SHIRE OF CORRIGIN

2026/2027 ANNUAL BUDGET

9 Lynch Street, Corrigin
9063 2203 | www.corrigin.wa.gov.au

Welcome to the 2026/27 **Annual Budget**

This Annual Budget has been prepared in accordance with the *Local Government Act 1995,* which requires Local Governments to adopt a budget by 31 August of each year. It outlines the Shire of Corrigin's estimated revenue and expenditure for the 2026/2027 financial year, covering the period from 1 July 2026 to 30 June 2027.

The budget provides an overview of the Shire's financial planning, priorities and service delivery commitments for the year ahead. It aims to inform and engage the community by demonstrating how resources will be allocated to support the Shire's operations, projects, and strategic objectives.

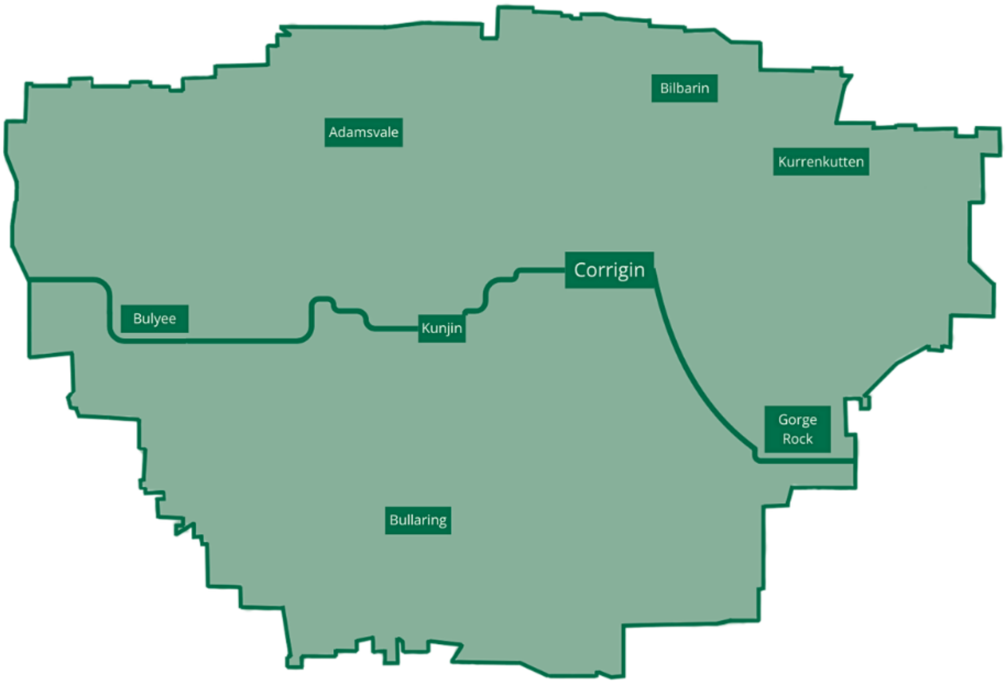
The Shire of Corrigin would love to hear from you! If you have any feedback or suggestions to help us improve, please get in contact via the following:

E shire@corrigin.wa.gov.au

M PO Box 221, Corrigin WA 6375

P 08 9063 2203

W www.corrigin.wa.gov.au



1913
Shire of Corrigin was established

3,095 km^2
Total Area of the Shire

1,007
Total population

234 km
Distance from Corrigin to Perth

405 km
Length of sealed roads

768 km
Length of unsealed roads

Acknowledgement of Country

Council acknowledges the Noongar people as the traditional custodians of the land and pay our respect to their elders past and present as well as the pioneering families who shaped the Corrigin area into the thriving community we enjoy today.

Our Vision

Strengthening our community now to grow and prosper into the future

Your **Elected Members**

The Shire of Corrigin is represented by a team of dedicated Councillors. Councillors are elected community representitives who help make decisions about local services, facilities, infrastucture and the future of Corrigin.
To find out more about our current Councillors, and how you can contact them, visit **corrigin.wa.gov.au**

Your **Executive Staff**

The Executive Team oversees the Shires daily operations and works closely with Council to implement its strategic direction. The Executive Team consists of:

Chief Executive Officer (CEO) - Natalie Manton
Deputy Chief Executive Officer (DCEO) - Myra Henry
Manager of Works and Services - Terry Barron

Through effective leadership and management, the team helps ensure the delivery of quality services, infrastructure and projects for the benefit of the community are reached. To find out how to contact our Executive Team, you can visit **corrigin.wa.gov.au** or phone the Shire Administration Office on **08 9063 2203.**

Have a Thought? **Let us Know!**

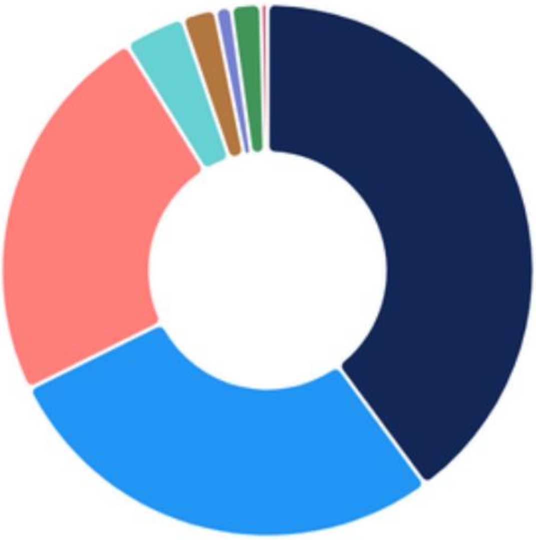
The Shire of Corrigin is committed to providing a friendly, and professional service to our community. We value feedback and welcome your questions, ideas and concerns. By working together, we can keep corrigin a great place to work, live and visit.

