

SHIRE OF CORRIGIN

Long Term Financial Plan 2025/26 - 2035/36



9 Lynch Street, PO Box 221, Corrigin WA 6375

(08) 9063 2203

shire@corrigin.wa.gov.au

www.corrigin.wa.gov.au

Discover the vibrant local culture and beauty of Corrigin, where rolling landscapes meet the charm of a welcoming community.

Shire of Corrigin - Long Term Financial Plan

For the Period 2024-25 to 2034-35

Contents	Page
Background	3
Model Assumptions	5
Plan Narrative	7
Historical Snapshot	19
Summary of Results	20
Statement of Financial Activity by Nature & Type	21
Statement of Comprehensive Income by Reporting Program	22
Statement of Financial Position	23
New Initiatives	24
Supporting Schedules	
Net Current Assets Used in the Statement of Financial Activity	26
Movements in Cash and Cash Equivalents	27
Reserves	28
Movements in Property, Plant and Equipment	30
Asset Management Plan Summary	31
Loans	32

Shire of Corrigin - Long Term Financial Plan

Background

Introduction

This Long Term Financial Plan (the Plan) has been prepared for the Shire of Corrigin.

Underlying the forecasts in the Plan are based a series of assumptions, which are detailed in pages 5 & 6. The model has been developed to easily change these assumptions and then see the impact of these changes on the financial activity.

Key Inputs

The Corporate Business Plan

Activities from the recently approved Council Plan have been incorporated into the model.

Advice from Senior Staff

Senior staff have provided valuable guidance and input around the key assumptions and access to the relevant input data.

Financial Data Inputs

The Plan applies the financial data from the 2023-24 Annual Financial Statements, the 2024-25 Budget and the 2025-26 Budget. The 2025-26 Budget is used as the baseline for much of the operational forecasts. Forecasts of financial activity are for the financial years 2026-27 to 2035-36, a 10 year forecast (the Plan Period).

What the Plan Tells Us

The Plan Narrative provides a comprehensive story of the forecast financial performance over the Plan Period, based on the model assumptions. It also identifies the amount of savings required or additional funds available year by year over the Plan Period.

Capacity to Maintain Cash Balances

A key principle factored into the development of the Plan is the maintenance of cash balances to ensure that the Shire can pay its commitments when they fall due. An analysis of cash movements and balances is on Page 27.

Reserves

Reserves have been adjusted so that there are sufficient funds in them to meet expenditure requirements when needed.

Shire of Corrigin - Long Term Financial Plan Background

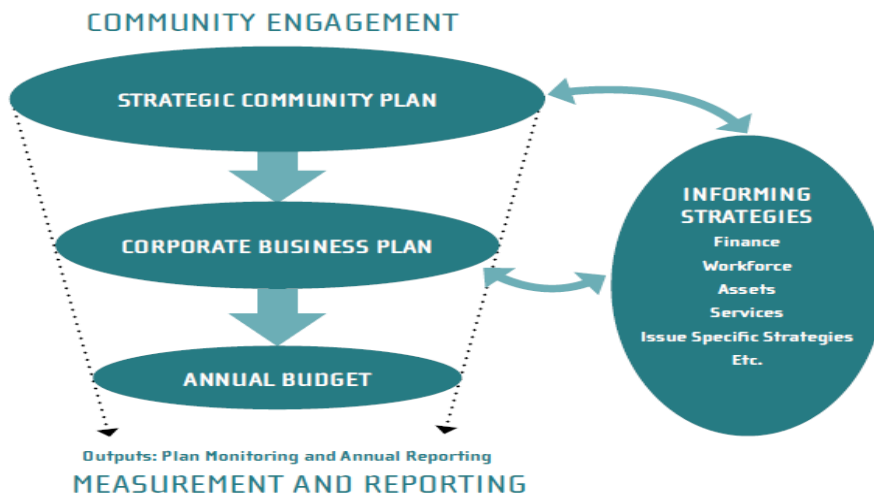
The Integrated Planning and Reporting Framework and Guidelines (IPRF) were developed in 2010 as part of the State Government's Local Government Reform Program. The IPRF was developed to give local governments a framework for establishing local priorities and to link this information to operational functions.

The key elements of the IPRF are:

The Strategic Community Plan which establishes the community's vision for the local government's future and its aspirations and service expectations over a 10 + year time frame

The Corporate Business Plan, which is an internal business planning tool that translates the Strategic Community Plan priorities into operations using the resources available, and is done on a 4 yearly basis

The elements of the IPRF are:



Other plans that inform the IPRF are the Workforce Management Plan (WMP), Asset Management Plan (AMP) and Long-Term Financial Plan.

The Long-Term Financial Plan presents a financial analysis of strategic objectives defined in the integrated planning framework documents. It is an integral part of Council's strategic planning process and provides the resourcing capability to implement the Strategic Community Plan and Corporate Business Plan. The Asset Management and Workforce Plans have informed the Long-Term Financial Plan by providing key asset requirements and the people required to provide services to be delivered to the community.

The Long-Term Financial Plan provides a guide and establishes a framework for decision making and an insight to the financial sustainability of the Council, by addressing the operating and capital requirements anticipated over the next ten years.

Consistent with the Strategic Community Plan, the Long-Term Financial Plan covers a 10-year term. Financial planning over this horizon is difficult and relies on a variety of assumptions that may be subject to change during this period. The LTFP will therefore be closely monitored, and regularly revised, to reflect these changing circumstances.

The benefits of a Long-Term Financial Plan include:

- Good financial management process, gives the Council visibility around its medium to long-term financial position
- Identifies potential financial risks that can be addressed early
- Provides relevant financial information for future decision making

Shire of Corrigin - Long Term Financial Plan

Model Assumptions

Introduction

The Plan has been developed using a series of assumptions, which are detailed in pages 6 & 7. The model has been developed to change these assumptions and then see the impact of these changes on the financial activity.

Key Inputs

Council Plan

Activities from the approved Council Plan have been incorporated into the model.

The Asset Management Plan

The most recent Resource Plan was prepared in 2022. This has been used in part to project the capital expenditure program during the Plan Period. The most recent Plant Replacement Program has been used to forecast the purchase of major plant items and proceeds from disposal, and the most recent Road Renewal Program has been used to forecast infrastructure expenditure.

Advice from Senior Staff

Senior staff and the Council have provided valuable guidance and input around the key assumptions and access to the relevant input data.

Macro Level Assumptions

Financial Data Inputs

The Plan applies the financial data from the 2023-24 Annual Financial Statements, the 2024-25 Budget and the 2025-26 Budget. The 2025-26 Budget is used as the baseline for much of the operational forecasts. Forecasts of financial activity are for the financial years 2026-27 to 2035-36, a 10 year forecast (the Plan Period).

Rates

Rates have been set to increase by 4.00% over the Plan Period. This aligns with average annual increases in recent years.

Closing Surplus/(Deficit)

The model has been developed to ensure that the closing surplus/(deficit) is \$0 at each year end. This is consistent with current budgeting practice in the sector.

Capacity to Maintain Cash Balances

A key principle factored into the development of the Plan is the maintenance of cash balances to ensure that the Shire can pay its commitments when they fall due. An analysis of cash movements and balances is on Page 27.

Reserves

Reserves have been adjusted so that there are sufficient funds in them to meet expenditure requirements when needed.

Loans

The loan currently in place with the Western Australian Treasury Corporation has prescribed interest and principal repayments that are applied (refer the Loans note for details).

