



# Agenda Attachments

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DECEMBER 2023

- ATTACHMENT 7.1.1 - COUNCIL MINUTES – 21 NOVEMBER 2023**
- ATTACHMENT 7.2.1 - AUDIT AND RISK MANAGEMENT COMMITTEE MINUTES – 5 DECEMBER 2023**
- ATTACHMENT 8.1.1 - ACCOUNTS FOR PAYMENT – NOVEMBER 2023**
- ATTACHMENT 8.1.2 - MONTHLY FINANCIAL REPORT FOR PERIOD ENDING 30 NOVEMBER 2023**
- ATTACHMENT 8.2.1 - 2022/2023 FINAL MANAGEMENT LETTER**
- ATTACHMENT 8.2.2 - ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR ENDING 30 JUNE 2023**
- ATTACHMENT 8.2.2.1 - TRANSMITTAL LETTER TO PRESIDENT**
- ATTACHMENT 8.2.5 - SHIRE OF CORRIGIN YOUTH ACTION PLAN 2023 – 2026**
- ATTACHMENT 8.2.7 - POLICY 2.14 SIGNIFICANT ACCOUNTING POLICIES**



# MINUTES

ORDINARY COUNCIL MEETING

21 November 2023

UNCONFIRMED

The Ordinary Council Meeting for the Shire of Corrigin held on Tuesday 21 November 2023 in the Council Chambers, 9 Lynch Street, Corrigin commencing at 3.00pm.

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**1 DECLARATION OF OPENING**

The Chairperson, President Cr. D Hickey opened the meeting at 3:00pm and acknowledged the Noongar people as the traditional custodians of the land and paid his respects to their elders past and present as well as the pioneering families who shaped the Corrigin area into the thriving community we enjoy today.

Councillors, staff, and members of the public were advised that the Council meeting was being recorded for future publication.

**2 ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE**

Shire President

Deputy Shire President

Cr. D L Hickey

Cr. S L Jacobs

Cr. B Fare

Cr. M B Dickinson

Cr. M A Weguelin

Cr. B E Filinski

Cr. M R Leach

Chief Executive Officer

Executive Support Officer

N A Manton

J M Filinski

Community and Logistics Specialist, Anglo American

Senior Regional Geologist, Anglo American

A Nolan

C Fullelove

**APOLOGIES**

**3 PUBLIC QUESTION TIME**

**4 MEMORIALS**

The Shire has been advised that Robert Caley, Norman Middleton and Stan Dhu have passed away since the last meeting.

**5 PETITIONS/DEPUTATIONS/PRESENTATIONS/SUBMISSIONS**

Andrew Nolan and Callum Fullelove from Anglo American Exploration presented an update to Council on their current and planned activities during 2023/2024 within the region.

The President thanked Anglo American for presenting to Council and keeping them informed on their activities. Andrew and Callum left the meeting at 3:24pm.

**6 DECLATIONS OF INTEREST**

## **7 CONFIRMATION OF MINUTES**

### **7.1 PREVIOUS COUNCIL MEETING AND BUSINESS ARISING FROM MINUTES**

#### **7.1.1 ORDINARY COUNCIL MEETING**

Minutes of the Shire of Corrigin Ordinary Council meeting held on Monday 23 October 2023 (Attachment 7.1.1).

##### **COUNCIL RESOLUTION**

**146/2023 Moved: Cr. Weguelin                      Seconded: Cr. Jacobs**

*That the Minutes of the Shire of Corrigin Ordinary Council meeting held on Monday 23 October 2023 (Attachment 7.1.1) be confirmed as a true and correct record.*

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*  
*Against:*

#### **7.1.2 SPECIAL COUNCIL MEETING**

Minutes of the Shire of Corrigin Special Council meeting held on Monday 23 October 2023 (Attachment 7.1.2).

##### **COUNCIL RESOLUTION**

**147/2023 Moved: Cr. Fare                                      Seconded: Cr. Filinski**

*That the Minutes of the Shire of Corrigin Special Council meeting held on Monday 23 October 2023 (Attachment 7.1.2) be confirmed as a true and correct record.*

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*  
*Against:*

UNCONFIRMED

## **7.2 COMMITTEE MEETINGS AND BUSINESS ARISING FROM MINUTES**

### **7.2.1 EDNA STEVENSON COMMITTEE MEETING**

Minutes of the Shire of Corrigin Edna Stevenson Trust Committee Meeting held on Monday 13 November 2023 (Attachment 7.2.1).

#### **COUNCIL RESOLUTION**

**148/2023 Moved: Cr. Leach**

**Seconded: Cr. Dickinson**

*That Council receives and notes the minutes of the Shire of Corrigin Edna Stevenson Trust Committee Meeting held on Monday 13 November 2023 (Attachment 7.2.1).*

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*  
*Against:*

### **7.2.2 LOCAL EMERGENCY MANAGEMENT COMMITTEE**

Minutes of the Local Emergency Management Committee meeting held on Monday 13 November 2023 (Attachment 7.2.2).

#### **COUNCIL RESOLUTION**

**149/2023 Moved: Cr. Jacobs**

**Seconded: Cr. Dickinson**

*That Council receives and notes the Minutes of the Local Emergency Management Committee meeting held on Monday 13 November 2023 (Attachment 7.2.2).*

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*  
*Against:*

UNCONFIRMED

## **8 MATTERS REQUIRING A COUNCIL DECISION**

### **8.1 CORPORATE AND COMMUNITY SERVICES REPORT**

#### **8.1.1 ACCOUNTS FOR PAYMENT**

Applicant:	Shire of Corrigin
Date:	14/11/2023
Reporting Officer:	Tanya Ludlow, Finance / Human Resources Officer
Disclosure of Interest:	NIL
File Ref:	FM.0036
Attachment Ref:	Attachment 8.1.1 – Accounts for Payment – October 2023

#### **SUMMARY**

Council is requested to note the payments from the Municipal and Trust funds as presented in the Schedule of Accounts paid for the Month of October 2023.

#### **BACKGROUND**

This information is provided to Council monthly in accordance with provisions of the *Local Government Act 1995* Section 6.8 (2)(b) and *Local Government (Financial Management) Regulations 1996* Clause 13.

Accountability in local government can be multifaceted, as councils seek to achieve diverse social, political, and financial goals for the community benefit. The accountability principles of local government are based on strong financial probity, financial propriety, adherence to conflict of interest principles and expectations that local government is fully accountable for community resources.

All payments are independently assessed by the Deputy Chief Executive Officer, to confirm that all expenditure that has been incurred, is for the Shire of Corrigin and has been made in accordance with Council policy, procedures, the *Local Government Act 1995* and associated regulations. The review by the Deputy Chief Executive Officer also ensures that there has been no misuse of any corporate credit or fuel purchase cards.

#### **COMMENT**

Council has delegated authority to the Chief Executive Officer to make payments from the Shire's Municipal and Trust funds as required. A list of all payments is to be presented to Council each month and be recorded in the minutes of the meeting at which the list was presented.

#### **STATUTORY ENVIRONMENT**

*S6.4 Local Government Act 1995, Part 6 – Financial Management*  
*R34 Local Government (Financial Management) Regulations 1996*

#### **POLICY IMPLICATIONS**

Policy 2.7 – Purchasing Policy  
Policy 2.16 - Corporate Credit Cards

#### **FINANCIAL IMPLICATIONS**

Expenditure in accordance with the 2023/2024 Annual Budget.

#### **COMMUNITY AND STRATEGIC OBJECTIVES**

Shire of Corrigin Strategic Community Plan 2021-2031 and Corporate Business Plan 2021-2025:



**Objective: Governance and Leadership**  
**Strong Governance and leadership**

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.3	Regular reviews of Council's Long Term Financial Plan to ensure the long term financial stability of the Shire
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis

**VOTING REQUIREMENT**

Simple Majority

**COUNCIL RESOLUTION**

**150/2023 Moved: Cr. Filinski**

**Seconded: Cr. Dickinson**

*That Council receives the list of accounts paid during the month of October 2023 as per the attached Schedule of Payment, and as summarised below:*

**Municipal Account (inclusive of credit card and fuel card purchases)**

Cheque Payments	020961 - 020966	\$17,807.88
EFT Payments	EFT19233 - EFT19367	\$583,233.13
Direct Debit Payments		\$26,547.74
EFT Payroll Payments		\$127,786.39

**Total Municipal Account Payments \$755,375.14**

**Trust Account**

EFT Payments	EFT19291 - EFT19325	\$1,249.92
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**Total Trust Account Payments \$1,249.92**

**Licensing Trust Account**

Direct Debit Payments		\$63,434.35
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**Total Licensing Trust Account Payments \$63,434.35**

**Total of all Accounts \$820,059.41**

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*

*Against:*

## 8.1.2 MONTHLY FINANCIAL REPORTS

Applicant:	Shire of Corrigin
Date:	14/11/2023
Reporting Officer:	Kylie Caley, Deputy Chief Executive Officer
Disclosure of Interest:	NIL
File Number:	FM.0037
Attachment Ref:	Attachment 8.1.2 – Monthly Financial Report for the period ending 31 October 2023

### SUMMARY

This report provides Council with the monthly financial report for the month ending 31 October 2023.

### BACKGROUND

The *Local Government (Financial Management) Regulations 1996*, regulation 34 states that a local government must prepare each month a statement of financial activity reporting on the revenue and expenditure, as set out in the annual budget.

Variances between budgeted and actual expenditure including the required material variances (10% with a minimum value of \$10,000) are included in the variance report.

### COMMENT

October closed with \$2,861,223 in the Municipal bank account, \$2,257,226 in short term investment and \$5,220,396 in reserve funds.

Rate collection is at 85.7% compared to 85.4% at the same time last year. The outstanding amount of \$438,493 is made up of the following:

Long outstanding debtor (Includes current charges. Receiving regular payments)	39,307
2 properties with a Property Seize and Sale Order	32,514
Debt Collection Agent (current debts)	13,944
Current Instalments Remaining	194,470
Current Pensioners (not due until 30 June 2024)	30,074
Deferred Pensioners	18,501
Special Payment Arrangements	0
2023/2024 Rates Levied	125,800
LESS Excess Rates (Rates Payment in Advance)	-16,117
<b>TOTAL OUTSTANDING</b>	<b><u>438,493</u></b>

Capital projects are slowly making progress.

- Gorge Rock toilet installation is almost complete.
- CEO is in discussions with the contractor to start work on the recommissioning of the town hall steps.
- CEO is preparing the scope of works and tender for the improvements to the medical and wellness centres.
- Gym Facility at 17 Hill Street settled on 10 November 2023.
- Infant Health Centre on Lynch Street expected to be settled in November or December 2023.
- Administration photocopier, CRC photocopier, and large format printer have been delivered and installed.
- All plant and equipment have been ordered apart from the Manager Works and Services vehicle
  - CEO vehicle is due for delivery in November 2023

- ROE EHO vehicle has been delivered.
- Mack Anthem Prime Mover has been delivered.
- Toyota Hilux is due for delivery in November 2023
- Caterpillar 12M Grader is due for delivery in January 2024
- Caterpillar CW34 Roller has been delivered.
- Mitsubishi Rosa Bus was due to be delivered in early October, awaiting a firm delivery date.
- Volvo L90F Loader is due for delivery in December 2023
- Road Maintenance Unit has had design approval, delivery date not yet been given.
- Toro Z Master is due to be delivered late November.
- Rotary Park reticulation works has been completed and opening of the park held on 6 October 2023.
- Pilot Activated Lighting upgrade is due to go to tender, specifications have been developed.
- Road program commenced in late September.

Grants and contribution funding:

- 50% of the DFES Mitigation funding has been received.
- Donations for the 2023 Park Party have started coming in from local businesses.
- Funding received in relation to the LRCI Phase 3 allocation for Rotary Park.
- Final payment of the Drought Communities Programme has been received.

Further information on the October financial position is in the explanation of material variances included in the monthly financial report.

**STATUTORY ENVIRONMENT**

*s. 6.4 Local Government Act 1995, Part 6 – Financial Management*  
*r. 34 Local Government (Financial Management) Regulations 1996*  
*r. 35 Local Government (Financial Management) Regulations 1996*

**POLICY IMPLICATIONS**

NIL

**FINANCIAL IMPLICATIONS**

Expenditure in accordance with the 2023/2024 Annual Budget.

**COMMUNITY AND STRATEGIC OBJECTIVES**

Shire of Corrigin Strategic Community Plan 2021-2031 and Corporate Business Plan 2021-2025:

**Objective: Governance and Leadership**

**Strong Governance and Leadership**

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.3	Regular reviews of Council’s Long Term Financial Plan to ensure the long term financial stability of the Shire
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis

**VOTING REQUIREMENT**

Simple Majority

**COUNCIL RESOLUTION**

**151/2023 Moved: Cr. Weguelin**

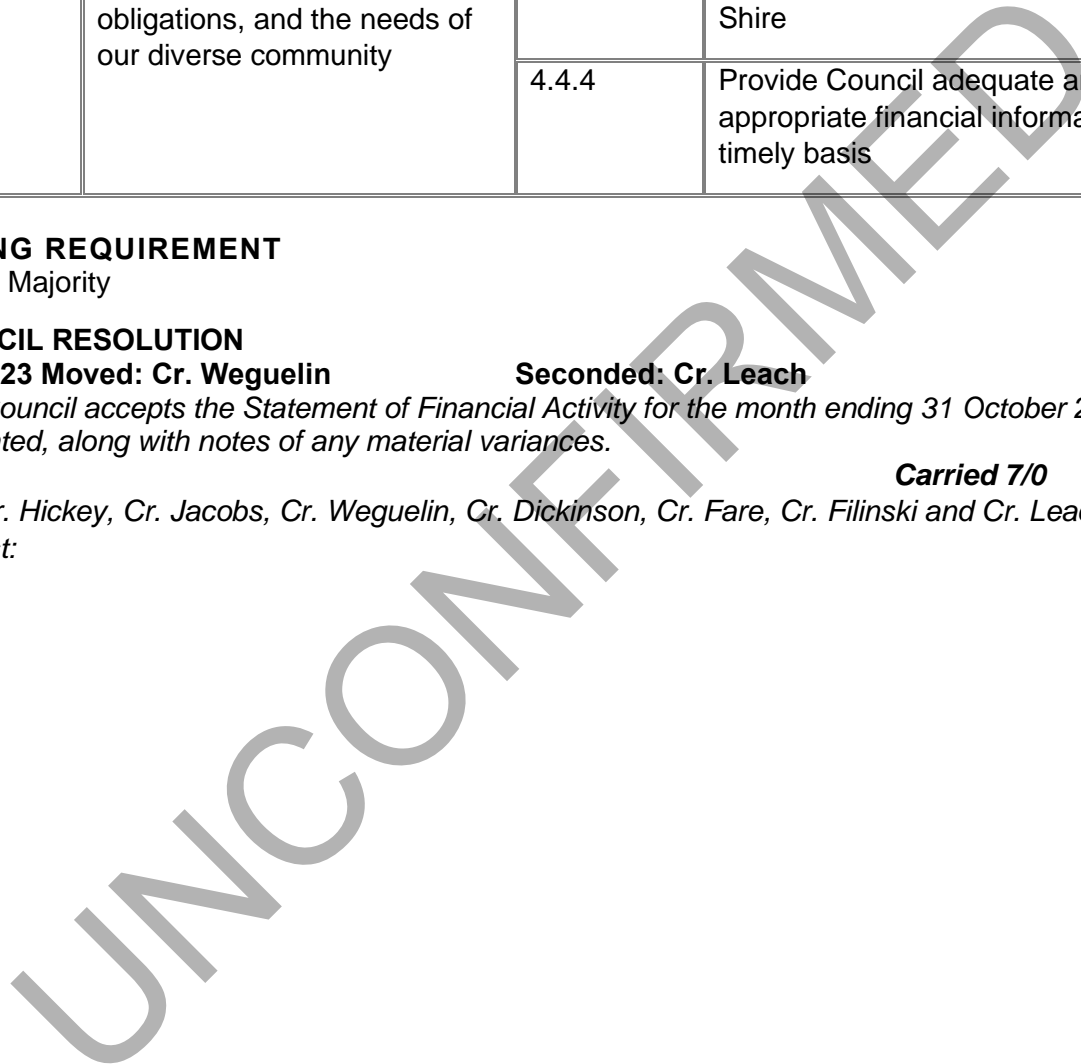
**Seconded: Cr. Leach**

*That Council accepts the Statement of Financial Activity for the month ending 31 October 2023 as presented, along with notes of any material variances.*

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*

*Against:*



## 8.2 GOVERNANCE AND COMPLIANCE

### 8.2.1 MEMBER NOMINATION – REGIONAL JOINT DEVELOPMENT ASSESSMENT PANEL

Applicant:	Shire of Corrigin
Date:	10/10/2023
Reporting Officer:	Natalie Manton, Chief Executive Officer
Disclosure of Interest:	NIL
File Ref:	DBC.0002
Attachment Ref:	Attachment 8.2.1 Development Assessment Panels – Frequently Asked
Asked	Questions

#### SUMMARY

Council is requested to confirm the appointment of two (2) members and two (2) alternate/proxy members for the Regional Joint Development Assessment Panel (JDAP) for a term expiring on 26 January 2026.

#### BACKGROUND

A Development Assessment Panel (DAP) is an independent decision-making body comprised of technical experts and elected local government representatives. The purpose of the DAP is to determine applications for large scale developments.

Development Assessment Panels (DAPs) have operated in Western Australia since 2011 and are intended to enhance planning expertise in decision making by improving the balance between technical advice and local knowledge.

Each panel consists of five members, comprising three specialist members and two local government councillors. Members are appointed by the Minister for Planning and a pool of additional members are available to substitute if required. In July 2022, Presiding Members, Deputy Presiding Members and Specialist Members were permanently appointed for each of the five panels, to 1 January 2024.

The role of panel is to determine development applications of a certain type and value threshold through consistent, accountable, and professional decision-making.

Operating under *Planning and Development (Development Assessment Panels) Regulations 2011*, each panel determines development applications as if it were the responsible planning authority, against the relevant local or region planning scheme.

Development applications outside the City of Perth with an estimated development cost of \$10 million or more must be determined by the Regional JDAP as per the requirements of the *Planning and Development (Development Assessment Panels) Regulations 2011*. These are referred to as mandatory DAP applications.

Development applications outside the City of Perth with an estimated development cost of \$2 million or more and less than \$10 million can be determined by the relevant local government or the Regional DAP. These are referred to as optional DAP applications.



**COMMENT**

Council is required to nominate four (4) Elected Members for consideration of appointment by the Minister for Planning to the Regional Area JDAP.

The nominated members are required to attend training and professional development on the administration of the JDAP.

More information about the Development Assessment Panels can be found on the Department Planning, Lands and Heritage website using the following link.

[Development Assessment Panels](#)

**STATUTORY ENVIRONMENT**

*Part 11A of the Planning and Development Act, 2005*

*Planning and Development (Development Assessment Panels) Regulations, 2011.*

**POLICY IMPLICATIONS**

8.7 Training and Development – Elected Members

**FINANCIAL IMPLICATIONS**

Local DAP members are entitled to be paid for their attendance at DAP training and at DAP meetings. This information can be found within the Premier's Circular-Boards and Committees, in regards to being eligible for payments.

UNCONFIRMED

**COMMUNITY AND STRATEGIC OBJECTIVES**

Shire of Corrigin Strategic Community Plan 2021-2031 and Corporate Business Plan 2021-2025:

**Objective:** Governance and Leadership

Strong Governance and leadership

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.3	Forward planning and implementation of plans to achieve strategic direction and service levels	4.3.1	Work with external organisations to collaboratively plan and achieve improved community, education, health and business outcomes
		4.3.2	Continue representation on relevant Boards, Committees and Working groups to influence positive local and regional outcomes

**VOTING REQUIREMENT**

Simple Majority

**COUNCIL RESOLUTION**

**152/2023 Moved: Cr. Jacobs**

**Seconded: Cr. Dickinson**

*That Council:*

1. *Endorse the following Councillors as local members on the Regional Area Joint Development Assessment Panel (DAP), for the term expiring on 26 January 2026:*

*Cr Filinski and  
Cr Dickinson.*

2. *Endorse the following Councillors as alternate (deputy) members on the Regional Area Joint Development Assessment Panel (DAP) in the event that a local member is unavailable for a meeting, for the term expiring on 26 January 2026:*

*Cr Weguelin and  
Cr Fare.*

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*

*Against:*



## 8.2.2 ORDINARY COUNCIL MEETING DATES 2024

Applicant:	Shire of Corrigin
Date:	13/10/2023
Reporting Officer:	Jarrad Filinski, Executive Support Officer
Disclosure of Interest:	NIL
File Ref:	GOV.0024
Attachment Ref:	NIL

### SUMMARY

Council is requested to consider and approve dates to be advertised for Ordinary Council Meetings for 2024.

### BACKGROUND

The Shire of Corrigin currently holds Ordinary Council Meetings on the third Tuesday of each month excluding January, with a starting time of 3.00pm.

### COMMENT

Regulation 12(1) of the *Local Government (Administration) Regulations 1996* states that at least once each year a local government is to give local public notice of the dates on which and the time and place at which —

(a) The ordinary council meetings; and

(b) The committee meetings that are required under the Act to be open to members of the public or that are proposed to be open to members of the public, are to be held in the next 12 months.

It is proposed that Council be held on the third Tuesday of the month commencing at 3:00pm except for the month of January where no meeting is generally held. It is also proposed that Council continue with the Discussion Forum Session meetings prior to the Council meetings each month at 1:00 pm except for the month of January where no meeting is planned.

The following Ordinary Council Meeting dates for 2024 are recommended to Council (note: Council does not ordinarily meet in January):

20 February 2024  
19 March 2024  
16 April 2024  
21 May 2024  
18 June 2024  
16 July 2024  
20 August 2024  
17 September 2024  
15 October 2024  
19 November 2024  
17 December 2024

The President, Cr Hickey has requested an earlier start time of 2pm for the July 2024 meeting.

### STATUTORY ENVIRONMENT

*Local Government Act 1995*

*Local Government (Administration) Regulations 1996*

r. 12. Meetings, public notice of (Act s. 5.25(1)(g)) (1)

*At least once each year a local government is to give local public notice of the dates on which and the time and place at which:*

- (a) the ordinary council meetings; and*
- (b) the committee meetings that are required under the Act to be open to members of the public or that are proposed to be open to members of the public are to be held in the next 12 months.*

**POLICY IMPLICATIONS**

Policy 8.6 - Monthly Ordinary Council Meetings and Councillor Discussion Period

**FINANCIAL IMPLICATIONS**

NIL

**COMMUNITY AND STRATEGIC OBJECTIVES**

Shire of Corrigin Strategic Community Plan 2021-2031 and Corporate Business Plan 2021-2025:

**Objective:** Governance and Leadership

Strong Governance and leadership

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.3	Forward planning and implementation of plans to achieve strategic direction and service levels	4.3.1	Work with external organisations to collaboratively plan and achieve improved community, education, health and business outcomes
		4.3.2	Continue representation on relevant Boards, Committees and Working groups to influence positive local and regional outcomes

UNCONFIRMED

**VOTING REQUIREMENT**

Simple Majority

**COUNCIL RESOLUTION**

**153/2023 Moved: Cr. Dickinson**

**Seconded: Cr. Jacobs**

*That Council request the Chief Executive Officer give local public notice of the following Ordinary Council Meeting dates for 2024 to be held at the Shire of Corrigin Council Chambers, 9 Lynch Street.*

<i>Meeting Date</i>	<i>Start Time</i>
<i>20 February 2024</i>	<i>3pm</i>
<i>19 March 2024</i>	<i>3pm</i>
<i>16 April 2024</i>	<i>3pm</i>
<i>21 May 2024</i>	<i>3pm</i>
<i>18 June 2024</i>	<i>3pm</i>
<i>16 July 2024</i>	<i>2pm</i>
<i>20 August 2024</i>	<i>3pm</i>
<i>17 September 2024</i>	<i>3pm</i>
<i>15 October 2024</i>	<i>3pm</i>
<i>19 November 2024</i>	<i>3pm</i>
<i>17 December 2024</i>	<i>3pm</i>

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*

*Against:*

UNCONFIRMED

### 8.2.3 LONG TERM FINANCIAL PLAN 2022-2037 REVIEW

Applicant:	Shire of Corrigin
Date:	11/10/23
Reporting Officer:	Kylie Caley, Deputy Chief Executive Officer
Disclosure of Interest:	NIL
File Number:	CM.0049
Attachment Ref:	Attachment 8.2.3 – Shire of Corrigin Long Term Financial Plan 2022-2037

#### SUMMARY

Council is asked to review and endorse the Long Term Financial Plan 2022 - 2037.

#### BACKGROUND

The Shire of Corrigin Long Term Financial Plan was adopted at the Ordinary Meeting of Council on 19 April 2022.

Following a period of community consultation in 2021 the Shire of Corrigin developed a new Strategic Community Plan 2021 - 2031. A Corporate Business Plan outlining actions to achieve the desired strategic direction was developed at the same time.

The Corporate Business Plan (CBP) is underpinned by, and links through to, a range of supporting and informing policies, strategies and plans such as a Workforce Plan, Asset Management Plan and Long Term Financial Plan (LTFP).

The LTFP is the mechanism that enables local governments to determine their capability to sustainably deliver the assets and services required by the community. It allows the local government to set priorities, within its resourcing capabilities, to deliver short, medium, and long term community priorities.

From these planning processes, annual budgets that are aligned with strategic objectives can be developed.

#### COMMENT

Moore Australia were engaged to carry out a major review of the plan for the period 2022 – 2037 aligning it with the informing strategies from the CBP with the final plan being adopted by Council in April 2022.

To retain alignment with the CBP, the LTFP needs to be reviewed annually and consequently informs the annual budget to ensure that the strategic objectives are being met by Council.

The LTFP was reviewed by Councillors on Tuesday 26 September 2023 and different scenarios and assumptions were considered to ensure that future forecasts were realistic, attainable, and maintained a high level of service to the community.

A desktop review of the LTFP has been conducted by management and is presented to the Council for endorsement.

#### STATUTORY ENVIRONMENT

*Local Government Act 1995 section 5.56 – Planning for the future*

*Local Government (Administration) Regulations 1996 Division 3 – Planning for the future*

**POLICY IMPLICATIONS**

- 2.10 Annual Budget Preparation
- 2.16 Motor Vehicle Replacement
- 2.19 Asset Disposal

**FINANCIAL IMPLICATIONS**

Expenditure in accordance with the 2023/2024 and future Annual Budgets.

**COMMUNITY AND STRATEGIC OBJECTIVES**

Shire of Corrigin Strategic Community Plan 2021-2031 and Corporate Business Plan 2021-2025:

**Objective:** Governance and Leadership  
Strong Governance and Leadership

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.3	Regular reviews of Council's Long Term Financial Plan to ensure the long term financial stability of the Shire
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis
4.5	Implement systems and processes that meet legislative and audit obligations	4.5.1	Continual improvement in governance and operational policies, processes and implementation.

**VOTING REQUIREMENT**

Simple Majority

**COUNCIL RESOLUTION**

**154/2023 Moved: Cr. Jacobs**

**Seconded: Cr. Dickinson**

*That Council endorse the desktop review of the Long Term Financial Plan 2022 – 2037 as provided in Attachment 8.2.3.*

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*

*Against:*

### 8.3 WORKS AND SERVICES

#### 8.3.1 NOTICE OF INTENT TO DRAIN LOT 11991 ON DEPOSITED PLAN 130171, LOT 11993 ON DEPOSITED PLAN 130173, LOT 10141 ON DEPOSITED PLAN 126069 AND LOT 16003 ON DEPOSITED PLAN 137821 – GRYLLES

Applicant:	Grylls Farming
Date:	16/10/2023
Reporting Officer:	Natalie Manton, Chief Executive Officer
Disclosure of Interest:	NIL
File Ref:	A2281
Attachment Ref:	Attachment 8.3.1 – Notice of Intent to Drain - Grylls

#### SUMMARY

Council is asked to provide comment on the Notice of Intent to Drain at Lots 11991, 11993, 10141 16003.

#### BACKGROUND

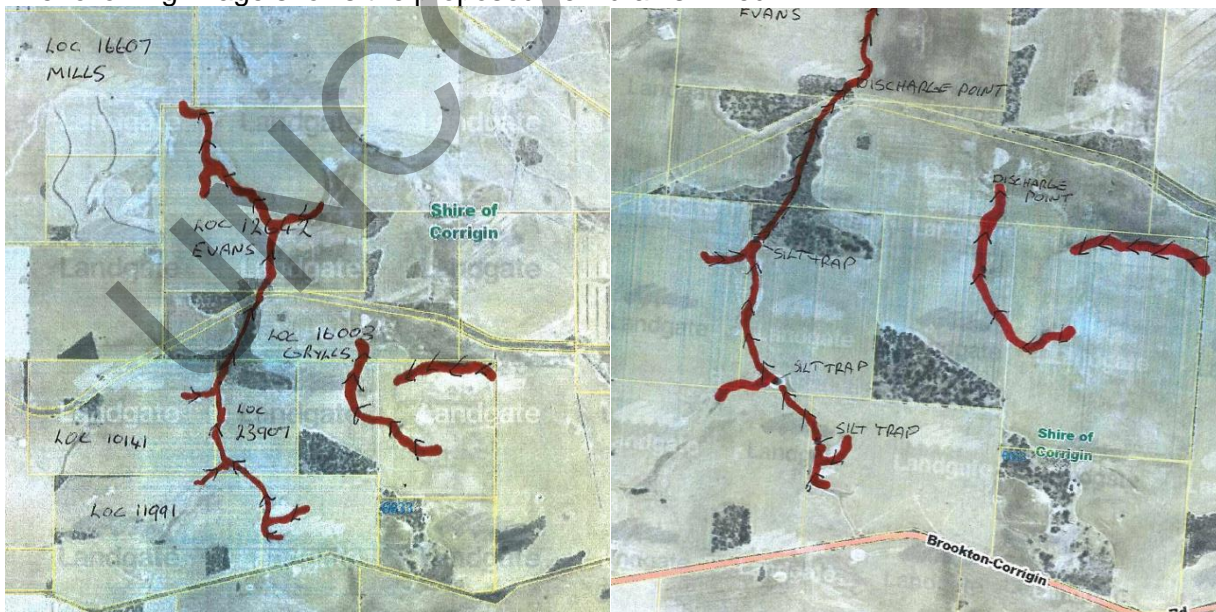
The Deputy Commission of Soil and Land Conservation requests comments from the Shire of Corrigin to assist with the decision to approve the proposed Notice of Intention to Drain.

A Notice of Intention to Drain is required to be lodged with the Commissioner of Soil and Land Conservation where an owner or occupier of land wishes to drain or pump groundwater for the purpose of controlling salinity at least 90 days before discharging water. This includes draining or pumping within the same property.

The applicant proposes to construct three (3) kilometres of drains to a depth of two (2) metres over an area of 200 hectares. The earthworks are to be completed by the property owner to discharge water in into an existing watercourse.

The specific details of proposed works are included in Attachment 8.3.1.

The following image shows the proposed new drains in red.



The following aerial image shows the wider landscape for context.



#### **COMMENT**

The neighbours to the north have been consulted and have confirmed they have no objection to the proposal.

The drainage will not impact on shire owned roads or associated infrastructure.

It is recommended that further assessment of the impact on native bush areas is required before the drain is approved.