Fees & Charges **Updates**

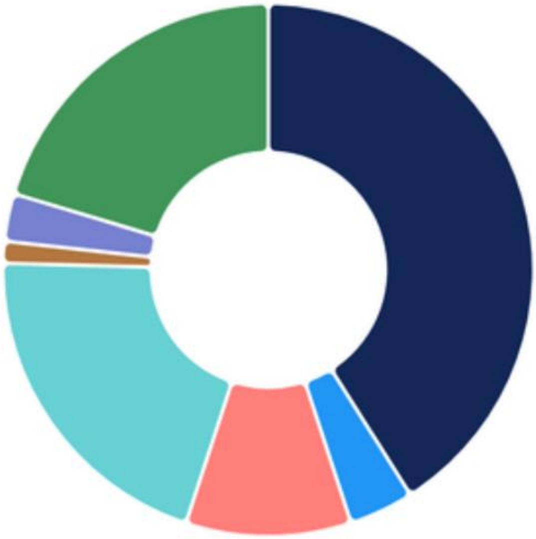
The 2026/27 Schedule of Fees and Charges has been adopted by Council. This includes several updates and additions to fees and charges. To view the full schedule, visit our website **www.corrigin.wa.gov.au** or scan the QR code below.

Expenditure and Income **Breakdown**

Expenditure



Income



Depreciation	$4,603,727
Employee Costs	$3,207,021
Materials and Contracts	$2,706,509
Utility Charges	$424,225
Insurance	$235,520
Loss on Asset Disposal	$112,503
Other Expenditure	$207,684
Finance Costs	$46,231

Rates	$3,416,757
Interest Earning	$328,937
Fees and Charge	$839,223
Grants, Subsidies & Contributions	$1,696,984
Other Including Other Revenue	$114,125
Profit on Asset Disposal	$240,726
Capital Grants	$1,698,357

PROVIDING SERVICES TO **YOU**

Roads, transport and infrastructure

Parks, gardens and playgrounds

Street cleaning and lighting

Waste management

Emergency management

Sport and leisure

Animal Control

Community Resource Centre Tourism, culture, and heritage

Public health and safety

Environmental management

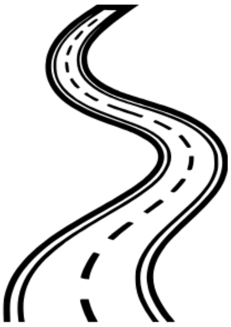
Library

2026/2027 **BUDGET**

The 2026/2027 Budget includes a 4% increase in rates revenue. This increase supports continued investment in our community, with focus on improving local roads, enhancing parks, gardens and ovals, and upgrading essential plant and equipment

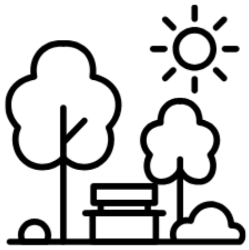
Capital Expenditure **Snapshot**

Roads
$2,673,461

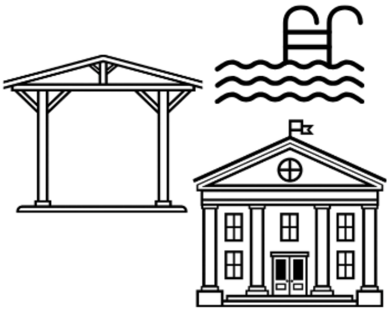


Plant & Equipment
$2,047,300

Parks and Ovals
$140,000



Other Infrastructure
$137,100



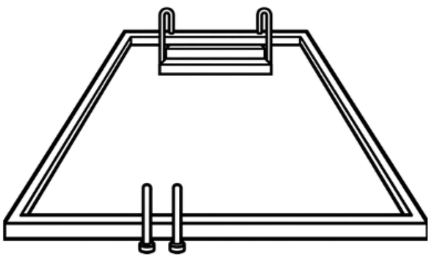
Furniture & Equipment
$55,000

Land & Buildings
$245,000

Capital Expenditure **Highlights**

Bilbarin Hall Re-Development
$150,000

Swimming Pool Retiling
$60,000



Council Chambers Microphone Audio System
$20,000

WHERE DO MY **RATES** GO

Your rates are invested directly back into the community, in conjunction with capital grants to maintain and improve local services, infrastructure, and facilities. They help ensure things keep running smoothly, safely, and sustainably.

Transport

Road Construction and Maintenance, Town Maintenance, Street Cleaning, Street Lighting, Footpath, Licensing Services and Corrigin Airstrip

$4,731,455

Recreation & Culture

Recreational and Cultural Facilities; Public Halls, Swimming Pool, Sporting Ovals, Parks and Gardens, Gym

$2,024,086

Community Amenities & Housing

Waste Collection, Public Bathrooms, Town Planning, Cemetery Management, and Housing Costs

$1,254,756

Administration & Governance

Members of Council, Rates Expenditure, Private Works, and Administrative operations

$1,923,940

Education, Welfare & Economic Services

Community Resource Centre, Tourism Promotion, Aged Care Services, Caravan Park, Dog Cemetery, Building Services, Standpipes, Saleyards, and Community Development Initiatives

$868,136

Health, Law Order & Public Safety

Animal Control, Fire Prevention, Environmental Health, Doctor, and General Health and Wellbeing Initiatives

$741,047

Statutory Budget

SHIRE OF CORRIGIN

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2027

LOCAL GOVERNMENT ACT 1995

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The Shire of Corrigin a Class 4 local government conducts the operations of a local government with the following community vision:

Strengthening our community now to grow and prosper into the future.