Shire of Corrigin - Long Term Financial Plan

Model Assumptions

Category	Comments	Budget 25-26	Forecast 26-27	Forecast 27-28	Forecast 28-29	Forecast 29-30	Forecast 30-31	Forecast 31-32	Forecast 32-33	Forecast 33-34	Forecast 34-35
Revenue from operating activities											
Rates	A consistent rate has been applied. The average increase in recent years has been above 4%.	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Operating Grants, Subsidies And Contributions	WALGA - Combined index	3.30%	3.00%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
Profit On Asset Disposal	WALGA - Combined index	3.30%	3.00%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
Fees & Charges	Investments Interest Rate	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Interest Earnings	WALGA - Combined index	3.30%	3.00%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
Expenditure from operating activities											
Employee costs	WALGA - Employees index	3.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Materials and contracts	WALGA - Materials and contracts Index	3.80%	3.50%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Utility charges	WALGA - Utilities index	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Depreciation on non-current assets	Based on the asset holding as per the Asset Management Plan using relevant depreciation rates										
Interest expenses	As per the current loans with WATC										
Insurance expenses	WALGA - Insurance index	6.00%	4.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Other expenditure	WALGA - Combined index	3.30%	3.00%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
Loss on asset disposals	Not applicable, all disposed assets are fully depreciated.										
Investing activities											
Capital grants, subsidies and contributions	WALGA - Combined index	3.30%	3.00%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
Proceeds from disposal of assets	As per the Asset Management Plan										
Financing activities											
Repayment of borrowings	Refer the Loans Table										
Proceeds from new borrowings	Refer the Loans Table										
Transfers to reserves	Refer the Reserves Table										
Transfers from reserves	Refer the Reserves Table										

Shire of Corrigin - Long Term Financial Plan

Plan Narrative

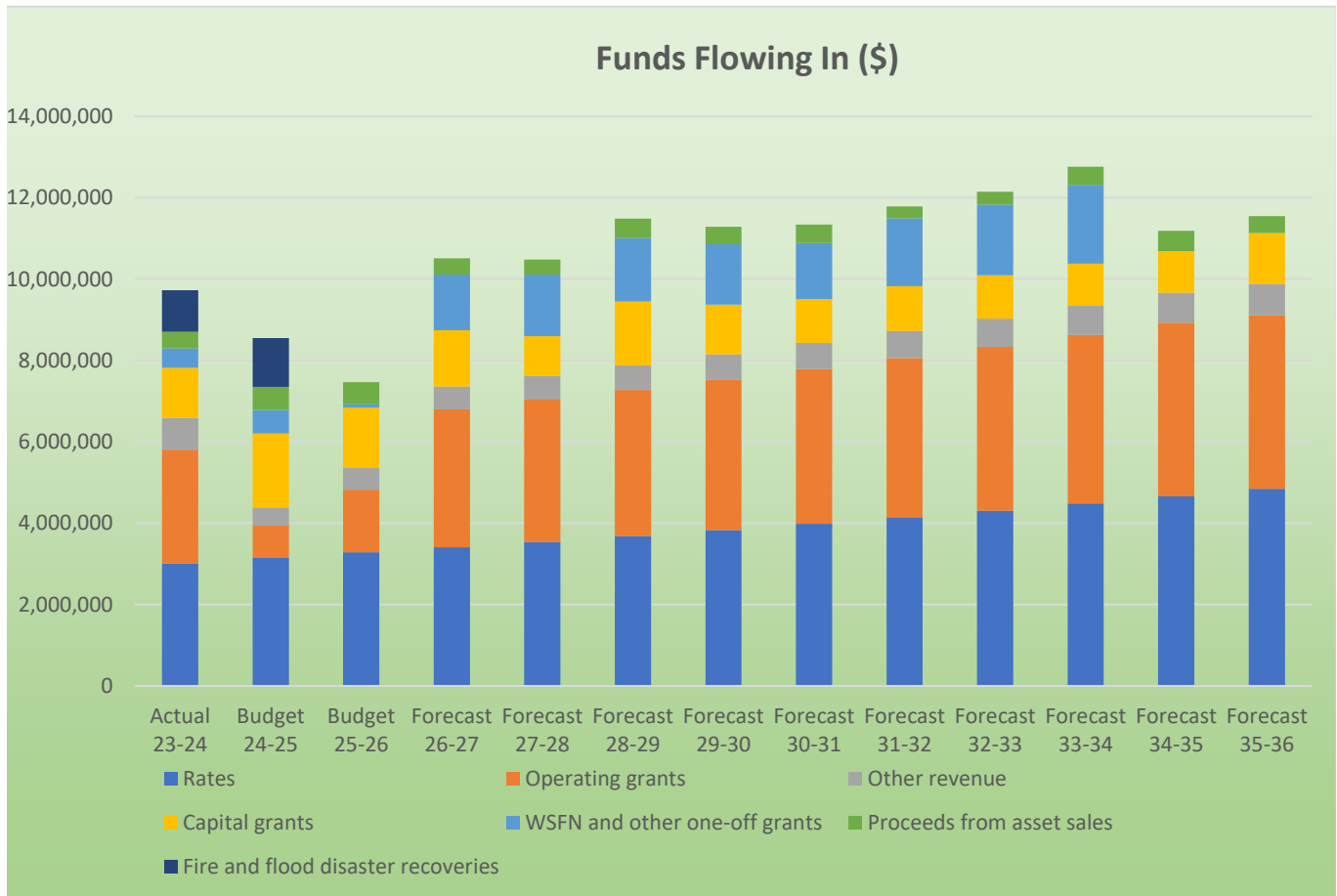
This Plan has been developed to tell a story about the Council's ability to fund its service delivery requirements over a 10 year period from 2026-27 to 2035-36. The 2025-26 Budget has recently been approved by Council and is used as the basis for the 2025-26 numbers.

The model used to generate the amounts is based on a series of assumptions that are detailed in pages 5-6.

What The Plan Tells Us

Funds Flowing In (operating, investing and financing)

Funds flowing in during the Plan Period are reflected in the graph below.



The funds flowing in in 2023-24 and 2024-25 were impacted by the following:

- Capital grants of \$0.478m, in 2023-24 and \$0.575m in 2024-25 related to the Wheatbelt Secondary Freight Network (WSFN) program. These grants were offset by capital expenditure
- Other revenue of \$1.022m in 2023-24 and \$1.195m in 2024-25 related to recoveries after the 2022 fires

There are no revenue amounts factored in for these in the Plan Period.

Shire of Corrigin - Long Term Financial Plan

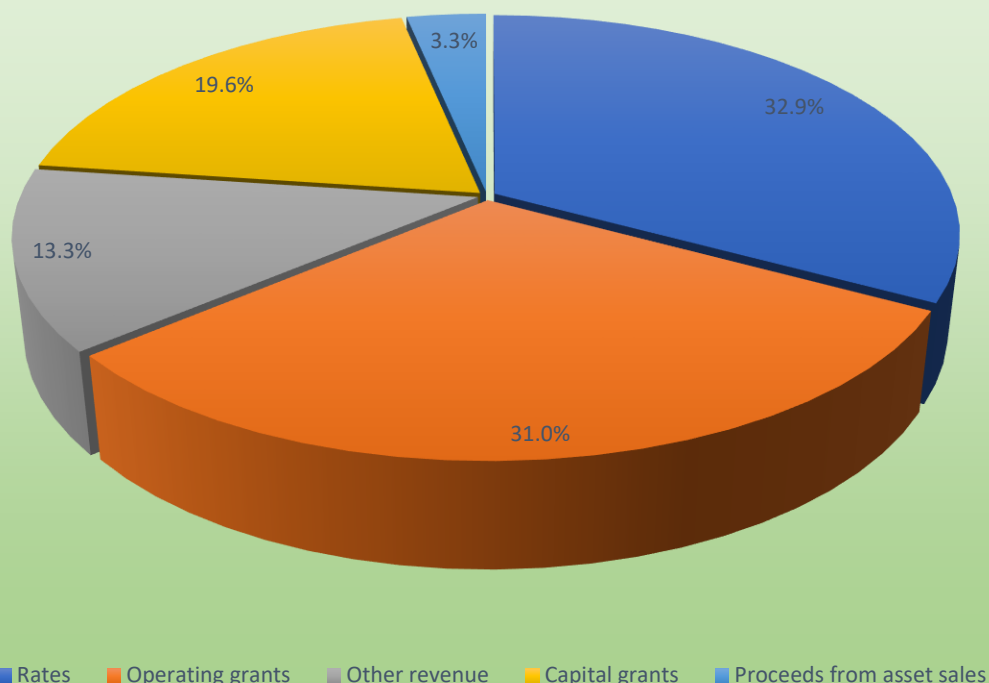
Plan Narrative

Funds flowing in during the Plan Period move from \$11.381m in 2026-27 to 12.674m in 2035-36. The annual average increase (ex WSFN and other 1-off grants) is 2.6%.

The following are key in understanding the total of funds flowing in:

- Rates contribute on average 33.0% of total inflows during the Plan Period, moving from \$3.284m in 2026-27 to \$4.848m in 2035-36. The annual increase to rates has been set 4.0% which is in keeping with historical movements
- Capital grants include those from Roads to Recovery, Regional Roads Group, WSFN and other recreational grants. These grants contribute 20.5% of total fund inflows and are tied to capital expenditure activities.
- Operating grants received move from \$3.392m in 2026-27 to \$4.264m in 2035-36, and contribute on average 31.0% of total funds in over the Plan Period. The bulk of these grants are financial assistance grants and Main Roads contributions.
- Other revenue includes fees and charges, interest and other sundry amounts, and contributes on average 13.3% to total fund inflows, moving from \$1.434m in 2026-27 to \$1.893m in 2035-36.
- Proceeds from asset sales relate to amounts received from the sale of plant and equipment as identified in the plant replacement program.
- Transfers from reserves have been recognised to fund plant purchases and roadworks. Refer the Reserves assessment below.
- No new loans have been added during the Plan Period. The existing loan relating to the Corrigin Recreation and Events Centre is due to expire in 2034.