#### **STATUTORY ENVIRONMENT**

*Environmental Protection Act 1986*

*Soil and Land Conservation Act 1945*

*Soil and Land Conservation Regulations 1992 Reg 5 and 6*

#### **POLICY IMPLICATIONS**

NIL

#### **FINANCIAL IMPLICATIONS**

NIL

**COMMUNITY AND STRATEGIC OBJECTIVES**

Shire of Corrigin Strategic Community Plan 2021-2031 and Corporate Business Plan 2021-2025:

**Objective:** Environment

An attractive natural and built environment for the benefit of current and future generations

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
3.5	Conservation of our natural environment	3.5.2	Support the local agricultural sector and local agricultural groups by lobbying stake holders to address local concerns and issues facing the industry now and into the future

**VOTING REQUIREMENT**

Simple Majority

**COUNCIL RESOLUTION**

**155/2023 Moved: Cr. Weguelin**

**Seconded: Cr. Leach**

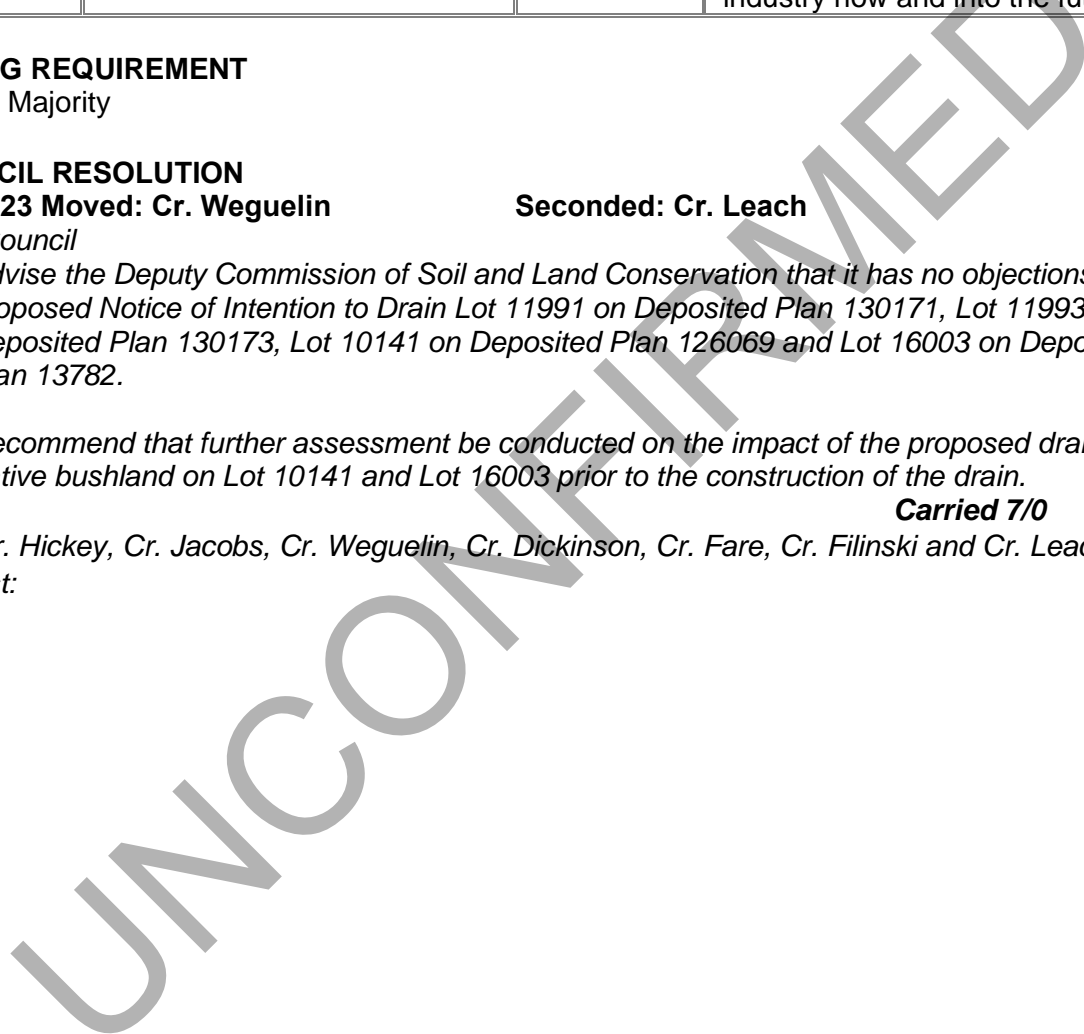
*That Council*

- Advise the Deputy Commission of Soil and Land Conservation that it has no objections to the proposed Notice of Intention to Drain Lot 11991 on Deposited Plan 130171, Lot 11993 on Deposited Plan 130173, Lot 10141 on Deposited Plan 126069 and Lot 16003 on Deposited Plan 13782.*
- Recommend that further assessment be conducted on the impact of the proposed drainage on native bushland on Lot 10141 and Lot 16003 prior to the construction of the drain.*

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*

*Against:*





### 8.3.2 DISPOSAL OF ASSETS

Applicant:	Shire of Corrigin
Date:	15/11/2023
Reporting Officer:	Kylie Caley, Deputy Chief Executive Officer
Disclosure of Interest:	NIL
File Ref:	PES.0012
Attachment Ref:	NIL

#### SUMMARY

This item seeks Council authorisation to dispose of the 2005 Mitsubishi Water Truck and the 1982 Pannell Vibrating Roller not included in the 2023/2024 Annual Budget.

#### BACKGROUND

The 2023/2024 budget includes allowances for income from the disposal of the following plant items:

- 2021 Isuzu MU-X LSM (4CR)
- 2012 Mitsubishi Rosa Bus (CR103)
- 2014 Volvo L90F Loader (CR14)
- 2011 Iveco Powerstar Prime Mover (CR7)
- 2005 Hino Dutro 8500 X Long (CR23)
- 2012 Caterpillar 12M Grader (CR11)
- 2011 Bomag Multi tyred Roller (CR980)
- 2013 Toyota Hilux 4x2 (CR24)
- 2013 Toro Z Master (CR15228)
- 2020 Isuzu MU-X LSU (CR123)
- 2021 Toyota Prado (CR1)

The chassis rails are rusted on the 2005 Mitsubishi water truck and it has been deemed unsafe. The cost of repair is uneconomical.



2005 Mitsubishi Water Truck

The 1982 Pannell Roller was deemed as unsafe during a vehicle ergonomic assessment by a Local Government Insurance Scheme (LGIS) assessor. The injury prevention assessment identified problems with the entry and exit of the vehicle, lack of adjustable steering, no air conditioning and poor seating.



1982 Pannell Roller

The 2011 Iveco Prime Mover was included in the budget for disposal however the Manager of Works and Services has requested that this truck be retained and used in place of the Mitsubishi water truck.

Council passed a resolution at the Ordinary Council meeting on 15 March 2022 (Resolution 26/2022)

*That Council reject all submission and retain the 2011 Iveco Powerstar 6x4 Prime Mover until the delivery date for the new prime mover is confirmed and then readvertise the truck for sale approximately 8 to 10 weeks before the new truck arrives.*

The new Mack Prime Mover has arrived and is currently being used in the road construction program.

#### **COMMENT**

The CEO has delegated authority from Council:

To exercise the powers and discharge the duties of the local government under Regulation 14 of the *Local Government (Functions and General) Regulations 1996* to publicly invite tenders by determining the written criteria for deciding which tender should be accepted.

To exercise the powers and discharge the duties of the local government under Regulation 18 of the *Local Government (Functions and General) Regulations 1996* relating to choice of tender.

The delegation is subject to:

- a) Following the Shire's operational practice utilising tender evaluation processes and documentation developed by WALGA.
- b) Compliance with the requirements of the Shire's Purchasing Policy as it relates to tendering; and
- a) Acceptance of a tender is not to exceed a contract value of \$200,000.

Council has delegated authority to the CEO to dispose of property:

To exercise the powers and discharge the duties of the local government under section 3.58(2) and 3.58(3) of the *Local Government Act 1995*, and further to acquire property on the local government's behalf.

Section 5.43(d) of the *Local Government Act 1995* provides that:  
*A local government cannot delegate to a CEO any of the following powers or duties*  
*(d) acquiring or disposing of any property valued at an amount exceeding an*  
*amount determined by the local government for the purpose of this paragraph.*

The delegation relating to the disposal of property from Council to the CEO specifies that in accordance with the *Local Government Act 1995* section 5.43 (d) the disposal of property for any single project or where not part of a project but part of a single transaction is limited to a maximum value of \$20,000 or less therefore disposal of the surplus plant and miscellaneous items with a value higher than that will need to be brought back to Council for a final decision.

Council is asked to authorise the disposal of the Mitsubishi Water Truck and Pannell Vibrating Roller that have been deemed unsafe.

Council is asked to retain the Iveco Prime Mover with a further review to be conducted during the 2024/25 budget workshops.

An adjustment to the budget for these plant disposals and to retain the Iveco Prime mover will be made during the 2023/2024 budget review process.

### **STATUTORY ENVIRONMENT**

*Local Government Act 1995:*

- *Section 3.42 – Delegation of some powers and duties to the CEO*
- *Section 3.57 – Tenders for providing goods or services*
- *Section 3.58 – Disposing of property*

*Local Government (Functions and General) Regulations – Reg. 18 Choice of tender*

### **POLICY IMPLICATIONS**

NIL

### **FINANCIAL IMPLICATIONS**

The assets written down value (WDV) as at 31 October 2023 is as follows:

#### *Mitsubishi Water Truck*

Written Down Value:	\$57,078
Depreciation yet to be allocated:	\$2,307
Estimated Written Down Value:	\$50,771

#### *Pannell Vibrating Roller*

The asset has been depreciated fully so the written down value is \$0.00.

Increased proceeds from disposal of assets not accounted for in the 2023/2024 budget. Profit or Loss to be adjusted in the 2023/2024 budget review.

**COMMUNITY AND STRATEGIC OBJECTIVES**

Shire of Corrigin Strategic Community Plan 2021-2031 and Corporate Business Plan 2021-2025:

**Objective: Governance and Leadership**

**Strong Governance and leadership**

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.3	Regular reviews of Council's Long Term Financial Plan to ensure the long term financial stability of the Shire
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis
4.5	Implement systems and processes that meet legislative and audit obligations	4.5.1	Continual improvement in governance and operational policies, processes and implementation.

**VOTING REQUIREMENT**

Absolute Majority

**COUNCIL RESOLUTION**

**156/2023 Moved: Cr. Filinski**

**Seconded: Cr. Weguelin**

*That Council:*

1. Authorise the CEO to carry out the process of sale and disposal of the 2005 Mitsubishi Water Truck and the 1982 Pannell Vibrating Roller as required by Section 3.58 (3) of the Local Government Act 1995.
2. Accept the offers that represents the best sale price on behalf of the Shire of Corrigin for the 2005 Mitsubishi Water Truck and the 1982 Pannell Vibrating Roller.
3. Retain the 2011 Iveco Powerstar for use on the road construction program with a further review to be undertaken as part of the 10 year plant replacement program during 2024/25 budget workshops.

**Carried 7/0**

*For: Cr. Hickey, Cr. Jacobs, Cr. Weguelin, Cr. Dickinson, Cr. Fare, Cr. Filinski and Cr. Leach*

*Against:*

**9 CHIEF EXECUTIVE OFFICER REPORT**

The Chief Executive Officer's report was provided to Council during Discussion Forum

**10 PRESIDENT'S REPORT**

The President recently attended a meeting with Main Roads WA covering the roadwork issues on the Brookton Highway and the dangerous intersection of Brookton Highway and Rabbit Proof Fence Road.

The President recently attended the Edna Stevenson Trust Committee meeting and Local Emergency Management Committee meeting.

He also attended the Roe Regional Organisation of Council meeting where the plans for extending the life of stage 1 of the Bendering Waste Site for as long as possible was discussed.

The WALGA Central Country Zone meeting was held in Lake Grace last week, and the President has been elected as Chairperson for a two-year term.

The President noted he has received a call from a resident concerned about trucks that are too large driving on roads that they are not rated for.

**11 COUNCILLORS' QUESTIONS, REPORTS AND INFORMATION ITEM**

Cr. Jacobs discussed the need to reduce the speed limit, potentially down to 50km/hr, on the eastern approach to Corrigin and through town to make it as safer for the community. Cr. Jacobs noted there are residential blocks on the Brookton Highway and children crossing the road between the Roadhouse and Rotary Park. It would be best to act now before an incident occurs.

Cr. Dickinson expressed his agreement with Cr. Jacobs idea of the speed limit changes and believes 80km/hr heading into town from Bendering Road is required.

Main Roads believe no changes are required due to their accident statistics, however there is concern that an accident could occur and would be preferential to make changes proactively rather than reactively.

**12 URGENT BUSINESS APPROVED BY THE PRESIDENT OR DECIDED BY THE COUNCIL**

**13 INFORMATION BULLETIN**

**14 WALGA AND CENTRAL ZONE MOTIONS**

**15 NEXT MEETING**

Ordinary Council Meeting on 19 December 2023.

**16 MEETING CLOSURE**

The President Cr. D Hickey closed the meeting at 4:07pm



# MINUTES

## AUDIT AND RISK MANAGEMENT COMMITTEE MEETING

**Tuesday 5 December 2023**

**6:00pm**

**Council Chambers**

This document can be made available (on request) in other formats for people with a disability

*Strengthening our community now to grow and prosper into the future*

## **TERMS OF REFERENCE**

### **Regulation 16 of the *Local Government (Audit) Regulations 1996* states that:**

An audit committee —

- a) is to provide guidance and assistance to the local government —
  - i. as to the carrying out of its functions in relation to audits carried out under Part 7 of the Act; and
  - ii. as to the development of a process to be used to select and appoint a person to be an auditor; and
- b) may provide guidance and assistance to the local government as to —
  - i. matters to be audited; and
  - ii. the scope of audits; and
  - iii. its functions under Part 6 of the Act; and
  - iv. the carrying out of its functions relating to other audits and other matters related to financial management; and
- c) is to review a report given to it by the CEO under regulation 17(3) (the CEO's report) and is to —
  - i. report to the council the results of that review; and
  - ii. give a copy of the CEO's report to the council.

### **1.0 INTRODUCTION**

The Council of the Shire of Corrigin (hereinafter called the Council) hereby establishes a committee under the powers given in *Section 5.8* and *Section 7.1 A* of the *Local Government Act 1995*, *Local Government Amendment Act 2004* and *Audit Regulations*, such committee to be known as the Audit and Risk Management Committee, (hereinafter called the Committee). The Council appoints to the Committee those persons whose names appear in Section 5.0 below.

Membership of the Committee shall, unless otherwise specified, be for a term ceasing at the date of the Local Government election in the year the Shire's local government elections are held, after which time the Council may appoint members for a further term. The Committee shall act for and on behalf of Council in accordance with provisions of the *Local Government Act 1995*, and associated regulations, local laws and policies of the Shire of Corrigin and this Instrument.

### **2.0 NAME**

The name of the Committee shall be the Audit and Risk Management Committee.

### **3.0 ROLE**

The Committee's role is to report to Council and provide appropriate advice and recommendations on matters relevant to its objectives in order to facilitate decision-making by Council in relation to the discharge of its responsibilities.

### **4.0 OBJECTIVES OF THE COMMITTEE**

- 4.1 To provide guidance and assistance to the Council in:
- a) carrying out its audit functions under Part 7 of the *Local Government Act*.
  - b) the development of a process to be used to select and appoint an auditor.
  - c) determining the scope and content of the external and internal audit and advising on the general financial management of the Shire.
  - d) overseeing the audit process and meeting with the external auditor after each visit to discuss management issues and monitoring administration's actions on, and responses to, any significant matters raised by the auditor.
  - e) evaluating and making recommendations to Council on internal and external audit reports prior to them being presented to Council.

- f) receiving and verifying the annual Local Government Statutory Compliance Return.
- g) review reports provided by the CEO on the Shire's systems and procedures in relation to:
  - i. risk management;
  - ii. internal control; and
  - iii. legislative compliance;

at least once every two years and report to Council the results of that review. Ref: *Functions of Audit Committees (Audit Regulations)*.

- 4.2 To advise Council on significant high level strategic risk management issues related to the Shire of Corrigin including issues involving:
- a) the community;
  - b) the workforce;
  - c) vehicles and plant;
  - d) buildings and similar property;
  - e) revenue streams;
  - f) legal liability;
  - g) electronically stored information;
  - h) environmental impact;
  - i) fraud; and
  - j) reputation.

## **5.0 MEMBERSHIP**

The Committee shall consist of all Councillors. Additionally up to two independent consultants with expertise in financial or legal matters will be called upon as required to provide additional independent external advice to the Committee. The external independent persons will have senior business, legal or financial management/reporting knowledge and experience, and be conversant with the financial and other reporting requirements.

Appointments of external consultants shall be made by the CEO following a decision of Council and the allocation of sufficient funds to provide consultation fees using relevant professional fee schedules. No member of staff including the CEO is to be a member of the Committee, but the CEO may participate as Council's principal advisor, unless expressly excluded by resolution of the Committee.

## **6.0 PRESIDING MEMBER**

The President will take the role of Presiding Member and Deputy President the role of Deputy Presiding Member to conduct its business.

The Presiding Member shall ensure that minutes of the proceedings are kept and that business is conducted in accordance with the Shire of Corrigin Standing Orders (Local Law).

The *Local Government Act 1995* places responsibility for speaking on behalf of Council with the President, or the CEO if the President agrees. The Presiding Member if different from the President is to refrain from speaking publicly on behalf of the committee or Council, or to issue any form of written material purporting to speak on behalf of the committee or Council without the prior approval of the President.

## **7.0 CONDUCT OF MEETINGS**

The Committee shall meet at least three times per year. A schedule of meetings will be developed and agreed to by the members. As an indicative guide, meetings would be arranged to coincide with relevant Council reporting deadlines, for example in February to discuss the Statutory Compliance Return, in July to discuss the year's financial performance and to discuss the annual audit program and in November to discuss the Annual Financial



Report. Additional meetings shall be convened at the discretion of the Presiding Member.

Any three members of the Committee collectively or the internal or external auditor themselves may request the Presiding Member to convene a meeting. Urgent matters which may arise should be referred directly to Council through the monthly meetings or to a Special Council meeting.

- 7.1 Notice of meetings shall be given to members at least three days prior to each meeting.
- 7.2 The Presiding Member shall ensure that detailed minutes of all meetings are kept and shall, not later than five days after each meeting, provide Council with a copy of such minutes. Council shall provide secretarial and administrative support to the Committee.
- 7.3 All members of the Committee shall have one vote. If the vote of the members present is equally divided, the person presiding must cast a second vote.
- 7.4 The Chief Executive Officer should attend all meetings, except when the Committee chooses to meet in camera with the exclusion of the CEO.
- 7.5 Representatives of the external auditor should be invited to attend at the discretion of the Committee but must attend meetings either in person or by telephone link up considering the draft annual financial report and results of the external audit.
- 7.6 The internal auditor or representative shall be invited to attend meetings, at the discretion of the Committee, to consider internal audit matters.

## **8.0 QUORUM**

A quorum for a meeting shall be at least 50 percent of the number of members, whether vacant or not. A decision of the Committee does not have effect unless a simple majority has made it.

## **9.0 DELEGATED POWERS**

The Committee has no delegated powers under the *Local Government Act 1995* and is to advise and make recommendations to Council only.

The Audit and Risk Management Committee is a formally appointed committee of Council and is responsible to that body.

The Audit and Risk Management Committee does not have executive powers or authority to implement actions in areas over which management has responsibility and does not have any delegated financial responsibility. The Committee does not have any management functions and is therefore independent of management.

The following guidelines are to provide further direction from Council for the operation of the Committee:

### **9.1 External Audit**

The Committee shall:

- Liaise with the Office of the Auditor General regarding the appointment of a suitable Auditor.
- Prior to appointment, discuss the scope of the audit and any additional procedures required from the external auditor. Invite the external auditor to attend audit committee meetings to discuss the audit results and consider the implications of the external audit findings.
- Inquire of the auditor if there have been any significant disagreements with management and whether they have been resolved.
- Monitor management responses to the auditor's findings and recommendations.

- Review the progress by management in implementing audit recommendations and provide assistance on matters of conflict.
- Provide a report and recommendations to Council on the outcome of the external audit.

## **9.2 Co-ordination of Auditors**

The Committee shall:

- Oversee the work of the internal audit function to facilitate co-ordination with the external auditor.
- Meet periodically with the Chief Executive Officer, senior management staff and internal and external auditors to understand the organisation's control environment and processes.

## **9.3 Duties and Responsibilities**

The following duties and responsibilities of the Committee will include:

- To review the scope of the internal audit plan and program and the effectiveness of the function. This review should consider whether, over a period of years the internal audit plan systematically addresses:
  - internal controls over significant areas of risk, including non-financial management control systems.
  - internal controls over revenue, expenditure, assets and liability processes;
  - the efficiency, effectiveness and economy of significant Council programs; and
  - compliance with regulations, policies, best practice guidelines, instructions and contractual arrangements.
- Review the appropriateness of special internal audit assignments undertaken by internal audit at the request of Council or Chief Executive Officer.
- Review the level of resources allocated to internal audit and the scope of its authority.
- Review reports of internal audit and the extent to which Council and management react to matters raised by internal audit, by monitoring the implementation of recommendations made by internal audit.
- Facilitate liaison between the internal and external auditor to promote compatibility, to the extent appropriate, between their audit programs.
- Critically analyse and follow up any internal or external audit report that raises significant issues relating to risk management, internal control, financial reporting and other accountability or governance issues, and any other matters relevant under the Committee's terms of reference.
- Review management's response to, and actions taken as a result of the issues raised.
- Monitor the risk exposure of Council by determining if management has appropriate risk management processes and adequate management information systems.
- Monitor ethical standards and related party transactions by determining whether the systems of control are adequate.
- Review Council's draft annual financial report, focusing on:
  - accounting policies and practices.
  - changes to accounting policies and practices.
  - the process used in making significant accounting estimates.
  - significant adjustments to the financial report (if any) arising from the audit process.
  - compliance with accounting standards and other reporting requirements.
  - significant variances from prior years.
- Recommend adoption of the annual financial report to Council. Review any significant changes that may arise subsequent to any such recommendation but before the financial report is signed.
- Discuss with the external auditor the scope of the audit and the planning of the audit.
- Discuss with the external auditor issues arising from the audit, including any

- management letter issued by the auditor and the resolution of such matters.
- xiv. Review tendering arrangements and advise Council.
  - xv. Review the annual performance statement and recommend its adoption to Council.
  - xvi. Review issues relating to national competition policy, financial reporting by Council business units and comparative performance indicators.
  - xvii. Identify and refer specific projects or investigations deemed necessary through the Chief Executive Officer, the internal auditor and the Council if appropriate. Oversee any subsequent investigation, including overseeing of the investigation of any suspected cases of fraud within the organisation.
  - xviii. Monitor the progress of any major lawsuits facing the Council.
  - xix. Address issues brought to the attention of the Committee, including responding to requests from Council for advice that are within the parameters of the Committee's terms of reference.
  - xx. Report to Council after each meeting, in the form of minutes or otherwise, and as necessary and provide an annual report to Council summarising the activities undertaken during the year.
  - xxi. The Committee in conjunction with Council and the Chief Executive Officer should develop the Committee's performance indicators.
  - xxii. The Committee, through the Chief Executive Officer and following authorisation from the Council, and within the scope of its responsibilities, may seek information or obtain expert advice on matters of concern.
  - xxiii. Advise Council on significant risk management issues related to the Shire of Corrigin including major issues involving:
    - The Community;
    - The Workforce;
    - Vehicles and Plant;
    - Buildings and Similar Property;
    - Revenue Streams;
    - Legal Liability;
    - Electronically Stored Information;
    - Environmental Impact;
    - Fraud; and
    - Reputation.
  - xxiv. Review reports on the appropriateness and effectiveness of the Shire's systems and procedures in relation to:
    - risk management;
    - internal control; and
    - legislative complianceand report to Council.

#### **9.4 Reporting Powers**

The Committee:

- Shall report to Council and provide recommendations on matters pertaining to its terms of reference by assisting elected members in the discharge of their responsibilities for oversight and corporate governance of the local government.
- Does not have executive powers or authority to implement actions in areas that management has responsibility.
- Is independent of the roles of the Chief Executive Officer and his senior staff as it does not have any management functions.
- Does not have any role pertaining to matters normally addressed by the Local Emergency Management Committee and Council in relation to financial management responsibilities in relation to budgets, financial decisions and expenditure priorities.
- Is a separate activity and does not have any role in relation to day-to-day financial management issues or any executive role or power.

- Shall after every meeting forward the minutes of that meeting to the next Ordinary meeting of the Council, including a report explaining any specific recommendations and key outcomes.
- Shall report annually to the Council summarising the activities of the Committee during the previous financial year.

#### **10.0 TERMINATION OF COMMITTEE**

Termination of the Committee shall be:

- a) in accordance with the *Local Government Act 1995*; or
- b) at the direction of the Council.

#### **11.0 AMENDMENT TO THE INSTRUMENT OF APPOINTMENT AND DELEGATION**

This document may be altered at any time by the Council.

#### **12.0 COMMITTEE DECISIONS**

The Committee recommendations are advisory only and shall not be binding on Council.

## **1 DECLARATION OF OPENING**

The President, Cr. D Hickey opened the meeting at 6:03pm

### **COMMITTEE'S RESOLUTION**

**Moved: Cr. Jacobs**

**Seconded: Cr. Filinski**

*That Cr Dickinson be authorised to participate in the meeting electronically.*

**Carried 3/0**

### **COMMITTEE'S RESOLUTION**

**Moved: Cr. Jacobs**

**Seconded: Cr. Filinski**

*That Cr Leach be authorised to participate in the meeting electronically.*

**Carried 3/0**

## **2 ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE**

Shire President

Cr. D Hickey

Shire Deputy President

Cr. S Jacobs

Cr. M Dickinson (Via Teams)

Cr. M Leach (Via Teams)

Cr. B Filinski

Chief Executive Officer

N A Manton

Deputy Chief Executive Officer

K A Caley

Director AMD

T Partridge (Via Teams)

Assistant Director Office of the Auditor General

C McGowan (Via Teams)

### **APOLOGIES**

Cr. M Weguelin

Cr. B Fare

M Cavallo – Director AMD

### **LEAVE OF ABSENCE**

## **3 DECLARATIONS OF INTEREST**

#### **4 CONFIRMATION AND RECEIPT OF MINUTES**

##### **4.1 CONFIRMATION AUDIT AND RISK MANAGEMENT COMMITTEE MEETING**

Minutes of the Audit and Risk Management Committee meeting held on Tuesday 26 September 2023 (Attachment 4.1).

##### **COMMITTEE'S RESOLUTION**

**Moved: Cr. Filinski**

**Seconded: Cr. Jacobs**

*That the minutes of the Audit and Risk Management Committee meeting held on Tuesday 26 September 2023 (Attachment 4.1) be confirmed as a true and correct record.*

***Carried 5/0***

#### **5 MATTERS ARISING FROM MINUTES**

#### **6 REPORTS**

T Partridge and C McGowan left the meeting at 6:22pm.

## **7 MATTERS REQUIRING A COMMITTEE DECISION**

### **7.1 REPORT OF AUDIT FINDINGS**

Applicant:	Shire of Corrigin
Date:	5 December 2023
Reporting Officer:	Kylie Caley, Deputy Chief Executive Officer
Disclosure of Interest:	NIL
File Ref:	FM.0332
Attachment Ref:	NIL

#### **SUMMARY**

The Audit and Risk Management Committee is asked to consider the Audit Management letter for the year 30 June 2022 together with the comments provided by the Chief Executive Officer and Deputy Chief Executive Officer in response to significant findings.

#### **BACKGROUND**

AMD conducted an onsite interim audit back in May 2023 on behalf of the Office of the Auditor General followed up by an onsite final audit in October 2023.

The outcome of the interim audit resulted in findings in one area that required attention for future compliance.

The management report has concluded that the interim findings have been resolved.

#### **COMMENT**

The Audit and Risk Management Committee is required to examine the report of the Auditor and prepare a report responding to the findings and the actions the Shire of Corrigin have taken or intend to undertake in relation to the matters raised.

A report on the final audit findings will be tabled at the meeting.

#### **STATUTORY ENVIRONMENT**

*Local Government Act 1995, s7.12A* – Duties of a Local Government in respect to the Audit.

#### **POLICY IMPLICATIONS**

3.1 Risk Management Policy

#### **FINANCIAL IMPLICATIONS**

NIL

**COMMUNITY AND STRATEGIC OBJECTIVES**

Shire of Corrigin Strategic Community Plan 2021-2031 and Corporate Business Plan 2021-2025:

**Objective:** Governance and Leadership  
Strong Governance and Leadership

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.3	Regular reviews of Council's Long Term Financial Plan to ensure the long term financial stability of the Shire
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis
4.5	Implement systems and processes that meet legislative and audit obligations	4.5.1	Continual improvement in governance and operational policies, processes and implementation.

**VOTING REQUIREMENT**

Simple Majority

**COMMITTEE'S RESOLUTION**

**Moved: Cr. Dickinson**

**Seconded: Cr. Filinski**

*That the Audit and Risk Management Committee recommend that Council:*

1. *Receives the report on Audit Management Letter for the year ended 30 June 2023 and*
2. *Forward a copy of the report on the findings from the audit to the Minister for Local Government, Sport and Cultural Industries.*

**Carried 5/0**



## 7.2 ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDING 30 JUNE 2023

Applicant:	Shire of Corrigin
Date:	05/12/2023
Reporting Officer:	Kylie Caley, Deputy Chief Executive Officer
Disclosure of Interest:	NIL
File Ref:	CM.0001
Attachment Ref:	Attachment 7.2 – 2023 OAG Exit Meeting Agenda Attachment 7.2.1 – Draft Annual Financial Statements for year ending 30 June 2023

### SUMMARY

The Shire of Corrigin Audit and Risk Management Committee is requested to endorse the 2022/2023 Annual Report and Financial Statements for the period ending 30 June 2023.

### BACKGROUND

The Shire of Corrigin is required to prepare an Annual Report and Audited Financial Statement each year including the following information:

- President's Report.
- CEO Report.
- Overview of the plan for the future including major initiatives that are proposed to commence or to continue in the next financial year.
- Financial report for the financial year.
- Information in relation to the payments made to employees.
- Auditor's report for the financial year.
- Report on the *Disability Services Act 1993*.
- Details of complaints made during the year.

The *Local Government (Audit) Regulations 1996* sets out the requirements for the preparation of a report by Council's auditor. An auditor's report is to be forwarded to the President, CEO and the Minister within 30 days of completing the audit. The report is to give the auditor's opinion on:

- the financial position of the local government, and
- the results of the operations of the local government.

The report is to include:

- any material matters that indicate significant adverse trends in the financial position of the local government;
- any matters indicating non-compliance with Part 6 of *the Local Government Act 1995*, the *Local Government (Financial Management) Regulations 1996* or applicable financial controls in any other written law;
- details of whether information and explanations were obtained by the auditor;
- a report on the conduct of the report;
- the opinion of the auditor as to whether or not certain financial ratios are supported by verifiable information and reasonable assumptions.

Where it is considered by the auditor appropriate to do so, the auditor is to prepare a management report to accompany the auditor's report and to forward a copy of the management report to the President, CEO and Minister.

Representatives from AMD on behalf of the Office of the Auditor General, conducted an interim audit onsite in May 2023 and conducted the final audit also onsite in October 2023.

The CEO is expected to receive the auditor's report and management letter regarding the 2022/23 Annual Financial Report from AMD on 5 December 2023.

In accordance with s5.53 of the *Local Government Act 1995* a local government is required to prepare and accept an annual report for each financial year, no later than 31 December after that financial year.

If the auditor's report is not available in time for the annual report for a financial year to be accepted by 31 December after that financial year, the annual report is to be accepted by the local government no later than two months after the auditor's report becomes available.

### **COMMENT**

The Shire of Corrigin auditor, appointed Office of the Auditor General, completed the final audit of the Shire of Corrigin finances and operations in December 2023. A copy of the Auditor's Report and Financial Statements for the 2022/2023 financial year is included as an attachment to this item.

The CEO is required to give local public notice of the availability of the annual report as soon as practicable after the report has been accepted by the local government. The annual report along with the Auditor's Report for 2022/2023, is required to be adopted by Council prior to advertising a date for the annual meeting of electors.

A general electors meeting is to be held on a day selected by the local government but not more than 56 days after the local government accepts the annual report. To comply with this requirement an annual meeting of electors would need to be held prior to 13 February 2024. It is proposed that the Electors Meeting be held on Tuesday 6 February 2024 commencing at 6.00pm.

A copy of the annual financial report of a local government is to be submitted to the Departmental CEO within 30 days of the receipt by the local government.

Maria Cavallo Director AMD and Ms Caitlyn McGowan Assistant Director from Office of the Auditor General, in their capacity as the Shire of Corrigin Auditors will meet with Audit and Risk Management Committee on 5 December 2023 to provide an overview of the 2022/2023 annual financial report and address issues raised in the audit and management reports.

### **STATUTORY ENVIRONMENT**

*Local Government Act 1995*

*Local Government (Audit Regulations) 1996*

*Local Government (Administration Regulations) 1996*

*Local Government (Financial Management) Regulations 1996*

*Local Government Act 1995*

5.27. *Electors' general meetings*

- (1) *A general meeting of the electors of a district is to be held once every financial year.*
- (2) *A general meeting is to be held on a day selected by the local government but not more than 56 days after the local government accepts the annual report for the previous financial year.*
- (3) *The matters to be discussed at general electors' meetings are to be those prescribed.*

5.54. *Acceptance of annual reports*

- (1) *Subject to subsection (2), the annual report for a financial year is to be accepted\* by the local government no later than 31 December after that financial year.  
\* Absolute majority required.*
- (2) *If the auditor's report is not available in time for the annual report for a financial year to be accepted by 31 December after that financial year, the annual report is to be accepted by the local government no later than 2 months after the auditor's report becomes available*

**7.12A. Duties of local government with respect to audits**

- (1) *A local government is to do everything in its power to —*
  - (a) *assist the auditor of the local government to conduct an audit and carry out his or her other duties under this Act in respect of the local government; and*
  - (b) *ensure that audits are conducted successfully and expeditiously.*
- (2) *Without limiting the generality of subsection (1), a local government is to meet with the auditor of the local government at least once in every year.*
- (3) *A local government is to examine the report of the auditor prepared under section 7.9(1), and any report prepared under section 7.9(3) forwarded to it, and is to —*
  - (a) *determine if any matters raised by the report, or reports, require action to be taken by the local government; and*
  - (b) *ensure that appropriate action is taken in respect of those matters.*
- (4) *A local government is to —*
  - (a) *prepare a report on any actions under subsection (3) in respect of an audit conducted in respect of a financial year; and*
  - (b) *forward a copy of that report to the Minister, by the end of the next financial year, or 6 months after the last report prepared under section 7.9 is received by the local government, whichever is the latest in time.*

**POLICY IMPLICATIONS**

8.11 – Audit and Risk Management Committee

8.12 – Appointment of an Auditor

**FINANCIAL IMPLICATIONS**

The costs associated with providing the 2022/2023 audit were provided in the 2022/2023 and 2023/2024 budget.