SHIRE OF CORRIGIN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue		$	$	$
Rates	2(a)	3,416,757	3,284,521	3,283,996
Grants, subsidies and contributions		1,696,984	3,878,806	1,543,011
Fees and charges	14	839,223	746,733	843,808
Interest revenue	9(a)	328,937	230,789	283,990
Other revenue		111,625	201,889	261,461
		6,393,526	8,342,738	6,216,266
Expenses				
Employee costs		(3,207,021)	(2,825,759)	(3,045,931)
Materials and contracts		(2,706,509)	(2,004,185)	(2,500,851)
Utility charges		(424,225)	(363,669)	(374,880)
Depreciation	6	(4,603,727)	(4,567,776)	(4,714,278)
Finance costs	9(c)	(46,231)	(51,087)	(51,087)
Insurance		(235,520)	(219,325)	(346,106)
Other expenditure		(207,684)	(201,805)	(216,439)
		(11,430,917)	(10,233,606)	(11,249,572)
		(5,037,391)	(1,890,868)	(5,033,306)
Capital grants, subsidies and contributions		1,698,357	1,233,866	1,545,354
Profit on asset disposals	5	240,726	497,027	218,867
Loss on asset disposals	5	(112,503)	(29,560)	(235,609)
Fair value adjustments to financial assets at fair value through profit or loss		2,500	75,558	0
		1,829,080	1,776,891	1,528,612
Net result for the period		**(3,208,311)**	**(113,977)**	**(3,504,694)**
Total other comprehensive income for the period		**0**	**0**	**0**
Total comprehensive income for the period		**(3,208,311)**	**(113,977)**	**(3,504,694)**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CORRIGIN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts		$	$	$
Rates		3,420,052	3,283,261	3,283,996
Grants, subsidies and contributions		1,751,984	3,911,000	1,923,388
Fees and charges		839,223	746,733	843,808
Interest revenue		328,937	230,789	283,990
Goods and services tax received		46,616	(46,494)	
Other revenue		111,625	201,889	261,461
		6,498,437	8,327,178	6,596,643
Payments				
Employee costs		(3,254,919)	(2,751,764)	(3,066,120)
Materials and contracts		(2,306,509)	(2,551,930)	(2,475,637)
Utility charges		(424,225)	(363,669)	(374,880)
Finance costs		(46,231)	(51,087)	(51,087)
Insurance paid		(235,520)	(219,325)	(346,106)
Other expenditure		(207,684)	(201,805)	(216,439)
		(6,475,088)	(6,139,580)	(6,530,269)
Net cash provided by operating activities	4	23,349	2,187,598	66,374
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for financial assets at amortised cost - term deposits		0	0	(222,666)
Payments for purchase of property, plant & equipment	5(a)	(2,347,300)	(986,426)	(2,252,500)
Payments for construction of infrastructure	5(b)	(2,950,561)	(2,494,980)	(3,061,509)
Proceeds from capital grants, subsidies and contributions		1,698,357	1,233,866	1,545,354
Proceeds from disposal of inventory - land held for resale	5(c)	75,000	869,092	167,080
Proceeds from disposal of property, plant and equipment	5(a)	542,556	365,910	547,000
Proceeds on disposal of financial assets at amortised cost - term deposits		(317,343)	(527,851)	
Net cash (used in) investing activities		(3,299,291)	(1,540,389)	(3,277,241)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(108,322)	(103,465)	(103,465)
Net cash (used in) financing activities		(108,322)	(103,465)	(103,465)
Net increase (decrease) in cash held		(3,384,264)	543,744	(3,314,332)
Cash at beginning of year		3,767,359	3,915,716	3,904,241
Cash and cash equivalents at the end of the year	4	**383,095**	**4,459,460**	**589,909**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CORRIGIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
OPERATING ACTIVITIES				
Revenue from operating activities		$	$	$
General rates	2(a)(i)	3,313,554	3,186,075	3,185,550
Rates excluding general rates	2(a)	103,203	98,446	98,446
Grants, subsidies and contributions		1,696,984	3,878,806	1,543,011
Fees and charges	14	839,223	746,733	843,808
Interest revenue	9(a)	328,937	230,789	283,990
Other revenue		111,625	201,889	261,461
Profit on asset disposals	5	240,726	497,027	218,867
Fair value adjustments to financial assets at fair value through profit or loss		2,500	75,558	0
		6,636,752	8,915,323	6,435,133
Expenditure from operating activities				
Employee costs		(3,207,021)	(2,825,759)	(3,045,931)
Materials and contracts		(2,706,509)	(2,696,286)	(2,500,851)
Utility charges		(424,225)	(363,669)	(374,880)
Depreciation	6	(4,603,727)	(4,567,776)	(4,714,278)
Finance costs	9(c)	(46,231)	(51,087)	(51,087)
Insurance		(235,520)	(219,325)	(346,106)
Other expenditure		(207,684)	(201,805)	(216,439)
Loss on asset disposals	5	(112,503)	(29,560)	(235,609)
		(11,543,420)	(10,955,267)	(11,485,181)
Non cash amounts excluded from operating activities	3(c)	4,498,087	4,049,985	4,714,322
Amount attributable to operating activities		**(408,581)**	**2,010,041**	**(335,726)**
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from capital grants, subsidies and contributions		1,698,357	1,233,866	1,545,354
Proceeds from disposal of property, plant and equipment	5(a)	542,556	365,910	547,000
Proceeds from disposal of inventory - land held for resale	5(c)	75,000	869,092	167,080
Proceeds from disposal financial assets at amortised cost - term deposits		(317,343)	(527,851)	
		1,998,570	1,941,017	2,259,434
Outflows from investing activities				
Acquisition of property, plant and equipment	5(a)	(2,347,300)	(986,426)	(2,252,500)
Acquisition of infrastructure	5(b)	(2,950,561)	(2,494,980)	(3,061,509)
Payments for financial assets at amortised cost - term deposits		0	0	
		(5,297,861)	(3,481,406)	(5,314,009)
Non-cash amounts excluded from investing activities	3(d)	317,343	230,789	(1,444)
Amount attributable to investing activities		**(2,981,948)**	**(1,309,600)**	**(3,056,019)**
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	8(a)	360,000	280,753	234,660
		360,000	280,753	234,660
Outflows from financing activities				
Repayment of borrowings	7(a)	(108,322)	(103,465)	(103,465)
Transfers to reserve accounts	8(a)	(677,344)	(617,286)	(427,708)
		(785,666)	(720,751)	(531,173)
Amount attributable to financing activities		**(425,666)**	**(439,998)**	**(296,513)**
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus remaining at the start of the financial year	3	3,816,195	3,555,752	3,688,258
Amount attributable to operating activities		(408,581)	2,010,041	(335,726)
Amount attributable to investing activities		(2,981,948)	(1,309,600)	(3,056,019)
Amount attributable to financing activities		(425,666)	(439,998)	(296,513)
Surplus remaining after the imposition of general rates	3	**0**	**3,816,195**	**0**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CORRIGIN
FOR THE YEAR ENDED 30 JUNE 2027
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1 BASIS OF PREPARATION

The annual budget of the Shire of Corrigin which is a Class 4 local government is a forward-looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2025/26 actual balances
Balances shown in this budget as 2025/26 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures
All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows
Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards
During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.
• *AASB 2026-1 Amendments to Australian Accounting Standards – Disclosures about Uncertainties in the Financial Statements*
• *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
• *AASB 2024-3 Amendments to Australian Accounting Standards - Standards – Annual Improvements Volume 11*
• *AASB 2025-1 Amendments to Australian Accounting Standards – Contracts Referencing Nature-dependent Electricity*
It is not expected these standards will have an impact on the annual budget on initial application.