Fund Inflows by % Over the Plan Period

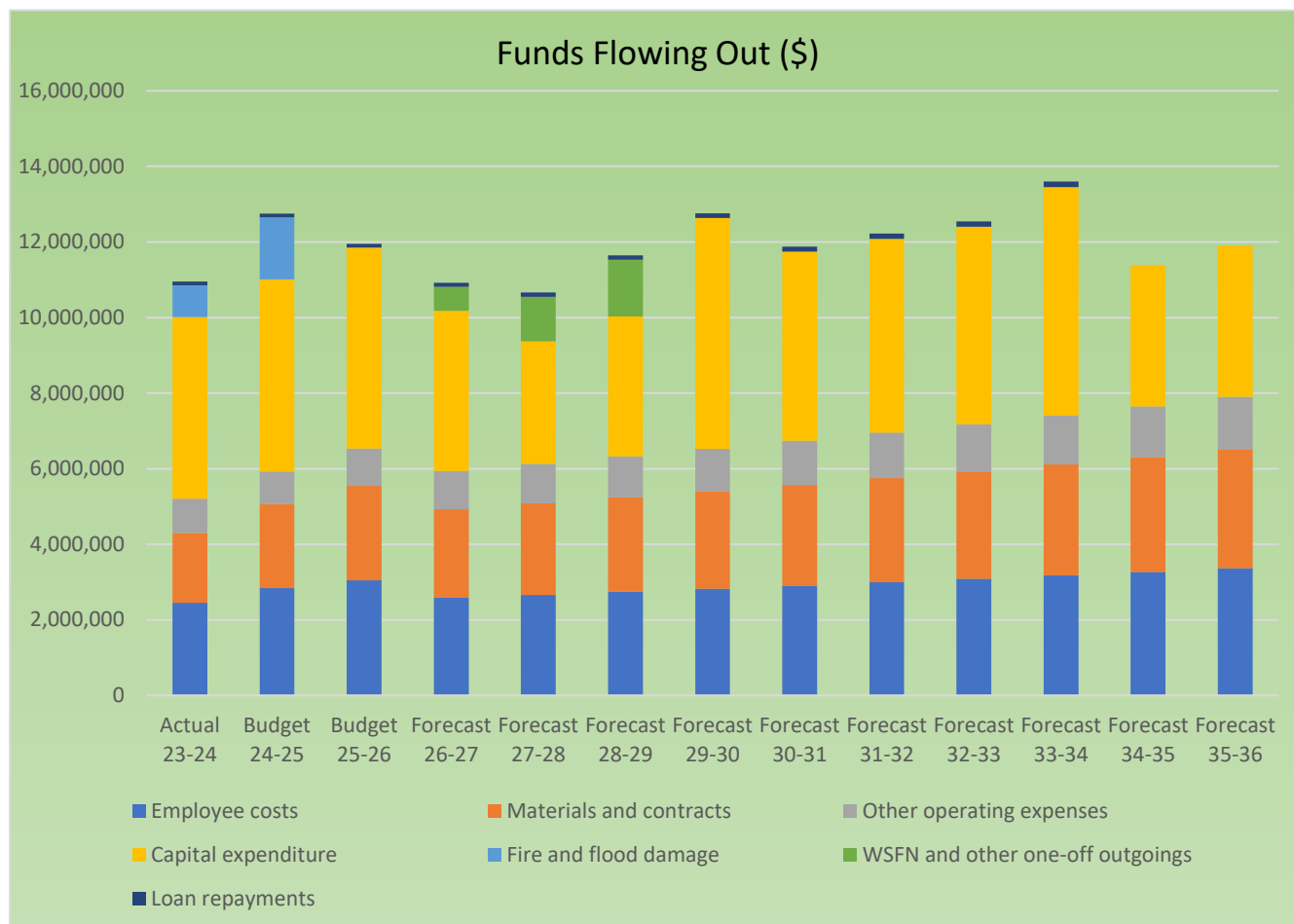


Shire of Corrigin - Long Term Financial Plan

Plan Narrative

Funds Flowing Out (operating, investing and financing)

Funds flowing out during the Plan Period are reflected in the graph below.



Total funds flowing out during 2023-24 and 2024-25 included capital amounts for flood and fire damage repair of \$0.838m and \$1.640m respectively. Grant funding has been provided to assist with the costs. No provisions for expenditure have been factored in to the Period Plan as works will be finalised by 30 June 2025.

During the Plan Period, total funds going out move from \$10.918m in 2026-27 to \$11.900m in 2035-36. During the period, operating costs go up by on average 2.6% per annum and capital costs go down from \$4.168m in 2025-26 to \$2.687m in 2034-35.

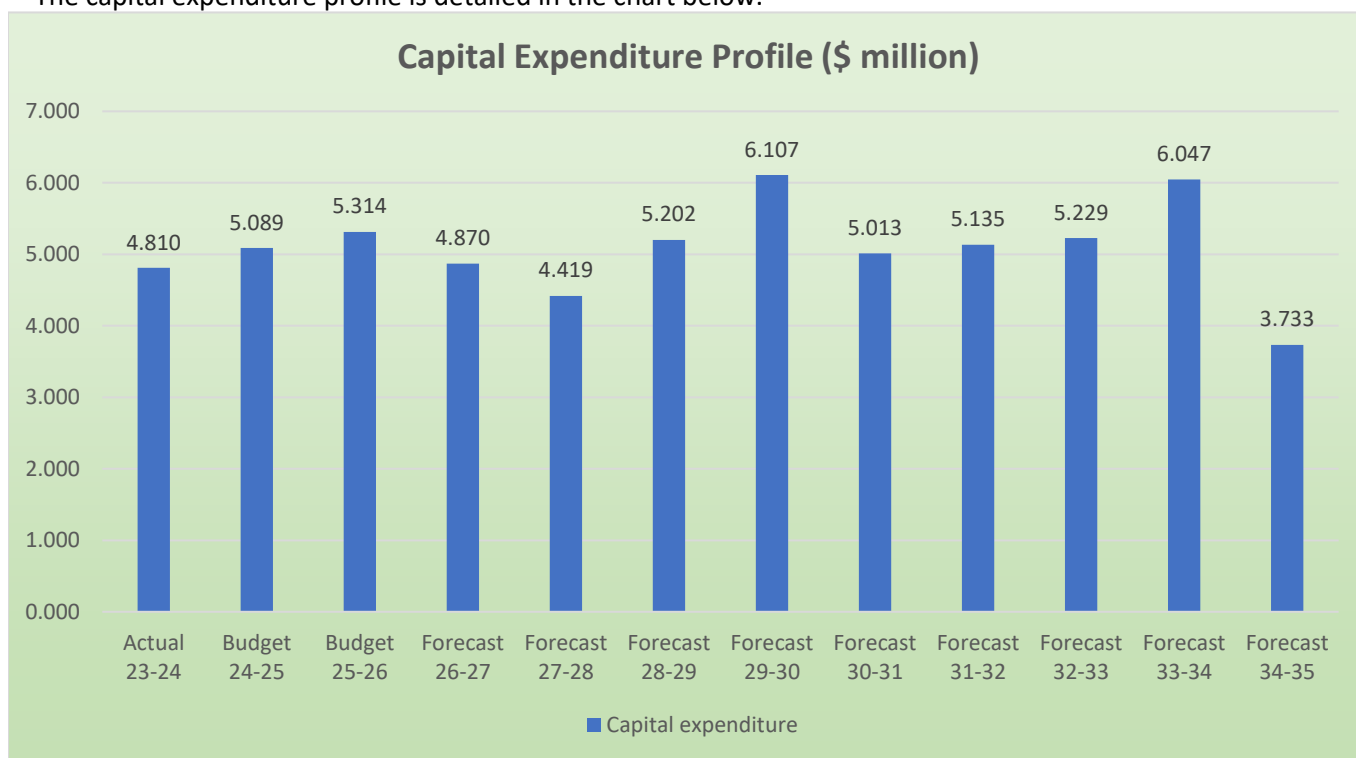
Shire of Corrigin - Long Term Financial Plan

Plan Narrative

The following are key in understanding the total of funds flowing out:

- employee costs move from \$2.582 in 2026-27 to \$3.836m in 2035-36, and account for on average 25.5% of total funds out (excluding 1-off capital projects) over the Plan Period. These costs do not include staff costs associated with the renewal of assets, these costs are included as part of the capital cost
- materials and contracts move from \$2.343m in 2026-27 to \$3.132m in 2035-36, and account for on average 23.0% of total funds out (excluding 1-off capital projects) over the Period Plan
- Other operating expenditure includes utilities, interest expense and sundry outgoings. These costs move from 1.015m in 2026-27 to \$1.400m in 2035-36 and account for on average 10.0% of total funds out (excluding 1-off capital projects) over the period
- capital expenditure amounts are based on the current Asset Management Plan and the current plant replacement and road renewal plans. Capital expenditure is on average \$4.975m per annum and accounts for 39.0% of total funds out over the Plan Period.
- Loan repayments reflect the principal amounts owing on the Corrigin Recreation and Events Centre loan that is due to expire in June 2034.