**COMMUNITY AND STRATEGIC OBJECTIVES**

Shire of Corrigin Strategic Community Plan 2021-2031 and Corporate Business Plan 2021-2025:

**Objective:** Governance and Leadership  
Strong Governance and Leadership

Strategic Community Plan		Corporate Business Plan	
Outcome	Strategies	Action No.	Actions
4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.3	Regular reviews of Council's Long Term Financial Plan to ensure the long term financial stability of the Shire
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis
4.5	Implement systems and processes that meet legislative and audit obligations	4.5.1	Continual improvement in governance and operational policies, processes and implementation.

**VOTING REQUIREMENT**

Absolute Majority

**COMMITTEE’S RESOLUTION**

**Moved: Cr. Dickinson**

**Seconded: Cr. Leach**

*That the Audit and Risk Management Committee recommend to Council to:*

- 1) *Accept the draft Annual Audited Financial Statement; auditors report and management report for the 2022/2023 financial year as presented in the attachment.*
- 2) *Hold a General Meeting of Electors on Tuesday 6 February 2024 commencing at 6.00pm at the Council Chambers.*

**Carried 5/0**

**8 NEXT MEETING**

Audit and Risk Management Committee meeting to be held on 12 March 2024 at 6.00pm

**9 MEETING CLOSURE**

The President Cr. D Hickey closed the meeting at 6.38pm

**SCHEDULE OF ACCOUNTS PAID FOR THE MONTH OF NOVEMBER 2023**

**MUNICIPAL ACCOUNT**

**CHEQUE PAYMENTS**

<b>CHEQUE #</b>	<b>DATE</b>	<b>NAME</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
20967	02/11/2023	SYNERGY	ELECTRICITY CHARGES	\$ 5,367.90
20968	02/11/2023	SHIRE OF CORRIGIN	PAYROLL DEDUCTIONS	\$ 182.00
20969	16/11/2023	SHIRE OF CORRIGIN	PAYROLL DEDUCTIONS	\$ 189.00
20970	17/11/2023	SYNERGY	ELECTRICITY CHARGES	\$ 8,619.03
20971	27/11/2023	WATER CORPORATION OF WA	WATER CHARGES	\$ 22,444.25
20972	30/11/2023	SYNERGY	ELECTRICITY CHARGES	\$ 7,125.56
20973	30/11/2023	SHIRE OF CORRIGIN	PAYROLL DEDUCTIONS	\$ 189.00
<b>TOTAL CHEQUE PAYMENTS</b>				<b>\$ 44,116.74</b>

**EFT PAYMENTS**

<b>EFT #</b>	<b>DATE</b>	<b>NAME</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
EFT19368	02/11/2023	ADVANCED AUTOLOGIC PTY LTD	6 DRUMS OF INDUSTRIAL KEROSENE	\$ 4,500.00
EFT19369	02/11/2023	BEST OFFICE SYSTEMS	NEW PHOTOCOPIER FOR ADMIN OFFICE, PRINTING CHARGES - ADMIN, CRC	\$ 13,295.29
EFT19370	02/11/2023	BROWNLEY'S PLUMBING & GAS	PLUMBING SERVICES - 36 JOSE STREET, PUBLIC TOILETS	\$ 1,680.80
EFT19371	02/11/2023	CJS AGRI-MECHANICS	PLANT SERVICE & REPAIRS - GRADER, VERTIMOWER, TORO MOWER	\$ 2,546.72
EFT19372	02/11/2023	ELDERS RURAL SERVICES AUSTRALIA LIMITED	8 TONNES OF CEMENT	\$ 4,576.00
EFT19373	02/11/2023	EMILY MEGAN TURNER (NEE COUSINS)	STAFF REIMBURSEMENT	\$ 291.87
EFT19374	02/11/2023	HARRIS ZUGLIAN ELECTRICS	INSTALL NEW POWER METER BOX AT CARAVAN PARK	\$ 11,839.00
EFT19375	02/11/2023	HIND'S GROUP - HIND'S TRANSPORT SERVICES	35 CUBIC METRES OF LAWNMIX TOPDRESSING	\$ 3,903.90
EFT19376	02/11/2023	JAMES TREMAIN	STAFF REIMBURSEMENT	\$ 85.00
EFT19377	02/11/2023	MALLEE TREE CAFE & GALLERY	REFRESHMENTS AND CATERING SUPPLIES	\$ 1,311.00
EFT19378	02/11/2023	NEU-TECH AUTO ELECTRICS	PLANT SERVICE & PARTS - ISUZU WAGON, ISUZU UTE, TIPPER TRUCK	\$ 662.35
EFT19379	02/11/2023	PIPPA DAVEY	STAFF REIMBURSEMENT	\$ 250.00
EFT19380	02/11/2023	TANYA LUDLOW	STAFF REIMBURSEMENT	\$ 250.00
EFT19381	02/11/2023	TELSTRA LIMITED	PHONE AND INTERNET CHARGES	\$ 741.82
EFT19382	02/11/2023	TREMAR CONTRACTING	INSTALL TOILET BLOCK BUILDING AT GORGE ROCK	\$ 9,240.00
EFT19383	02/11/2023	VALERIE WHITING	PROVISION OF SCHOOL HOLIDAY PROGRAM - DRAWING CLASS	\$ 30.00
EFT19384	02/11/2023	VALLEY AIRCON & REFRIGERATION	INSTALL AIR-CONDITIONER AT OLD RAILWAY BUILDING	\$ 2,650.00
EFT19385	02/11/2023	WESFARMERS KLEENHEAT GAS PTY LTD	BULK LPG FOR CREC, ANNUAL CYLINDER FEE FOR 51 GOYDER STREET	\$ 972.38
EFT19386	02/11/2023	SALARY PACKAGING AUSTRALIA	SALARY PACKAGING PAYROLL DEDUCTIONS	\$ 392.63
EFT19387	10/11/2023	TRUCK CENTRE (WA) PTY LTD	PURCHASE OF NEW MACK PRIME MOVER	\$ 322,960.00
EFT19388	10/11/2023	TURBO SETTLEMENTS	FINAL PAYMENT - 17 HILL STREET (FOR PUBLIC GYM FACILITY)	\$ 147,361.20

**SCHEDULE OF ACCOUNTS PAID FOR THE MONTH OF NOVEMBER 2023**

EFT19389	16/11/2023	JAMES TREMAIN	STAFF REIMBURSEMENT	\$	186.95
EFT19390	16/11/2023	LYNDSAY WALTER POND	STAFF REIMBURSEMENT	\$	220.00
EFT19391	16/11/2023	TABITHA MAY	2023 LOTTO WINNINGS	\$	11.55
EFT19392	16/11/2023	SALARY PACKAGING AUSTRALIA	SALARY PACKAGING PAYROLL DEDUCTIONS	\$	392.63
EFT19393	17/11/2023	ABCO PRODUCTS PTY LTD	10 BOXES OF STANDARD TOILET ROLLS FOR PUBLIC TOILETS	\$	821.70
EFT19394	17/11/2023	AMD CHARTERED ACCOUNTANTS	2022/2023 ROADS TO RECOVERY ANNUAL REPORT AUDIT	\$	2,035.00
EFT19395	17/11/2023	AMPAC DEBT RECOVERY (WA) PTY LTD	DEBT RECOVERY AND ASSOCIATED LEGAL FEES	\$	1,157.75
EFT19396	17/11/2023	ARROW BRONZE	CEMETERY NICHE WALL PLAQUES	\$	1,069.09
EFT19397	17/11/2023	AUSTRALIA POST	POSTAGE CHARGES FOR OCTOBER 2023	\$	198.28
EFT19398	17/11/2023	AVON WASTE	5 WEEKS RUBBISH COLLECTION - OCTOBER 2023	\$	23,878.35
EFT19399	17/11/2023	B G L SOLUTIONS	VERTIDRAIN (CORE) MAIN OVAL	\$	4,993.56
EFT19400	17/11/2023	BOC LIMITED	CONTAINER SERVICE FEE FOR SWIMMING POOL - MEDICAL OXYGEN	\$	13.83
EFT19401	17/11/2023	BAILEYS FERTILISERS	SOIL SAMPLE ANALYSIS FOR FOOTBALL OVAL AND HOCKEY OVAL	\$	330.00
EFT19402	17/11/2023	BEST OFFICE SYSTEMS	PRINTING CHARGES - DEPOT	\$	49.50
EFT19403	17/11/2023	BUNNINGS GROUP LIMITED	TIMBER FOR BULYEE HALL	\$	146.25
EFT19404	17/11/2023	CJS AGRI-MECHANICS	PLANT SERVICE & REPAIRS - PRIME MOVERS, TANKER TRAILER, CREW CAB	\$	24,994.60
EFT19405	17/11/2023	CTI LOGISTICS (FORMERLY STIRLING FREIGHT EXPRESS)	FREIGHT CHARGES	\$	2,122.36
EFT19406	17/11/2023	CORRIGIN ENGINEERING PTY LTD	PLANT PARTS - TOWABLE CEMENT MIXER	\$	34.94
EFT19407	17/11/2023	CORRIGIN HARDWARE	HARDWARE SUPPLIES FOR OCTOBER 2023	\$	2,390.10
EFT19408	17/11/2023	CORRIGIN MEDICAL CENTRE	PRE-EMPLOYMENT HEALTH ASSESSMENT	\$	199.99
EFT19409	17/11/2023	CORRIGIN OFFICE SUPPLIES	STATIONERY SUPPLIES FOR SEPTEMBER AND OCTOBER 2023	\$	596.47
EFT19410	17/11/2023	CORRIGIN ROADHOUSE	REFRESHMENTS AND CATERING SUPPLIES	\$	29.40
EFT19411	17/11/2023	CORRIGIN TIDY TOWN COMMITTEE	21/22, 22/23 & 23/24 ANNUAL FINANCIAL SUPPORT PAYMENTS	\$	3,000.00
EFT19412	17/11/2023	CORRIGIN TYREPOWER	PLANT REPAIRS - GRADER, WATER TANKER, FUEL TANKER, HILUX UTE	\$	1,670.00
EFT19413	17/11/2023	EXURBAN PTY LTD	TOWN PLANNING CONSULTANCY SERVICES FOR OCTOBER 2023	\$	2,132.33
EFT19414	17/11/2023	FIRST HEALTH SERVICES	MEDICAL SUPPORT SERVICE FEE FOR NOVEMBER 2023	\$	13,593.66
EFT19415	17/11/2023	FRONTLINE FIRE AND RESCUE EQUIPMENT	THERMAL IMAGING CAMERAS AND CHARGERS FOR BUSHFIRE BRIGADES	\$	13,731.30
EFT19416	17/11/2023	GREAT SOUTHERN FUEL SUPPLIES	FUEL SUPPLIES FOR OCTOBER 2023 INCLUSIVE OF FUEL CARD PURCHASES	\$	35,593.89
EFT19417	17/11/2023	HERSEY'S SAFETY PTY LTD	ASSORTED WORKSHOP AND SAFETY ITEMS	\$	3,391.71
EFT19418	17/11/2023	HUTTON AND NORTHEY SALES	CLAMPS FOR LOCH NESS DAM PUMP	\$	38.91
EFT19419	17/11/2023	ITR PACIFIC PTY LTD	GRADER BLADES AND FITTINGS	\$	10,073.80
EFT19420	17/11/2023	INSTANT WEIGHING	CALIBRATION OF PLANT - LOADERS AND BATCHING PLANT	\$	3,511.20
EFT19421	17/11/2023	KNB CONSTRUCTION SERVICES	STRUCTURAL INSPECTION OF BUILDING AT 17 HILL STREET	\$	605.00
EFT19422	17/11/2023	KATEMS SUPERMARKET	REFRESHMENTS AND CATERING SUPPLIES	\$	1,102.01
EFT19423	17/11/2023	LG BEST PRACTICES PTY LTD	GENERAL ASSISTANCE FOR 2022/2023 END OF FINANCIAL YEAR	\$	2,722.50
EFT19424	17/11/2023	LGISWA	2022/2023 WORKERS COMPENSATION ACTUAL WAGES ADJUSTMENT	\$	1,059.04

**SCHEDULE OF ACCOUNTS PAID FOR THE MONTH OF NOVEMBER 2023**

EFT19425	17/11/2023	LOCAL COMMUNITY INSURANCE SERVICES	2023/2024 PUBLIC AND PRODUCTS LIABILITY INSURANCE	\$	698.50
EFT19426	17/11/2023	LOCAL GOVERNMENT PROFESSIONALS AUSTRALIA WA	LG PROFESSIONALS CONFERENCE STAFF REGISTRATION	\$	1,500.00
EFT19427	17/11/2023	MCLEODS BARRISTERS & SOLICITORS	PREPARATION OF LEASE - SPEEDWAY DRIVERS & RIDERS ASSOCIATION	\$	560.92
EFT19428	17/11/2023	MCPEST PEST CONTROL	SPIDER TREATMENT OF SHIRE BUILDINGS, INSPECTION OF 17 HILL STREET	\$	5,500.00
EFT19429	17/11/2023	MCMILES INDUSTRIES PTY LTD	PLANT REPAIRS - LOCH NESS DAM PUMP	\$	649.55
EFT19430	17/11/2023	NEU-TECH AUTO ELECTRICS	PLANT PARTS & REPAIRS - PRIME MOVER, GRADER, HILUX UTE, ISUZU UTE	\$	2,651.00
EFT19431	17/11/2023	PIPPA DAVEY	STAFF REIMBURSEMENT	\$	180.00
EFT19432	17/11/2023	POOL & PUMP SERVICE & REPAIRS PTY LTD	SERVICE OF SWIMMING POOL PLANT ROOM	\$	1,951.69
EFT19433	17/11/2023	RAPALLO ENVIRONMENTAL	COMPLETE FLORA SURVEY AND REPORTING FOR CLEARING PERMIT	\$	5,000.00
EFT19434	17/11/2023	RURAL TRAFFIC SERVICES PTY LTD	TRAFFIC CONTROL SERVICES	\$	43,889.45
EFT19435	17/11/2023	S & J BOZANICH EARTHMOVING PTY LTD	PUSH UP 15,000 CUBIC METRES OF GRAVEL	\$	24,000.00
EFT19436	17/11/2023	SIGMA CHEMICALS	CHEMICALS FOR SWIMMING POOL AND TOWN DAM	\$	2,903.08
EFT19437	17/11/2023	SCOTT CRAIG COPPEN	COUNCILLOR SITTING FEES AND ALLOWANCES	\$	1,750.00
EFT19438	17/11/2023	SHERRIN RENTALS	PLANT HIRE - 15 TONNE PADDED DRUM ROLLER	\$	6,600.00
EFT19439	17/11/2023	SITE ARCHITECTURE STUDIO	SUPERVISION AND REPORTING OF CREC ROOF RECTIFICATION WORK	\$	13,000.00
EFT19440	17/11/2023	SURVEY SERVICES PTY LTD	ASBESTOS SURVEY & REMEDIATION PLAN - TOILET BLOCK AT AIRSTRIP	\$	2,007.50
EFT19441	17/11/2023	TEAM GLOBAL EXPRESS - TOLL GLOBAL	FREIGHT CHARGES	\$	126.38
EFT19442	17/11/2023	TELSTRA LIMITED	PHONE AND INTERNET CHARGES	\$	709.75
EFT19443	17/11/2023	TREMAR CONTRACTING	CREC GREASE TRAP PUMP OUT, RV DUMP POINT PUMP OUT	\$	1,001.00
EFT19444	17/11/2023	WA CONTRACT RANGER SERVICES	RANGER SERVICES FOR OCTOBER 2023	\$	679.25
EFT19445	17/11/2023	WEST COAST ASBESTOS REGISTERS	SPRAY DOWN AND CORDON OFF BURNT ASBESTOS AT AIRSTRIP	\$	440.00
EFT19446	17/11/2023	WESTERN IRRIGATION	SPRINKLERS AND SOLENOID COILS FOR MAIN OVAL	\$	518.10
EFT19449	30/11/2023	AMPAC DEBT RECOVERY (WA) PTY LTD	DEBT RECOVERY AND ASSOCIATED LEGAL FEES	\$	88.00
EFT19450	30/11/2023	BALLROOM FIT	PROVISION OF SENIORS WEEK ACTIVITY - BALLROOM DANCING	\$	500.00
EFT19451	30/11/2023	BITUTEK PTY LTD	PRIME SEAL TO QUAIRADING-CORRIGIN ROAD	\$	109,787.70
EFT19452	30/11/2023	CORRIGIN HOTEL	REFRESHMENTS AND CATERING SUPPLIES	\$	222.95
EFT19453	30/11/2023	CORRIGIN TYREPOWER	PLANT REPAIRS - GRADER, LOADER, DOLLY TRAILER, SIDE TIPPER TRAILERS	\$	2,921.25
EFT19454	30/11/2023	D&L STUDIO PTY LTD T/AS - METAL ARTWORK CREATIONS	STAFF AND COUNCILLOR NAME BADGES	\$	26.84
EFT19455	30/11/2023	DEPT OF FIRE & EMERGENCY SERVICES	2023/2024 ESL PAYMENTS, 2023/2024 ESL SECOND QUARTER PAYMENT	\$	24,779.83
EFT19456	30/11/2023	GERALDINE ELIZBAETH SMITH	STAFF REIMBURSEMENT	\$	71.99
EFT19457	30/11/2023	GREENFIELD TECHNICAL SERVICES	ASSISTANCE WITH DRFAWA EMERGENCY CLAIM - FLOOD	\$	35,570.70
EFT19458	30/11/2023	HUTTON AND NORTHEY SALES	METER READING - 5 WALTON STREET	\$	289.39
EFT19459	30/11/2023	INTERFIRE AGENCIES	BUSHFIRE BRIGADE UNIFORM AND EQUIPMENT RE-STOCK	\$	8,158.02
EFT19460	30/11/2023	JAMES TREMAIN	STAFF REIMBURSEMENT	\$	534.50
EFT19461	30/11/2023	JOELENE JOY FAWKES	BOND REFUND	\$	100.00
EFT19462	30/11/2023	KAREN WILKINSON	STAFF REIMBURSEMENT	\$	159.50

**SCHEDULE OF ACCOUNTS PAID FOR THE MONTH OF NOVEMBER 2023**

EFT19463	30/11/2023	LGISWA	2023/2024 INSURANCE PREMIUMS - SECOND INSTALMENT	\$ 158,754.84
EFT19464	30/11/2023	NEU-TECH AUTO ELECTRICS	PLANT REPAIRS - PRIME MOVER, ISUZU WAGON, CENTRAL FIRE TRUCK	\$ 786.80
EFT19465	30/11/2023	P & A BAKER & SONS - TAMBARMERING PTY LTD	20,000 CUBIC METRES OF GRAVEL	\$ 16,500.00
EFT19466	30/11/2023	PACIFIC BIOLOGICS PTY LTD	MOSQUITO TREATMENT PRODUCTS	\$ 3,105.30
EFT19467	30/11/2023	REGAN LOUISE CHESTER	STAFF REIMBURSEMENT	\$ 84.90
EFT19468	30/11/2023	SCAVENGER FIRE & SAFETY	FIRE EXTINGUISHER VEHICLE BRACKETS AND SIGNS, FIRE BLANKETS	\$ 433.27
EFT19469	30/11/2023	TEAM GLOBAL EXPRESS - TOLL GLOBAL	FREIGHT CHARGES	\$ 40.18
EFT19470	30/11/2023	TELSTRA LIMITED	PHONE AND INTERNET CHARGES	\$ 1,005.74
EFT19471	30/11/2023	THE JAFFA ROOM/ARTISTRALIA	COPYRIGHT FOR MOVIE SCREENINGS - PARK PARTY, MOVIES IN THE PARK	\$ 1,705.00
EFT19472	30/11/2023	THOR EARTH PLANT HIRE	PLANT HIRE - WATER TRUCK	\$ 19,305.00
EFT19473	30/11/2023	TREMAR CONTRACTING	PORTALOO PUMP OUT	\$ 324.50
EFT19474	30/11/2023	WA LOCAL GOVERNMENT ASSOCIATION (WALGA)	COUNCILLOR TRAINING, CONTRIBUTION TO IR TRANSITION FUND	\$ 3,168.00
EFT19475	30/11/2023	MUNICIPAL EMPLOYEES UNION	PAYROLL DEDUCTIONS	\$ 61.50
EFT19476	30/11/2023	SALARY PACKAGING AUSTRALIA	SALARY PACKAGING PAYROLL DEDUCTIONS	\$ 409.63
EFT19477	30/11/2023	SHIRE OF CORRIGIN OUTSIDE STAFF SOCIAL CLUB	PAYROLL DEDUCTIONS	\$ 210.00
			<b>TOTAL EFT PAYMENTS</b>	<b>\$ 1,193,059.11</b>

**DIRECT DEBIT PAYMENTS**

<b>DD #</b>	<b>DATE</b>	<b>NAME</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
DD15617.1	01/11/2023	AWARE SUPER	SUPERANNUATION CONTRIBUTIONS	\$ 7,879.86
DD15617.2	01/11/2023	MLC NAVIGATOR RETIREMENT PLAN	SUPERANNUATION CONTRIBUTIONS	\$ 120.06
DD15617.3	01/11/2023	HOSTPLUS SUPERANNUATION FUND	SUPERANNUATION CONTRIBUTIONS	\$ 120.73
DD15617.4	01/11/2023	AUSTRALIAN SUPER	SUPERANNUATION CONTRIBUTIONS	\$ 1,848.57
DD15617.5	01/11/2023	CATHOLIC SUPER	SUPERANNUATION CONTRIBUTIONS	\$ 1,434.82
DD15617.6	01/11/2023	CONSTRUCTION & BUILDING UNIONS SUPER FUND	SUPERANNUATION CONTRIBUTIONS	\$ 294.98
DD15617.7	01/11/2023	HESTA	SUPERANNUATION CONTRIBUTIONS	\$ 62.58
DD15617.8	01/11/2023	AUSTRALIAN RETIREMENT TRUST	SUPERANNUATION CONTRIBUTIONS	\$ 498.61
DD15617.9	01/11/2023	TELSTRA SUPERANNUATION SCHEME	SUPERANNUATION CONTRIBUTIONS	\$ 730.26
DD15687.1	01/11/2023	NATIONAL AUSTRALIA BANK	CREDIT CARD PAYMENT	\$ 1,807.42
DD15654.1	15/11/2023	AWARE SUPER	SUPERANNUATION CONTRIBUTIONS	\$ 7,898.76
DD15654.10	15/11/2023	TELSTRA SUPERANNUATION SCHEME	SUPERANNUATION CONTRIBUTIONS	\$ 730.17
DD15654.2	15/11/2023	MLC NAVIGATOR RETIREMENT PLAN	SUPERANNUATION CONTRIBUTIONS	\$ 120.06
DD15654.3	15/11/2023	HOSTPLUS SUPERANNUATION FUND	SUPERANNUATION CONTRIBUTIONS	\$ 120.73
DD15654.4	15/11/2023	REST SUPERANNUATION	SUPERANNUATION CONTRIBUTIONS	\$ 359.66
DD15654.5	15/11/2023	AUSTRALIAN SUPER	SUPERANNUATION CONTRIBUTIONS	\$ 1,966.89
DD15654.6	15/11/2023	CATHOLIC SUPER	SUPERANNUATION CONTRIBUTIONS	\$ 1,434.82



**SCHEDULE OF ACCOUNTS PAID FOR THE MONTH OF NOVEMBER 2023**

DD15654.7	15/11/2023	CONSTRUCTION & BUILDING UNIONS SUPER FUND	SUPERANNUATION CONTRIBUTIONS	\$	294.98
DD15654.8	15/11/2023	HESTA	SUPERANNUATION CONTRIBUTIONS	\$	62.58
DD15654.9	15/11/2023	AUSTRALIAN RETIREMENT TRUST	SUPERANNUATION CONTRIBUTIONS	\$	498.61
DD15696.1	29/11/2023	AWARE SUPER	SUPERANNUATION CONTRIBUTIONS	\$	7,848.44
DD15696.10	29/11/2023	TELSTRA SUPERANNUATION SCHEME	SUPERANNUATION CONTRIBUTIONS	\$	758.07
DD15696.2	29/11/2023	MLC NAVIGATOR RETIREMENT PLAN	SUPERANNUATION CONTRIBUTIONS	\$	120.06
DD15696.3	29/11/2023	HOSTPLUS SUPERANNUATION FUND	SUPERANNUATION CONTRIBUTIONS	\$	120.73
DD15696.4	29/11/2023	REST SUPERANNUATION	SUPERANNUATION CONTRIBUTIONS	\$	718.96
DD15696.5	29/11/2023	AUSTRALIAN SUPER	SUPERANNUATION CONTRIBUTIONS	\$	1,961.20
DD15696.6	29/11/2023	CATHOLIC SUPER	SUPERANNUATION CONTRIBUTIONS	\$	1,408.29
DD15696.7	29/11/2023	CONSTRUCTION & BUILDING UNIONS SUPER FUND	SUPERANNUATION CONTRIBUTIONS	\$	294.98
DD15696.8	29/11/2023	HESTA	SUPERANNUATION CONTRIBUTIONS	\$	62.58
DD15696.9	29/11/2023	AUSTRALIAN RETIREMENT TRUST	SUPERANNUATION CONTRIBUTIONS	\$	498.61
				<b>TOTAL DIRECT DEBIT PAYMENTS</b>	<b>\$ 42,077.07</b>

**EFT PAYROLL PAYMENTS**

<b>PPE #</b>	<b>DATE</b>	<b>NAME</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>	
PPE 011123	02/11/2023	PAYROLL	FORTNIGHTLY PAYROLL PAYMENT TO EMPLOYEES	\$ 66,458.13	
PPE 151123	16/11/2023	PAYROLL	FORTNIGHTLY PAYROLL PAYMENT TO EMPLOYEES	\$ 65,826.46	
PPE 291123	30/11/2023	PAYROLL	FORTNIGHTLY PAYROLL PAYMENT TO EMPLOYEES	\$ 67,806.68	
				<b>TOTAL EFT PAYROLL PAYMENTS</b>	<b>\$ 200,091.27</b>

**MUNICIPAL ACCOUNT - TOTAL PAYMENTS** \$ 1,479,344.19

**TRUST ACCOUNT**

**EFT PAYMENTS**

<b>EFT #</b>	<b>DATE</b>	<b>NAME</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>	
EFT19447	30/11/2023	PUBLIC TRANSPORT AUTHORITY	TRANSWA TICKET SALES FOR OCTOBER 2023	\$ 108.12	
EFT19448	30/11/2023	SHIRE OF CORRIGIN - MUNICIPAL	TRANSWA TICKET COMMISSIONS FOR OCTOBER 2023	\$ 19.08	
				<b>TOTAL EFT PAYMENTS</b>	<b>\$ 127.20</b>

**TRUST ACCOUNT - TOTAL PAYMENTS** \$ 127.20

**LICENSING TRUST ACCOUNT**

**DIRECT DEBIT PAYMENTS**

<b>DD #</b>	<b>DATE</b>	<b>NAME</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
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**SCHEDULE OF ACCOUNTS PAID FOR THE MONTH OF NOVEMBER 2023**

DD15615.1	01/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	126.70
DD15622.1	03/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	467.10
DD15625.1	06/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	3,463.60
DD15628.1	08/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	671.35
DD15642.1	09/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	1,922.40
DD15644.1	10/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	913.05
DD15646.1	13/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	3,351.85
DD15648.1	14/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	4,737.15
DD15651.1	16/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	933.05
DD15658.1	16/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	1,838.40
DD15661.1	17/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	820.60
DD15663.1	20/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	1,383.80
DD15666.1	21/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	628.70
DD15672.1	22/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	1,738.05
DD15680.1	23/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	557.75
DD15682.1	24/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	194.60
DD15684.1	27/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	987.25
DD15688.1	28/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	986.90
DD15694.1	29/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	1,040.00
DD15699.1	30/11/2023	DEPARTMENT OF TRANSPORT	DOT DIRECT DEBIT FOR LICENSING TRANSACTIONS	\$	4,188.85
				<b>TOTAL DIRECT DEBIT PAYMENTS</b>	<b>\$ 30,951.15</b>
				<b>LICENSING TRUST ACCOUNT - TOTAL PAYMENTS</b>	<b>\$ <u>30,951.15</u></b>
				<b>TOTAL MUNICIPAL ACCOUNT PAYMENTS</b>	<b>\$ 1,479,344.19</b>
				<b>TOTAL TRUST ACCOUNT PAYMENTS</b>	<b>\$ 127.20</b>
				<b>TOTAL EDNA STEVENSON TRUST ACCOUNT PAYMENTS</b>	<b>\$ -</b>
				<b>TOTAL LICENSING TRUST ACCOUNT PAYMENTS</b>	<b>\$ 30,951.15</b>
				<b>TOTAL OF ALL ACCOUNT PAYMENTS</b>	<b>\$ <u>1,510,422.54</u></b>

## SCHEDULE OF ACCOUNTS PAID FOR THE MONTH OF NOVEMBER 2023

### CREDIT CARD PURCHASES

DATE	NAME	DESCRIPTION	AMOUNT
27/09/2023	MAIN ROADS WA	CLASS 1 RAV OVERSIZE PERIOD PERMITS FOR CR950 AND CR7	\$ 100.00
03/10/2023	CORRIGIN SHIRE LICENSING	LICENCE PLATE REMAKE FOR CR980	\$ 46.50
03/10/2023	CORRIGIN SHIRE LICENSING	LICENCE PLATE CHANGE FOR CR980	\$ 31.10
04/10/2023	JTAGZ	CAT AND DOG REGISTRATION TAGS FOR 2027	\$ 141.15
05/10/2023	CORRIGIN SHIRE LICENSING	LICENCE PLATE REMAKE FOR CR66	\$ 46.50
05/10/2023	CORRIGIN SHIRE LICENSING	LICENCE PLATE CHANGE FOR CR66	\$ 31.10
06/10/2023	KATEMS	SHIRE CREDIT CARD USED BY MISTAKE, TO BE REIMBURSED BY EMPLOYEE	\$ 47.31
13/10/2023	CROWN TOWERS PERTH	REVERSAL OF SEPTEMBER REFUND - BELONGED TO PERSONAL CREDIT CARD	\$ 72.61
13/10/2023	PARMELIA HILTON PERTH	REFRESHMENTS FOR IT VISION USER GROUP CONFERENCE	\$ 4.50
13/10/2023	PARMELIA HILTON PERTH	ACCOMMODATION FOR IT VISION USER GROUP CONFERENCE	\$ 467.82
16/10/2023	WILSON PARKING	PARKING FOR IT VISION USER GROUP MEETING AND WORKSHOP	\$ 55.69
17/10/2023	CORRIGIN SUPERMARKET / IGA CORRIGIN	WELFARE SUPPLIES FOR BUSHFIRE BRIGADES - 17 OCTOBER FIRE AT AIRSTRIP	\$ 418.35
18/10/2023	CORRIGIN SUPERMARKET / IGA CORRIGIN	WELFARE SUPPLIES FOR BUSHFIRE BRIGADES - 17 OCTOBER FIRE AT AIRSTRIP	\$ 12.00
18/10/2023	CORRIGIN SUPERMARKET / IGA CORRIGIN	WELFARE SUPPLIES FOR BUSHFIRE BRIGADES - 17 OCTOBER FIRE AT AIRSTRIP	\$ 185.50
21/10/2023	BUNNINGS MIDLAND	SUPPLIES FOR GORGE ROCK TOILETS, BULYEE HALL & ROADS BOARD BUILDING	\$ 147.29
<b>TOTAL CREDIT CARD PURCHASES</b>			<b>\$ 1,807.42</b>