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:
• *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
• *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
It is not expected these standards will have an impact on the annual budget on initial application.
• *AASB 18 Presentation and Disclosure in Financial Statements*
• *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
These accounting standards will materially change the presentation of the annual financial report and annual budget

Critical accounting estimates and judgements
The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The annual budget is a forward-looking statement and is comprised of management estimates. As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the annual budget.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
• Fair value measurement of assets carried at reportable value including:
• Property, plant and equipment
• Infrastructure
• Expected credit losses on financial assets
• Impairment losses of non-financial assets
• Measurement of employee benefits
• Measurement of provisions

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2026/27 Budgeted rate revenue	2026/27 Budgeted interim rates	2026/27 Budgeted total revenue	2025/26 Actual total revenue	2025/26 Budget total revenue
				$	$	$	$	$	$
(i) General rates									
Townsites	Gross rental valuation	0.099418	420	4,943,853	491,508	4,170	495,678	486,029	483,022
Rural	Unimproved valuation	0.005642	347	499,167,000	2,816,300	1,576	2,817,876	2,700,046	2,702,528
Total general rates			767	504,110,853	3,307,808	5,746	3,313,554	3,186,075	3,185,550
		Minimum							
(ii) Minimum payment		$							
Townsites	Gross rental valuation	530.00	66	112,726	34,980	0	34,980	28,560	28,560
Rural	Unimproved valuation	530.00	21	877,726	11,130	0	11,130	15,810	15,810
Total minimum payments			87	990,452	46,110	0	46,110	44,370	44,370
Total general rates and minimum payments			854	505,101,305	3,353,918	5,746	3,359,664	3,230,445	3,229,920
(iii) Ex-gratia rates									
Co-operative Bulk Handling		0.089570	5	637,415	57,093	0	57,093	54,076	54,076
Total rates					3,411,011	5,746	3,416,757	3,284,521	3,283,996
Instalment plan charges							3,000	2,940	3,250
Instalment plan interest							6,000	5,866	7,500
Late payment of rate or service charge interest							5,050	5,008	9,100
							14,050	13,814	19,850

The Shire did not raise specified area rates for the year ended 30th June 2027.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2026/27 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)
Full amount of rates and charges, including arrears, to be paid on or before 28 August 2026

Option 2 (Four Instalments)
First instalment to be made on or before 28 August 2026, including all arrears and a quarter of the current rates and service charges;

Second instalment to be made on or before 28 October 2026;
Third instalment to be made on or before 04 January 2027; and
Fourth instalment to be made on or before 08 March 2027.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		$	%	%
Option one				
Single full payment	28/08/2026	0	0.0%	11.0%
Option two				
First instalment	28/08/2026	0	0.0%	11.0%
Second instalment	28/10/2026	10	5.5%	11.0%
Third instalment	4/01/2027	10	5.5%	11.0%
Fourth instalment	8/03/2027	10	5.5%	11.0%

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2027.

(d) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2027.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Current assets		$	$	$
Cash and cash equivalents	4	383,095	3,767,359	589,909
Financial assets		5,104,409	4,787,066	4,452,263
Receivables		102,070	208,246	68,435
Inventories		13,996	78,996	77,240
Other assets		1,714	1,714	33,872
		5,605,284	8,843,381	5,221,719
Less: current liabilities				
Trade and other payables		167,548	469,650	(137,850)
Contract liabilities		0	0	(36,154)
Long term borrowings	7	(113,406)	(108,322)	0
Employee provisions		(374,080)	(374,080)	(345,400)
Other provisions		(229,546)	(229,546)	(57,292)
		(549,484)	(242,298)	(576,696)
Net current assets		5,055,800	8,601,083	4,645,023
Less: Total adjustments to net current assets	3(b)	(5,055,800)	(4,784,888)	(4,645,023)
Net current assets used in the Statement of Financial Activity		0	3,816,195	0

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Adjustments to net current assets				
Less: Reserve accounts	8	(5,104,409)	(4,787,066)	(4,643,581)
Less: Current assets not expected to be received at end of year				
- Inventory - land held for resale		0	(65,000)	0
- Rates receivable		(64,797)	(41,144)	36,154
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		113,406	108,322	0
Add: Current liabilities covered by funds held in reserve account				
- Current portion of unspent capital grant/contributions		0	0	(37,596)
Total adjustments to net current assets		(5,055,800)	(4,784,888)	(4,645,023)

EXPLANATION OF DIFFERENCE IN SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency
When calculating the budget deficiency for the purpose of Section 6.2(2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Amounts excluded from operating activities

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
		$	$	$
Less: Profit on asset disposals	5	(240,726)	(497,027)	(218,867)
Less: Fair value adjustments to financial assets at fair value through profit and loss		(2,500)	(75,558)	0
Add: Loss on asset disposals	5	112,503	29,560	235,609
Add: Depreciation	6	4,603,727	4,567,776	4,714,278
Movement in current liabilities associated funds held in reserve account:				
- Current portion of employee benefit provisions		23,818	26,376	(16,698)
Non-cash movements in non-current assets and liabilities:				
- Pensioner deferred rates		1,265	(1,142)	0
Non cash amounts excluded from operating activities		4,498,087	4,049,985	4,714,322

(d) Amounts excluded from investing activities

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Movement in current liabilities associated with restricted cash:				
- Capital grant/contributions		0	0	(1,444)
Reconciling item - movement between current assets:				
- Financial assets at amortised cost - term deposits		317,343	230,789	0
Non cash amounts excluded from investing activities		317,343	230,789	(1,444)

3. NET CURRENT ASSETS (CONTINUED)

(e) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES
Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES
General
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

INVENTORY - LAND HELD FOR RESALE
Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

SUPERANNUATION
The Shire contributes to a number of superannuation funds on behalf of employees and council members. All funds to which the Shire contributes are defined contribution plans.