The capital expenditure profile is detailed in the chart below.



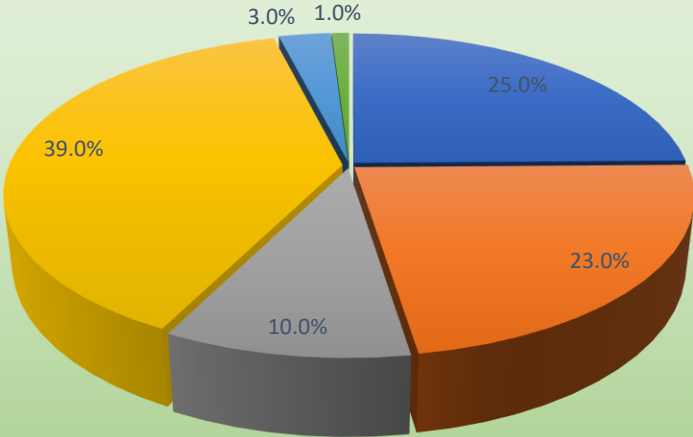
The average capital spend over the Plan Period is \$4.975m.

The average capital spend over the five year period to June 2024 was \$4.254m, above the profile for the Plan Period, but also inclusive of additional activities funded by capital grants.

Shire of Corrigin - Long Term Financial Plan

Plan Narrative

Fund Outflows by %



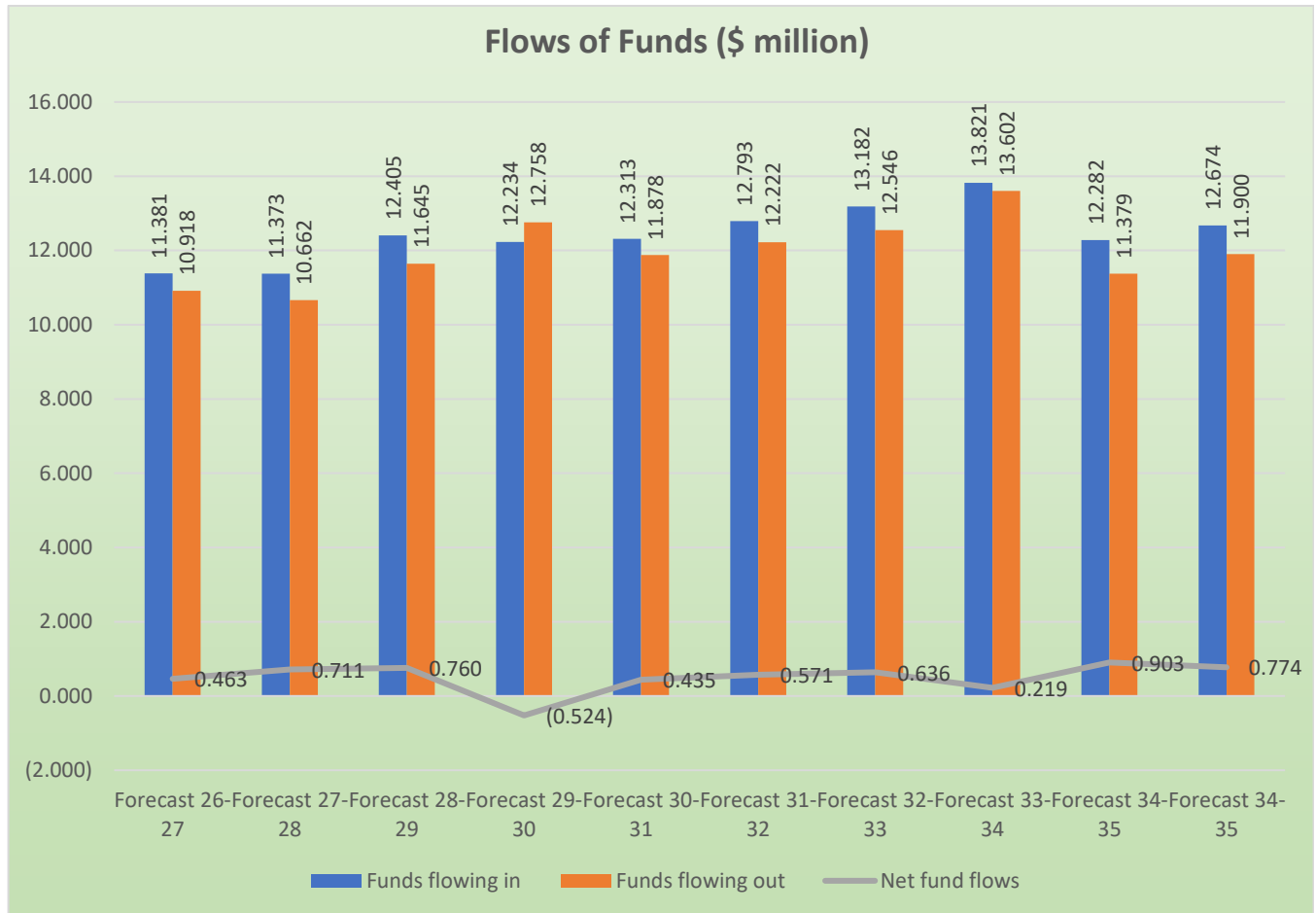
- Employee costs
- Materials and contracts
- Other operating expenses
- Capital expenditure
- 1-off Grant funded capital expenditure
- Loan repayments

Shire of Corrigin - Long Term Financial Plan

Plan Narrative

The Summary of Movements

The net flows of funds during the Plan Period are detailed below.



The net flow of funds per year are positive for all years in the Plan Period with the exception of 2029-30, and this is the result of the larger capital expenditure program for that year.

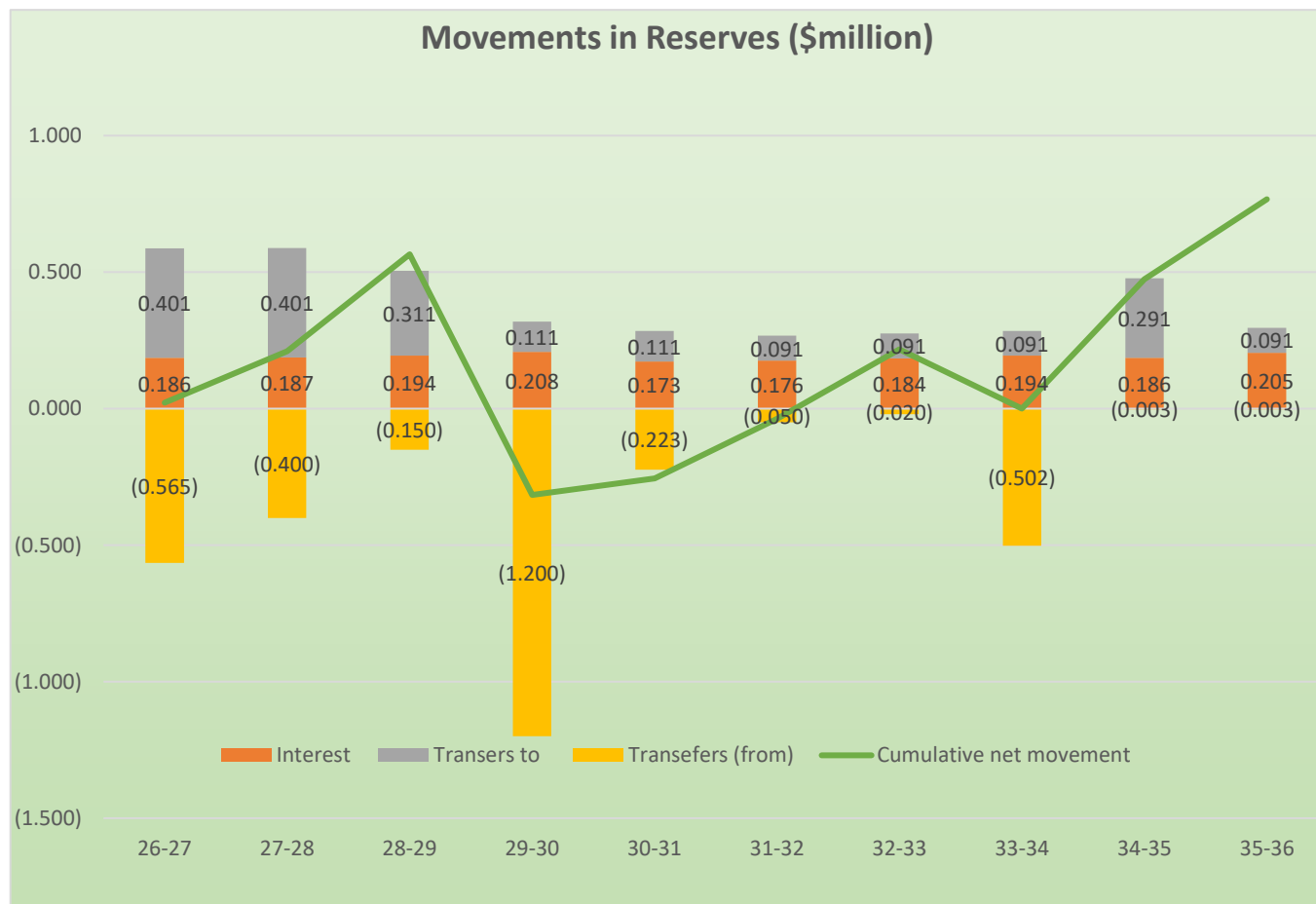
The total net funds flowing in are \$4.9m over the Plan Period.