### FUEL CARD PURCHASES

DATE	NAME	DESCRIPTION	AMOUNT
31/10/2023	ADMINISTRATION VEHICLE - CR1	FUEL CARD PURCHASES FOR OCTOBER 2023	\$ 714.13
31/10/2023	ADMINISTRATION VEHICLE - 2CR	FUEL CARD PURCHASES FOR OCTOBER 2023	\$ 447.42
31/10/2023	WORKS AND SERVICES VEHICLE - CR123	FUEL CARD PURCHASES FOR OCTOBER 2023	\$ 580.65
31/10/2023	ROE HEALTH VEHICLE - 4CR	FUEL CARD PURCHASES FOR OCTOBER 2023	\$ 460.40
31/10/2023	MEDICAL SERVICES VEHICLE - CR1000	FUEL CARD PURCHASES FOR OCTOBER 2023	\$ 807.59
31/10/2023	MEDICAL SERVICES VEHICLE - AMBULANCE	FUEL CARD PURCHASES FOR OCTOBER 2023	\$ 99.03
31/10/2023	BUSHFIRE BRIGADE VEHICLE - BULLARING	FUEL CARD PURCHASES FOR OCTOBER 2023	\$ 228.38
31/10/2023	BUSHFIRE BRIGADE VEHICLE - CENTRAL	FUEL CARD PURCHASES FOR OCTOBER 2023	\$ 194.51
31/10/2023	BUSHFIRE BRIGADE VEHICLE - BILBARIN	FUEL CARD PURCHASES FOR OCTOBER 2023	\$ 211.44
<b>TOTAL FUEL CARD PURCHASES</b>			<b>\$ 3,743.55</b>



## SHIRE OF CORRIGIN

### MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 30 NOVEMBER 2023

*LOCAL GOVERNMENT ACT 1995*  
*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF CORRIGIN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2023**

	Supplementary Information	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities</b>							
General rates	9	2,953,220	2,946,920	2,955,651	8,731	0.30%	
Rates excluding general rates		44,484	44,484	47,997	3,513	7.90%	▲
Grants, subsidies and contributions	12	719,249	464,035	528,072	64,037	13.80%	▲
Fees and charges		748,519	314,945	342,453	27,508	8.73%	▲
Interest revenue		177,450	8,680	43,268	34,588	398.48%	▲
Other revenue		2,122,996	59,515	647,090	587,575	987.27%	▲
Profit on asset disposals	5	253,772	64,345	51,364	(12,981)	(20.17%)	▼
		<b>7,019,690</b>	<b>3,902,924</b>	<b>4,615,894</b>	<b>712,971</b>	<b>18.27%</b>	
<b>Expenditure from operating activities</b>							
Employee costs		(2,694,595)	(1,122,830)	(1,000,873)	121,957	10.86%	▲
Materials and contracts		(4,280,243)	(1,751,046)	(584,333)	1,166,713	66.63%	▲
Utility charges		(280,147)	(116,585)	(99,213)	17,372	14.90%	▲
Depreciation		(5,973,520)	(2,488,740)	(393)	2,488,347	99.98%	▲
Finance costs		(60,157)	0	5,312	5,312	0.00%	
Insurance		(286,880)	(119,405)	(288,942)	(169,537)	(141.98%)	▼
Other expenditure		(173,400)	(92,530)	(62,599)	29,931	32.35%	▲
Loss on asset disposals	5	(26,978)	0	0	0	0.00%	
		<b>(13,775,920)</b>	<b>(5,691,136)</b>	<b>(2,031,042)</b>	<b>3,660,095</b>	<b>64.31%</b>	
Non-cash amounts excluded from operating activities	Note 2(b)	5,746,726	2,424,395	(50,971)	(2,475,366)	(102.10%)	▼
<b>Amount attributable to operating activities</b>		<b>(1,009,504)</b>	<b>636,183</b>	<b>2,533,881</b>	<b>1,897,698</b>	<b>298.29%</b>	
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Proceeds from capital grants, subsidies and contributions	13	3,172,403	1,251,017	759,846	(491,171)	(39.26%)	▼
Proceeds from disposal of assets	5	824,544	150,000	136,364	(13,636)	(9.09%)	▼
		<b>3,996,947</b>	<b>1,401,017</b>	<b>896,210</b>	<b>(504,807)</b>	<b>(36.03%)</b>	
<b>Outflows from investing activities</b>							
Payments for property, plant and equipment	4	(3,051,539)	(792,010)	(766,637)	25,373	3.20%	▲
Payments for construction of infrastructure	4	(3,386,194)	(974,484)	(565,844)	408,640	41.93%	▲
		<b>(6,437,733)</b>	<b>(1,766,494)</b>	<b>(1,332,480)</b>	<b>434,014</b>	<b>24.57%</b>	
<b>Amount attributable to investing activities</b>		<b>(2,440,786)</b>	<b>(365,477)</b>	<b>(436,270)</b>	<b>(70,793)</b>	<b>(19.37%)</b>	
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Transfer from reserves	3	3,147,976	184,846	184,846	0	0.00%	
		<b>3,147,976</b>	<b>184,846</b>	<b>184,846</b>	<b>0</b>	<b>0.00%</b>	
<b>Outflows from financing activities</b>							
Repayment of borrowings	10	(94,396)	0	0	0	0.00%	
Transfer to reserves	3	(263,998)	0	(291,872)	(291,872)	0.00%	▼
		<b>(358,394)</b>	<b>0</b>	<b>(291,872)</b>	<b>(291,872)</b>	<b>0.00%</b>	
<b>Amount attributable to financing activities</b>		<b>2,789,582</b>	<b>184,846</b>	<b>(107,026)</b>	<b>(291,872)</b>	<b>(157.90%)</b>	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>		688,708	688,708	2,677,623	1,988,915	288.79%	▲
Amount attributable to operating activities		(1,009,504)	636,183	2,533,881	1,897,698	298.29%	▲
Amount attributable to investing activities		(2,440,786)	(365,477)	(436,270)	(70,793)	(19.37%)	▼
Amount attributable to financing activities		2,789,582	184,846	(107,026)	(291,872)	(157.90%)	▼
<b>Surplus or deficit after imposition of general rates</b>		<b>28,000</b>	<b>1,144,260</b>	<b>4,668,207</b>	<b>3,523,947</b>	<b>307.97%</b>	▲

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

\* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF CORRIGIN**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2023**

	Supplementary Information	30 June 2023	30 November 2023
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	3,826,645	6,400,646
Trade and other receivables		363,714	865,799
Other financial assets		4,406,691	3,233,077
Inventories	7	76,217	45,407
Other assets	7	12,531	(4,432)
Assets classified as held for sale		130,000	130,000
<b>TOTAL CURRENT ASSETS</b>		<b>8,815,798</b>	<b>10,670,497</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables		18,501	18,501
Other financial assets		81,490	81,490
Inventories		1,345,000	1,260,000
Property, plant and equipment		26,895,960	27,577,204
Infrastructure		173,179,028	173,744,874
<b>TOTAL NON-CURRENT ASSETS</b>		<b>201,519,979</b>	<b>202,682,069</b>
<b>TOTAL ASSETS</b>		<b>210,335,777</b>	<b>213,352,566</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	486,530	129,283
Other liabilities	11	60,179	172,278
Borrowings	10	94,396	94,396
Employee related provisions	11	347,556	349,793
<b>TOTAL CURRENT LIABILITIES</b>		<b>988,661</b>	<b>745,750</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	10	1,225,411	1,225,411
Employee related provisions		26,402	26,402
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,251,813</b>	<b>1,251,813</b>
<b>TOTAL LIABILITIES</b>		<b>2,240,474</b>	<b>1,997,563</b>
<b>NET ASSETS</b>		<b>208,095,303</b>	<b>211,355,003</b>
<b>EQUITY</b>			
Retained surplus		35,051,198	38,203,871
Reserve accounts	3	5,113,910	5,220,937
Revaluation surplus		167,930,193	167,930,194
<b>TOTAL EQUITY</b>		<b>208,095,302</b>	<b>211,355,005</b>

This statement is to be read in conjunction with the accompanying notes.

# NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 NOVEMBER 2023

## 1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

### BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

#### **Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to these financial statements.

#### **Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

#### **SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

#### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 07 December 2023

**SHIRE OF CORRIGIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Net current assets used in the Statement of Financial Activity	Supplementary Information	Adopted Budget Opening 30 June 2023 \$	Last Year Closing 30 June 2023 \$	Year to Date 30 November 2023 \$
<b>Current assets</b>				
Cash and cash equivalents	2	1,600,073	3,826,645	6,400,646
Trade and other receivables		308,155	363,714	865,799
Other financial assets		3,059,131	4,406,691	3,233,077
Inventories	7	102,458	76,217	45,407
Other assets	7	0	12,531	(4,432)
Assets classified as held for sale		0	130,000	130,000
		5,069,817	8,815,798	10,670,497
<b>Less: current liabilities</b>				
Trade and other payables	8	(2,254,785)	(486,530)	(129,283)
Other liabilities	11	(193,677)	(60,179)	(172,278)
Borrowings	10	0	(94,396)	(94,396)
Employee related provisions	11	(348,980)	(347,556)	(349,793)
		(2,797,442)	(988,661)	(745,750)
<b>Net current assets</b>		2,272,375	7,827,137	9,924,747
<b>Less: Total adjustments to net current assets</b>	Note 2(c)	(2,272,375)	(5,149,514)	(5,256,540)
<b>Closing funding surplus / (deficit)</b>		0	2,677,623	4,668,207

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Non-cash amounts excluded from operating activities		Adopted Budget \$	YTD Budget (a) \$	YTD Actual (b) \$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	5	(253,772)	(64,345)	(51,364)
Add: Loss on asset disposals	5	26,978	0	0
Add: Depreciation		5,973,520	2,488,740	393
- Pensioner deferred rates		0	0	0
- Employee provisions		0	0	0
<b>Total non-cash amounts excluded from operating activities</b>		5,746,726	2,424,395	(50,971)

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets		Adopted Budget Opening 30 June 2023 \$	Last Year Closing 30 June 2023 \$	Year to Date 30 November 2023 \$
Less: Reserve accounts	3	(2,233,065)	(5,113,910)	(5,220,936)
Less: Current assets not expected to be received at end of year:				
- Land held for resale		0	(130,000)	(130,000)
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of borrowings	10	0	94,396	94,396
<b>Total adjustments to net current assets</b>	Note 2(a)	(2,272,375)	(5,149,514)	(5,256,540)

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.



**SHIRE OF CORRIGIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is \$10,000 or 5.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>	64,037	13.80%	▲
Federal Assistance Grant Funding unbudgeted remaining allocation 1st quarter received. Remaining allocation will be included in budget review, unbudgeted due to not being notified until September 23.			
<b>Fees and charges</b>	27,508	8.73%	▲
Private works income higher than anticipated annual budget			
<b>Interest revenue</b>	34,588	398.48%	▲
Interest earned on short term investment due to excess cash being held in Treasury.			
<b>Other revenue</b>	587,575	987.27%	▲
DRFAWA Claims received earlier than anticipated in the YTD budget			
<b>Profit on asset disposals</b>	(12,981)	(20.17%)	▼
Sale of assets later than anticipated			
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	121,957	10.86%	▲
Employee costs overall are under anticipated budget due to timing.			
<b>Materials and contracts</b>	1,166,713	66.63%	▲
Under anticipated budget due to timing of capital program.			
<b>Utility charges</b>	17,372	14.90%	▲
Under anticipated budget across all programs.			
<b>Depreciation</b>	2,488,347	99.98%	▲
Depreciation not run until after final audit is signed off. Anticipated to be run in December 2023			
<b>Insurance</b>	(169,537)	(141.98%)	▼
Variance due to budget spread.			
<b>Other expenditure</b>	29,931	32.35%	▲
Under anticipated budget due to timing			
<b>Non-cash amounts excluded from operating activities</b>	(2,475,366)	(102.10%)	▼
Due to depreciation not run until after audit sign off			
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b>	(491,171)	(39.26%)	▼
Anticipated grant funds not yet recieved			
<b>Payments for property, plant and equipment</b>	25,373	3.20%	▲
Capital purchases year to date less than anticipated cost			
<b>Payments for construction of infrastructure</b>	408,640	41.93%	▲
Capital purchases year to date less than anticipated cost			
<b>Transfer to reserves</b>	(291,872)	0.00%	▼
Late reserve transfers from Grants and Contributions reserve carried over from 22/23			
<b>Surplus or deficit after imposition of general rates</b>	3,523,947	307.97%	▲
Due to variances described above			

**SHIRE OF CORRIGIN**  
**SUPPLEMENTARY INFORMATION**  
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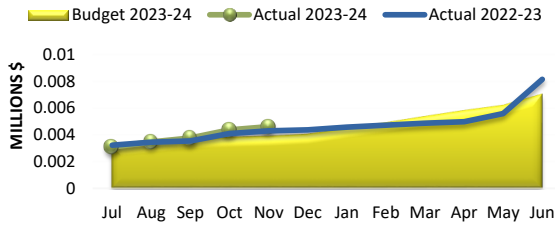
**SHIRE OF CORRIGIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**1 KEY INFORMATION - GRAPHICAL**

**OPERATING ACTIVITIES**

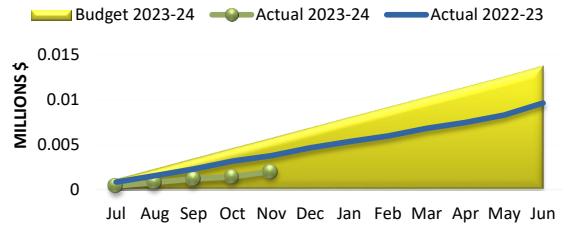
**OPERATING REVENUE**

**Budget Operating Revenues -v- Actual**



**OPERATING EXPENSES**

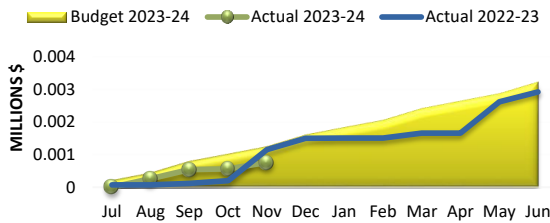
**Budget Operating Expenses -v- YTD Actual**



**INVESTING ACTIVITIES**

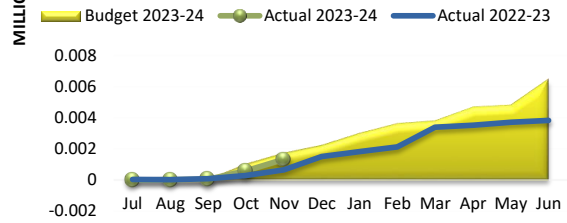
**CAPITAL REVENUE**

**Budget Capital Revenue -v- Actual**



**CAPITAL EXPENSES**

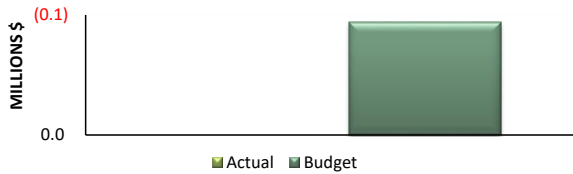
**Budget Capital Expenses -v- Actual**



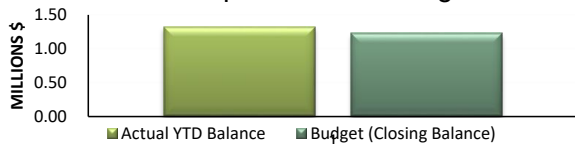
**FINANCING ACTIVITIES**

**BORROWINGS**

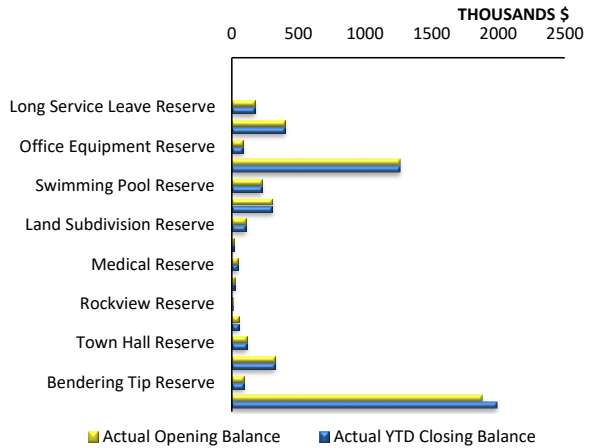
**Principal Repayments**



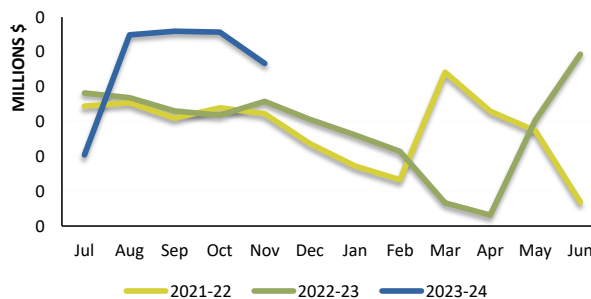
**Principal Outstanding**



**RESERVES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF CORRIGIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**2 CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
<b>Cash on hand</b>								
Cash Float on Hand	Cash and cash equivalents	500		500				
<b>At Call Deposit Accounts</b>								
Municipal Fund	Cash and cash equivalents	2,130,845		2,130,845		NAB	0.00%	At Call
Overnight Cash Deposit Facilit	Cash and cash equivalents	2,281,443		2,281,443		WATC	4.05%	At Call
Reserves At Call Fund	Cash and cash equivalents		1,987,859	1,987,859		NAB	0.00%	At Call
Trust Fund	Cash and cash equivalents				61,888	NAB	0.00%	At Call
Edna Stevenson Trust Fund	Cash and cash equivalents				859,527	NAB	0.00%	At Call
Police Licensing Trust Fund	Cash and cash equivalents				3,902	NAB	0.00%	At Call
<b>Term Deposits</b>								
Reserves Fund	Financial assets at amortised cost		3,233,077	3,233,077		NAB	4.90%	24/06/2024
<b>Total</b>		<b>4,412,788</b>	<b>5,220,935</b>	<b>9,633,724</b>	<b>925,317</b>			
<b>Comprising</b>								
Cash and cash equivalents		4,412,788	1,987,859	6,400,647	925,317			
Financial assets at amortised cost		0	3,233,077	3,233,077	0			
		<b>4,412,788.00</b>	<b>5,220,935</b>	<b>9,633,724</b>	<b>925,317</b>			

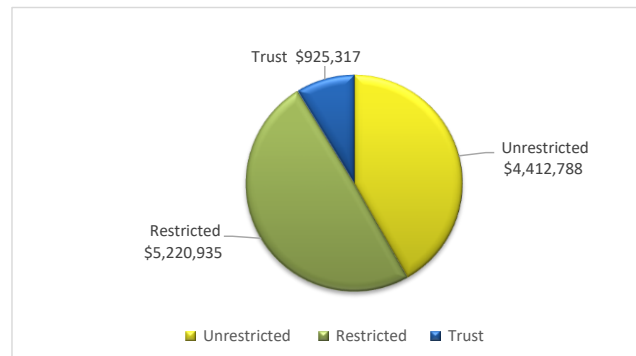
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other as



**SHIRE OF CORRIGIN**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**3 RESERVE ACCOUNTS**

Reserve name	Budget	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual	Actual YTD
	Opening	Interest	Transfer	Transfers	Closing	Opening	Interest	Transfers In	Transfers Out (-	Closing
	Balance	Earned	s In (+)	Out (-)	Balance	Balance	Earned	(+)	)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Council</b>										
Long Service Leave Reserve	175,520	8,582	0	(79,693)	104,409	175,520	95	0	(1,757)	173,858
Staff Housing Reserve	396,724	19,398	0		416,122	396,724	216	0	0	396,940
Office Equipment Reserve	82,404	4,029	0	(30,000)	56,433	82,404	44	0	0	82,448
Plant Replacement Reserve	1,261,442	61,680	0	(712,864)	610,258	1,261,442	687	0	0	1,262,129
Swimming Pool Reserve	226,507	11,075	0	(35,000)	202,582	226,507	124	0	0	226,631
Roadworks Reserve	305,244	14,925	0	(304,694)	15,475	305,244	166	0	0	305,410
Land Subdivision Reserve	103,535	5,062	100,000	0	208,597	103,535	56	0	0	103,591
Townscape Reserve	18,185	889	0	0	19,074	18,185	10	0	0	18,195
Medical Reserve	45,749	2,237	0	0	47,986	45,749	25	0	0	45,774
LGCHP Long Term Maintenance Reserve	21,323	1,043	0	0	22,366	21,323	11	0	0	21,334
Rockview Reserve	9,127	446	1,000	(10,000)	573	9,127	5	0	0	9,132
Senior Citizens Reserve	54,677	2,674	0	0	57,351	54,677	30	0	0	54,707
Town Hall Reserve	112,667	5,509	0	(15,000)	103,176	112,667	61	0	0	112,728
Recreation & Events Centre Loan Reserve	325,478	15,915	0	(75,000)	266,393	325,478	177	0	0	325,655
Bendering Tip Reserve	92,736	4,534	5,000	0	102,270	92,736	51	0	0	92,787
Grants & Contributions Reserve	1,885,725	0	0	(1,885,725)	0	1,882,592	539	289,575	(183,089)	1,989,617
	<b>5,117,043</b>	<b>157,998</b>	<b>106,000</b>	<b>(3,147,976)</b>	<b>2,233,065</b>	<b>5,113,910</b>	<b>2,297</b>	<b>289,575</b>	<b>(184,846)</b>	<b>5,220,936</b>

4 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	580,000	160,000	170,694	10,694
Furniture and equipment	79,746	39,746	30,095	(9,651)
Plant and equipment	2,391,793	592,264	565,848	(26,416)
<b>Acquisition of property, plant and equipment</b>	<b>3,051,539</b>	<b>792,010</b>	<b>766,637</b>	<b>(25,373)</b>
Infrastructure - roads	2,976,648	952,484	530,422	(422,062)
Infrastructure - Footpaths	90,546	0	0	0
Infrastructure - Other	319,000	22,000	22,431	431
Infrastructure - Parks and Ovals	0	0	12,990	12,990
<b>Acquisition of infrastructure</b>	<b>3,386,194</b>	<b>974,484</b>	<b>565,844</b>	<b>(459,387)</b>
<b>Total capital acquisitions</b>	<b>6,437,733</b>	<b>1,766,494</b>	<b>1,332,480</b>	<b>(484,760)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	3,161,824	1,251,017	759,846	(491,171)
Other (disposals & C/Fwd)	824,544	150,000	136,364	(13,636)
Office Equipment Reserve	30,000	0	0	0
Plant Replacement Reserve	712,864	0	0	0
Swimming Pool Reserve	35,000	0	0	0
Roadworks Reserve	304,694	0	0	0
Town Hall Reserve	15,000	0	0	0
Recreation & Events Centre Loan Reserve	75,000	0	0	0
Contribution - operations	1,278,807	365,477	251,424	(114,053)
<b>Capital funding total</b>	<b>6,437,733</b>	<b>1,766,494</b>	<b>1,332,480</b>	<b>(434,014)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

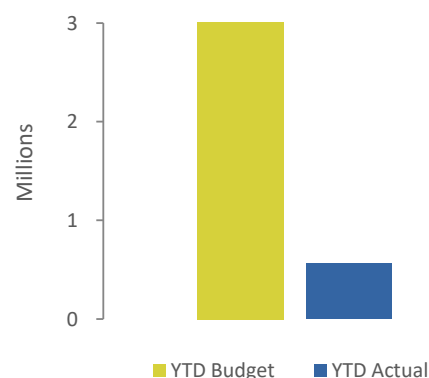
**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

**Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

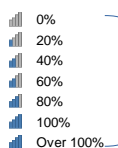
Payments for Capital Acquisitions



4 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



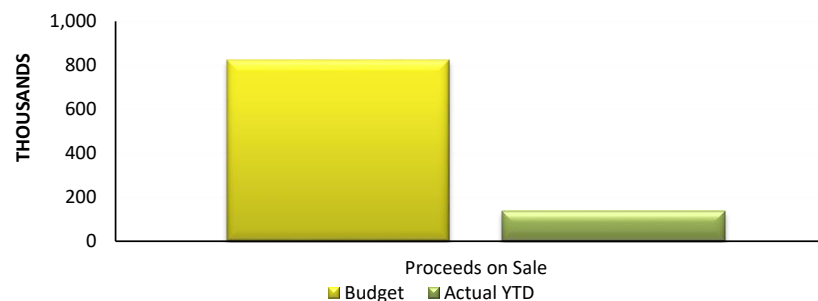
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

	Account Description	Project Description	Adopted		YTD Actual	Variance (Under)/Over
			Budget	YTD Budget		
			\$	\$	\$	\$
	<b>Land and Buildings</b>					
11370	Capital Expense - Gorge Rock - Buildings	Installation of toilet block	5,000	5,000	13,151	-8150.88
11180	Capital Expense - Town Hall Upgrade	Recommission front steps and install accessible ramp	15,000	0	0	0
11388	Recreation & Events Centre Capital Expenditure	External building improvements	75,000	0	0	0
11371	Capital Expenditure - Other Recreation L&B	Public Gym Facility	150,000	150,000	153,064	-3063.93
07780	Capital Expenses - Medical Centre	Improvements to medical and wellness buildings	300,000	0	0	0
07181	Capital Expenditure - Infant Health Centre L&B	Crown Reserve	35,000	5,000	4,479	520.91
	<b>Furniture and Equipment</b>					
14589	Capital Expenditure - Admin Photocopier	Replace Photocopier	15,000	15,000	10,990	4010
08283	Capital Expenditure - CRC Equipment, Fixtures & Fittings	Replace Photocopier	15,000	0	9,147	-9147.18
08283	Capital Expenditure - CRC Equipment, Fixtures & Fittings	Large Format Printer	9,746	24,746	9,958	14788
11383	Capital Expense - Other Recreation F&E	Gym Equipment and Systems	40,000	0	0	0
	<b>Plant and Equipment</b>					
14582	Capital Expense - CEO Vehicle (1CR)	CR1 Toyota Prado	71,000	0	0	0
07480	Capital Purchase - ROE Health Vehicle (4CR)	4CR Isuzu MU-X	48,500	48,500	49,948	-1447.83
14280	Capital Expense - WS Vehicle (CR123)	CR123 Isuzu MU-X	50,000	0	0	0
12395	Capital Expenditure - Loader	CR14 Volvo L90E Loader	366,000	0	0	0
12377	Capital Expense - Tipper - CR23	CR23 Hino Dutro 8500	525,000	0	0	0
12381	Capital Expense - Mack Prime Mover (CR7)	CR7	303,764	303,764	293,600	10164
10784	Capital Expenditure - Community Bus	CR103 Mitsubishi Rosa Fuso	159,601	0	0	0
14281	Capital Expense - Utility (CR24)	CR24 Toyota Hilux	37,000	0	0	0
14287	Capital Expenditure - Small Plant Purchases	CR15228 Toro Z Master	90,928	0	0	0
12382	Capital Expense - Grader (CR11)	CR11 Caterpillar 12M Grader	480,000	0	0	0
12383	Capital Expense - MultiTyre (CR980)	CR980 Bomag Multityre Roller	240,000	240,000	222,300	17700
14287	Capital Expenditure - Small Plant Purchases	Miscellaneous Small Plant	20,000	0	0	0
	<b>Infrastructure - Roads</b>					
12183	Capital Expenditure - Bullaring Pingelly Road	Bullaring Pingelly Road	73,656	0	0	0
12166	Capital Expenditure - Gill Road	Gill Road	164,700	0	0	0
12171	Capital Expenditure - Dry Well Road	Dry Well Road	84,590	0	0	0
12178	Capital Expenditure - Shackleton Bilbarin Road	Shackleton Bilbarin Road	65,000	0	0	0
12179	Capital Expenditure - Doyle Road	Doyle Road	110,000	85,000	83,847	1153.1
12182	Capital Expenditure - Bruce Rock Corrigin Road	Corrigin Bruce Rock Road	120,000	0	0	0
12181	Capital Expenditure - Rabbit Proof Fence Road	Rabbit Proof Fence Road	1,183,735	446,140	49,706	396433.59
12162	Capital Expenditure - Various Town Streets	Lynch Street & Camm Street	35,055	0	0	0
12180	Capital Expenditure - Corrigin Quairading Road	Corrigin Quairading Road	526,344	421,344	396,869	24475.18
12185	Capital Expenditure - Babakin Corrigin Road	Babakin Corrigin Road	492,275	0	0	0
12189	Capital Expenditure - Wickepin Corrigin	Wickepin Corrigin Road	121,293	0	0	0
	<b>Infrastructure - Footpaths</b>					
12281	Footpath Upgrade - Capital	DUP McAndrew Ave/Spanney Street -Camm to Kirkwood	90,546	0	0	0
	<b>Infrastructure - Other</b>					
13285	Capital Expense - Rotary Park - Infrastructure Other	Main Play Space Reticulation	22,000	22,000	22,431	-431.45
12680	Capital Expenditure - Air Strip Upgrade	Pilot Activated Lighting	250,000	0	0	0
10785	Capital Expenditure - Cemetery Infra. Parks & Ovals	Cemetery Upgrade	5,000	0	0	0
10787	Capital Expenditure - Walton Street RV Area and Dump Point	Septic Upgrade	7,000	0	0	0
11293	Swimming Pool Capital - Infrastructure Other	Main Pool Expansion Joints	35,000	0	0	0
	<b>Infrastructure - Parks and Ovals</b>					
11372	Capital Expenditure - Other Recreation Infra. Parks & Ovals	Hockey Oval Infrastructure Upgrades	28,000	0	0	0
13785	Capital Expense - Water Storage - Inf. Parks & Ovals	Variable Speed Control Box Replacement - Insurance Claim	0	0	12,990	-12990
			<b>6,465,732</b>	<b>1,766,494</b>	<b>1,332,480</b>	<b>434,014</b>

5 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Land and Buildings</b>									
	Granite Rise - 1 Block	45,000	80,000	35,000	0	0	0	0	0
1000800	14 Lindsay Rise	45,000	75,000	30,000	0	45,000	68,182	23,182	0
1000802	18 Lindsay Rise	40,000	75,000	35,000	0	40,000	68,182	28,182	0
<b>Plant and equipment</b>									
1001031	4CR Isuzu MU-X LSM 4x4	24,401	36,389	11,988	0	0	0	0	0
100718	CR103 2012 Mitsubishi Rosa Bus	15,497	30,000	14,503	0	0	0	0	0
100716	Glass Crusher	9,425	5,500	0	(3,925)	0	0	0	0
100745	CR14 2014 Volvo L90F Loader	109,761	120,000	10,239	0	0	0	0	0
100663	CR7 2011 Iveco Powerstar Prime Mover	65,340	50,000	0	(15,340)	0	0	0	0
100596	CR23 Hino Dutro 8500 X/Long	0	50,000	50,000	0	0	0	0	0
1000938	CR13 2015 Caterpillar Skidsteer	7,437	10,000	2,563	0	0	0	0	0
100724	CR11 2012 Caterpillar 12M Grader	89,315	130,000	40,685	0	0	0	0	0
100664	CR980 Bomag Multityred Roller	49,059	55,000	5,941	0	0	0	0	0
100741	CR24 2013 Toyota Hilux 4x2	0	8,200	8,200	0	0	0	0	0
100748	CR15228 2013 Toro Z Master	10,788	4,000	0	(6,788)	0	0	0	0
1001030	CR123 Isuzu MU-X 4x4	30,347	40,000	9,653	0	0	0	0	0
1001038	CR1 2021 Toyota Prado GXL	56,380	55,455	0	(925)	0	0	0	0
		<b>597,750</b>	<b>824,544</b>	<b>253,772</b>	<b>(26,978)</b>	<b>85,000</b>	<b>136,364</b>	<b>51,364</b>	<b>0</b>

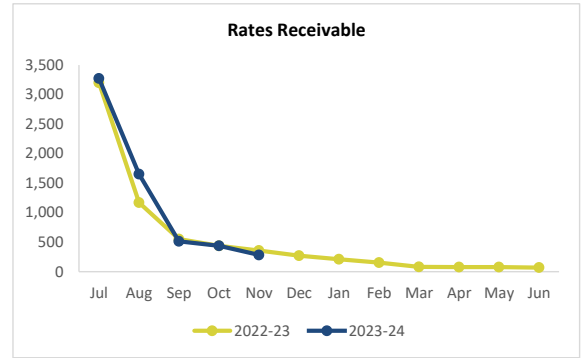




6 RECEIVABLES

Rates receivable

	30 Jun 2023	30 Nov 2023
	\$	\$
Opening arrears previous years	123,850	68,610
Levied this year	2,882,323	3,003,648
Less - collections to date	(2,937,563)	(2,787,794)
Gross rates collectable	<b>68,610</b>	<b>284,464</b>
Net rates collectable	<b>68,610</b>	<b>284,464</b>
% Collected	97.7%	90.7%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(411)	56,903	386,672	26	28,877	472,067
Percentage	(0.1%)	12.1%	81.9%	0.0%	6.1%	
<b>Balance per trial balance</b>						
Trade receivables						472,067
GST receivable						100,564
<b>Total receivables general outstanding</b>						<b>581,334</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

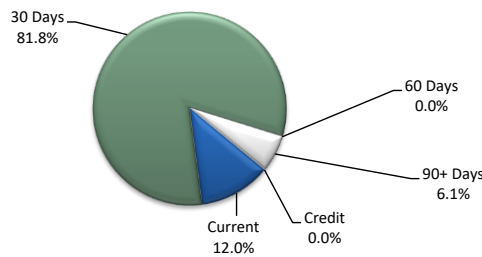
Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Accounts Receivable (non-rates)