GOODS AND SERVICES TAX (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short-term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS
Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS
Short-term employee benefits
Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.
The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits
Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT ASSETS
Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

4. RECONCILIATION OF CASH

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
		$	$	$
Cash and cash equivalents		383,095	3,767,359	589,909
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
Cash and cash equivalents		0	0	191,318
Restricted financial assets at amortised cost - term deposits		5,104,409	4,787,066	4,452,263
		5,104,409	4,787,066	4,643,581
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Reserve accounts	8	5,104,409	4,787,066	4,643,581
Contract liabilities		0	0	
Total restricted financial assets		5,104,409	4,787,066	4,643,581

(b) Reconciliation of net cash provided by operating activities

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Net result		(3,208,311)	(113,977)	(3,504,694)
Non-cash items:				
Depreciation	6	4,603,727	4,567,776	4,714,278
(Profit)/loss on sale of assets	5	(128,223)	(467,467)	16,742
Adjustments to fair value of financial assets at fair value through profit and loss		(2,500)	(75,558)	0
Changes in assets and liabilities:				
(Increase)/decrease in receivables		104,911	(15,560)	108,386
Decrease in inventories		50,000	53,807	12,920
Decrease in other assets		0	297,763	271,991
Increase/(decrease) in trade and other payables		302,102	(825,319)	(7,895)
(Decrease) in employee related provisions		0	(1)	
Capital grants, subsidies and contributions		(1,698,357)	(1,233,866)	(1,545,354)
Net cash provided by operating activities		23,349	2,187,598	66,374

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are shown as short-term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST
The Shire classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

5. PROPERTY, PLANT AND EQUIPMENT

	2026/27 Budget					2025/26 Actual					2025/26 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Buildings - non-specialised	245,000	(102,526)	0	0	(102,526)	67,695	(114,560)	85,000	0	(29,560)	370,000	(239,609)	85,000	0	(154,609)
Furniture and equipment	55,000	0	0	0	0	69,695	0	0	0	0	107,500	0	0	0	0
Plant and equipment	2,047,300	(311,807)	542,556	240,726	(9,977)	849,036	(102,975)	280,910	177,935	0	1,775,000	(243,133)	462,000	218,867	0
Total	2,347,300	(414,333)	542,556	240,726	(112,503)	986,426	(217,535)	365,910	177,935	(29,560)	2,252,500	(482,742)	547,000	218,867	(154,609)
(b) Infrastructure															
Infrastructure - roads	2,673,461	0	0	0	0	1,976,642	0	0	0	0	2,279,009	0	0	0	0
Infrastructure - parks and ovals	140,000	0	0	0	0	448,442	0	0	0	0	620,000	(81,000)	0	0	(81,000)
Other infrastructure - Other	137,100	0	0	0	0	69,896	0	0	0	0	162,500	0	0	0	0
Total	2,950,561	0	0	0	0	2,494,980	0	0	0	0	3,061,509	(81,000)	0	0	(81,000)
(c) Inventory - Land held for resale															
Cost of acquisition	0	(65,000)	75,000	10,000	0	0	(550,000)	869,092	319,092	0	0	(100,000)	167,080	67,080	0
	0	(65,000)	75,000	10,000	0	0	(550,000)	869,092	319,092	0	0	(100,000)	167,080	67,080	0
Total	5,297,861	(479,333)	617,556	250,726	(112,503)	3,481,406	(767,535)	1,235,002	497,027	(29,560)	5,314,009	(663,742)	714,080	285,947	(235,609)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS
Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)* . These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. DEPRECIATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Class			
Buildings - non-specialised	528,767	528,129	569,540
Furniture and equipment	69,518	69,524	63,899
Plant and equipment	601,509	561,908	518,284
Infrastructure - roads	2,312,867	2,317,024	2,403,152
Infrastructure - footpaths	71,909	71,820	78,349
Infrastructure - drainage	503,624	502,997	548,724
Infrastructure - parks and ovals	206,344	207,411	198,379
Other infrastructure - Other	309,189	308,963	333,951
	4,603,727	4,567,776	4,714,278
By Program			
Governance	1,279	1,277	1,392
Law, order, public safety	60,238	8,847	555
Health	62,426	62,343	58,097
Education and welfare	64,383	64,301	69,829
Housing	72,943	72,855	79,111
Community amenities	21,605	21,574	23,144
Recreation and culture	659,196	659,967	677,745
Transport	2,967,485	2,970,825	3,116,373
Economic services	84,262	84,154	91,805
Other property and services	609,910	621,633	596,227
	4,603,727	4,567,776	4,714,278

MATERIAL ACCOUNTING POLICIES

DEPRECIATION
The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 120 years
Furniture and equipment	3 to 15 years
Plant and equipment	2 to 25 years
Infrastructure - roads	15 to 80 years
Infrastructure - footpaths	30 to 40 years
Infrastructure - drainage	30 to 50 years
Infrastructure - parks and ovals	5 to 50 years
Other infrastructure - Other	5 to 50 years

AMORTISATION
The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2026	2026/27 Budget New Loans	2026/27 Budget Principal Repayments	Budget Principal outstanding 30 June 2027	2026/27 Budget Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Loans	2025/26 Actual Principal Repayments	Actual Principal outstanding 30 June 2026	2025/26 Actual Interest Repayments	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments
				$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Community Recreation & Events Centre	102	WATC	4.6%	1,023,119		(108,322)	914,797	(46,231)	1,126,584		(103,465)	1,023,119	(51,087)	1,126,584	0	(103,465)	1,023,119	(51,087)
				1,023,119	0	(108,322)	914,797	(46,231)	1,126,584	0	(103,465)	1,023,119	(51,087)	1,126,584	0	(103,465)	1,023,119	(51,087)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

7. BORROWINGS (CONTINUED)

(b) New borrowings - 2026/27

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2027

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2026 nor is it expected to have unspent borrowing funds as at 30th June 2027.