Shire of Corrigin - Long Term Financial Plan

Plan Narrative

Reserves

The movements in reserves over the Plan Period are detailed in the chart below.



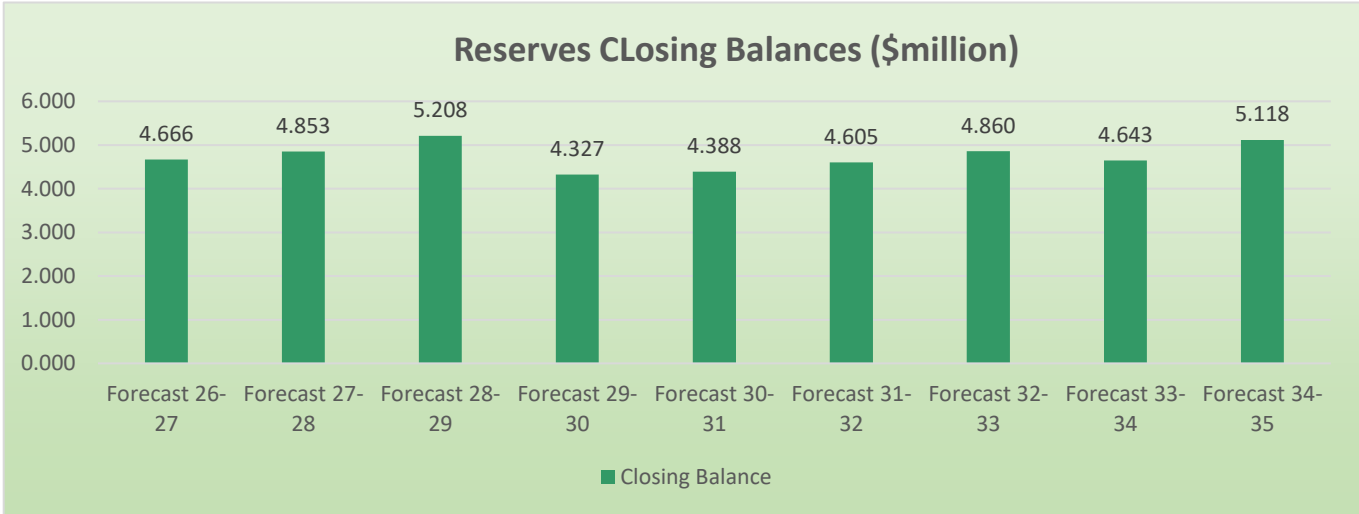
The net movement in Reserves over the Plan Period is positive, with the net increase in Reserves at the end of the Plan Period being \$0.767m.

Most Reserves are being built up to ensure sufficient funds are held to fund the required expenditure when required. The funding strategies for each Reserve are identified in the Reserves Note (pages 28-29).

Fluctuations in the movements in Reserves as identified in the chart above mostly relate to capital road program and plant replacement program requirements as identified in these plans. Transfers to and transfers from these Reserves have been applied to ensure there are sufficient funds in these Reserve accounts to cover the costs when required.

Shire of Corrigin - Long Term Financial Plan

Plan Narrative



The closing balance of Reserves during the Plan Period are maintained above \$4m, increasing from \$4.666m at the close of 2026-27 to \$5.118m at the end of 2034-35,

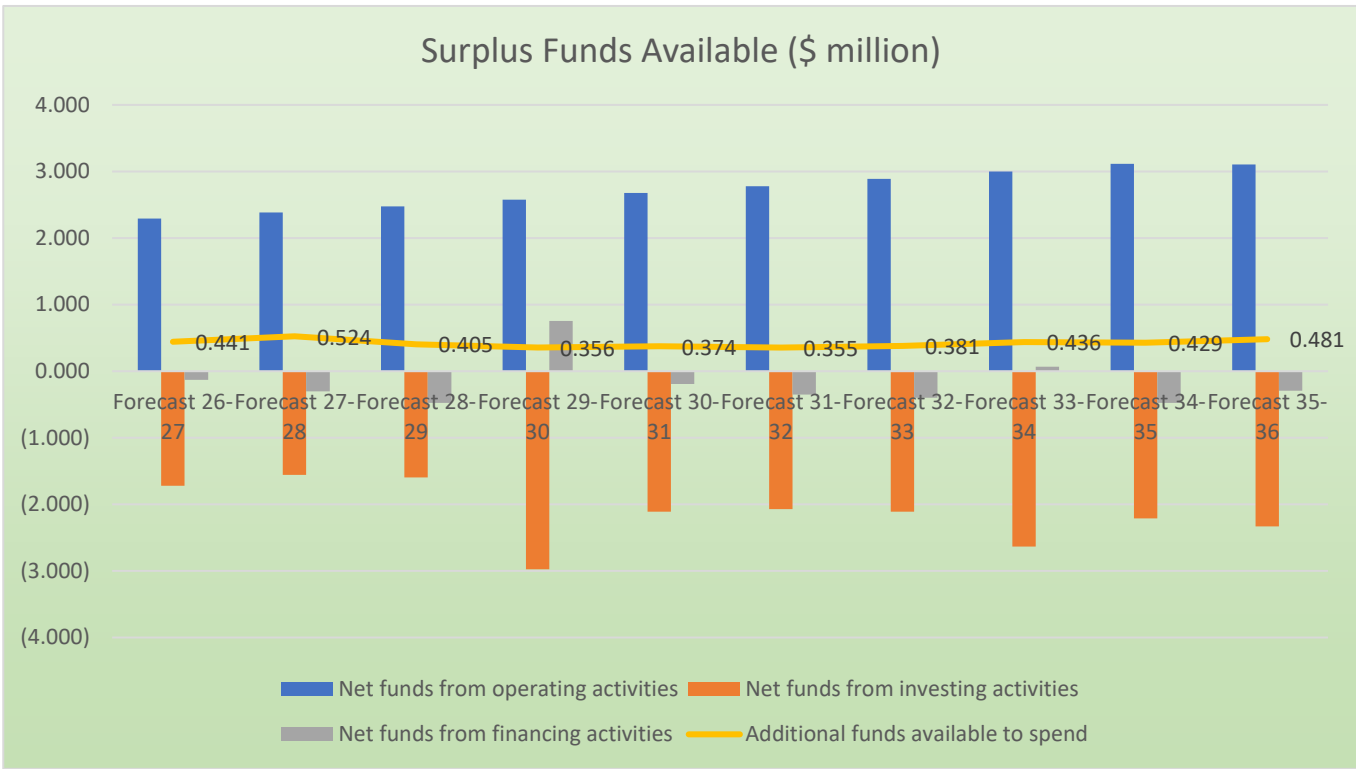
Shire of Corrigin - Long Term Financial Plan

Plan Narrative

The Surplus/Deficit

The closing surplus/deficit and net current assets balances for the Plan Period are set to \$0 in line with current budgeting practice.