7 OTHER CURRENT ASSETS

	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 30 November 2023
	\$	\$	\$	\$
<b>Other current assets</b>				
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost	4,406,691		(1,173,614)	3,233,077
<b>Inventory</b>				
Fuel, Oil, & Materials	76,217	2,515	(33,325)	45,407
<b>Land held for resale</b>				
Cost of acquisition	130,000	0	0	130,000
<b>Other assets</b>				
Accrued income	12,070	377	(12,447)	0
JV Roe Health	461	76,641	(76,642)	460
JV Bending Regional Landfill	0	518	(5,410)	(4,892)
<b>Total other current assets</b>	<b>4,625,439</b>	<b>80,051</b>	<b>(1,301,438)</b>	<b>3,404,052</b>
<b>Amounts shown above include GST (where applicable)</b>				

KEY INFORMATION

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

8 PAYABLES

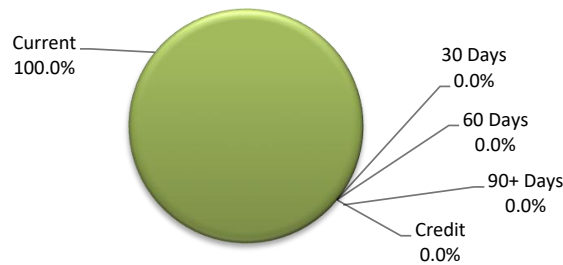
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	(8)	33,746	0	0	0	33,737
Percentage	0.0%	100.0%	0.0%	0.0%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors						33,737
ATO liabilities						36,607
Payroll Creditors						59,275
Bonds and Deposits						(335)
<b>Total payables general outstanding</b>						<b>129,284</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Aged Payables



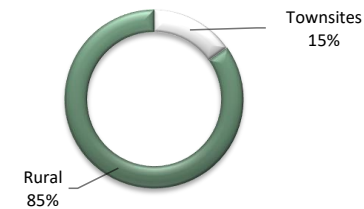
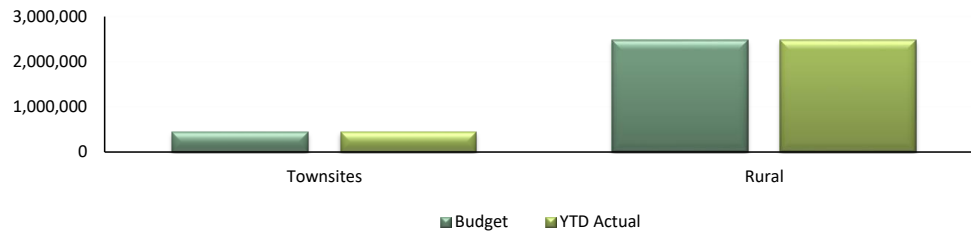
9 RATE REVENUE

General rate revenue

RATE TYPE	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue \$	Budget		YTD Actual		Total Revenue \$
					Reassessed Rate Revenue \$	Total Revenue \$	Rate Revenue \$	Reassessed Rate Revenue \$	
<b>Gross rental value</b>									
Townsites	0.101121	416	4,372,380	442,139	0	442,139	442,140	2,430	444,571
<b>Unimproved value</b>									
Rural	0.009279	353	267,128,063	2,478,681	0	2,478,681	2,478,681	0	2,478,681
<b>Sub-Total</b>		<b>769</b>	<b>271,500,443</b>	<b>2,920,820</b>	<b>0</b>	<b>2,920,820</b>	<b>2,920,821</b>	<b>2,430</b>	<b>2,923,252</b>
<b>Minimum payment</b>	<b>Minimum Payment \$</b>								
<b>Gross rental value</b>									
Townsites	450	48	86,629	21,600	0	21,600	21,600	0	21,600
<b>Unimproved value</b>									
Rural	450	24	318,407	10,800	0	10,800	10,800	0	10,800
<b>Sub-total</b>		<b>72</b>	<b>405,036</b>	<b>32,400</b>	<b>0</b>	<b>32,400</b>	<b>32,400</b>	<b>0</b>	<b>32,400</b>
<b>Amount from general rates</b>						<b>2,953,220</b>			<b>2,955,651</b>
Ex-gratia rates						44,484			47,997
<b>Total general rates</b>						<b>2,997,704</b>			<b>3,003,648</b>

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



10 BORROWINGS

Repayments - borrowings

Information on borrowings	Particulars	Loan No.	1 July 2023	Principal Repayments		Principal Outstanding		Interest Repayments	
				Actual	Budget	Actual YTD Balance	Budget (Closing Balance)	Actual	Budget
			\$	\$	\$	\$	\$	\$	\$
	Community Recreation & Events Centre	102	1,319,807	0	(94,396)	1,319,807	1,225,411	5,312	(60,157)
	<b>Total</b>		<b>1,319,807</b>	<b>0</b>	<b>(94,396)</b>	<b>1,319,807</b>	<b>1,225,411</b>	<b>5,312</b>	<b>(60,157)</b>
	Current borrowings		94,396			0			
	Non-current borrowings		1,225,411			1,319,807			
			<b>1,319,807</b>			<b>1,319,807</b>			

All debenture repayments were financed by general purpose revenue.

The Shire of Corrigin has no unspent debenture funds as at 30th June 2023, nor is it expected to have unspent funds as at 30th June 2024.

**KEY INFORMATION**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

## 11 OTHER CURRENT LIABILITIES

	Opening Balance 1 July 2023	Liability Increase	Liability Reduction	Closing Balance 30 November 2023
Other current liabilities	\$	\$	\$	\$
<b>Other liabilities</b>				
Grant Funding Income in Adv	30,577	0	(9,142)	21,435
Rubbish Service Income in Adv	0	240,790	(100,329)	140,461
Excess Rates	29,602	11,522	(30,742)	10,382
<b>Total other liabilities</b>	60,179	252,312	(140,213)	172,278
<b>Employee Related Provisions</b>				
Provision for annual leave	132,837	0	0	132,837
Provision for long service leave	169,616	2,236	0	171,852
<b>Total Provisions</b>	347,556	2,236	0	349,792
<b>Total other current liabilities</b>	<b>407,735</b>	<b>254,548</b>	<b>(140,213)</b>	<b>522,070</b>

Amounts shown above include GST (where applicable)

### KEY INFORMATION

#### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Employee Related Provisions

##### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at their (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

##### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

#### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

#### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications to be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue
	1 July 2023		(As revenue)	30 Nov 2023	30 Nov 2023			Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>								
<b>General Purpose Funding</b>								
Local Government Financial Assistance Grant - General Purpose	0	0	0	0	0	0	0	31,824
Local Government Financial Assistance Grant - Roads	0	0	0	0	0	0	0	21,451
<b>Law, Order, &amp; Public Safety</b>								
DFES Local Government Grants Scheme (LGGS)	0	0	0	0	0	61,161	30,580	43,846
DFES Mitigation Grant	0	0	0	0	0	316,939	158,470	158,470
<b>Education &amp; Welfare</b>								
DPIRD CRC Grant	0	0	0	0	0	106,237	53,118	52,525
CRC Miscellaneous Funding	0	0	0	0	0	5,000	2,080	636
<b>Recreation &amp; Culture</b>								
Healthways - Park Party	0	0	0	0	0	4,500	0	0
Miscellaneous Community Event Funding	0	0	0	0	0	5,000	2,375	0
<b>Transport</b>								
Main Roads Direct Grant	0	0	0	0	0	208,270	208,270	208,270
<b>Other Property &amp; Services</b>								
DPIRD Traineeship Grant	9,142	0	(9,142)	0	0	9,142	9,142	9,142
	<b>9,142</b>	<b>0</b>	<b>(9,142)</b>	<b>0</b>	<b>0</b>	<b>716,249</b>	<b>464,035</b>	<b>526,164</b>
<b>Contributions</b>								
<b>Education &amp; Welfare</b>								
CRC Wage Offset	0	0	0	0	0	500	0	0
<b>Recreation &amp; Culture</b>								
2023 Community Donations - Park Party	0	0	0	0	0	2,500	0	1,909
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000</b>	<b>0</b>	<b>1,909</b>
<b>TOTALS</b>	<b>9,142</b>	<b>0</b>	<b>(9,142)</b>	<b>0</b>	<b>0</b>	<b>719,249</b>	<b>464,035</b>	<b>528,072</b>

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue		
	Liability 1 July 2023	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Nov 2023	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>							
<b>Health</b>							
Local Roads and Community Infrastructure - Wellness and Medical Centre	0	0	0	0	300,000	125,000	0
<b>Education &amp; Welfare</b>							
DPIRD Technology Grant	0	0	0	0	9,746	4,060	0
<b>Transport</b>							
Regional Road Group	0	0	0	0	400,000	166,665	160,000
Roads to Recovery	0	0	0	0	537,267	134,317	0
Wheatbelt Secondary Freight Network	21,435	0	0	21,435	1,216,819	507,000	200,105
Regional Bicycle Network	0	0	0	0	45,275	18,860	20,000
Miscellaneous Funding - LRCI Road Funding Allocation	0	0	0	0	536,196	223,410	0
Local Community Infrastructure & Road Program - Airstrip Lighting Project	0	0	0	0	172,092	71,705	0
<b>Economic Services</b>							
Drought Communities Programme (Final Payment due in 22/23 FY)	0	0	0	0	0	0	100,000
Local Community Infrastructure & Road Program - 22/23 Rotary Park Project Outstanding Funding	0	0	0	0	0	0	279,741
	<b>21,435</b>	<b>0</b>	<b>0</b>	<b>21,435</b>	<b>3,217,395</b>	<b>1,251,017</b>	<b>759,846</b>



**SHIRE OF CORRIGIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**14 TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

<b>Description</b>	<b>Opening</b>	<b>Amount</b>	<b>Amount</b>	<b>Closing</b>
	<b>Balance</b>	<b>Received</b>	<b>Paid</b>	<b>Balance</b>
	<b>1 July 2023</b>			<b>30 Nov 2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Community Funds Held	63,008	9,076	(10,236)	<b>61,848</b>
Edna Stevenson Educational Trust	857,549	1,979	0	<b>859,528</b>
Police Licensing	4,187	196,391	(196,676)	<b>3,902</b>
Westrail Bus Ticketing	124	356	(440)	<b>40</b>
BCITF	0	62	(62)	<b>0</b>
	<b>924,868</b>	<b>207,864</b>	<b>(207,414)</b>	<b>925,317</b>

## SHIRE OF CORRIGIN

PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2023

## FINDINGS IDENTIFIED DURING THE FINAL AUDIT

Index of findings	Potential impact on audit opinion	Rating			Prior year finding
		Significant	Moderate	Minor	
1. Fair value assessment		✓			✓
2. Audit readiness			✓		
3. Depreciation Disclosure			✓		
4. Variance between general ledger balances and notes in the financial statements			✓		
5. Variance in general ledger balances and year end workpapers			✓		
6. Reserves bank reconciliation			✓		

**Key to ratings**

The Ratings in this management letter are based on the audit team's assessment of risks and concerns with respect to the probability and/or consequence of adverse outcomes if action is not taken. We give consideration to these potential adverse outcomes in the context of both quantitative impact (for example financial loss) and qualitative impact (for example inefficiency, non-compliance, poor service to the public or loss of public confidence).

**Significant** - Those findings where there is potentially a significant risk to the entity should the finding not be addressed by the entity promptly. A significant rating could indicate the need for a modified audit opinion in the current year, or in a subsequent reporting period if not addressed. However even if the issue is not likely to impact the audit opinion, it should be addressed promptly.

**Moderate** - Those findings which are of sufficient concern to warrant action being taken by the entity as soon as practicable.

**Minor** - Those findings that are not of primary concern but still warrant action being taken.

**SHIRE OF CORRIGIN****PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2023****FINDINGS IDENTIFIED DURING THE FINAL AUDIT****1. Fair Value Assessment****Finding**

The Shire has not performed a robust fair value assessment in 2022-23 to determine whether its property and infrastructure assets, excluding footpaths, represent fair value at the end of the reporting period.

Regulation 17A(4)(b) of the FM Regulations requires a local government to revalue its revalued assets when it is of the opinion that the fair value is likely to be materially different to the carrying amount.

This finding was first raised in 2021-22.

**Update to the FM Regulations:**

We acknowledged that the FM Regulations was updated on 18 October 2023 and the fair value amendment, which applies from 2023-24, will just require the Shire to revalue its land, building and infrastructure assets every 5 years since the asset's last valuation date (Regulations 17A(4A)). The Shire may also revalue earlier if it chooses to do so (Regulation 17A(4B)).

**Rating: Significant (2022: Significant)****Implication**

Without a robust assessment of fair value of the Shire's property, and infrastructure assets, apart from footpaths, there is a risk that the fair value of those assets may not have been assessed adequately and in compliance with *AASB 13 Fair Value Measurement*, as well as Regulation 17A(4)(b) of the Local Government (Financial Management) Regulations 1996 (the Regulations).

**Recommendation**

We recommend that the Shire comply with the fair value requirements of the updated FM Regulations for 2023-24 and onwards.

**Management comment**

*Management undertakes a yearly review of fair value in line with regulatory requirements to determine whether the assets owned by the Shire are representing a fair value and ensure the expected useful life of the assets are realistic.*

*Following auditor requests, management prepared and provided a memorandum outlining the Shire's position on the valuation of the assets. Management will undertake this review yearly and provide as a similar memorandum as audit support for valuations going-forward.*

**Responsible person: Kylie Caley, DCEO****Completion date: 30 June 2024**

**SHIRE OF CORRIGIN****PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2023****FINDINGS IDENTIFIED DURING THE FINAL AUDIT****2. Audit readiness****Finding**

We note at the commencement of our audit the financial statements were not complete and required numerous updates and corrections to complete. The ultimate responsibility for the integrity and preparation of the financial statements rests with Council, CEO and CFO (or equivalent). We found management oversight of the financials prepared by the external contractor was not adequate which also contributed to the number of errors arising in the financials.

We further note an adjustment of \$101,852 to transfer assets from the property, plant and equipment class of asset to infrastructure class of asset was incorrectly processed by the external contractor which was not identified by management.

**Rating: Moderate****Implication**

Risk of misstatement in the financial accounts.

**Recommendation**

We recommend the Shire ensures that the financials are certified, correct and complete at the commencement of the audit. We additionally recommend that management ensure appropriate oversight is provided to any appointed contractors and a detailed review is performed over any work to ensure the accuracy and completeness of the information reported.

**Management comment**

*The amount of work required to complete the financial report and associated notes by 30 September is significant. The changes to reporting requirements and new accounting standards have been challenging for staff over the past last few years.*

*This year the Shire of Corrigin determined that additional assistance was required from consultants to cope with the amount of work required to complete the annual financial statements in addition to business-as-usual activities. Unfortunately the process has not been as smooth as it has not been as smooth as we would have liked.*

*The staff have done their best to try and comply with this requirement to submit complete financial statements by 30 September 2023. The Shire of Corrigin will ensure that the financials are certified, correct and complete at the commencement of the next audit.*

**Responsible person: Kylie Caley, DCEO****Completion date: 30 September 2024**

**SHIRE OF CORRIGIN**

**PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2023**

**FINDINGS IDENTIFIED DURING THE FINAL AUDIT**

**3. Depreciation Disclosure**

**Finding**

Our audit testing revealed that the Shire's depreciation policy relating to "Water supply piping and drainage assets" has not been appropriately updated to reflect the varying useful lives applied to this asset class.

**Rating: Moderate**

**Implication**

Risk of misstatement in the financial report.

**Recommendation**

We recommend the useful lives of all fixed assets be reviewed to ensure all assets are being depreciated in accordance with the Shire's accounting policy.

**Management comment**

*Management undertakes a yearly review of depreciation rates as part of the Budget Process to determine if the rates reflect the most recent assessment of useful lives of the Shire of Corrigin's assets.*

*Following this recommendation Management will ensure that a thorough review and update of all assets is carried out and the depreciation policy reviewed in line with any changes to the depreciation and useful lives prior to the 23/24 final audit.*

**Responsible person: Kylie Caley, DCEO**

**Completion date: 30 June 2024**

**SHIRE OF CORRIGIN**

**PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2023**

**FINDINGS IDENTIFIED DURING THE FINAL AUDIT**

**4. Variance between general ledger balances and notes in financial statements**

**Finding**

Our review of the financial report identified the following variances in the assets notes:

- Note 8 Property Plant and Equipment note totals \$26,866,630 compared to the general ledger balance of \$26,895,960, a variance of \$29,330; and
- Note 9 Infrastructure note totals \$173,166,162 compared to the general ledger balance of \$173,179,030 a variance of \$12,868.
- Additions for Property, Plant and Equipment were overstated by \$23,742 while additions for Infrastructure were understated by \$23,742.

**Rating: Moderate**

**Implication**

Risk of misstatement in financial report.

**Recommendation**

We recommend a reconciliation be completed at year end to ensure the amounts included in the financial report and associated notes agree with general ledger year end balances.

**Management comment**

*Management has noted this finding of asset variances and will ensure the assets are corrected and reconciled in the 2023/2024 financial year.*

**Responsible person: Kylie Caley, DCEO**

**Completion date: 30 June 2024**

**SHIRE OF CORRIGIN****PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2023****FINDINGS IDENTIFIED DURING THE FINAL AUDIT****5. Variance between general ledger balances and year end workpapers****Finding**

The year end workpapers provided at the commencement of our audit to support general ledger balances identified the following variances:

- Sundry creditors variance of \$16,431 between the sundry creditor workpaper of \$256,899 and the general ledger balance of \$240,468;
- Accrued expenses variance of \$28,873 between the accrued expenses workpaper of \$139,401 and the general ledger balance of \$168,275.
- Long service leave provisions variance of \$29,236 between the workpaper of \$185,999 and the general ledger balance of \$215,235.
- Annual leave provision variance of \$11,106 between the workpaper of \$144,481 and the general ledger balance of \$155,586.

Although updated workpapers were provided later in the audit process, providing the correct workpapers at the commencement of the audit assists in the audit being completed on a timely basis.

**Rating: Moderate****Implication**

Risk of misstatement in financial report.

**Recommendation**

We recommend the above accounting reconciliations and procedures be completed at year end, prior to the commencement of the annual audit, to ensure workpapers provided at the time of the audit reconcile with general ledger year end balances.

**Management comment**

*Management will prioritize the completion of the reconciliations at year end including a thorough review of all workpapers to ensure alignment with general ledger balances and will ensure the correct documentation is uploaded to the AMD Dashboard.*

*To strengthen the Shire's internal controls Management will review the process and procedures of the year end reconciliations to ensure that the Shire are supplying accurate information to the auditors and are audit ready prior to the 30 September deadline*

**Responsible person: Kylie Caley, DCEO, Shire Finance staff**

**Completion date: 30 September 2024**

**SHIRE OF CORRIGIN****PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2023****FINDINGS IDENTIFIED DURING THE FINAL AUDIT****6. Reserves Bank Reconciliation Procedures****Finding**

We found the management's review of the bank reconciliation for the reserves bank account at 30 June 2023 had not identified a variance of \$176,243 between the bank balance in the general ledger and the bank statements on-hand. This indicates the bank reconciliations procedures including management independent review were not effective during the year ended 30 June 2023.

The variance was investigated during our audit procedures and was identified as a bank error of \$173,946 and interest of \$2,297 paid on 26 June 2023 not being entered into the accounting system.

**Rating: Moderate****Implication**

Risk of error or fraud not being identified in a timely manner.

Risk of misstatement in financial report.

**Recommendation**

We recommend:

- ensuring the bank statements issued by the bank agree to the expected bank statement amount in the bank reconciliation report; and
- interest earned on deposits be recorded in the accounting system at the time of receipt.

**Management comment**

*Management submitted term deposit instructions to National Australia Bank on 29 June 2023 instructing the term deposit to be reinvested including interest and an additional \$173,946 to be taken from the Municipal Account and invested with the existing principal. National Australia Bank failed to transfer the additional funds to the term deposit on 30 June as requested despite issuing the term deposit statement with the correct balance as per the instructions.*

*This has since been rectified and National Australia Bank have issued a supporting letter of apology for record purposes.*

*The interest of \$2,297 not recognised in the accounts was an oversight and has since been rectified. Management have reviewed the process and given the responsible officer some further assistance in identifying the imbalances. Management will ensure thorough checking of the reconciliations is carried out.*

**Responsible person: Karen Wilkinson, SFO, Kylie Caley, DCEO**

**Completion date: Complete**





# Shire of Corrigin

## Annual Report

### 2022-2023

Shire of Corrigin  
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This document is available in other formats on request.



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# Introduction to the Shire of Corrigin

The Shire of Corrigin is located in the Roe Region of Western Australia's wheatbelt approximately 2.5 hours drive east of Perth.

Corrigin is a vibrant country community founded on broad acre farming.

Corrigin provides a range of services to meet the community's needs including education, health, recreation facilities, and affordable land and housing.

## Statistics

<b>Distance from Perth</b>	234 km
<b>Area</b>	3,095 square km
<b>Length of Sealed Roads</b>	405 km
<b>Length of Unsealed Roads</b>	768 km
<b>Population</b>	1007 (Source: ABS 2021 Census)
<b>Number of Electors</b>	825
<b>Number of Dwellings</b>	564
<b>Total Rates Levied</b>	\$2,839,634
<b>Total Revenue</b>	\$8,125,816
<b>Number of Employees</b>	37 Employees

## Our Vision



**Strengthening our community now to grow and prosper into the future**

## Our Mission



**We provide leadership to our local community and the delivery of services and facilities to make Corrigin a healthy, happy, growing and inclusive community.**

# President's Report

Welcome to the Annual Report for the 2022/23 Shire of Corrigin financial year.

Council has welcomed the continued support from Shire of Corrigin staff for their commitment to our community. Throughout the year, Council and staff have been able to catch up with a few of the projects and commitments that had been set aside from the effects of major emergencies.

Council adopted the Annual Budget in July 2022 with a 4% rate rise and a continuation of a large construction projects, with \$3.4million to be spent on roads and footpaths, \$1.15million on infrastructure and \$1.65million on plant and equipment.



Council adopted a new Record Keeping Plan, Bushfire Management Plan 2022 - 2027 and a Public Health and Wellbeing Plan during the year.

Council reviewed the Incident Management and Business Continuity Plan, Customer Service Charter, conducted the Annual Review of the Shire Register of Policies, Delegations Register and reviewed the Long Term Financial Plan.

Congratulations to Harry Gayfer who was awarded an Honorary Freeman of the shire at a special presentation dinner at the Corrigin Hotel in August 2022.

Harry joined Shire of Corrigin as a Councillor in 1992 and held the position of Deputy President from 1995 to 2001 and President from 2001 to 2007. During his term as Councillor, Harry was passionate about local development and was involved in many townsite improvement projects including the upgrades to recreational facilities, community buildings, and the development of new industrial and residential subdivisions.

He encouraged Councils to be more expansive in their thinking and to get more involved in high level decisions that affected wheatbelt communities. Harry was instrumental in the establishment of the Roe Regional Organisation of Councils (Roe ROC) and served as Deputy President of the WALGA Central Country Zone from 2003 to 2005 and President from 2005 to October 2007. His notable contribution to local government was recognised with a WA Local Government Association Distinguished Service Award in 2008.

Harry has devoted himself to various community organisations and by his enthusiasm and sincerity, he has attained the respect and admiration of his peers and colleagues. The Honorary Freeman Award recognises the contribution he has made to the Corrigin community and is a symbol of appreciation of his services, dedication and support he has given to the administration of it.

Council would like to thank Cr Claire Steele who stepped down from her role as a Councillor in November 2022. Council was granted permission from the electoral commission to allow the vacancy to remain until the local government elections in October 2023.

The continuation of the preharvest breakfasts within the Shire, supported by the Community Resource Centre (CRC) and Regional Men's Health, continue to raise awareness for our communities health and wellbeing.

We thank the generous volunteers of Blaze Aid who returned to help nine farms replace and repair fencing damaged by the fire emergency in February 2022.

I thank our Councillors for their ongoing support and commitment to our community throughout the past year.

I do express my sincere thanks to our CEO Mrs. Natalie Manton and all the staff for their continued commitment and dedication to our community. A fantastic job well done

**Cr Des Hickey**  
**President**



# Chief Executive Officer's Report

It is my pleasure to present the 2022/23 Annual Report to the residents and ratepayers of the Shire of Corrigin.

## Community Resilience

The recovery from fires in February 2022 continued throughout the 2022/23 financial year. The incredible resilience and willingness to help others showed what an amazing community we have in Corrigin.

Regular updates on the fire recovery were provided to the community throughout the year in the shire newsletter and Windmill News. A dedicated team of volunteers started gathering a collection of stories, photos, and reflections on the fire for a memory book.



The donated funds were distributed to affected property owners and work started on revegetation and rebuilding farm productivity. Blaze aid returned to Corrigin to rebuild fences on the properties that missed out during their initial visit.

Individual and community welfare was a focus for the community over the past year. A Thank a Volunteer event was held and a series of Pre-Harvest Breakfasts supported by Regional Men's Health were attended by over 100 people.

The Corrigin community welcomed the ABC Great Southern Radio team in August for an outside broadcast from the steps of the recently refurbished Corrigin Town Hall. Thank you to those who braved the frosty morning and overcame their nerves to be interviewed on the six month anniversary of the fires.

Heavy rain in July and August proved challenging for our road maintenance grading with many roads having to be regraded after the rain. It also brought our Rotary Park redevelopment to a standstill for months at a time.

## Community Resource Centre

The Community Resource Centre (CRC) hosted a range of interesting events and activities throughout the year including library activities, movie club and various training courses. Community events included: Movies in the Park, ANZAC Day, Thank a Volunteer, and the highly successful Park Party

## Extension of Medical Services Agreement

The Shire of Corrigin was pleased that Dr Raj and First Health agreed to extend their agreement for a further three years. This will ensure continuity of medical services for Corrigin and will be a great benefit for the local community.

## Public Health Plan

The Public Health Plan was adopted by Council in October 2022. The survey highlighted the excellent facilities and open spaces, friendly people, and strong sense of community spirit in shire. The strong culture of volunteering for community groups, sporting and public events was also evident from the survey.

The two most serious health risks identified in the survey were too much alcohol and illicit drugs. The most serious mental and social health issues were stress, depression, and anxiety.

Programs for children and seniors as well as community events were identified as future priorities for the Shire of Corrigin to consider. The top three priorities for good community health were safe roads, parks and public open spaces and disability access to buildings and recreation facilities.

## **Staff Changes**

A farewell dinner for two of the shire's our longest serving employees, Craig Fulwood and Heather Talbot, was held in October 2022 at the Corrigin Hotel. Craig started at the shire in December 1995 and worked as a plant operator and general hand for the past 26 years.

Heather joined the shire in February 1998 starting out in administration and moved through various positions in her local government career including time as Deputy CEO and Manager Governance and Compliance.

After three years with the Shire of Corrigin Building Officer Kody Broun left the shire to follow his dream of starting his own business and James Tremain joined the team in February 2023. Mitchell O'Brien took up a newly created Horticulture Trainee position and Lindsay Pond joined the team as a Plant Operator.

We wished Emma Shaw well as she started a new position at the City of Busselton and Rachel Bairstow at the Shire of Wagin. Kyla Addis stepped up to take on the responsibility of Pool Manager and Maddi Andrews stepped into the Administration Officer role.

Regan Chester joined the Community Resource Centre team in October 2022 as Tayla Bryant and Pippa Davey both took maternity leave. Steve Comito joined the administration team as Customer Service Officer and Jarrad Filinski moved across to the Executive Support Officer role following the departure of Kirsten Biglin.

Terry Barron stepped up to the role of Manager of Works and Services in March 2023 following the departure of Phil Burgess. Terry has been a loyal employee over the past 15 years and was well qualified for the role having acted in the role many times in the past.

Neil Roebuck retired in February 2023 after 10 years of loyal service with the Shire of Corrigin.

During the year the staff demonstrated incredible flexibility, adaptability, and resilience. I was proud of the way they took on additional responsibilities if they were asked to help when others were away on leave.

## **Thank you**

I would like to extend my appreciation to the President Cr Des Hickey, Councillors, and staff for their support over the past year.

Thank you to Kylie Caley and her leadership of the administration team as well as Terry Barron and his outside team for a year of hard work and dedication to the Shire of Corrigin.

I look forward to new and exciting projects planned for the future to ensure that Corrigin continues to be a thriving and prosperous community.

**Natalie Manton**  
**Chief Executive Officer**



# Our Team

## Elected Members



### Cr Desmond Hickey

President

P: 0428 751 024

E: [crhickey@corrigin.wa.gov.au](mailto:crhickey@corrigin.wa.gov.au)

Term Expiry: 2025



### Cr Scott Coppen

Deputy President

P: 0439 958 399

E: [rcoppen@corrigin.wa.gov.au](mailto:rcoppen@corrigin.wa.gov.au)

Term Expiry: 2023



### Cr Mike Weguelin

Councillor

P: 0400 190 221

E: [crweguelin@corrigin.wa.gov.au](mailto:crweguelin@corrigin.wa.gov.au)

Term Expiry: 2023



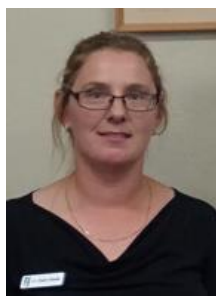
### Cr Sharon Jacobs

Councillor

P: 0439 988 029

E: [crjacobs@corrigin.wa.gov.au](mailto:crjacobs@corrigin.wa.gov.au)

Term Expiry: 2023



### Cr Claire Steele

Councillor

P: 0439 856 466

E: [crsteele@corrigin.wa.gov.au](mailto:crsteele@corrigin.wa.gov.au)

Term Expiry: 2025  
(Retired 2022)



### Cr Matthew Dickinson

Councillor

P: 0428 632 013

E: [crdickinson@corrigin.wa.gov.au](mailto:crdickinson@corrigin.wa.gov.au)

Term Expiry: 2025



### Cr Brydon Fare

Councillor

P: 0427 252 659

E: [crfare@corrigin.wa.gov.au](mailto:crfare@corrigin.wa.gov.au)

Term Expiry: 2025



## Elected Member Meeting Attendance

The number of meetings attended by elected members during the 2022/23 financial year is summarised below:

**Table 1:** Attendance of elected members at Council Meetings - 1 July 2022 to 30 June 2023

Elected Member	Ordinary Council Meetings	Special Meetings	Apologies	Leave of Absence
Cr D Hickey	11	1		
Cr M Weguelin	7		2	3
Cr S Coppen	11	1		
Cr Dickinson	11	1		
Cr S Jacobs	10	1		1
Cr B Fare	10	1	1	
Cr C Steele (Retired 2022)	4			

**Table 2:** Attendance of elected members at Committee Meetings - 1 July 2022 to 30 June 2023

Elected Member	Audit & Risk Management	Bushfire Advisory	Local Emergency Management	CEO Performance Review
Cr D Hickey	3	2	4	1
Cr M Weguelin	3	n/a	0	1
Cr S Coppen	2	n/a	n/a	1
Cr Dickinson	2	1	n/a	1
Cr S Jacobs	2	n/a	n/a	1
Cr B Fare	1	n/a	n/a	1
Cr C Steele (Retired 2022)	n/a	n/a	n/a	n/a

*\*n/a refers to a Councillor who was not a member of that committee at the time the committee met*

## Elected Member Diversity Data

The Council comprised five male and two female elected members in the following age ranges:

**Table 3:** Elected Members Age Range - 1 July 2022 to 30 June 2023

Age Range	Number
Between 18 years and 24 years	
Between 25 years and 34 years	
Between 35 years and 44 years	3
Between 45 years and 54 years	1
Between 55 years and 64 years	1
Over 64	2
<b>Total</b>	<b>7</b>

## Elected Member Training

Section 5.127 of the Local Government Act 1995 requires a local government to prepare a report for each financial year on the training completed by Council members in the financial year

The Annual report on elected member training is published on the Shire of Corrigin website within 1 month after the end of the financial year to which the report relates.