(d) Credit Facilities

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	100,000	100,000	100,000
Bank overdraft at balance date	0	0	0
Credit card limit	20,000	20,000	20,000
Credit card balance at balance date	0	(104)	0
Total amount of credit unused	120,000	119,896	120,000
Loan facilities			
Loan facilities in use at balance date	914,797	1,023,119	1,023,119

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS
The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short-term nature.
Borrowings fair values are based on discounted cash flows using a current borrowing rate.

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2026/27 Budget				2025/26 Actual				2025/26 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	$	$	$	$	$	$	$	$	$	$	$	$
Restricted by council												
(a) Employee Entitlement Reserve	240,239	23,818	0	264,057	231,168	19,071	(10,000)	240,239	231,168	19,069	0	250,237
(b) Housing Reserve	507,153	129,171	0	636,324	478,383	28,770	0	507,153	478,383	28,771	0	507,154
(c) Office Equipment Reserve	164,390	9,455	(10,000)	163,845	153,372	11,018	0	164,390	153,372	11,018	0	164,390
(d) Plant Replacement Reserve	1,525,732	87,757	(350,000)	1,263,489	1,490,691	58,491	(23,450)	1,525,732	1,490,691	78,491	0	1,569,182
(e) Swimming Pool Reserve	296,740	67,068	0	363,808	280,725	0	16,015	296,740	280,725	16,015	0	296,740
(f) Roadworks Reserve	274,549	65,792	0	340,341	291,759	11,448	(28,658)	274,549	291,759	11,448	0	303,207
(g) Land Subdivision Reserve	574,962	45,071	0	620,033	271,631	303,331	0	574,962	271,631	77,738	0	349,369
(h) Townscape Reserve	0	0	0	0	20,048	787	(20,835)	0	20,048	787	(20,835)	0
(i) Medical Reserve	105,035	11,042	0	116,077	91,447	13,588	0	105,035	91,447	13,588	0	105,035
(j) LGCHP Long Term Maintenance Reserve	4,140	238	0	4,378	18,418	722	(15,000)	4,140	18,418	723	(15,000)	4,141
(k) Rockview Reserve	13,588	782	0	14,370	12,113	1,475	0	13,588	12,113	1,475	0	13,588
(l) Senior Citizens Reserve	62,644	13,603	0	76,247	60,279	2,365	0	62,644	60,279	2,365	0	62,644
(m) Town Hall Reserve	102,908	10,919	0	113,827	94,211	8,697	0	102,908	94,211	8,697	0	102,908
(n) Recreation & Events Centre and Surrounds Reserve	573,503	82,986	0	656,489	542,227	31,276	0	573,503	542,227	31,276	0	573,503
(o) Bendering Tip Reserve	137,559	17,912	0	155,471	122,743	14,816	0	137,559	122,743	14,816	0	137,559
(p) Grants & Contributions Reserve	0	0	0	0	191,318	7,507	(198,825)	0	191,318	7,507	(198,825)	0
(q) Information Technology and Software Reserve	203,924	111,729	0	315,653	100,000	103,924	0	203,924	100,000	103,924	0	203,924
	4,787,066	677,344	(360,000)	5,104,409	4,450,533	617,286	(280,753)	4,787,066	4,450,533	427,708	(234,660)	4,643,581

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by legislation		
Restricted by council		
(a) Employee Entitlement Reserve	Ongoing	To be used to fund employee entitlement requirements.
(b) Housing Reserve	Ongoing	To be used for the construction and maintenance of staff housing and other housing.
(c) Office Equipment Reserve	Ongoing	To be used for the purchase of office equipment.
(d) Plant Replacement Reserve	Ongoing	To be used for the purchase of major plant items
(e) Swimming Pool Reserve	Ongoing	To be used for the construction and maintenance of the swimming pool facility.
(f) Roadworks Reserve	Ongoing	To be used to fund the construction of roads and or verge/footpaths within the Shire of Corrigin.
(g) Land Subdivision Reserve	Ongoing	To be used to fund the purchase and development of land for subdivision and other purposes that benefits the community.
(h) Townscape Reserve	June 2026	To be used for the continual upgrade of townscape facilities and support the small business grants in improving main street
(i) Medical Reserve	Ongoing	To be used for the continual upgrade of medical facilities with the Shire of Corrigin.
(j) LGCHP Long Term Maintenance Reserve	Ongoing	To be used to fund the long term maintenance of the joint venture housing.
(k) Rockview Reserve	Ongoing	To be used to fund the development of the Rockview land project.
(l) Senior Citizens Reserve	Ongoing	To be used for the construction of aged care accommodation and facilities within Corrigin.
(m) Town Hall Reserve	Ongoing	To be used for the planning, maintenance and upgrade of the Corrigin Town Hall building.
(n) Recreation & Events Centre and Surrounds Reserve	Ongoing	To be used for the planning, maintenance and upgrade of the Recreation and Events Centre and surrounding area.
(o) Bendering Tip Reserve	Ongoing	To be used for the continual upgrade and expansion of the Bendering Tip site.
(p) Grants & Contributions Reserve	Ongoing	To be used to quarantine any unspent grant and contribution funds received during the financial year until funds are required.
(q) Information Technology and Software Reserve	June 2027	To be used to fund the upgrade of major information technology hardware and infrastructure and Enterprise Resource Planning software

9. OTHER INFORMATION

The net result includes as revenues	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
(a) Interest earnings			
Investments	317,837	219,915	267,190
Late payment of fees and charges *	50	0	200
Other interest revenue	11,050	10,874	16,600
	328,937	230,789	283,990

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 11%.