Based on the model assumptions, there are additional funds available to spend in every year of the Plan, averaging \$0.418m. Refer the chart below.



This gives the Council additional capacity to expand its capital expenditure program, increase operating activities or increase transfers to reserves over the Pan Period.

Shire of Corrigin - Long Term Financial Plan

Plan Narrative

Sensitivity Analysis

For each major category of income and expenditure, a 1% movement in each of these categories from the 2026-27 forecast are detailed in the table below:

Sensitivity Analysis (\$)						
	Forecast					
	26-27	1%	2%	3%	4%	5%
Operating Income						
Rates	3,283,996	32,840	65,680	98,520	131,360	164,200
Fees and Charges	843,808	8,438	16,876	25,314	33,752	42,190
Operating Costs						
Employee Costs	3,045,931	30,459	60,919	91,378	121,837	152,297
Materials and contracts	2,500,851	25,009	50,017	75,026	100,034	125,043
Capital Expenditure						
Payments for property, plant and equipment	2,589,690	25,897	51,794	77,691	103,588	129,485
Payments for construction of infrastructure	2,220,399	22,204	44,408	66,612	88,816	111,020

As can be seen from this table, a 1% increase in rate revenue would add an additional \$32,840 in rate revenue in 2026-27.

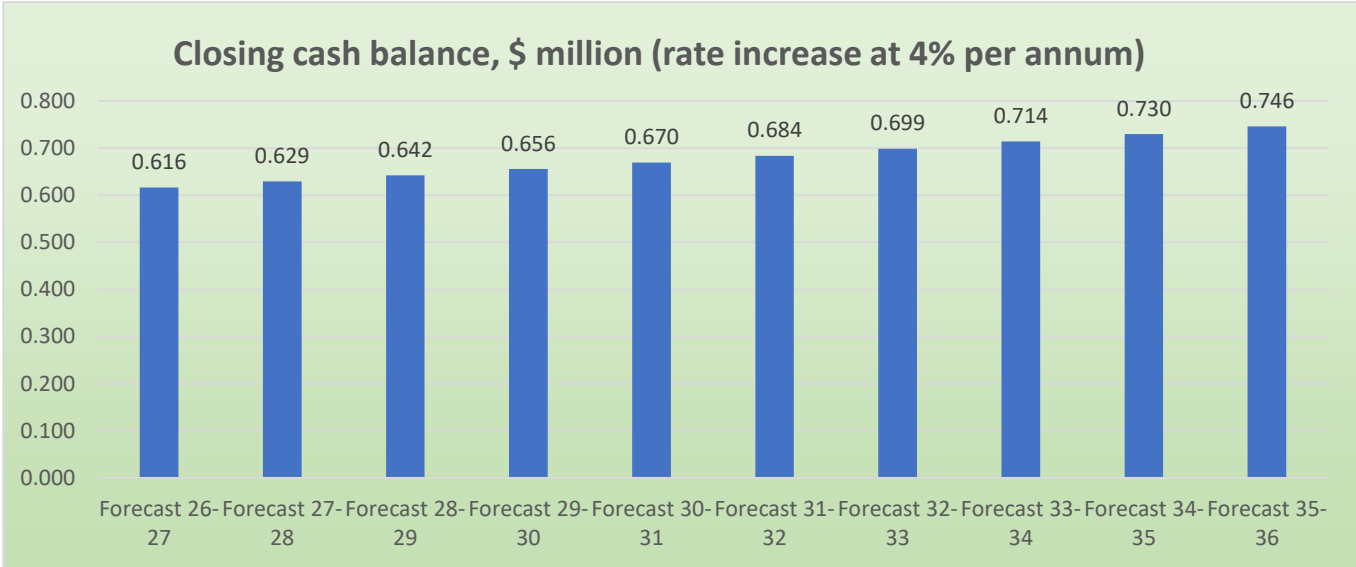
Likewise, a 1% movement in each of the other major categories would result in movements of less than \$31,000 per category.

Shire of Corrigin - Long Term Financial Plan

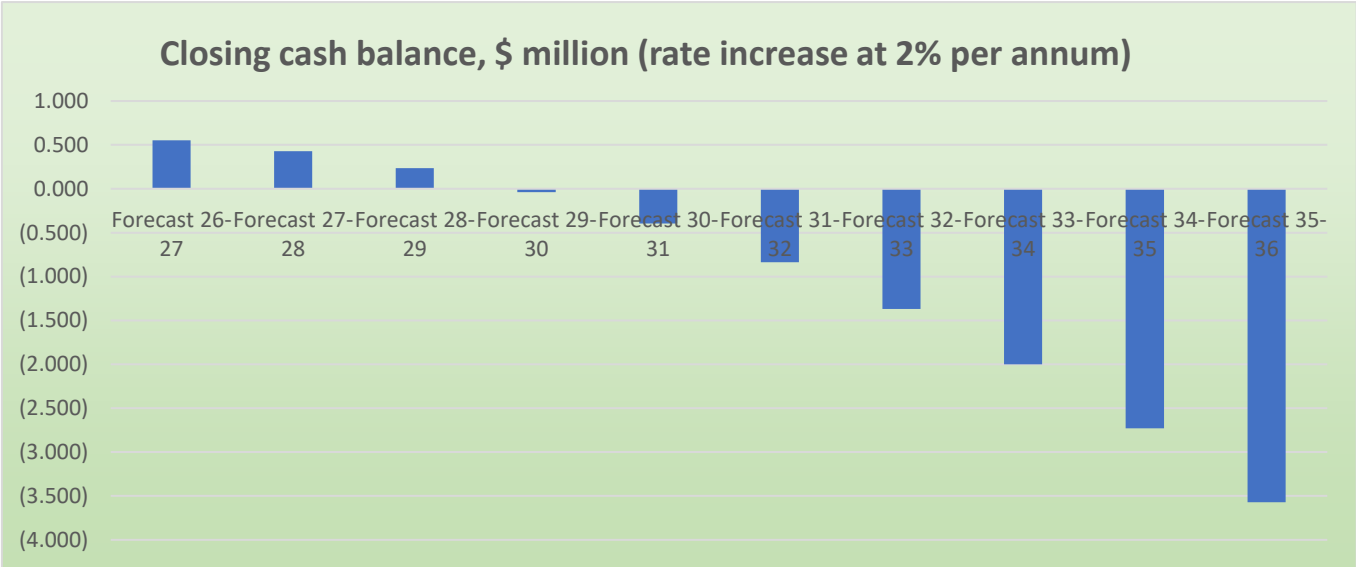
Plan Narrative

Maintaining Liquidity

The model forecasts a closing balance of unrestricted cash at the end of each financial year of \$0.416m at 30 June 2027, increasing to \$0.748mm at 30 June 2036.



This liquidity chart is based on the annual increase in rates being 4% per annum. If rates were increased by 2% per annum, the liquidity chart would be:



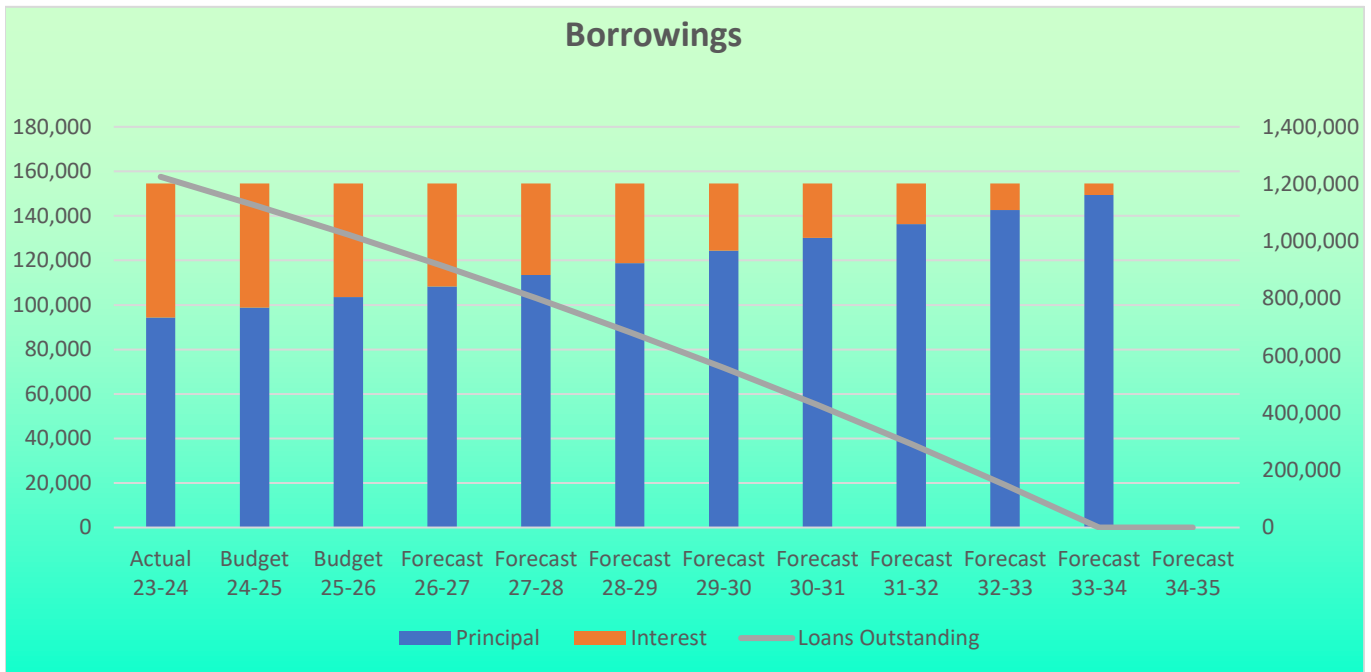
The cumulative effect of halving the annual increase in rates has a substantial effect on liquidity in the medium to long term and is unsustainable without other compensating adjustments.