Elected Member	Training Course Description	Date(s)
<b>President Cr Desmond Hickey</b>	Conflicts of Interest	17 March 2020
	Meeting Procedures	27 April 2020
	Serving on Council	2 September 2020
	Understanding Financial Reports and Budgets	7 October 2020
	Understanding Local Government	18 February 2020
<b>Deputy President Cr Scott Coppen</b>	Conflicts of Interest	21 April 2020
	Meeting Procedures	15 September 2020
	Serving on Council	14 September 2020
	Understanding Financial Reports and Budgets	19 October 2020
	Understanding Local Government	18 February 2020
<b>Cr Michael Weguelin</b>	Conflicts of Interest	13 July 2020
	Meeting Procedures	4 April 2020
	Serving on Council	5 October 2020
	Understanding Financial Reports and Budgets	5 October 2020
	Understanding Local Government	18 February 2020
<b>Cr Sharon Jacobs</b>	Conflicts of Interest	17 March 2020
	Meeting Procedures	20 April 2020
	Serving on Council	8 September 2020
	Understanding Financial Reports and Budgets	11 October 2020
	Understanding Local Government	18 February 2020
<b>Cr Matthew Dickinson</b>	Conflicts of Interest	17 March 2020
	Meeting Procedures	22 April 2020
	Serving on Council	18 October 2022
	Understanding Financial Reports and Budgets	16 August 2022
	Understanding Local Government	18 February 2020
<b>Cr Brydon Fare</b>	Understanding Financial Reports and Budgets	28 March 2022
	Conflicts of Interest	29 March 2022
	Understanding Local Government	29 March 2022
	Serving on Council	5 April 2022
	Meeting Procedures	21 June 2022
<b>Cr Claire Steele</b>	Understanding Financial Reports and Budgets	17 March 2022
	Conflicts of Interest	29 March 2022
	Understanding Local Government	29 March 2022
	Serving on Council	31 March 2022
	Meeting Procedures	4 May 2022

## Local Government (Rules of Conduct) Regulation 2007 – Complaints Register

These regulations require the reporting of various offences by elected members, as prescribed by the Regulations. Elected members must comply with their obligations under the *Local Government Act 1995* and subsidiary legislation. Complaints about elected member conduct are to be made to the Complaints Officer, who in accordance with section 5.120 of the *Local Government Act 1995*, must be a designated senior employee. The Shire of Corrigin Complaints Officer is the Chief Executive Officer.

Section 5.121 of the *Local Government Act 1995* requires the Annual Report to contain details of the entries made in the Complaints Register regarding complaints made about elected members. There were no formal complaints lodged against elected members in the year under review.

No remuneration and allowances were paid by the Local Government under Schedule 5.1 clause 9 during the financial year.

There was no amount ordered under section 5.110(6)(b)(iv) to be paid by a person against whom a complaint was made under section 5.107(1), 5.109(1) or 5.114(1) to the Local Government during the financial year.



## Management Team



**Mrs Natalie Manton**

*Chief Executive Officer*



**Ms Kylie Caley**

*Deputy Chief Executive Officer*



**Mr Terry Barron**

*Manager of Works and Services*

## Employee Remuneration Disclosure

The *Local Government (Administration) Regulation 1996* requires the Annual Report to include the number of employees of the local government entitled to an annual salary of \$130,000 or more; and the number of those employees with an annual salary entitlement over \$130,000.

The number of employees entitled to an annual salary of \$130,000 or more for 2022/23 is set out below:

From	To	No. Employees
130,000	139,000	1
140,000	149,999	
150,000	159,999	
160,000	169,999	
170,000	179,999	
<b>Total</b>		<b>1</b>

The Shire of Corrigin is classified as a Band 4 shire with the Total Reward Package for the CEO to be between \$136,023 - \$213,356.

The total remuneration paid to the CEO including base salary, superannuation, motor vehicle, professional memberships, allowances, and fringe benefits tax for 2022/23 financial year was \$193,837.

# Strategic Community Plan

The Strategic Community Plan reinforces our commitment to the people who live, work, and visit Corrigin. The purpose of this document is to provide a clear purpose and strategic direction for our Shire, and to source the funding and support required to address the community priorities detailed later in this document.

It was developed based on

- The State Government’s Blueprint for the region and other relevant policies, plans and strategies from both the State and Federal Governments.
- Extensive community engagement on what is important to the people that live within our Shire.
- Input from Elected Members and Staff based on feedback they have received and their strong desire to deliver positive outcomes for their community.
- Current partnerships and projects already being delivered.

## Progress Reporting

The Shire of Corrigin has adopted a traffic light based Quarterly Update to report progress against the priorities as detailed in the Corporate Business Plan. In addition, results are formally communicated to the community annually via the legislated Annual Report.

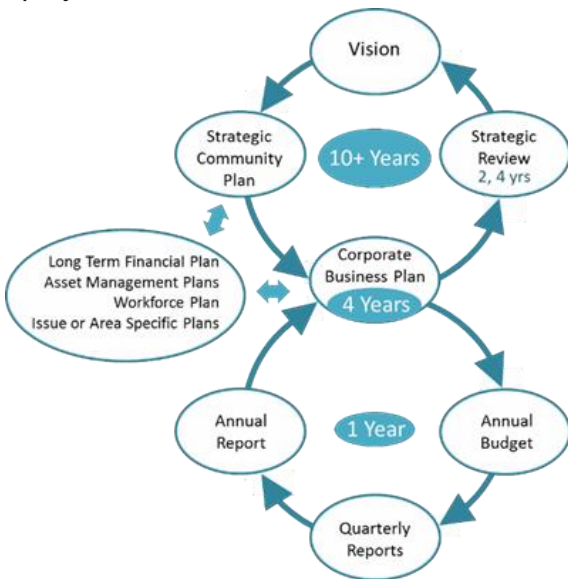
Diagram: [Integrated Planning and Reporting Cycle](#)

1 Local Government (Administration) Regulations 1996, Paragraph 19BA.

2 Department of Local Government and Communities, Integrated Planning and Reporting: Framework and Guidelines, September 2016.

**Strategic Community Plan** - The 10-year strategy and planning tool for the shire. It is the principle guiding document for the remainder of the Shire’s strategic planning as community engagement is central to this Strategic Community Plan.

**Corporate Business Plan** - The core components of this Corporate Business Plan include a four-year delivery program, aligned to the Strategic Community Plan and accompanied by financial projections.



## IPR Reviews

A desktop review of the Strategic Community Plan was conducted in 2023 and a major review requiring extensive community engagement is to occur in 2025 as legislated. In addition, the Corporate Business Plan will be reviewed and updated annually to reflect any changes to priorities, service levels and the budget.

## How the Strategic Community Plan will be used

The Strategic Community Plan outlines how the Shire will work towards a positive future for the Shire of Corrigin community as it seeks to achieve its vision inspired by the community's aspirations. The Strategic Community Plan influences how the Shire uses its resource to deliver services to the community and is the primary driver for all other planning undertaken by the Shire.

The Shire of Corrigin uses the Strategic Community Plan in several ways, including:

- Guiding priority setting and decision making;
- Providing a mechanism for the ongoing integration of local planning initiatives;
- Informing decision making of other agencies and organisations, including community and State Government;
- Providing a rationale to pursue grants and other resources by demonstrating how specific projects align with the aspirations of our community, within the strategic direction of the Shire;
- Informing potential investors and developers of our community's key priorities, and the way we intend to grow and develop;
- Engaging local businesses, community groups and residents in various ways to contribute to the Shire's future; and
- Providing a framework for monitoring progress against our vision.

The strategies are prioritised and actions are identified through the development of a Corporate Business Plan after consideration of the available resources. Strategic performance indicators are used to report back to the community on the Shire's performance in achieving the outcomes.



# Strategic Community Plan 2022/23 – Progress

The progress on the Strategic Community Plan are outlined as follows:

1. SOCIAL: An effectively serviced, inclusive and resilient community				
Strategic Community Plan			Corporate Business Plan	
SCP	Community Priority	#	Actions	Progress/Status
1.1	Joint planning with local and external key stakeholders to help improve the sense of place and access to opportunities for young people	1.1.2	Prioritise strategies and together with local and regional stakeholders work towards implementing them	Continued to promote the Edna Stevenson Scholarship Fund.
		1.1.3	Advocate for the retention of the DHS and childcare service	Continued to offer support to the High School and Daycare to advocate for staff, housing, and funding.
1.2	Facilitate and advocate for the provision of quality health services, health facilities and programs in the Shire	1.2.1	Support the medical practitioner to provide a sustainable business model at the Medical Centre to ensure residents have regular access to services	Contract entered with Dr Thyragaraj Ramakrishna and First Health in March 2020 for three years. Contract extended for a further three years as of April 2023. Continue to support all medical services to ensure there is an ongoing delivery of medical services to the community.
		1.2.2	Work with neighboring local governments, key stake holders to have a collaborative approach to the provision of medical and allied health services to the region	Advocated for continual improvement of the health services available in the district. Industry was successful in changes to the <i>Local Government (Functions and General) Regulations 1996</i> in relation to tender exemption for medical services in regional areas.
		1.2.3	Renewal of Shire owned primary and allied health infrastructure in line with the Asset Management Plan and Long-Term Financial Plan	Dental Surgery and Residence were upgraded to attract a new dental service to Corrigin.
		1.2.4	Undertake programs, strategies, and initiatives from the Aged Friendly Community Plan	Continued to establish relationships with external home care providers and the Senior Citizens Committee. The CRC held a Gopher Safety Day and Technology Usage Workshops/One on One Training. Partnered with WCH on the Heathy Eating Activity & Lifestyle free 8-week program. Also hosted a Ballroom Dancing Workshop as part of Senior's Week. Continued supporting Meals on Wheels by delivering meals once a week.
		1.2.5	Collaborate with key stakeholders for the provision of sustainable aged care facilities and services	Continuing discussions with the Senior Citizens Committee for the future planning of facilities and services and to obtain external funding where possible.
		1.2.6	Lobby stakeholders to ensure the necessary health and aged care services are accessible in Corrigin	Met with local members of state and federal parliament as well as service providers regarding aged care services.
		1.2.7	Promote local employment and business opportunities in the health, medical and aged care service industry	Engagement with Wheatbelt Business Network, local and regional business, doctor, hospital, and aged care providers

1.3	Support and help facilitate community events and inclusive initiatives	1.3.1	Collaborate with the CRC and local groups to deliver community events and initiatives that are diverse and inclusive to local needs	Partnered with Regional Men's Health to hold Pre-Harvest Breakfasts. Received grant funding to deliver the SOCK Week initiatives to promote safe road use. Continued to deliver successful school holiday programs. Hosted Blaze Aid camps to assist with fencing and tree planting after February fire. Will continue to deliver well attended annual community events that are inclusive and diverse.
		1.3.3	Attract external funding to deliver arts and culture initiatives in partnership with the CRC and local groups	The CRC will start to source funding in the future years for arts and culture initiatives that align with the outcome of branding Corrigin arts and culture identity.
1.4	Support local volunteer organizations through initiatives that reduce volunteer fatigue and strengthen their resilience	1.4.1	Together with the CRC deliver targeted support and guidance to local volunteer organizations for their ongoing longevity, governance, and valued contributions	Assist community groups and sporting clubs with funding opportunities and community grants.
		1.4.2	Continue to lobby the key stakeholders to ensure the necessary support is provided for volunteer services who support Corrigin	Continued to lobby state and federal members regarding the importance of telecommunications for emergency services. Continue to support local community groups in advocating for resources and support services.
		1.4.3	Continue to provide the Community Grant Scheme	Community Grant Scheme was provided in 2022/2023 to three community groups.
1.5	Support emergency services planning, risk mitigation, response, and recovery	1.5.1	Joint planning with stakeholders at a local and sub regional level for disaster preparedness and emergency response	Local Emergency Management Committee continue to meet quarterly to discuss risk management issues regularly review the local emergency management arrangements and identify areas of disaster preparedness and emergency response that require advocating of external stakeholders. Attendance at the Local Emergency Management Forums hosted by the DEMC.
		1.5.2	Scenario planning and training	Community Emergency Services Manager has delivered volunteer training sessions to the local bushfire brigade volunteers. Local Emergency Management Committee has participated in desktop scenario exercises.





## 2. ECONOMIC: A strong, diverse economy supporting agriculture, local business and attracting new industry

Strategic Community Plan		Corporate Business Plan		
SCP	Community Priority	#	Actions	Progress/Status
2.1	Support the diverse industry across the Shire	2.1.1	Identify and prioritize strategies in the Economic and Tourism Development Strategy and incorporate into LTFP and annual budgets	Participated in Roe Tourism meetings and initiatives to promote Corrigin and the Pathways to Wave Rock. Budget included provision for the upgrade to Rotary Park, Banners in Walton Street. Community Grants offered to support local community groups and clubs.
		2.1.2	Together with the CRC and stakeholders implement priorities in the Economic and Tourism Development Strategy	Town Signage Strategy in progress. Tourism signage being updated. New Roe Tourism signs promoting Pathways to Wave Rock in progress and will be installed in 2024. Renewed the lease for Walden Park. Hosted events and meetings at the Corrigin Recreation and Events Centre. Invited to participate in media coverage of the Corrigin Dog Cemetery.
		2.1.3	Determine and respond as required to the current and future demand for industrial land	Ongoing discussions with Landgate and the state government on releasing crown land for industrial purposes.
		2.1.4	Advocate for improved communications infrastructure within the district by lobbying stakeholders to meet the needs of the district, both residential and commercial, now and into the future	Entered into an agreement with Crisp Wireless to lease the radio tower to provide the community with another wireless service option. Continual lobbying of Telstra to upgrade their infrastructure and improve services to Corrigin.
		2.1.5	Support local business development initiatives where possible	New business developments were approved by Council.
2.2	Coordinated planning and promotion of the visitor and tourist experience	2.2.1	Update and improve visitor information infrastructure as well as online, face to face and print communication channels	Come Explore Corrigin tourism website continues to be maintained and updated. Tourism Instagram channel established. Corrigin brochures updated and re printed. Continue to provide in person visitor services and advice at CRC to tourists.
		2.2.2	Work towards and achieve RV Friendly accreditation	Corrigin achieved Recreational Vehicle (RV) friendly accreditation in 2021.
		2.2.3	Active participation and contribution to Roe Tourism to achieve local and regional tourism strategies	Attendance at committee meetings and implementation of strategies through promotional material, signage, and active participation.
		2.2.4	Promote and support local events with emphases on events that deliver increased visitation	Supported community run events either financially or supplied resources as well as promoting events through Shire communication channels.

2.3	Active engagement, participation, and planning in regional groups	2.3.1	In collaboration with neighboring local governments attract external funding for significant infrastructure and service priorities that meet resident and business needs	Local Roads and Community Infrastructure funding used to improve local and tourism facilities to benefit Corrigin and the wider region. Roe Regional Organization of Councils (RoeROC) renewed the Memorandum of Understanding with neighboring shires to continue to develop projects for regional benefit. Continued with shared services of a Community Emergency Services Manager and applied for Bushfire Mitigation Funding program with neighboring shires.
2.4	Local businesses and the Shire have access to diverse skills and experiences	2.4.1	Shire workforce to include trainees and apprentices	Successfully applied for funding from Department of Primary Industry and Regional Development (DPIRD) for a trainee in 2021. Recruitment process completed June 2022 with trainee commencing employment in October 2022.
		2.4.2	Flexible employment models offered to Shire workforce to achieve positive community, social, environment and governance outcomes	Entered into flexible work arrangements with several staff members.
		2.4.4	Allocate resources and work towards achieving the Marketing Action Plan	Once endorsed by Council, actions stemming from the priorities in the Marketing Action Plan will be identified and costs will be integrated into the Long-Term Financial Plan.
		2.4.5	Renewal and maintenance of Shire owned housing	A 10-year building maintenance program has been developed for all Shire buildings and is reviewed during the annual budget process. Regular maintenance and necessary upgrades to Shire owned housing is ongoing.
		2.4.6	In collaboration with neighboring local governments, advocate for improvements to State housing policy	Advocacy through WALGA Central Country Zone, RoeROC, and Local Emergency Management Committee meetings.



### 3. ENVIRONMENT: An attractive natural and built environment for the benefit of current and future generations

Strategic Community Plan		Corporate Business Plan		
SCP	Community Priority	#	Actions	Progress/Status
3.1	Safe, efficient, and well-maintained road and footpath infrastructure	3.1.1	Update, review, and achievement of the 10yr Road Works Program	Projects from the 10-year Road Program in 2022/23 were successfully delivered. Road Program is reviewed annually during the annual budget process.
		3.1.2	Update, review, and achievement of the Road Asset Management Plan including network hierarchy and service levels	The Road Asset Management Plan is reviewed annually alongside the 10-year Road Program.
		3.1.3	Achievement towards the Footpath Management Plan	Successful delivery of the priorities identified in the Footpath Management Plan were finalized in 2021/22. A new plan was endorsed by Council and commenced in 2022/23. Survey and Design for a footpath on Spanney Street was completed with construction to commence in 2023/2024
		3.1.4	Advocacy towards funding and improvements to state and federal owned roads	Advocated for funding through WALGA Central Country Zone meetings and Regional Road Group.
3.2	Parks, gardens, recreational and social spaces are safe and encourage active, engaged, and healthy lifestyles	3.2.1	Manage and maintain the Council's parks, gardens and open space at appropriate service levels and standards.	Parks, gardens, and open spaces were maintained to a high standard. Positive feedback from the community and visitors was received.
		3.2.2	Redevelop Rotary Park and Hill Street open space	Commencement of the Rotary Park Redevelopment project began in February 2022 with the construction of new ablutions, picnic area and landscaping. The Main Play Space was completed in 2022/2023 with the final landscaping and finishing touches to be completed in 2023/2024.
		3.2.3	Work with local sport and recreation clubs to plan sport and recreation facility upgrades in a cohesive and coordinated manner	Engagement with local sporting and community groups.
		3.2.5	Forward plan with key stakeholders for the enhancement of the CBD	Informal meetings with business owners in the Main Street
		3.2.6	Implement plans for the enhancement of the CBD as well as the townscape aesthetics	Improvements to the Main Oval. Maintained main street gardens and Miss B's Park. Carried out repairs to Adventure Park.

3.3	We prepare and maintain our assets for the current and future community	3.3.1	Shire Asset Management Plan reviewed, updated, integrated, and implemented	Asset Management Plan is reviewed annually through the budget process.
		3.3.2	Municipal Heritage Inventory and Conservation Plans reviewed, updated, integrated, and implemented	Completed the upgrade to the Corrigin Town Hall and Old Roads Board building in accordance with Conservation Plans.
		3.3.3	Review, update, and work towards achievement of our Disability, Access, and Inclusion plan	Plan was reviewed and endorsed by Council in 2020.
3.4	Maintain a high standard of environmental health and waste services	3.4.1	Maintain an effective and efficient transfer station that allows for expansion and rehabilitation	A well maintained and efficient transfer station was provided.
		3.4.2	Provide an effective and efficient recycling service as well as green waste disposal	Containers for Change recycling facility opened in October 2020. Service is promoted to the community and well utilized.
		3.4.3	In collaboration with neighboring local governments, maintain the Bendering waste disposal site that allows for expansion and rehabilitation	Provided secretariate and monthly reports on Bendering Regional Landfill. Endorsed Landfill Management Plan to guide future expansion and rehabilitation to maximize longevity of the waste site.
		3.4.4	Deliver statutory requirements in Environmental Health	Environmental Health Services were delivered in line with the statutory requirements.
3.5	Conservation of our natural environment	3.5.1	Provide adequate infrastructure which allows the enjoyment of Council's natural resources, including reserves, but does not cause harm to the area	Provided infrastructure which allows the enjoyment of natural resources and protection of the assets.
		3.5.2	Support the local agricultural sector and local agricultural groups by lobbying stake holders to address local concerns and issues facing the industry now and into the future	Supported the Corrigin Farm Improvement Group.
		3.5.3	Work in collaboration with groups and organizations to deliver projects and programs that promote and protect the district's natural resources as well as agricultural industry	Worked in collaboration with the Corrigin Farm Improvement Group and residents.
3.6	Demonstrate sustainable practices of water management	3.6.1	Develop a vision for the sustainable practices of water management across the Shire	Erected new tanks, upgraded underground water infrastructure, and installed water sustainability infrastructure in 2021.
		3.6.2	Attract external funding to implement the water vision of the Shire	Continue to seek appropriate funding for water wise projects.
		3.6.3	Continue to implement and monitor Water wise practices across Shire owned facilities and services	Water wise practices were implemented and monitored.

## 4. GOVERNANCE AND LEADERSHIP: Strong governance and leadership

Strategic Community Plan		Corporate Business Plan		
SCP	Community Priority	#	Actions	Progress/Status
4.1	Succession planning for key leadership roles (Council and workforce)	4.1.1	Review, update, and work towards the achievement of the Workforce Plan	Continual review of processes and employee satisfaction.
4.2	Communication to the workforce and community is consistent	4.2.1	Shire communication is aligned to policy and best practice engagement standards	Communication was aligned to policy and best practice engagement standards.
		4.2.2	Review and implementation of Council's Customer Service Charter	Customer Service Charter was reviewed in November 2022 and implemented by the Shire.
		4.2.3	Employ professional customer service workforce who have the required knowledge and training including the provision of adequate resources (policy /information on services etc.) to ensure a good standard of Customer Service	Professional, friendly and helpful staff provided a high level of customer service to the community and visitors.
4.3	Forward planning and implementation of plans to achieve strategic direction and service levels	4.3.1	Work with external organizations to collaboratively plan and achieve improved community, education, health, and business outcomes	Discussion with local and regional stakeholders including funding bodies, members of parliament.
		4.3.2	Continue representation on relevant Boards, Committees and Working groups to influence positive local and regional outcomes	Represented shire at WALGA Central Country Zone, Roe Regional Organization of Councils, Regional Road Group, Senior Citizens Committee, Roe Tourism, health, education, and business organizations.
4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.1	Councillor training is provided and completed	Councillor training was provided and completed by all elected members.
		4.4.2	Quarterly reports to Council, staff, and the community on achievement of SCP and CBP outcomes (internal and external)	Updates were provided on the outcomes.
		4.4.3	Regular reviews of Council's LTFP to ensure the long-term financial stability of the Shire	Council's LTFP is reviewed annually and used to prepare the annual budget.
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis	Monthly financial reports are presented to Council at the Ordinary Meeting of Council.

4.5	Implement systems and processes that meet legislative and audit obligations	4.5.1	Continual improvement in governance and operational policies, processes, and implementation	Governance and operational processes and policies are continually reviewed for improvement.
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## Major Projects 2022-23

The Shire of Corrigin budget for 2022-23 proposed to undertake the following projects:

<b>Land and Buildings</b>		
Bulyee Hall toilet block	\$63,855	
Gorge Rock toilet block	\$48,590	
Corrigin Town Hall front steps and accessible ramp	\$27,475	
Corrigin Recreation and Events Centre enclose beams and portico	\$40,000	
Refurbish Dentist residence	\$21,000	
		<b>\$200,920</b>
<b>Furniture and Equipment</b>		
Upgrade Council Chambers IT and equipment	\$26,114	
		<b>\$26,114</b>
<b>Plant and Equipment</b>		
CEO vehicle (CR1)	\$71,000	
DCEO vehicle (2CR)	\$45,000	
EHO vehicle (4CR)	\$48,500	
Replace 2014 Volvo L90E Loader (CR14)	\$366,00	
Purchase Jet patcher Road Maintenance Unit	\$525,000	
New Prime Mover	\$303,764	
Community bus (CR103)	\$159,601	
Works maintenance Ute (CR24)	\$37,000	
Purchase secondhand Dolly	\$12,000	
Replace 2013 Toro Z Master (CR15228)	\$86,100	
		<b>\$1,653,965</b>
<b>Infrastructure - Roads</b>		
Bulyee Quairading Road reseal	\$281,238	
Bilbarin Quairading Road shoulder reconditioning	\$140,229	
Corrigin South Road reseal	\$90,000	
Yealering Kulin Road reseal	\$39,172	
Old Kulin Road gravel resheet	\$209,901	
Pontifex Road gravel resheet	\$113,486	
Rabbit Proof Fence Road reconstruct and widen seal	\$1,918,532	
Corrigin - Quairading Road reconstruct and widen	\$472,786	
Bullaring gorge Rock Road 21/22 Carryover	\$30,060	
Lomos South Road 21/22 Carryover	\$79,500	
		<b>\$3,374,904</b>
<b>Infrastructure - Other</b>		
Rotary Park main play space and landscaping	\$1,024,184	
Administration server room and cabling refurbishment	\$35,000	
Upgrade main administration server	\$55,000	
Replace main pool expansion joints	\$35,000	
Waste Transfer Station – Carry over expenditure 21/22	\$7,500	
		<b>\$1,156,684</b>
<b>Total Capital Projects</b>	<b>\$6,412,587</b>	

## Shire Team



## SOCK Week and Adult Learners Week



## Preharvest Breakfasts





## Rotary Park Redevelopment



## ANZAC Day Dawn Service



## Community Events



## Future Projects

The Shire of Corrigin budget for 2023-24 proposes to undertake the following projects:

<b>Major Projects and Capital Works</b>		
<b>Land and Buildings</b>		
Gorge Rock toilet block	\$5,000	
Town Hall accessible ramp installation	\$15,000	
CREC external building improvements	\$75,000	
Public gym facility	\$150,000	
Improvements to Medical and Wellness Centre	\$300,000	
Purchase Crown Reserve	\$35,000	
		<b>\$580,000</b>
<b>Furniture and Equipment</b>		
Administration photocopier	\$15,000	
Community Resource Centre photocopier	\$15,000	
Community Resource Centre large format printer	\$9,746	
Gym equipment and systems	\$40,000	
		<b>\$79,746</b>
<b>Plant and Equipment</b>		
CEO vehicle	\$71,000	
ROE EHO vehicle	\$48,500	
Manager Works Vehicle	\$50,000	
Loader	\$366,000	
Jetpack road maintenance unit	\$525,000	
Prime mover	\$303,764	
Community bus	\$159,601	
Parks vehicle	\$37,000	
Toro Z mower	\$90,928	
Grader	\$480,000	
Multyre roller	\$240,000	
Miscellaneous small plant	\$20,000	
		<b>\$2,391,793</b>
<b>Infrastructure - Roads</b>		
Shackleton Bilbarin Road	\$65,000	
Babakin Corrigin Road	\$492,275	
Dry Well Road	\$44,310	
Dry Well Road (other section)	\$40,280	
Doyle Road	\$110,000	
Lynch Street	\$24,225	
Camm Street	\$10,830	
Bullaring Pingelly Road	\$73,656	
Corrigin Quairading Road reconstruction	\$421,344	
Corrigin Quairading Road final seal	\$105,000	
Bruce Rock Corrigin Road	\$120,000	
Rabbit Proof Fence Road feature survey	\$111,737	
Rabbit Proof Fence Road clearing vegetation	\$446,140	
Rabbit Proof Fence Road reconstruction	\$581,713	

Rabbit Proof Fence Road repair pavement	\$44,145	
Gill Road	\$164,700	
Wickepin Corrigin Road	\$121,293	
		<b>\$2,976,648</b>
<b>Infrastructure - Other</b>		
Dual footpath Camm Street to Kirkwood Street	\$90,546	
Rotary Park reticulation	\$22,000	
Upgrade airstrip pilot activated lights	\$250,000	
Cemetery improvements	\$5,000	
Upgrade septic at RV dump point	\$7,000	
Drainage and fencing on west side of oval	\$20,000	
Upgrade hockey safety fence	\$8,000	
Replace main pool expansion joints	\$35,000	
		<b>\$437,546</b>
<b>Total Capital Projects</b>	<b>\$6,465,733</b>	



## National Competition Policy

This policy was introduced by the Commonwealth Government in 1995 to promote competition for the benefit of business, consumers and the economy by removing what was considered to be unnecessary protection of monopolies of markets where competition can be enhanced. It effects local governments as factors such as exemption from company and income tax or possible local regulations and laws may give local government a potential advantage over private contractors. In respect to Council's responsibilities under to the National Competition Policy, the Shire reports as follows:

- No business enterprise of the Shire of Corrigin has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or a Public Financial Enterprise.
- Competitive neutrality has not applied to any activities undertaken by the Shire in this reporting period.
- No allegations of non-compliance with the competitive neutrality principles have been made by any private entity.
- The principles of competitive neutrality will be implemented in respect of any relevant activity undertaken during the next financial reporting period.

## Freedom of Information

In complying with the *Freedom of Information Act 1992*, the Shire of Corrigin is required to prepare and publish an information statement.

The Shire of Corrigin Information Statement is reviewed annually and is available via the Shire of Corrigin website or at the Shire administration office at 9 Lynch Street Corrigin during business hours. The information statement contains advice on the type of documents available to the public and how to access those documents.

The Shire received no Freedom of Information applications in the 2022/23 reporting year.

## Records Management

The Shire of Corrigin is committed to meeting the requirements of the *State Records Act 2000* which requires the Shire to maintain and dispose of all records in the prescribed manner.

The Synergysoft Electronic Records Keeping System was used during the year and training was provided for all staff who create, collect and use records. Informal training sessions were held throughout the year to ensure adherence to the State Records Act. Retaining documents in an electronic records management system delivers best practice in recordkeeping and provides an efficient document processing service to meet customer needs and volume demands.

In accordance with the *State Records Act 2000* the Shire of Corrigin is required to have an approved Record Keeping Plan. The plan sets out matters about how records are created and how the Shire retains its records. The Shire's Record Keeping Plan was reviewed during the year and approved by the State Records Commission in August 2018 with an update due to be assessed in August 2023. The latest review of the Shire of Corrigin Record Keeping Plan was endorsed by Council in June 2023.

New employees were informed of their recordkeeping responsibilities as part of the Shire of Corrigin Induction Program. New employees were given hands on training as part of their overall induction to the organisation.

# Disability Access and Inclusion Plan (DAIP)

All Western Australian local governments are required to develop and implement a Disability Access and Inclusion Plan (DAIP) to improve access to their services for people with disability. The *Disability Services Act 1993* requires public authorities to lodge a DAIP to the Disability Services Commission.

The Shire of Corrigin endorsed the DAIP in February 2020 for the period 2020-2025. Council is required to report on activities as they relate to the seven desired DAIP outcomes. A copy of the Shire of Corrigin DAIP 2020-2025 is available on the Shire website or at the Shire administration office.

Since the adoption of the initial plan adopted in 2007, the Shire has implemented many initiatives and made significant progress towards ensuring the community is accessible and inclusive for people of all ages and abilities and continues with this commitment.

## Public Interest Disclosures

The *Public Interest Disclosures Act 2003* facilitates the disclosure of public interest information and provides protection for those making such disclosure and those who are the subject of disclosures. The Act provides a system for the matters disclosed to be investigated and for appropriate action to be taken.

The Chief Executive Officer has complied with all obligations under the Act including:

- Appointing the Deputy Chief Executive Officer as the Public Interest Disclosure officer for the organisation and publishing a procedure relating to the Shire's obligation. The Shire of Corrigin Public Interest Disclosure Procedures Manual and other relevant information is available on the Shire website or at the Shire administration office.
- Providing protection from detrimental action or the threat of detrimental action for an employee of the Shire who makes an appropriate disclosure of public interest information.

In the 2022/23 financial year no public interest disclosures were received by the Shire.



