	-\$6,000	▼
12192	Bulyee Road	\$100,000	▲
07781	Doctors vehicle	-\$4,709	▼
12390	Cr 168 ute	\$15,930	▲
14582	CEO Vehicle	\$7,055	▲
	Financing		
72500	<b>Plant replacement reserve</b>	\$21,000	▲
	Numerous other net favourable movements in budget review.	\$16,308	▲
	<b>Deficit/Surplus in Budget Review Summary</b>	<b>\$78</b>	<b>▲</b>