Shire of Corrigin - Long Term Financial Plan

Plan Narrative

Loans

The Shire currently has one loan with the Western Australian Treasury Corporation, relating to the Corrigin Recreation and Events Centre. The loan was taken out in June 2014 and will be extinguished in June 2034. The original loan was \$1,937,531. The loan profile over the Plan Period is identified in the chart below.



The total annual payment (principal and interest) is \$154,533.

No new loans have been included in this Plan during the Plan Period.

Summary

The Plan forecasts that, based on the assumptions applied in the model, the Shire has the capacity to maintain its existing operations, deliver its capital expenditure program in line with the 2022 Resource Plan and the current plant replacement and road renewal plan and have additional funds available.

This puts the Shire in a good position in terms of maintaining and improving its service delivery capability into the future.

Shire of Corrigin - Long Term Financial Plan Historical Snapshot

Key Measures	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	5 Year Average
Revenue from operating activities						
Rate revenue	2,649,963	2,658,045	2,763,231	2,882,324	3,007,710	2,792,255
Operating grants	2,490,720	2,368,566	3,126,973	3,290,337	2,797,247	2,814,769
Other revenue	1,272,519	1,020,534	1,072,778	1,982,701	2,721,605	1,614,027
	6,413,202	6,047,145	6,962,982	8,155,362	8,526,562	7,221,051
Expenditure from operating activities	(6,931,315)	(7,524,402)	(8,493,476)	(9,621,842)	(10,806,861)	(8,675,579)
Non-cash amounts excluded from operating activities	2,971,890	3,404,683	3,462,850	4,484,849	4,789,168	3,822,688
Amount attributable to operating activities	2,453,777	1,927,426	1,932,356	3,018,369	2,508,869	2,332,982
Inflows from investing activities						
Capital grants	2,806,391	2,305,305	3,035,842	2,924,441	1,704,812	2,555,358
Proceeds from disposal of assets	119,182	117,739	126,000	74,546	405,591	168,612
	2,925,573	2,423,044	3,161,842	2,998,987	2,110,403	2,723,970
Outflows from investing activities						
Capital purchases	(4,024,579)	(3,789,061)	(4,640,911)	(4,007,040)	(4,810,089)	(4,254,336)
	(4,024,579)	(3,789,061)	(4,640,911)	(4,007,040)	(4,810,089)	(4,254,336)
Amount attributable to investing activities	(1,099,006)	(1,366,017)	(1,479,069)	(1,008,053)	(2,699,686)	(1,530,366)
Inflows from financing activities						
New borrowings		0	0	0	0	0
Transfers from reserves	220	1,289,012	2,094,891	2,234,677	3,609,904	1,845,741
	220	1,289,012	2,094,891	2,234,677	3,609,904	1,845,741
Outflows from financing activities						
Repayment of borrowings	(78,576)	(82,260)	(86,121)	(90,164)	(94,396)	(86,303)
Payments for lease liabilities	0	0	0	0	0	0
Transfers to reserves	(1,477,465)	(2,697,160)	(2,388,763)	(2,124,590)	(2,825,300)	(2,302,656)
	(1,556,041)	(2,779,420)	(2,474,884)	(2,214,754)	(2,919,696)	(2,388,959)
Amount attributable to financing activities	(1,555,821)	(1,490,408)	(379,993)	19,923	690,208	(543,218)
Surplus or deficit at the start of the financial year	1,704,135	1,503,083	574,085	647,379	2,677,618	1,421,260
Amount attributable to operating activities	2,453,777	1,927,426	1,932,356	3,018,369	2,508,869	2,332,982
Amount attributable to investing activities	(1,099,006)	(1,366,017)	(1,479,069)	(1,008,053)	(2,699,686)	(1,530,366)
Amount attributable to financing activities	(1,555,821)	(1,490,408)	(379,993)	19,923	690,208	(543,218)
Surplus or deficit at the end of the financial year	1,503,085	574,084	647,379	2,677,618	3,177,009	1,680,658
Percentage increase in rate revenue		0.3%	4.0%	4.3%	4.4%	3.4%
Current assets						
Cash and cash equivalents	3,111,765	3,189,685	2,068,341	3,119,426	4,105,541	
Trade and other receivables	391,897	216,705	474,136	336,436	129,210	
Other financial assets	2,386,467	3,051,023	4,656,063	5,113,911	4,329,307	
Inventories and other	168,256	148,275	138,228	218,287	208,394	
	6,058,385	6,605,688	7,336,768	8,788,060	8,772,452	
Current Liabilities						
Trade and other payables	393,306	256,634	490,416	488,397	265,367	
Other liabilities	214,388	482,014	565,992	30,577	468,078	
Lease liabilities						
Borrowings	82,260	86,121	90,164	94,396	98,827	
Employee related provisions	345,627	302,829	348,980	347,557	402,691	
	1,035,581	1,127,598	1,495,552	960,927	1,234,963	
Total borrowings	1,578,352	1,405,928	1,409,971	1,319,807	1,225,411	
Total employee provisions	396,083	347,566	374,278	373,959	464,701	