# Financial Statements

**SHIRE OF CORRIGIN**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The Shire of Corrigin conducts the operations of a local government with the following community vision:

*Strengthening our community now to grow and prosper into the future.*

Principal place of business:  
Shire of Corrigin  
9 Lynch Street  
Corrigin WA 6375



**SHIRE OF CORRIGIN  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**STATEMENT BY CEO**

The accompanying financial report of the Shire of Corrigin has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 8th day of December 2023



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Chief Executive Officer

Natalie Manton

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Name of Chief Executive Officer



**SHIRE OF CORRIGIN  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
<b>Revenue</b>				
Rates	2(a),25	2,882,324	2,882,407	2,763,231
Grants, subsidies and contributions	2(a)	3,290,337	1,424,913	3,126,973
Fees and charges	2(a)	656,057	769,902	831,599
Interest revenue	2(a)	169,758	106,231	22,374
Other revenue	2(a)	1,123,655	4,985,477	205,780
		8,122,131	10,168,930	6,949,957
<b>Expenses</b>				
Employee costs	2(b)	(2,521,134)	(2,502,157)	(2,378,072)
Materials and contracts		(1,753,105)	(6,126,557)	(1,514,391)
Utility charges		(278,256)	(265,020)	(255,136)
Depreciation		(4,372,010)	(3,624,516)	(3,467,050)
Finance costs	2(b)	(69,700)	(64,389)	(68,431)
Insurance		(268,064)	(259,216)	(229,462)
Other expenditure	2(b)	(207,455)	(170,109)	(552,670)
		(9,469,724)	(13,011,964)	(8,465,212)
		(1,347,593)	(2,843,034)	(1,515,255)
Capital grants, subsidies and contributions	2(a)	2,924,441	3,814,138	3,035,842
Profit on asset disposals		29,545	112,282	9,028
Loss on asset disposals		(152,119)	(54,941)	(28,264)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	3,686	0	3,997
		2,805,553	3,871,479	3,020,603
<b>Net result for the period</b>		<b>1,457,960</b>	<b>1,028,445</b>	<b>1,505,348</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	1,005,348	0	46,297,330
<b>Total other comprehensive income for the period</b>	16	<b>1,005,348</b>	<b>0</b>	<b>46,297,330</b>
<b>Total comprehensive income for the period</b>		<b>2,463,308</b>	<b>1,028,445</b>	<b>47,802,678</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF CORRIGIN  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2023**

	NOTE	2023	2022
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	3,119,426	2,068,341
Trade and other receivables	5	336,436	474,136
Other financial assets	4(a)	5,113,911	4,656,063
Inventories	6	206,217	134,597
Other assets	7	12,070	3,631
<b>TOTAL CURRENT ASSETS</b>		<b>8,788,060</b>	<b>7,336,768</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	18,501	11,348
Other financial assets	4(b)	81,490	77,804
Inventories	6	1,345,000	1,460,000
Investment in associate	22(a)	42,199	48,097
Property, plant and equipment	8	26,866,630	28,169,550
Infrastructure	9	173,166,162	171,369,086
<b>TOTAL NON-CURRENT ASSETS</b>		<b>201,519,982</b>	<b>201,135,885</b>
<b>TOTAL ASSETS</b>		<b>210,308,042</b>	<b>208,472,652</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	488,397	490,416
Other liabilities	13	30,577	565,992
Borrowings	14	94,396	90,164
Employee related provisions	15	347,557	348,980
<b>TOTAL CURRENT LIABILITIES</b>		<b>960,927</b>	<b>1,495,552</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	14	1,225,411	1,319,807
Employee related provisions	15	26,402	25,298
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,251,813</b>	<b>1,345,105</b>
<b>TOTAL LIABILITIES</b>		<b>2,212,740</b>	<b>2,840,657</b>
<b>NET ASSETS</b>		<b>208,095,302</b>	<b>205,631,994</b>
<b>EQUITY</b>			
Retained surplus		35,051,198	33,483,151
Reserve accounts	28	5,113,911	5,223,998
Revaluation surplus	16	167,930,193	166,924,845
<b>TOTAL EQUITY</b>		<b>208,095,302</b>	<b>205,631,994</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF CORRIGIN  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2021</b>		<b>32,271,673</b>	<b>4,930,126</b>	<b>120,627,515</b>	<b>157,829,314</b>
Comprehensive income for the period					
Net result for the period		1,505,348	0	0	1,505,348
Other comprehensive income for the period	16	0	0	46,297,330	46,297,330
Total comprehensive income for the period		1,505,348	0	46,297,330	47,802,678
Transfers from reserve accounts	28	2,094,891	(2,094,891)	0	0
Transfers to reserve accounts	28	(2,388,763)	2,388,763	0	0
<b>Balance as at 30 June 2022</b>		<b>33,483,151</b>	<b>5,223,998</b>	<b>166,924,845</b>	<b>205,631,994</b>
Comprehensive income for the period					
Net result for the period		1,457,960	0	0	1,457,960
Other comprehensive income for the period	16	0	0	1,005,348	1,005,348
Total comprehensive income for the period		1,457,960	0	1,005,348	2,463,308
Transfers from reserve accounts	28	2,234,677	(2,234,677)	0	0
Transfers to reserve accounts	28	(2,124,590)	2,124,590	0	0
<b>Balance as at 30 June 2023</b>		<b>35,051,198</b>	<b>5,113,911</b>	<b>167,930,193</b>	<b>208,095,302</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF CORRIGIN  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2023**

<b>NOTE</b>	<b>2023 Actual</b>	<b>2022 Actual</b>
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Receipts</b>		
Rates	2,930,145	2,800,324
Grants, subsidies and contributions	2,853,857	2,912,618
Fees and charges	656,057	831,599
Interest revenue	169,758	22,374
Goods and services tax received	258,669	617,698
Other revenue	1,123,655	205,784
	<b>7,992,141</b>	<b>7,390,397</b>
<b>Payments</b>		
Employee costs	(2,480,606)	(2,339,983)
Materials and contracts	(1,805,766)	(1,293,594)
Utility charges	(278,256)	(255,136)
Finance costs	(69,700)	(68,431)
Insurance paid	(268,064)	(229,462)
Goods and services tax paid	(275,144)	(602,234)
Other expenditure	(207,455)	(552,670)
	<b>(5,384,991)</b>	<b>(5,341,510)</b>
<b>Net cash provided by (used in) operating activities</b>	<b>2,607,150</b>	<b>2,048,887</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for purchase of property, plant & equipment	8(a) (302,196)	(1,451,981)
Payments for construction of infrastructure	9(a) (3,704,844)	(3,188,930)
Capital grants, subsidies and contributions	2,924,441	3,035,842
Proceeds for financial assets at amortised cost	(457,848)	(1,605,040)
Proceeds from sale of property, plant & equipment	74,546	126,000
<b>Net cash provided by (used in) investing activities</b>	<b>(1,465,901)</b>	<b>(3,084,109)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	27(a) (90,164)	(86,121)
<b>Net cash provided by (used in) financing activities</b>	<b>(90,164)</b>	<b>(86,121)</b>
<b>Net increase (decrease) in cash held</b>	<b>1,051,085</b>	<b>(1,121,343)</b>
Cash at beginning of year	2,068,341	3,189,685
<b>Cash and cash equivalents at the end of the year</b>	<b>3,119,426</b>	<b>2,068,341</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF CORRIGIN  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$	
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	25	2,839,551	2,839,634	2,722,103
Rates excluding general rates	25	42,773	42,773	41,128
Grants, subsidies and contributions		3,290,337	1,424,913	3,126,973
Fees and charges		656,057	769,902	831,599
Interest revenue		169,758	106,231	22,374
Other revenue		1,123,655	4,985,477	205,780
Profit on asset disposals		29,545	112,282	9,028
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	3,686	0	3,997
		<u>8,155,362</u>	<u>10,238,439</u>	<u>6,962,982</u>
<b>Expenditure from operating activities</b>				
Employee costs		(2,521,134)	(2,502,157)	(2,378,072)
Materials and contracts		(1,753,104)	(6,126,557)	(1,514,391)
Utility charges		(278,256)	(265,020)	(255,136)
Depreciation		(4,372,010)	(3,624,516)	(3,467,050)
Finance costs		(69,700)	(64,389)	(68,431)
Insurance		(268,064)	(259,216)	(229,462)
Other expenditure		(207,455)	(170,109)	(552,670)
Loss on asset disposals		(152,119)	(54,941)	(28,264)
		<u>(9,621,842)</u>	<u>(13,066,905)</u>	<u>(8,493,476)</u>
Non-cash amounts excluded from operating activities	26(a)	4,484,849	3,611,912	3,462,850
<b>Amount attributable to operating activities</b>		<u>3,018,369</u>	<u>783,446</u>	<u>1,932,356</u>
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		2,924,441	3,814,138	3,035,842
Proceeds from disposal of assets		74,546	428,501	126,000
		<u>2,998,987</u>	<u>4,242,639</u>	<u>3,161,842</u>
<b>Outflows from investing activities</b>				
Purchase of property, plant and equipment	8(a)	(302,196)	(1,584,550)	(1,451,981)
Purchase and construction of infrastructure	9(a)	(3,704,844)	(4,710,973)	(3,188,930)
		<u>(4,007,040)</u>	<u>(6,295,523)</u>	<u>(4,640,911)</u>
<b>Amount attributable to investing activities</b>		<u>(1,008,053)</u>	<u>(2,052,884)</u>	<u>(1,479,069)</u>
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Transfers from reserve accounts	28	2,234,677	467,475	2,094,891
		<u>2,234,677</u>	<u>467,475</u>	<u>2,094,891</u>
<b>Outflows from financing activities</b>				
Repayment of borrowings	27(a)	(90,164)	(90,164)	(86,121)
Transfers to reserve accounts	28	(2,124,590)	(88,781)	(2,388,763)
		<u>(2,214,754)</u>	<u>(178,945)</u>	<u>(2,474,884)</u>
<b>Amount attributable to financing activities</b>		<u>19,923</u>	<u>288,530</u>	<u>(379,993)</u>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	26(b)	647,379	980,910	574,085
Amount attributable to operating activities		3,018,369	783,446	1,932,356
Amount attributable to investing activities		(1,008,053)	(2,052,884)	(1,479,069)
Amount attributable to financing activities		19,923	288,530	(379,993)
<b>Surplus or deficit after imposition of general rates</b>	26(b)	<u><b>2,677,618</b></u>	<u><b>0</b></u>	<u><b>647,379</b></u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF CORRIGIN  
FOR THE YEAR ENDED 30 JUNE 2023  
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**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**1. BASIS OF PREPARATION**

The financial report of Shire of Corrigin which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 29 of the financial report.

**Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date
- AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]
- AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15

These amendments have no material impact on the current annual financial report

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates  
This standard will result in a terminology change for significant accounting policies
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards
- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities  
The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

Except as described above these amendments are not expected to have any material impact on the financial report on initial application.



**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

**Revenue Recognition**

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2023**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,882,324	0	2,882,324
Grants, subsidies and contributions	195,658	0	0	3,094,679	3,290,337
Fees and charges	135,748	0	7,773	512,536	656,057
Interest revenue	0	0	12,388	157,370	169,758
Other revenue	478,991	0	0	644,664	1,123,655
Capital grants, subsidies and contributions	0	2,924,441	0	0	2,924,441
<b>Total</b>	<b>810,397</b>	<b>2,924,441</b>	<b>2,902,485</b>	<b>4,409,249</b>	<b>11,046,572</b>

**For the year ended 30 June 2022**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,763,231	0	2,763,231
Grants, subsidies and contributions	3,031,814	0	0	95,159	3,126,973
Fees and charges	617,451	0	162,817	51,331	831,599
Interest revenue	0	0	13,399	8,975	22,374
Other revenue	133,393	0	0	72,387	205,780
Capital grants, subsidies and contributions	0	3,035,842	0	0	3,035,842
<b>Total</b>	<b>3,782,658</b>	<b>3,035,842</b>	<b>2,939,447</b>	<b>227,852</b>	<b>9,985,799</b>

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

Note	2023 Actual \$	2022 Actual \$
<b>Interest revenue</b>		
Interest on reserve account funds	110,925	7,327
Trade and other receivables overdue interest	12,388	13,399
Other interest revenue	46,445	1,648
	169,758	22,374

The 2023 original budget estimate in relation to:  
Trade and other receivables overdue interest was \$22,450.

**Fees and charges relating to rates receivable**

Charges on instalment plan	3,120	3,300
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The 2023 original budget estimate in relation to:  
Charges on instalment plan was \$3,500.

**(b) Expenses**

**Auditors remuneration**

- Audit of the Annual Financial Report	44,854	42,850
- Other services – grant acquittals	2,200	9,183
	47,054	52,033

**Employee Costs**

Employee benefit costs	2,349,374	2,224,401
Other employee costs	171,760	153,671
	2,521,134	2,378,072

**Finance costs**

Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	69,700	68,431
	69,700	68,431

**Other expenditure**

Sundry expenses	207,455	552,670
	207,455	552,670

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**3. CASH AND CASH EQUIVALENTS**

Note	2023	2022
	\$	\$
Cash at bank and on hand	2,825,212	2,068,341
Term deposits	294,214	0
<b>Total cash and cash equivalents</b>	<b>3,119,426</b>	<b>2,068,341</b>
Held as		
- Unrestricted cash and cash equivalents	3,089,242	934,614
- Restricted cash and cash equivalents	30,184	1,133,727
	<b>3,119,426</b>	<b>2,068,341</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

**4. OTHER FINANCIAL ASSETS**

**(a) Current assets**

Financial assets at amortised cost

2023	2022
\$	\$
5,113,911	4,656,063
<b>5,113,911</b>	<b>4,656,063</b>

**Other financial assets at amortised cost**

Term deposits

5,113,911	4,656,063
<b>5,113,911</b>	<b>4,656,063</b>

Held as

- Restricted other financial assets at amortised cost

5,113,911	4,656,063
<b>5,113,911</b>	<b>4,656,063</b>

**(b) Non-current assets**

Financial assets at fair value through profit or loss

81,490	77,804
<b>81,490</b>	<b>77,804</b>

**Financial assets at fair value through profit or loss**

Units in Local Government House Trust - opening balance

77,804

Movement attributable to fair value increment

3,686

Units in Local Government House Trust - closing balance

**81,490**

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 27(a) as self supporting loans. Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

**SIGNIFICANT ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit or loss**

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**5. TRADE AND OTHER RECEIVABLES**

Note	2023	2022
	\$	\$
<b>Current</b>		
Rates and statutory receivables	68,610	123,850
Trade receivables	242,187	350,286
GST receivable	16,475	0
Receivables for employee related provisions	8,703	0
Other receivables - Roe Regional Environmental Health Services	461	0
	336,436	474,136
<b>Non-current</b>		
Rates and statutory receivables	18,501	11,348
	18,501	11,348

**SIGNIFICANT ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

**Other receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**6. INVENTORIES**

Note	2023	2022
	\$	\$
<b>Current</b>		
Fuel and materials	76,217	74,597
Land held for resale		
Cost of acquisition	130,000	60,000
	206,217	134,597
<b>Non-current</b>		
Land held for resale		
Cost of acquisition	1,345,000	1,460,000
	1,345,000	1,460,000
The following movements in inventories occurred during the year:		
<b>Balance at beginning of year</b>	1,594,597	1,608,275
Inventories expensed during the year	(112,155)	(220,562)
Disposal of inventory	(45,000)	0
Additions to inventory	113,775	206,884
<b>Balance at end of year</b>	1,551,217	1,594,597

**SIGNIFICANT ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

**Land held for resale (Continued)**

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the council's intentions to release for sale.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**7. OTHER ASSETS**

**Other assets - current**

Accrued income

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
	12,070	3,631
	<b>12,070</b>	<b>3,631</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Other current assets**

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**8. PROPERTY, PLANT AND EQUIPMENT**

**(a) Movements in Balances**

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings	Total land and buildings not subject to operating lease	Land and buildings subject to operating lease	Total land and buildings	Furniture and equipment	Plant and equipment	Total property, plant and equipment
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2021</b>	1,620,000	21,005,071	22,625,071	3,147,379	25,772,450	134,876	2,993,877	28,901,203
Additions	0	779,299	779,299	0	779,299	72,192	600,490	1,451,981
Disposals	0	(16,574)	(16,574)	0	(16,574)	0	(119,390)	(135,964)
Revaluation increments / (decrements) transferred to revaluation surplus	(92,125)	(464,986)	(557,111)	0	(557,111)	0	0	(557,111)
'Assets classified as held Investment in Associate	(20,000)	0	(20,000)	0	(20,000)	0	(10,497)	(30,497)
Depreciation	0	(837,946)	(837,946)	(102,659)	(940,605)	(32,198)	(376,059)	(1,348,862)
Transfers	0	(1,800)	(1,800)	0	(1,800)	(30,000)	(79,400)	(111,200)
<b>Balance at 30 June 2022</b>	1,507,875	20,463,064	21,970,939	3,044,720	25,015,659	144,870	3,009,021	28,169,550
<b>Comprises:</b>								
Gross balance amount at 30 June 2022	1,507,875	21,291,525	22,799,400	3,147,379	25,946,779	277,334	4,745,077	30,969,190
Accumulated depreciation at 30 June 2022	0	(828,461)	(828,461)	(102,659)	(931,120)	(132,464)	(1,736,056)	(2,799,640)
<b>Balance at 30 June 2022</b>	1,507,875	20,463,064	21,970,939	3,044,720	25,015,659	144,870	3,009,021	28,169,550
Additions	0	114,206	114,206	0	114,206	140,017	47,973	302,196
Disposals	0	(152,120)	(152,120)	0	(152,120)	0	0	(152,120)
'Assets classified as held Investment in Associate	0	0	0	0	0	0	1,167	1,167
Depreciation	0	(864,050)	(864,050)	(121,561)	(985,611)	(34,268)	(364,189)	(1,384,068)
Transfer to infrastructure	0	(61,099)	(61,099)	0	(61,099)	(5,692)	(35,061)	(101,852)
Transfers	0	31,757	31,757	0	31,757	0	0	31,757
<b>Balance at 30 June 2023</b>	1,487,875	19,531,758	21,019,633	2,943,159	23,962,792	244,927	2,658,911	26,866,630
<b>Comprises:</b>								
Gross balance amount at 30 June 2023	1,487,875	21,203,553	22,691,428	3,167,379	25,858,807	384,677	4,731,485	30,974,969
Accumulated depreciation at 30 June 2023	0	(1,671,795)	(1,671,795)	(224,220)	(1,896,015)	(139,750)	(2,072,574)	(4,108,339)
<b>Balance at 30 June 2023</b>	1,487,875	19,531,758	21,019,633	2,943,159	23,962,792	244,927	2,658,911	26,866,630

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**8. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying Value Measurements**

	<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
(i)	<b>Fair Value</b>					
	<b>Land and buildings</b>					
	Land	2	Market approach using recent observable market data for similar properties.	Independent Registered valuers	June 2021	Price Per hectare.
	Buildings - non-specialised	2	Cost approach using depreciated replacement cost.	Independent Registered valuers / Management Valuation	June 2021	Construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs.
	Buildings - specialised	3	Cost approach using depreciated replacement cost.	Independent Registered valuers / Management Valuation	June 2021	Construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs.
<p>Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.</p> <p>During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.</p>						
(ii)	<b>Cost</b>					
	<b>Furniture and equipment</b>		Cost	Cost	N/A	Purchase cost
	<b>Plant and equipment</b>		Cost	Cost	N/A	Purchase cost



**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**9. INFRASTRUCTURE**

**(a) Movements in Balances**

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - Roads	Infrastructure - Drainage	Infrastructure - Footpaths	Infrastructure - Parks and Ovals	Infrastructure - Other	Total Infrastructure
	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2021</b>	106,994,635	10,167,530	856,840	1,686,838	3,653,731	123,359,574
Additions	2,472,498	0	182,156	425,748	108,528	3,188,930
Disposals	0	0	0	(361)	(8,910)	(9,271)
Revaluation increments transferred to revaluation surplus	36,558,117	6,771,929	0	841,588	2,682,807	46,854,441
Assets classified as held Investment in Associate	0	0	0	0	(17,600)	(17,600)
Depreciation	(1,306,209)	(338,894)	(27,221)	(163,013)	(282,851)	(2,118,188)
Transfers	0	0	0	0	111,200	111,200
<b>Balance at 30 June 2022</b>	144,719,041	16,600,565	1,011,775	2,790,800	6,246,905	171,369,086
<b>Comprises:</b>						
Gross balance at 30 June 2022	144,719,041	16,600,565	1,111,192	2,790,800	6,263,905	171,485,503
Accumulated depreciation at 30 June 2022	0	0	(99,417)	0	(17,000)	(116,417)
<b>Balance at 30 June 2022</b>	144,719,041	16,600,565	1,011,775	2,790,800	6,246,905	171,369,086
Additions	2,689,118	0	0	649,817	365,909	3,704,844
Revaluation increments transferred to revaluation surplus	0	0	1,005,348	0	0	1,005,348
Assets classified as held Investment in Associate	0	0	0	0	4,731	4,731
Depreciation	(1,815,537)	(502,998)	(32,557)	(207,469)	(429,381)	(2,987,942)
Transfer from property, plant and equipment	0	0	0	0	101,852	101,852
Transfers	0	0	0	0	(31,757)	(31,757)
<b>Balance at 30 June 2023</b>	145,592,622	16,097,567	1,984,566	3,233,148	6,258,259	173,166,162
<b>Comprises:</b>						
Gross balance at 30 June 2023	147,408,159	16,600,564	2,751,892	3,440,617	6,704,640	176,905,872
Accumulated depreciation at 30 June 2023	(1,815,537)	(502,997)	(767,326)	(207,469)	(446,381)	(3,739,710)
<b>Balance at 30 June 2023</b>	145,592,622	16,097,567	1,984,566	3,233,148	6,258,259	173,166,162

**SHIRE OF CORRIGIN  
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**9. INFRASTRUCTURE (Continued)**

**(b) Carrying Value Measurements**

<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
<b>(i) Fair Value</b>					
<b>Infrastructure - Roads</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs
<b>Infrastructure - Drainage</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs
<b>Infrastructure - Footpaths</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2023	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs
<b>Infrastructure - Parks and Ovals</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs
<b>Infrastructure - Other</b>	3	Cost approach using depreciated replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition (level 2) residual values and remaining useful life assessment (level 3) Inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF CORRIGIN  
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**10. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset Class</b>	<b>Useful life</b>
Buildings	30 to 50 years
Furniture and equipment	10 years
Plant and equipment	5 to 15 years
- Heavy Vehicles	15 years
- Light Vehicles	7.5 years
Infrastructure Parks and Ovals	30 to 50 years
Infrastructure Other	30 to 50 years
Sealed roads and streets	not depreciated
Clearing and earthworks	not depreciated
Construction/roadbase	50 years
Original surfacings and major resurfacing	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
Gravel sheet	15 years
Formed Roads ( Unsealed)	
Footpaths - slab	40 years
Sewerage piping	100 years
Water supply piping and drainage systems	30 - 75 years

**SHIRE OF CORRIGIN  
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**10. FIXED ASSETS (Continued)**

**SIGNIFICANT ACCOUNTING POLICIES**

**Fixed assets**

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less any accumulated depreciation and impairment losses.

**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost, the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

**Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation date consistent with *Financial Management Regulation 17A(4)*.

**Revaluation**

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A(2)* which requires land, buildings infrastructure, investment properties and vested improvements to be shown at fair value.

**Revaluation (continued)**

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Amortisation**

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income and in Note 10(a).

**Impairment**

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

**SHIRE OF CORRIGIN  
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**11. LEASES**

**(a) Lessor - Property, Plant and Equipment Subject to Lease**

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year  
1 to 2 years

	<b>2023 Actual</b>	<b>2022 Actual</b>
	<b>\$</b>	<b>\$</b>
	253,500	142,068
	252,500	0
	<b>506,000</b>	<b>142,068</b>
<b>Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease</b>		
Rental income	142,068	128,499

**SIGNIFICANT ACCOUNTING POLICIES**

**The Shire as Lessor**

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 to allocate the consideration under the contract to each component.

**SHIRE OF CORRIGIN  
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**12. TRADE AND OTHER PAYABLES**

**Current**

	2023	2022
	\$	\$
Sundry creditors	240,234	342,849
Prepaid rates	29,602	29,868
Accrued payroll liabilities	18,318	9,403
ATO liabilities	35,187	3,253
Bonds and deposits held	(393)	(200)
Accrued interest on loans	5,312	0
Accrued expenses	160,137	105,243
	<b>488,397</b>	<b>490,416</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF CORRIGIN  
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**13. OTHER LIABILITIES**

**Current**

Contract liabilities

	<b>2023</b>	<b>2022</b>
	\$	\$
	30,577	565,992
	<u>30,577</u>	<u>565,992</u>
<b>Reconciliation of changes in contract liabilities</b>		
Opening balance	565,992	482,014
Additions	30,577	565,992
Revenue from contracts with customers included as a contract liability at the start of the period	(565,992)	(482,014)
	<u>30,577</u>	<u>565,992</u>

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$30,577 (2022: \$565,992)

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

**SIGNIFICANT ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**SHIRE OF CORRIGIN  
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**14. BORROWINGS**

	Note	2023			2022		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Bank loans		94,396	1,225,411	1,319,807	90,164	1,319,807	1,409,971
<b>Total secured borrowings</b>	27(a)	94,396	1,225,411	1,319,807	90,164	1,319,807	1,409,971

**Secured liabilities and assets pledged as security**

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Corrigin. Other loans relate to transferred receivables. Refer to Note 5.

The Shire of Corrigin has complied with the financial covenants of its borrowing facilities during the 2023 and 2022 years.

**SIGNIFICANT ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Details of individual borrowings required by regulations are provided at Note 27(a).



**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**15. EMPLOYEE RELATED PROVISIONS**

**Employee Related Provisions**

**Current provisions**

**Employee benefit provisions**

Annual leave

Long service leave

**Employee related other provisions**

Employment on-costs

**Total current employee related provisions**

**Non-current provisions**

Employee benefit provisions

Long service leave

**Employee related other provisions**

Employment on-costs

**Total non-current employee related provisions**

**Total employee related provisions**

	2023	2022
	\$	\$
	132,837	165,618
	169,616	143,792
	302,453	309,410
	45,104	39,570
	45,104	39,570
	347,557	348,980
	23,264	21,461
	23,264	21,461
	3,138	3,837
	3,138	3,837
	26,402	25,298
	373,959	374,278

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**SIGNIFICANT ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF CORRIGIN  
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**16. REVALUATION SURPLUS**

	<b>2023 Opening Balance</b>	<b>Total Movement on Revaluation</b>	<b>2023 Closing Balance</b>	<b>2022 Opening Balance</b>	<b>Total Movement on Revaluation</b>	<b>2022 Closing Balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Revaluation surplus - Land - freehold land	0	0	0	0	0	0
Revaluation surplus - Land and buildings	15,128,710	0	15,128,710	15,685,821	(557,111)	15,128,710
Revaluation surplus - Furniture and equipment	84,719	0	84,719	84,719	0	84,719
Revaluation surplus - Plant and equipment	307,766	0	307,766	307,766	0	307,766
Revaluation surplus - Infrastructure - Roads	123,373,743	0	123,373,743	86,815,626	36,558,117	123,373,743
Revaluation surplus - Infrastructure - Drainage	18,839,554	0	18,839,554	12,067,625	6,771,929	18,839,554
Revaluation surplus - Infrastructure - Footpaths	278,530	1,005,348	1,283,878	278,530	0	278,530
Revaluation surplus - Infrastructure - Parks and Ovals	6,229,016	0	6,229,016	5,387,428	841,588	6,229,016
Revaluation surplus - Infrastructure - Other	2,682,807	0	2,682,807	0	2,682,807	2,682,807
	<b>166,924,845</b>	<b>1,005,348</b>	<b>167,930,193</b>	<b>120,627,515</b>	<b>46,297,330</b>	<b>166,924,845</b>

**SHIRE OF CORRIGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**17. NOTES TO THE STATEMENT OF CASH FLOWS**

	Note	2023 Actual \$	2022 Actual \$
<b>(a) Restrictions</b>			
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	30,184	1,133,727
- Financial assets at amortised cost	4	5,113,911	4,656,063
		5,144,095	5,789,790
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	5,113,911	5,223,998
Contract liabilities	13	30,577	565,992
Bonds and deposits held	12	(393)	(200)
<b>Total restricted financial assets</b>		5,144,095	5,789,790
<b>(b) Undrawn borrowing facilities and credit standby arrangements</b>			
Bank overdraft limit		100,000	100,000
Bank overdraft at balance date		0	0
Credit card limit		20,000	20,000
Credit card balance at balance date		(2,786)	(2,842)
<b>Total amount of credit unused</b>		117,214	117,158
<b>Loan facilities</b>			
Loan facilities - current		94,396	90,164
Loan facilities - non-current		1,225,411	1,319,807
<b>Total facilities in use at balance date</b>		1,319,807	1,409,971
<b>Unused loan facilities at balance date</b>		0	0

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**18. CONTINGENT LIABILITIES**

The Shire of Corrigin had no contingent liabilities at 30 June 2023 (30 June 2022: Nil).

**19. CAPITAL COMMITMENTS**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Contracted for:		
- capital expenditure projects	32,724	158,328
- plant & equipment purchases	1,513,321	333,124
	<b>1,546,045</b>	<b>491,452</b>
Payable:		
- not later than one year	1,546,045	491,452

The capital expenditure projects outstanding at the end of the current reporting period represent the reinstatement of the steps and installation of a disabled ramp at the Corrigin Town Hall and the installation of reticulation at Rotary Park. The capital expenditure for plant and equipment purchases outstanding at the end of the current reporting period represent plant items awaiting lengthy delivery timeframes from suppliers.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**20. RELATED PARTY TRANSACTIONS**

**(a) Elected Member Remuneration**

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2023 Actual	2023 Budget	2022 Actual
	\$	\$	\$
President's annual allowance	7,500	7,500	7,500
President's meeting attendance fees	7,100	7,100	7,100
President's annual allowance for Information and Communication Technology (ICT) expenses	1,000	1,000	1,000
	15,600	15,600	15,600
Deputy President's annual allowance	1,875	1,875	1,875
Deputy President's meeting attendance fees	4,933	7,400	7,400
Deputy President's annual allowance for ICT expenses	1,333	2,000	2,000
	8,141	11,275	11,275
All other council member's meeting attendance fees	14,800	14,800	14,800
All other council member's annual allowance for ICT expenses	4,000	4,000	4,000
	18,800	18,800	18,800
20(b)	42,541	45,675	45,675

**(b) Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Note	2023 Actual	2022 Actual
	\$	\$
Short-term employee benefits	422,818	399,512
Post-employment benefits	56,459	51,604
Employee - other long-term benefits	18,902	27,400
Employee - termination benefits	41,728	0
Council member costs	42,541	45,675
20(a)	582,448	524,191

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**20. RELATED PARTY TRANSACTIONS (Cont'd)**

**Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<b>Note</b>	<b>2023 Actual \$</b>	<b>2022 Actual \$</b>
Sale of goods and services		1,951	2,098
Purchase of goods and services		17,620	45,547
Payment of council member costs	20(a)	42,541	45,675
<b>Amounts payable to related parties:</b>			
Trade and other payables		1,518	0

**Related Parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Note 20(a) and 20(b).

*ii. Other Related Parties*

An associate person of KMP was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*iii. Entities subject to significant influence by the Shire*

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**21. JOINT ARRANGEMENTS**

**Share of joint operations**

**(a) ROE Regional Environmental Health Scheme**

The Shire of Corrigin together with the Shires of Narembeen, Kondinin, Kulin and Lake Grace form the Roe Regional Environmental Health Scheme (RoeEHS). The RoeEHS was formed to manage the provision of the environmental health service.

The total expenditure for the scheme was \$223,004 (30 June 2022: \$198,533) less revenue of \$171,073. The Shire of Corrigin's share of this expenditure which has been brought to account was \$51,931 (30 June 2022: \$45,807).

**(b) Housing Authority - Seimons Avenue Units**

The Shire together with Housing Authority entered into a Joint Venture Agreement on 7 January 1999 for a period of 25 years for the two units located at 23A and 23B Seimons Avenue. The Shire have a 15.75% interest with the remaining owned by Housing Authority. The agreement allows for the Shire to collect all associated income to offset the expenditure incurred in the operation, management and maintenance of the units.

The Shire's share of the assets and liabilities, income and expenditure and cashflows is set out in the table below.

<b>Statement of Financial Position</b>	<b>2023 Actual</b>	<b>2022 Actual</b>
	<b>\$</b>	<b>\$</b>
Cash and cash equivalents		
Land and Buildings	63,455	55,580
Less Accumulated Depreciation	(2,779)	(1,389)
<b>Total assets</b>	<b>60,676</b>	<b>54,191</b>
<b>Total equity</b>	<b>60,676</b>	<b>54,191</b>
<b>Statement of Comprehensive Income</b>		
Rental Income	15,040	14,924
Reimbursement Income (Utilities)	108	203
Depreciation	(2,779)	(1,389)
Expenditure on Joint Venture Housing	(19,245)	(7,756)
<b>Profit/(loss) for the period</b>	<b>(6,876)</b>	<b>5,982</b>
<b>Total comprehensive income for the period</b>		
<b>Statement of Cash Flows</b>		
Rental Income	15,040	14,924
Reimbursement Income (Utilities)	108	203
Expenditure on Joint Venture Housing	(19,245)	(7,756)
<b>Net cash provided by (used in) operating activities</b>	<b>(4,097)</b>	<b>7,371</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**22. INVESTMENT IN ASSOCIATES**

**(a) Investment in associates**

Set out in the table below are the associates of the Shire. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

Name of entity	% of ownership interest		2023	2022
	2023	2022	Actual	Actual
			\$	\$
Bendering Landfill Facility	25.00%	25.00%	42,199	48,097
<b>Total equity-accounted investments</b>			<b>42,199</b>	<b>48,097</b>

**(b) Share of investment in Bendering Landfill Facility**

The Shire together with the Shires of Narembeen, Kondinin and Kulin form the Roe Regional Organisation of Council (RoeROC). The RoeROC was formed to manage the provision of the Bendering Landfill facility located at Narembeen-Kondinin Road, Kondinin. The Shire has determined that it has significant influence over RoeROC.

The table below reflects the summarised financial information of RoeROC. This does not represent the Shire's share of those amounts.

Summarised statement of comprehensive income	Note	2023	2022
		Actual	Actual
		\$	\$
Revenue		60,796	84,571
Expenditure		(59,239)	(62,864)
Depreciation		(23,590)	(658)
Profit/(loss) from continuing operations		(22,033)	21,049
Profit/(loss) from discontinued operations			
Profit/(loss) for the period		(22,033)	21,049
Total comprehensive income for the period		(22,033)	21,049
<b>Summarised statement of financial position</b>			
Non-current assets		974,276	192,388
Total assets		974,276	192,388
Current financial liabilities			
Other current liabilities		237,812	0
Total current liabilities		237,812	0
Non-current financial liabilities			
Other non-current liabilities		567,668	0
Total non-current liabilities		567,668	0
Total liabilities		805,480	0
<b>Net assets</b>		<b>168,796</b>	<b>192,388</b>
<b>Reconciliation to carrying amounts</b>			
Opening net assets 1 July		192,388	171,339
Movement in contributions		(1,559)	0
Profit/(Loss) for the period		(22,033)	21,049
Closing net assets 30 June		168,796	192,388
<b>Carrying amount at 1 July</b>		<b>48,097</b>	<b>53,522</b>
- Share of associates net profit/(loss) for the period	22	(5,508)	5,262
- Contribution to equity in associate		(390)	(10,687)
<b>Carrying amount at 30 June (Refer to Note 22(a))</b>		<b>42,199</b>	<b>48,097</b>
<b>(c) Contingent liabilities from investments in associates</b>			
Share of associates net profit/(loss) for the period		\$	\$
Share of investment in Bendering Landfill Facility (refer to Note 22(b))		(5,508)	5,262
		(5,508)	5,262

**SIGNIFICANT ACCOUNTING POLICIES**

**Investments in associates**

An associate is an entity over which the Shire has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Shire's share of net assets of the associate. In addition, the Shire's share of the profit or loss of the associate is included in the Shire's profit or loss.