The net result includes as expenses	2026/27 Budget	2025/26 Actual	2025/26 Budget
(b) Auditors remuneration			
Audit services	45,000	42,766	45,000
Other services	5,000	3,600	5,000
	50,000	46,366	50,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	46,231	51,087	51,087
	46,231	51,087	51,087

10. COUNCIL MEMBERS REMUNERATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
President - Cr Jacobs - Oct 2025 to Jun 2026			
President's allowance	8,480	6,000	6,000
Meeting attendance fees	8,480	6,000	6,000
Other expenses inc training, accommodation, conference	3,932	4,045	1,922
Annual allowance for ICT expenses	1,000	750	750
Travel expenses	642	0	375
Superannuation contribution payments	2,035	0	1,440
	24,569	16,795	16,487
President - Cr Hickey - Jul 2025 to Sep 2026			
President's allowance	0	2,000	2,000
Meeting attendance fees	0	2,000	2,000
Other expenses inc training, accommodation, conference	0	458	643
Annual allowance for ICT expenses		250	250
Travel expenses	0	0	125
Superannuation contribution payments	0	221	480
	0	4,929	5,498
Deputy President - Cr Leach Oct 2025 to Jun 2026			
Deputy President's allowance	2,120	1,500	1,500
Meeting attendance fees	4,770	3,375	3,375
Other expenses inc training, accommodation, conference	3,928	0	1,922
Annual allowance for ICT expenses	1,000	750	750
Travel expenses	643	351	375
Superannuation contribution payments	827	540	585
	13,288	6,516	8,507
Deputy President - Cr Jacobs - Jul 2025 to Sep 2025			
Deputy President's allowance	0	500	500
Meeting attendance fees	0	1,125	1,125
Other expenses inc training, accommodation, conference	0	2,718	643
Annual allowance for ICT expenses	0	250	250
Travel expenses	0	0	125
Superannuation contribution payments	0	0	195
	0	4,593	2,838
Council member - Cr Leach - Jul 2025 to Sep 2025			
Meeting attendance fees	0	1,125	1,125
Other expenses inc training, accommodation, conference	0	2,656	643
Annual allowance for ICT expenses	0	250	250
Travel expenses	0	0	125
Superannuation contribution payments	0	180	270
	0	4,211	2,413
Council member - Cr Hickey -Oct 2025 to Jun 2026			
Meeting attendance fees	4,770	3,375	3,375
Other expenses inc training, accommodation, conference	3,928	1,372	1,972
Annual allowance for ICT expenses	1,000	750	750
Travel expenses	643	0	375
Superannuation contribution payments	572	664	270
	10,913	6,161	6,742
Council member - Cr Talbot - Oct 2025 to Jun 2026			
Meeting attendance fees	4,770	3,375	3,375
Other expenses inc training, accommodation, conference	3,928	2,310	2,563
Annual allowance for ICT expenses	1,000	750	750
Travel expenses	643	1,079	375
Superannuation contribution payments	572	405	405
	10,913	7,919	7,468
Council member - Cr Dickinson - Jul 25 to Jun 2026			
Meeting attendance fees	4,770	4,500	4,500
Other expenses inc training, accommodation, conference	3,928	0	2,564
Annual allowance for ICT expenses	1,000	1,000	1,000
Travel expenses	643	0	500
Superannuation contribution payments	572	0	540
	10,913	5,500	9,104

10. COUNCIL MEMBERS REMUNERATION

Council member - Cr Smith- Oct 2025 to Jun 2026			
Meeting attendance fees	4,770	3,375	3,375
Other expenses inc training, accommodation, conference	3,928	240	1,921
Annual allowance for ICT expenses	1,000	750	750
Travel expenses	643	0	375
Superannuation contribution payments	572	405	405
	10,913	4,770	6,826
Council member Cr Dyer- Oct 2025 to Jun 2026			
Meeting attendance fees	4,770	3,375	3,375
Other expenses inc training, accommodation, conference	3,928	2,770	1,921
Annual allowance for ICT expenses	1,000	750	750
Travel expenses	643	0	375
Superannuation contribution payments	572	405	405
	10,913	7,300	6,826
Council member Cr Weguelin - Jul 2025 to Sep 2025			
Meeting attendance fees	0	1,125	1,125
Annual allowance for ICT expenses	0	250	250
Travel expenses	0	0	125
Superannuation contribution payments	0	0	135
	0	1,375	1,635
Council member Cr Fare - Jul 2025 to Sep 2025			
Meeting attendance fees	0	1,125	1,125
Other expenses inc training, accommodation, conference	0	2,513	643
Annual allowance for ICT expenses	0	250	250
Travel expenses	0	0	125
Superannuation contribution payments	0	0	135
	0	3,888	2,278
Council member Vacant - Jul 2025 to Sep 2025			
Meeting attendance fees	0	0	1,125
Other expenses inc training, accommodation, conference	0	0	643
Annual allowance for ICT expenses	0	0	250
Travel expenses	0	0	125
Superannuation contribution payments	0	0	135
	0	0	2,278
Total Council Member Remuneration	92,424	73,957	78,900
President's allowance	8,480	8,000	8,000
Deputy President's allowance	2,120	2,000	2,000
Meeting attendance fees	37,100	33,875	35,000
Other expenses inc training, accommodation, conference	27,500	19,082	18,000
Annual allowance for ICT expenses	7,000	6,750	7,000
Travel expenses	4,500	1,430	3,500
Superannuation contribution payments	5,724	2,820	5,400
	92,424	73,957	78,900

Council has endorsed an allocation of $5,100 in the budget for meeting attendance fees and travel expenses for the Presiding Member and/or Deputy Presiding Member of the Audit, Risk and Improvement Committee.

11. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2026	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2027
	$	$	$	$
Community Funds Held	102,912	20,000	(10,000)	112,912
Edna Stevenson Educational Trust	844,609	20,000	(10,000)	854,609
Police Licensing	1,743	587,733	(589,476)	0
Westrail Bus Ticketing	134	950	(950)	134
	949,398	628,683	(610,426)	967,655

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES
All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.
Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS
All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS
Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under *Division 6 of Part 6 of the Local* Government Act 1995. Regulation 54 of the Local Government *(Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE
Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL
Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS
All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.
Note: *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)
Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS
Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

12. REVENUE AND EXPENDITURE (CONTINUED)

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/ Warranties	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods

13. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

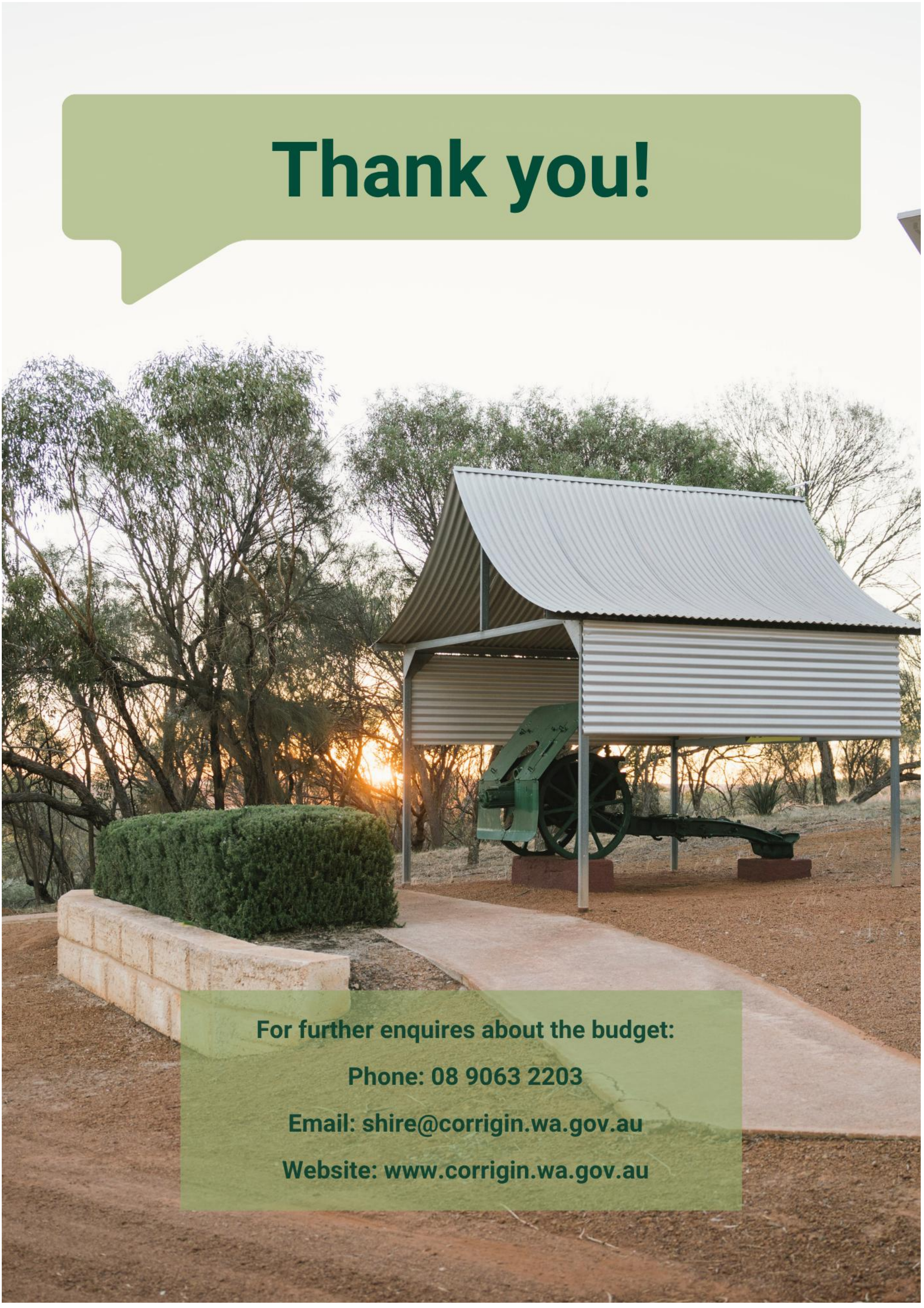
OBJECTIVE	ACTIVITIES
Governance To provide a decision making process for the efficient allocation of scarce resources	Administration and operation of facilities and services to members of council; other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.
General purpose funding To collect revenue to allow for the provision of services	Rates, general purpose government grants and interest revenue
Law, order, public safety To provide services to help ensure a safer and environmentally conscious community	Supervision and enforcement of various Acts, regulations and by-laws relating to fire prevention, animal control and other aspects of public safety including emergency services
Health To provide an operational framework for environmental and community health	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance. Administration of the RoeROC health scheme and provision of various medical facilities.
Education and welfare Provide services to the elderly, children, youth and disadvantaged	Maintenance of the child minding and playgroup facility. Assistance with the occasional Day care centre and playgroup as well as donations to other voluntary services. Provision and/or support of community care programs and youth services and provision of services provided by the Community Resource Centre
Housing To provide and maintain staff and rental housing	Provision and maintenance of staff, aged, rental and joint venture housing
Community amenities To provide services required by the community	Rubbish collection services, operation of rubbish disposal sites, litter control, administration of town planning schemes. Administration and maintenance of cemetery and public conveniences and Shire water drainage and community bus.
Recreation and culture To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community	Maintenance of public halls, aquatic centres, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens, reserves and playgrounds. Provision of library services and the support of other heritage and cultural facilities and services.
Transport To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, airstrip, bridges and traffic control. Cleaning of streets and maintenance of street trees, street lighting, etc. Provision of police licensing services.
Economic services To help promote the shire and its economic wellbeing.	The regulation and provision of tourism, area promotion, building control and noxious weeds.
Other property and services To monitor and control council's overhead operating accounts	Private works, plant repair and operation costs, public works overheads and administration costs.

14. FEES AND CHARGES

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Program:			
Governance	50	63	0
General purpose funding	15,000	10,027	19,750
Law, order, public safety	8,750	10,248	10,400
Health	12,225	19,405	19,000
Education and welfare	22,850	16,892	20,650
Housing	204,830	167,131	178,064
Community amenities	342,031	323,985	335,404
Recreation and culture	49,580	47,568	48,180
Transport	32,900	32,937	33,300
Economic services	103,157	83,103	128,560
Other property and services	47,850	35,374	50,500
	839,223	746,733	843,808

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

Thank you!



For further enquires about the budget:

Phone: 08 9063 2203

Email: shire@corrigin.wa.gov.au

Website: www.corrigin.wa.gov.au