**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**23. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD**

The Shire of Corrigin did not have any events occurring after the reporting date that have a significant effect on the financial statements.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**24. OTHER SIGNIFICANT ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**SHIRE OF CORRIGIN  
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**25. RATING INFORMATION**

**(a) General Rates**

<b>RATE TYPE</b>	<b>Basis of valuation</b>	<b>Rate in \$</b>	<b>Number of Properties</b>	<b>2022/23 Actual Rateable Value*</b>	<b>2022/23 Actual Rate Revenue</b>	<b>2022/23 Actual Interim Rates</b>	<b>2022/23 Actual Total Revenue</b>	<b>2022/23 Budget Rate Revenue</b>	<b>2022/23 Budget Interim Rate</b>	<b>2022/23 Budget Total Revenue</b>	<b>2021/22 Actual Total Revenue</b>
Townsites	Gross rental valuation	0.097065	416	4,372,380	424,405	0	424,405	424,405	0	424,405	407,215
Rural	Unimproved valuation	0.011138	350	213,936,838	2,382,829	(83)	2,382,746	2,382,829	0	2,382,829	2,279,338
<b>Total general rates</b>			766	218,309,218	2,807,234	(83)	2,807,151	2,807,234	0	2,807,234	2,686,553
<b>Minimum Payment \$</b>											
Townsites	Gross rental valuation	450	48	86,629	21,600	0	21,600	21,600	0	21,600	24,750
Rural	Unimproved valuation	450	24	325,027	10,800	0	10,800	10,800	0	10,800	10,800
<b>Total minimum payments</b>			72	411,656	32,400	0	32,400	32,400	0	32,400	35,550
<b>Total general rates and minimum payments</b>			838	218,720,874	2,839,634	(83)	2,839,551	2,839,634	0	2,839,634	2,722,103
<b>Ex-gratia Rates</b>											
CBH Group			0	0	0	42,773	42,773	42,773	0	42,773	41,128
<b>Total amount raised from rates (excluding general rates)</b>			0	0	0	42,773	42,773	42,773	0	42,773	41,128
<b>Total Rates</b>							2,882,324			2,882,407	2,763,231

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

\*Rateable Value at time of raising of rate.

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**26. DETERMINATION OF SURPLUS OR DEFICIT**

		2022/23 Budget	2021/22
	2022/23 (30 June 2023 Carried Forward)	(30 June 2023 Carried Forward)	(30 June 2022 Carried Forward)
Note	\$	\$	\$
<b>(a) Non-cash amounts excluded from operating activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(29,545)	(112,282)	(9,028)
Less: Fair value adjustments to financial assets at fair value through profit or loss	(3,686)	0	(3,997)
Add: Loss on disposal of assets	152,119	54,941	28,264
Add: Depreciation	4,372,010	3,624,516	3,467,050
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	(7,153)	0	0
Employee benefit provisions	1,104	44,737	(19,439)
<b>Non-cash amounts excluded from operating activities</b>	<b>4,484,849</b>	<b>3,611,912</b>	<b>3,462,850</b>
<b>(b) Surplus or deficit after imposition of general rates</b>			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
<b>Adjustments to net current assets</b>			
Less: Reserve accounts	28 (5,113,911)	(4,845,304)	(5,223,998)
Less: Current assets not expected to be received at end of year			
- Land held for resale	6 (130,000)	(60,000)	(60,000)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	14 94,396	0	90,164
- Employee benefit provisions	0	44,737	0
<b>Total adjustments to net current assets</b>	<b>(5,149,515)</b>	<b>(4,860,567)</b>	<b>(5,193,834)</b>
<b>Net current assets used in the Statement of Financial Activity</b>			
Total current assets	8,788,060	5,939,135	7,336,768
Less: Total current liabilities	(960,927)	(1,078,568)	(1,495,552)
Less: Total adjustments to net current assets	(5,149,515)	(4,860,567)	(5,193,834)
<b>Surplus or deficit after imposition of general rates</b>	<b>2,677,618</b>	<b>0</b>	<b>647,379</b>

SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual							Budget			
		Principal		Principal at 30 June 2022	Principal		Principal at 30 June 2023	Principal at 1 July 2022	Principal		Principal at 30 June 2023	
		at 1 July 2021	New Loans During 2021-22		Repayments During 2021-22	New Loans During 2022-23			Repayments During 2022-23	New Loans During 2022-23		Repayments During 2022-23
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
Corrigin Recreation and Events Centre	Loan 102	1,496,092	0	(86,121)	1,409,971	0	(90,164)	1,319,807	1,409,971	0	(90,164)	1,319,807
<b>Total</b>		1,496,092	0	(86,121)	1,409,971	0	(90,164)	1,319,807	1,409,971	0	(90,164)	1,319,807

**Borrowing Finance Cost Payments**

Purpose	Note	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending	Budget for year ending	Actual for year ending
						30 June 2023	30 June 2023	30 June 2022
						\$	\$	\$
Corrigin Recreation and Events Centre		102	WATC	4.69%	27/06/2034	(69,700)	(64,389)	(68,431)
<b>Total</b>						(69,700)	(64,389)	(68,431)
<b>Total Finance Cost Payments</b>						(69,700)	(64,389)	(68,431)

\* WA Treasury Corporation

**SHIRE OF CORRIGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

28. RESERVE ACCOUNTS	2023	2023	2023	2023	2023	2023	2023	2022	2022	2022	2022	
	Actual Opening Balance	Actual Transfer to	Actual Transfer (from)	Actual Closing Balance	Budget Opening Balance	Budget Transfer to	Budget Transfer (from)	Budget Closing Balance	Actual Opening Balance	Actual Transfer to	Actual Transfer (from)	Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Employee Entitlements Reserve	171,488	4,032	0	175,520	171,488	4,034	0	175,522	171,090	398	0	171,488
(b) Staff Housing Reserve	368,069	28,655	0	396,724	368,069	8,659	0	376,728	347,261	20,808	0	368,069
(c) Office Equipment Reserve	31,659	50,745	0	82,404	31,659	745	(25,000)	7,404	21,609	10,050	0	31,659
(d) Plant Replacement Reserve	1,232,462	28,980	0	1,261,442	1,232,462	28,994	(235,000)	1,026,456	1,229,600	2,862	0	1,232,462
(e) Swimming Pool Reserve	211,533	14,974	0	226,507	211,533	4,976	0	216,509	181,112	30,421	0	211,533
(f) Roadworks Reserve	298,232	7,012	0	305,244	298,232	7,016	(160,000)	145,248	297,539	693	0	298,232
(g) Land Subdivision Reserve	91,831	11,704	0	103,535	91,831	2,160	0	93,991	91,617	214	0	91,831
(h) Townscape Reserve	17,768	418	0	18,186	17,767	418	0	18,185	12,738	5,030	0	17,768
(i) Medical Reserve	34,928	10,821	0	45,749	34,928	822	0	35,750	24,870	10,058	0	34,928
(j) LGCHP Long Term Maintenance Reserve	12,625	8,698	0	21,323	12,625	297	0	12,922	10,269	2,356	0	12,625
(k) Rockview Land Reserve	7,940	1,187	0	9,127	7,940	1,187	0	9,127	6,924	1,016	0	7,940
(l) Senior Citizens Reserve	43,650	11,027	0	54,677	43,650	1,027	0	44,677	43,549	101	0	43,650
(m) Town Hall Reserve	110,079	2,588	0	112,667	110,079	2,590	(27,475)	85,194	109,823	256	0	110,079
(n) Recreation and Events Centre Reserve	269,149	56,329	0	325,478	269,150	6,332	(20,000)	255,482	423,726	60,502	(215,079)	269,149
(o) Bending Tip Reserve	85,721	7,015	0	92,736	85,721	7,017	0	92,738	79,296	6,425	0	85,721
(p) Grants and Contributions Reserve	2,236,864	1,880,405	(2,234,677)	1,882,592	2,236,864	12,507	0	2,249,371	1,879,103	2,237,573	(1,879,812)	2,236,864
	5,223,998	2,124,590	(2,234,677)	5,113,911	5,223,998	88,781	(467,475)	4,845,304	4,930,126	2,388,763	(2,094,891)	5,223,998

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
<b>Restricted by council</b>	
(a) Employee Entitlements Reserve	To be used to fund employee entitlement requirements.
(b) Staff Housing Reserve	To be used for the construction and maintenance of staff housing.
(c) Office Equipment Reserve	To be used for the purchase of office equipment
(d) Plant Replacement Reserve	To be used to the purchase of major plant items
(e) Swimming Pool Reserve	To be used for the construction and maintenance of the swimming pool facility.
(f) Roadworks Reserve	To be used to fund the construction of roads and or verge / footpaths within the Shire of Corrigin.
(g) Land Subdivision Reserve	To be used to fund the purchase and development of land for sub division and other purposes that benefits the community.
(h) Townscape Reserve	To be used for the continual upgrade of townscape facilities
(i) Medical Reserve	To be used for the continual upgrade of medical facilities within the Shire of Corrigin
(j) LGCHP Long Term Maintenance Reserve	To be used to fund the long term maintenance of the joint venture housing.
(k) Rockview Land Reserve	To be used to fund the development of the Rockview land project.
(l) Senior Citizens Reserve	To be used for construction of aged care accommodation and facilities within Corrigin
(m) Town Hall Reserve	To be used for the planning, maintenance and upgrade of the Corrigin Town Hall Building
(n) Recreation and Events Centre Reserve	To be used for the planning, maintenance and upgrade of the recreation and events centre.
(o) Bending Tip Reserve	To be used for the continual upgrade and expansion of the Bending Tip site.
(p) Grants and Contributions Reserve	To be used to quarantine any unspent grant and contribution funds received during the financial year until funds are required.

**SHIRE OF CORRIGIN  
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**29. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	<b>1 July 2022</b>	<b>Amounts Received</b>	<b>Amounts Paid</b>	<b>30 June 2023</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Bus Ticketing	80	1,180	(1,136)	124
Police Licensing	4,373	511,821	(512,007)	4,187
Corrigin Community Development Fund	88,687	39,959	(79,877)	48,769
Friends of the Cemetery	2,510	0	0	2,510
Edna Stevenson Educational Trust	877,957	4,612	(25,021)	857,548
Corrigin Disaster Fund	10,929	801	0	11,730
	<b>984,536</b>	<b>558,373</b>	<b>(618,041)</b>	<b>924,868</b>



# Auditor General

## INDEPENDENT AUDITOR'S REPORT 2023 Shire of Corrigin

To the Councillors of the Shire of Corrigin

### Opinion

I have audited the financial report of the Shire of Corrigin (Shire) which comprises:

- the Statement of Financial Position at 30 June 2023, the Statement of Comprehensive Income by Nature or Type, Statement of Changes in Equity, and Statement of Cash Flows and Statement of Financial Activity for the year then ended.
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2023 and its financial position at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2023, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and, accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



## **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

## **My independence and quality control relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Corrigin for the year ended 30 June 2023 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Patrick Arulsingham  
Senior Director Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
8 December 2023



Our Ref: 8288

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Dear President

### **ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023**

The Office has completed the audit of the annual financial report for your local government. In accordance with section 7.12AD (2) of the *Local Government Act 1995*, we enclose the Auditor General's auditor's report, together with the audited annual financial report.

We have also forwarded the reports to the CEO and the Minister for Local Government, as required by the Act.

The CEO is required to publish the annual report, including the auditor's report and the audited financial report, on your Shires official website within 14 days after the annual report has been accepted by your Council.

#### **Management control issues**

While the result of the audit was satisfactory, I would like to draw your attention to the attached listing of deficiencies in internal control and other matters that were identified during the audit. These matters have been discussed with management and their comments have been included in the attachment. Matters arising from our interim audit were set out in our letter dated 2 June 2023.

Please note that the purpose of our audit was to express an opinion on the financial report. The audit included consideration of internal control relevant to the preparation of the financial report in order to design audit procedures that were appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

An audit is not designed to identify all internal control deficiencies that may require management attention. The matters being reported are limited to those deficiencies that have been identified during the audit that are of sufficient importance to warrant being reported. It is possible that other irregularities and deficiencies may have occurred and not been identified as a result of our audit.

The date that entities provided their annual financial report to the Office has been recorded for purposes of reporting to Parliament. The date recorded for the receipt of your financial statements was 29 September 2023.

This letter has been provided for the purposes of the Shire and the Minister for Local Government and may not be suitable for other purposes.

I would like to take this opportunity to thank you, the management and the staff of the Shire for their cooperation with the audit team during our audit.

Feel free to contact me on 6557 7552 if you would like to discuss these matters further.

Yours sincerely,

Caitlin McGowan  
Assistant Director  
Financial Audit  
8 December 2023  
[Attach]



# Shire of Corrigin

## Youth Action Plan 2023-2026

## Contents

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## Executive Summary

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The Shire of Corrigin, like numerous other regional Local Government areas, is witnessing a significant trend of young individuals relocating to metropolitan areas in pursuit of educational and employment opportunities. While it is crucial for young people to seize opportunities to enrich their knowledge, skills, and experience, there remains a considerable number of youth who choose to stay or return to reside in the Shire.

The presence of young people is vital for the ongoing sustainability of the Corrigin community. Their participation contributes to the enthusiasm, social dynamics, viability, and prospects of the region. However, it is noteworthy that youth also constitute a potentially vulnerable segment of our community, relying on the support of others. The saying 'it takes a village to raise a child' underscores the communal responsibilities required to nurture our young population, ensuring their safety, and fostering an environment conducive to their growth.

The Shire of Corrigin's Youth Action Plan has been undertaken with the aim to answer the overarching questions:

1. What are the issues and needs of young people in our community?
2. What strategies can we implement to address the areas the Youth have identified as being crucial to their wellbeing and resilience?

The Shire of Corrigin is dedicated to implementing the Youth Action Plan by delivering services and facilities that cater to the needs of our youth. Additionally, we are committed to advocating for and collaborating with external stakeholders to successfully realize the fundamental objectives outlined in the plan.

# ***“Corrigin- strengthening our community now to grow and prosper into the future.”***

## **Purpose of this Plan**

---

The Shire of Corrigin Youth Action Plan 2023-2026 guides the development and implementation of key youth programs and services being delivered or proposed by the Shire of Corrigin.

Our young people have unique perspectives, aspirations and needs requiring specific approaches to engaging and supporting them.

There are several different factors which, when combined, increase the likelihood of young people being happy, healthy contributors to their communities.

The Shire’s role implementing the Plan ensures appropriate facilities and services are provided to meet the needs of youth in the region.

It is also the responsibility of the Shire to advocate for, and in some instances, partner with, stakeholders to ensure core objectives of the plan are achieved.







## Summary of Youth Engagement

---

The Shire commenced a consultation and review process in 2022 to develop the Corrigin Youth Action Plan 2023-2026.

This process included several methods to gain an understanding of the concerns and priorities of the community in relation to youth development in Corrigin.

### Community Surveying

The Shire of Corrigin conducted a Youth Survey in late 2022 and early 2023. This was disseminated at the Corrigin Park Party, to all students at Corrigin District High School and shared via the Shire's website, newsletter, and social media. The survey focused on the priority for youth in Corrigin, a review of current youth facilities and a review of current youth programs and events. The survey got a total of 38 responses.

The survey results identified Services and facilities for young people as a high community priority; and comments and feedback were provided on this.

### Informal Engagement

The Corrigin Community Resource centre runs numerous community events that involve our youth over the course of the year. During these events and workshops the Community Resource Centre staff conduct informal surveying and engagement with youth about the quality of their programs and what sorts of things youth see as the most important.

### 2021 Census Data Analysis

203 Young People Living in Corrigin between the ages of 0- 19 years of age, which represents about 20% of the general population in Corrigin.

## What did our young people tell us?

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### Key Outcomes Young People Identified

- Upgraded skate park – Over half the responses
- Outdoor pump track
- Maintain the current parks and gardens
- More sporting community events
- Green movement = Looking at ways to reduce carbon footprint and bring the community together
- Public Gym
- Events and Shows on the oval
- WAFL event in Corrigin
- Activities for all ages run at the Swimming Pool
- Water play area at the Swimming Pool

### How Young People can contribute?

- Attend and support local activities and events
- Volunteer time and help execute ideas
- Get involved in sporting and recreational activities
- Have fun in our public spaces
- Join a community group or committee
- Keep our town clean and tidy
- Report infrastructure damage and vandalism
- Fundraising to help execute ideas
- Working with Councillors
- Donation of money
- Start a youth group



## Facilities Review – Comments

CREC, Skate Park, and Swimming Pool were the most used youth facilities.

The least used facilities were the BMX Track and the open spaces near Railway/Dam Track and on the corner of Hill/Goyder Street.

Popular facilities for youth continue to be Miss B's Park and Adventure Playground. Overall the community are happy with the current parks however would like to see them well maintained and in good condition.

A common comment was that current facilities do not cater well to babies and toddlers or older teenagers and young adults.

Please note that when this survey was undertaken Rotary Park will still under construction.

### CREC

One of the most used and popular facilities for youth.

#### Recommendations

1. Multiple suggestions to make the facility more accessible for prams and wheelchairs, specifically a ramp from the building to the playground area.
2. Extension to the hockey fence.
3. Multiple suggestions for a gym.
4. Make use of the facilities more affordable.
5. Eradicate swallows.
6. Lighting for outside netball courts. Also fix up outside netball courts.

### Adventure Playground

#### Recommendations

1. Improve maintenance to the grounds – remove sticks from sand, maintain lawn, maintain wood on playground equipment.
2. Water fountain.
3. Dog water dish.
4. Multiple comments about a section that is safe for younger kids/ babies.
5. More seating for picnics.



### Miss B's Park

Miss B's is a popular park as it is nice and central to the main street businesses in town.

#### Recommendations

1. More seating and more shaded areas to sit, particularly closer to the playground.
2. The most common recommendation for the park was more equipment for toddlers and babies.

### BMX Track – Seimons Ave

This is one of the least used facilities in town, perhaps because of the lack of maintenance on it over the years. Some respondents to the survey were not aware that the park existed. Many survey respondents thought it would be a great space if it was maintained with a few upgrades but in its current state is unusable and an unappealing area for kids to go.

A common suggestion for youth was a BMX or pump style track and an area where kids could safely ride on their bikes.

### Skate Park

An upgraded skate park has been the most common suggestion for youth facilities. The current skate park is one of the most popular facilities with over half of respondents saying they use it regularly and that is a popular meeting place for youth in town.

Overall, the feedback was the current skatepark is outdated and parts of the skate park are damaged and not safe for use. It is recommended that a new skate park is built, with a better layout, more jumps, smooth surface and safe to use.

A new skate park was also the topic of discussion when a group of 20 children attended a Council Meeting.

## Swimming Pool

The Corrigin Swimming Pool is a very popular facility for youth in Corrigin. It is regularly used by most respondents to the survey and overall, most are happy with the current facility, particularly having the 50m pool.

### Recommendations

1. Beach entrance for kids' areas
2. Water umbrellas, more shaded areas.
3. Cricket nets.
4. Water play or splash pad area for kids.
5. Fix the basketball area.
6. More water-based classes – for all age children.



Respondents were also asked about two areas of undeveloped space that have the potential to be utilised in the future.

## Open Space near Railway/Dam Track

Previously this was a well maintained and sign posted trail however has been left to deteriorate over many years. The trails still somewhat exist and are currently used by walkers, horse riders and dirt bike riders. The space is a good development opportunity for a bike trail for youth. Feedback also included it would be great to see the water tower preserved.

## Hill/Goyder Street Open Space

This is currently an empty block that could be utilised for a community space in the future. It is currently unused.

- Park or playground area
- Community BBQ Area
- Veggie patch
- New skatepark



### Youth Programs & Activities – Comments

The Park Party is the best Shire run local event on the calendar. Overall, the community are very happy with the event with the most popular aspect being the rides, games, and food trucks. The only feedback was to have more activities for teens, as most of the rides and games are focused on younger kids.

The community also are very supportive of the CRC's School Holiday Program's.

Feedback on the School Holiday Program included having more activities for older children, as much of the activities are focused for younger children. Some suggestions for novelty school holiday activities included cardio tennis, mini golf, or a gym program. There were also suggestions to do activities that a related to the annual Corrigin show exhibits.

The Shire of Corrigin is also committed to working with other organisations in town to provide youth activities and programs.

## Our Actions/ Shire Priorities

We have consolidated a list of actions in four key areas to focus the Shire's efforts over the life of this plan.

- Youth Services Coordination – Programs and Events
- Youth Facilities
- Youth Communications
- Youth Development

### Action – Youth Services Coordination – Programs and Events

Sport, recreation, and leisure opportunities are a high priority for young people.

Young people need access to a range of regular physical, cultural, educational, and artistic activities to keep them engaged and stimulated.

The Shire of Corrigin provides numerous programs and events for Youth currently, however it will be a goal to develop better programs and events for young people.

Young people told us:

- Run more activities suited to teens
- Run activities at the local Swimming Pool
- Run more novelty activities during school holidays – cardio tennis, mini golf etc.

Deliverables	Timeframe			
	2023	2024	2025	2026
Consult with local teens on activities they would like to see	X	X	X	X
Run at least 2 activities per annum suited to teens		X	X	X
Swimming Pool Manager to coordinate free youth activities during summer season		X	X	X
Access Youth Week Funding to bring novelty activities to youth during school holiday programs		X	X	X



### Action - Youth Facilities

Overall current youth facilities are well used and enjoyed by young people. There is a high demand for a new skatepark as the current one is over 20 years old. Our young people expect our current parks to be well maintained so they can continue to hang out in those places.

Deliverables	Timeframe			
	2023	2024	2025	2026
Design and Consultation for new skate park	X			
Seek funding to build new skate park		X	X	
Construct new skate park				X
Current parks undertake 4 inspections a year to ensure equipment and grounds are maintained to a high standard	X	X	X	X
Seek grant funding to install equipment for babies/toddlers at Miss B's or Rotary Park				X
Undertake further consultation for		X		



improvements to Corrigin Swimming Pool				
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### Action – Youth Communications

The Shire of Corrigin needs to work towards improving how we communicate and talk with our young people.

Deliverables	Timeframe			
	2023	2024	2025	2026
Promote positive youth stories and achievements via communications channels	X	X	X	X
Encourage young people to have a say on local plans by seeking them out	X	X	X	X

### Action – Youth Development

The Shire of Corrigin is committed to providing opportunities for young people to develop their skills.

Deliverables	Timeframe			
	2023	2024	2025	2026
Shire of Corrigin to offer useful traineeships to young people	X	X	X	X
Reinstate the Junior Councillor Program to give them a better understanding on Local Government processes		X	X	X
Continue to administer Stevenson Scholarships for education and further promote to community	X	X	X	X



## Acknowledgements

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The Youth Action Plan was developed with input from the local school, youth services and community groups. The Shire of Corrigin would like to thank the following stakeholders for their promotion, contribution, and assistance.

- Corrigin District High School
- Corrigin Community Resource Centre

## Disclaimer

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The information provided in this document has been obtained by consulting with youth from within the Shire of Corrigin from late 2022 to early 2023.

The key findings and information in this Youth Action Plan have been extracted from the Youth survey results, which includes the collation of feedback from the engagement participants and detailed research data.

While every effort has gone in to presenting an accurate understanding of the key points of information, there may be some areas where interpretation may differ.

The Youth Action Plan analysis conducted may have limitations involving quality and quantity of data collected and should be taken into consideration when viewing this report.

The Shire of Corrigin disclaims all liability to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon any information presented in this publication.

For further information please contact the Shire of Corrigin on (08) 9063 2203 or email [shire@corrigin.wa.gov.au](mailto:shire@corrigin.wa.gov.au).

## 4.12.14 SIGNIFICANT ACCOUNTING POLICIES

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**Policy Owner:** Corporate and Community Services  
**Person Responsible:** Deputy Chief Executive Officer  
**Date of Approval:** 21 April 2015  
**Amended:** 16 October 2018, 20 October 2020, October 2022, December 2023

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**Objective:** To establish financial management procedures which provide full compliance with all local government statutory requirements and accepted accounting policies.

**Policy:** The significant accounting policies which have been adopted in the preparation of the financial report are:

**(a) Basis of Preparation**

~~The financial report for the Shire of Corrigin, which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* ('the Act') and accompanying regulations. The financial report comprises general purpose financial statements which have been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.~~

~~The *Local Government Act 1995* and accompanying regulations take precedence over Australian Accounting Standards where they are inconsistent.~~

~~The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right of use asset to be measured at cost and is considered a zero cost concessionary lease. All right of use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.~~

~~Accounting policies which have been adopted in the preparation of financial reports have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the reports have been prepared on the accrual basis and are based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.~~

**(b) Local Government Act 1995 Requirements**

Section 6.4(2) of the Act read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the Act and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not for profit entities) and interpretations of the Australian Accounting Standards Board are applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85

- [AASB 140 Investment Property paragraph 75\(f\)](#)
- [AASB 1052 Disaggregated Disclosures paragraph 11](#)
- [AASB 1054 Australian Additional Disclosures paragraph 16](#)

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right of use asset to be measured at cost and is considered a zero-cost concessionary lease. All right of use assets under zero cost concessionary leases are measured at zero cost rather than fair value, except for vested improvements on concessionary land leases such as roads, buildings, or other infrastructure which continue to be reported at fair value as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Except for cash flow and rate setting information, the financial report is prepared on the accrual basis and is based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

#### **(b)(c) The Local Government Reporting Entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of the financial reports.

All monies held in the Trust Fund are excluded from financial statements. A separate statement of those monies appears in the notes to the financial statements.

#### **(e)(d) Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income, and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure.

#### **(d)(e) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, ~~and which are subject to an insignificant risk,~~ and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

**(e)(f) Restricted Assets**

~~Restricted financial asset balances are not available for general use due to externally imposed restrictions. Restrictions are specified in an agreement, contract, or legislation. This applies to reserves, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation, or loan agreement and for which no liability has been recognised.~~

~~Restricted asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract, or legislation. This applies to reserves, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation, or loan agreement and for which no liability has been recognised.~~

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**(f)(g) Other Financial Assets at Amortised Cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rate. They are classified as level 2 fair values in the fair value hierarchy due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**(g)(h) Financial assets at fair value through profit and loss**

The Shire ~~has elected to~~ classifies the following financial assets at fair value through profit and loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has ~~not~~ elected to recognise as fair value gains and losses through ~~other comprehensive income~~ profit or loss.

**(i) Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**(h)(i) Trade and Other Receivables**

~~Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed, or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.~~

~~Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.~~

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Trade receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current asset

Trade and other receivables are held with the objective to collect the contractual cash flows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**(k) Other receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

**(l) Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**(m) Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current asset

Trade and other receivables are held with the objective to collect the contractual cash flows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**(n) Inventories**

*General*

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

*Land held for resale*

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs, and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

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Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non current based on the council's intentions to release for sale.

~~(j)~~**(o) Other Current Assets**

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

~~(k)~~ **Non-Current Assets Held for Sale**

~~Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.~~

~~(l)~~ **Contract Assets**

~~Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.~~

~~(m)~~**(p) Fixed Assets**

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less, ~~where applicable~~, any accumulated depreciation and impairment losses.

*Initial recognition and measurements for assets held at cost*

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

*Initial recognition and measurement between mandatory revaluation dates for assets held at fair value*

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project, and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure, and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation date consistent with *Financial Management Regulation 17A (4)*.

Revaluation

The fair value of land, buildings, infrastructure, and investment properties is determined at least once every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A (2)* which requires land, buildings, infrastructure, investment properties, and vested improvements to be shown at fair value.

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next anniversary date in accordance with the mandatory measurement framework.

#### Revaluation

The fair value of land, buildings, infrastructure and investment properties is determined at least once every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period the carrying amount for each asset class is reviewed and where appropriate the fair value is updated to reflect current market conditions. This process is considered to be in accordance with *Local Government (Financial Management) Regulation 17A (2)* which requires land, buildings, infrastructure, investment properties and vested improvements to be shown at fair value.

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

#### **(n)(g) Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.



#### Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

#### Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income and relevant notes.

#### Impairment

An assets carrying amount is written down immediately to its recoverable amount if the assets carrying amount is greater than its estimated recoverable amount.

#### Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

#### Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset. For example, the gross carrying amount may be restated by reference to observable market data or it may be restated proportionately to the change in the carrying amount. The accumulated depreciation at the date of the revaluation is adjusted to equal the difference between the gross carrying amount and the carrying amount of the asset after taking into account accumulated impairment losses; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

#### Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

#### Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	30 to 50 years
Furniture and equipment	10 years
Plant and equipment	5 to 15 years
- Heavy Vehicles	15 years
- Light Vehicles	7.5 years
Infrastructure Parks and Ovals	30 to 50 years
Infrastructure Other	30 to 50 years
Sealed roads and streets	not depreciated
Clearing and earthworks	not depreciated
Construction/road base	50 years
Original surfacing's and major resurfacing	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
-Gravel sheet	15 years
Formed Roads (Unsealed)	not depreciated
Footpaths - slab	40 years
Sewerage piping	100 years
Water supply piping and drainage systems	<u>30 to 75 years</u>

**(r) The Shire as Lessor**

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight line basis over the lease term.

When a contract is determined to include lease and non lease components, the Shire applies AASB 15 to allocate the consideration under the contract to each component.

**(e) Leases**

~~At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.~~

~~At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.~~

~~All contracts that are classified as short term leases (i.e., a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight line basis over the term of the lease.~~

~~Right of use assets— valuation measurement~~

~~Right of use assets are measured at cost. This means that all right of use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e., not included in the Statement of Financial Position). The exception is vested~~

~~improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.~~

~~*Right of use assets – depreciation*~~

~~Right of use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right of use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is amortised over the useful life of the underlying asset.~~

**(p)(s) Financial Liabilities**

Financial liabilities are recognised at fair value when the Shire becomes a party to the contractual provisions to the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled, or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**(q)(t) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short term nature.

**(r)(u) Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished, and the Shire recognises revenue for the prepaid rates that have not been refunded.

**(s)(v) Contract Liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

~~*Capital grant/contribution liabilities*~~

~~Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as revenue when the obligations in the contract are satisfied.~~

~~Non-current capital grant/contribution liabilities fair values are based on discounted cashflows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to unobservable inputs, including own credit risk.~~

**(t)(w) Borrowing costs**

~~The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.~~

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~~Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction, or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.~~

Fair values of borrowings are not materially different to their carrying amounts since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

#### ~~(u)~~(x) **Employee Benefits**

The Shire's obligations for employees' annual leave, long service leave, and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

##### *Short-term employee benefits*

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries, and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries, and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

##### *Other long-term employee benefits*

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

#### ~~(v)~~ **Provisions**

~~Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.~~

~~Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.~~

#### ~~(w)~~(y) **Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with two or more parties ~~another part~~ to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues, and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

#### ~~(\*)~~(z) **Investment in associates**

An associate is an entity over which the Shire has significant influence, that it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post acquisition change in the Shire's share of net assets of the associate. In addition, the Shire's share of the profit or loss of the associate is included in the Shire's profit or loss.

#### ~~(y)~~(aa) **Goods and Services Tax (GST)**

Revenues, expenses, and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### ~~(z)~~(bb) **Current and Non-Current Classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

#### ~~(aa)~~(cc) **Rounding Off Figures**

All figures shown in the financial reports, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian dollars.

#### ~~(bb)~~(dd) **Comparative Figures**

Where required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

#### ~~(cc)~~(ee) **Budget Comparative Figures**

Unless otherwise stated, the budget comparative figures shown in the financial reports relate to the original budget estimate for the relevant item of disclosure.

#### ~~(dd)~~(ff) **Superannuation**

The Shire contributes to a number of Superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

#### ~~(ee)~~(gg) **Fair Value of Assets and Liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e., unforced) transaction between independent, knowledgeable, and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e., the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

#### ~~(#)~~(hh) **Interest RevenueEarnings**

Interest ~~income-revenue~~ is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

#### ~~(gg)~~(ii) **Fair Value Hierarchy**

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

- Level 1  
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2  
Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3  
Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

#### *Valuation techniques*

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

- Market approach  
Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

- Income approach  
Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.
- Cost approach  
Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

#### ~~(hh)~~(jj) Impairment of Assets

In accordance with Australian Accounting Standards the Shire's ~~cash-generating non-specialised~~ assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g., AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

~~For non-cash-generating specialised assets that are measured under the revaluation model, such as roads, drains, public buildings and the like, no annual assessment of impairment is required. Rather AASB 116.31 applies, and revaluations need only be made with sufficient regularity to ensure the carrying value does not differ materially from that which would be determined using fair value at the ends of the reporting period.~~