Shire of Corrigin - Long Term Financial Plan Summary of Results

Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Statement of Financial Activity	Actual 23-24	Budget 24-25	Budget 25-26	Forecast 26-27	Forecast 27-28	Forecast 28-29	Forecast 29-30	Forecast 30-31	Forecast 31-32	Forecast 32-33	Forecast 33-34	Forecast 34-35
2,649,963	2,658,045	2,763,231	2,882,324	Revenue from operating activities												
2,490,720	2,368,566	3,126,973	3,290,337	Rate revenue	3,007,710	3,149,420	3,283,996	3,406,413	3,542,669	3,684,376	3,831,751	3,985,021	4,144,422	4,310,199	4,482,607	4,661,911
1,272,519	1,020,534	1,072,778	1,982,701	Operating grants	2,797,247	790,227	1,543,011	3,392,270	3,490,645	3,591,874	3,696,038	3,803,222	3,913,518	4,027,009	4,143,791	4,263,963
6,413,202	6,047,145	6,962,982	8,155,362	Other revenue	2,721,605	2,699,871	1,608,125	1,435,912	1,480,794	1,527,107	1,574,898	1,624,216	1,675,109	1,727,630	1,781,833	1,837,771
					8,526,562	6,639,518	6,435,132	8,234,595	8,514,108	8,803,357	9,102,687	9,412,459	9,733,049	10,064,838	10,408,230	10,763,645
(6,931,315)	(7,524,402)	(8,493,476)	(9,621,842)	Expenditure from operating activities	(10,806,861)	(14,099,877)	(11,485,181)	(11,088,496)	(11,344,654)	(11,419,323)	(11,607,900)	(11,839,326)	(12,038,354)	(12,293,704)	(12,608,374)	(12,830,194)
2,971,890	3,404,683	3,462,850	4,484,849	Non-cash amounts excluded from operating activities	4,789,168	6,270,550	4,714,322	4,705,402	4,689,281	4,687,547	4,723,123	4,728,379	4,730,534	4,736,376	4,764,748	4,752,923
2,453,777	1,927,426	1,932,356	3,018,369	Amount attributable to operating activities	2,508,869	(1,189,809)	(335,727)	1,851,501	1,858,735	2,071,581	2,217,910	2,301,512	2,425,229	2,507,510	2,564,604	2,686,374
2,806,391	2,305,305	3,035,842	2,924,441	Inflows from investing activities												
				Capital grants	1,704,812	2,393,711	1,545,354	2,745,516	2,495,651	3,130,094	2,699,711	2,448,695	2,764,467	2,801,849	2,972,856	1,019,853
119,182	117,739	126,000	74,546	Proceeds from the disposal of inventory, land held for resale	0	82,080	167,080	0	0	0	0	0	0	0	3	0
2,925,573	2,423,044	3,161,842	2,998,987	Proceeds from disposal of assets	405,591	572,405	547,000	402,600	365,584	474,244	433,476	453,765	297,782	317,772	442,614	500,884
					2,110,403	3,048,196	2,259,434	3,148,116	2,861,235	3,604,338	3,133,187	2,902,460	3,062,249	3,119,621	3,415,473	1,520,737
(4,024,579)	(3,789,061)	(4,640,911)	(4,007,040)	Outflows from investing activities												
(4,024,579)	(3,789,061)	(4,640,911)	(4,007,040)	Capital purchases	(4,810,089)	(5,089,176)	(5,315,452)	(4,869,634)	(4,418,955)	(5,202,076)	(6,107,476)	(5,012,743)	(5,134,695)	(5,229,294)	(6,047,336)	(3,733,369)
(1,099,006)	(1,366,017)	(1,479,069)	(1,008,053)	Amount attributable to investing activities	(2,699,686)	(2,040,980)	(3,056,018)	(1,721,518)	(1,557,720)	(1,597,738)	(2,974,289)	(2,110,283)	(2,072,446)	(2,109,673)	(2,631,863)	(2,212,632)
0	0	0	0	Inflows from financing activities												
220	1,289,012	2,094,891	2,234,677	New borrowings	0	0	0	0	0	0	0	0	0	0	0	0
220	1,289,012	2,094,891	2,234,677	Transfers from reserves	3,609,904	3,233,135	234,660	565,081	400,000	150,000	1,200,000	223,000	50,000	20,000	502,000	3,000
					3,609,904	3,233,135	234,660	565,081	400,000	150,000	1,200,000	223,000	50,000	20,000	502,000	3,000
(78,576)	(82,260)	(86,121)	(90,164)	Outflows from financing activities												
0	0	0	0	Repayment of borrowings	(94,396)	(98,827)	(103,465)	(108,322)	(113,406)	(118,730)	(124,302)	(130,137)	(136,245)	(142,641)	(149,336)	0
(1,477,465)	(2,697,160)	(2,388,763)	(2,124,590)	Payments for lease liabilities	0	0	0	0	0	0	0	0	0	0	0	0
(1,556,041)	(2,779,420)	(2,474,884)	(2,214,754)	Transfers to reserves	(2,825,300)	(3,149,667)	(427,708)	(586,743)	(587,609)	(505,113)	(319,318)	(284,092)	(266,537)	(275,196)	(285,405)	(476,742)
					(2,919,696)	(3,248,494)	(531,173)	(695,065)	(701,015)	(623,843)	(443,620)	(414,229)	(402,782)	(417,837)	(434,741)	(476,742)
(1,555,821)	(1,490,408)	(379,993)	19,923	Amount attributable to financing activities	690,208	(15,359)	(296,513)	(129,984)	(301,015)	(473,843)	756,380	(191,229)	(352,782)	(397,837)	67,259	(473,742)
1,704,135	1,503,083	574,085	647,379	Surplus or deficit at the start of the financial year	2,677,618	3,246,148	3,688,258	0	0	0	0	0	0	0	0	0
2,453,777	1,927,426	1,932,356	3,018,369	Amount attributable to operating activities	2,508,869	(1,189,809)	(335,727)	1,851,501	1,858,735	2,071,581	2,217,910	2,301,512	2,425,229	2,507,510	2,564,604	2,686,374
(1,099,006)	(1,366,017)	(1,479,069)	(1,008,053)	Amount attributable to investing activities	(2,699,686)	(2,040,980)	(3,056,018)	(1,721,518)	(1,557,720)	(1,597,738)	(2,974,289)	(2,110,283)	(2,072,446)	(2,109,673)	(2,631,863)	(2,212,632)
(1,555,821)	(1,490,408)	(379,993)	19,923	Amount attributable to financing activities	690,208	(15,359)	(296,513)	(129,984)	(301,015)	(473,843)	756,380	(191,229)	(352,782)	(397,837)	67,259	(473,742)
1,503,085	574,084	647,379	2,677,618	Surplus or deficit at the end of the financial year	3,177,009	0	0	0	0	0	0	0	0	0	0	0

Shire of Corrigin - Long Term Financial Plan

Statement of Financial Activity by Nature & Type

	Actual 23-24	Budget 24-25	Budget 25-26	Forecast 26-27	Forecast 27-28	Forecast 28-29	Forecast 29-30	Forecast 30-31	Forecast 31-32	Forecast 32-33	Forecast 33-34	Forecast 34-35	Forecast 35-36
OPERATING ACTIVITIES													
Revenue from operating activities													
Rates	3,007,710	3,149,420	3,283,996	3,406,413	3,542,669	3,684,376	3,831,751	3,985,021	4,144,422	4,310,199	4,482,607	4,661,911	4,848,387
Operating Grants, Subsidies And Contributions	2,797,247	790,227	1,543,011	3,392,270	3,490,645	3,591,874	3,696,038	3,803,222	3,913,518	4,027,009	4,143,791	4,263,963	4,263,963
Fees & Charges	786,534	793,273	843,808	869,123	894,327	920,263	946,950	974,412	1,002,670	1,031,747	1,061,668	1,092,456	1,124,137
Interest Earnings	254,520	258,063	283,990	295,349	307,163	319,450	332,228	345,517	359,337	373,711	388,659	404,206	420,374
Other Revenue	1,555,963	1,383,857	261,461	269,304	277,114	285,151	293,420	301,929	310,685	319,695	328,966	338,506	348,323
Profit On Asset Disposal	122,907	264,678	218,867	0	0	0	0	0	0	0	0	0	0
Movement in Units, WALGA House	1,681	0	0	2,136	2,190	2,245	2,301	2,358	2,417	2,478	2,540	2,603	2,668
	8,526,562	6,639,518	6,435,133	8,234,595	8,514,108	8,803,357	9,102,687	9,412,459	9,733,049	10,064,838	10,408,230	10,763,645	11,007,852
Expenditure from operating activities													
Employee costs	(2,454,384)	(2,840,580)	(3,045,931)	(2,581,925)	(2,659,383)	(2,739,164)	(2,821,339)	(2,905,979)	(2,993,159)	(3,082,953)	(3,175,442)	(3,270,705)	(3,368,827)
Materials and contracts	(2,677,401)	(3,863,982)	(2,500,851)	(2,343,259)	(2,419,993)	(2,499,243)	(2,581,089)	(2,665,617)	(2,752,915)	(2,843,075)	(2,936,188)	(3,032,353)	(3,131,670)
Utility charges	(314,138)	(320,869)	(374,880)	(386,126)	(397,710)	(409,642)	(421,931)	(434,589)	(447,626)	(461,055)	(474,887)	(489,133)	(503,807)
Depreciation on non-current assets	(4,733,276)	(6,368,423)	(4,714,278)	(4,707,538)	(4,691,471)	(4,689,792)	(4,725,424)	(4,730,737)	(4,732,951)	(4,738,854)	(4,767,288)	(4,755,526)	(4,745,166)
Interest expenses	(54,845)	(55,726)	(51,087)	(46,231)	(41,146)	(35,823)	(30,250)	(24,416)	(18,307)	(11,912)	(5,217)	0	0
Insurance expenses	(289,111)	(326,024)	(346,106)	(359,950)	(381,547)	(404,440)	(428,707)	(454,429)	(481,695)	(510,596)	(541,232)	(573,706)	(608,129)
Other expenditure	(254,361)	(157,468)	(216,439)	(222,933)	(229,398)	(236,050)	(242,896)	(249,940)	(257,188)	(264,646)	(272,321)	(280,218)	(288,345)
Loss on asset disposals	(29,345)	(166,805)	(235,609)	0	0	0	0	0	0	0	0	0	0
Savings to be made/(Additional funds available for expenditure)	0	0	0	(440,534)	(524,005)	(405,169)	(356,265)	(373,619)	(354,513)	(380,612)	(435,799)	(428,551)	(481,433)
	(10,806,861)	(14,099,877)	(11,485,181)	(11,088,496)	(11,344,654)	(11,419,323)	(11,607,900)	(11,839,326)	(12,038,354)	(12,293,704)	(12,608,374)	(12,830,194)	(13,127,377)
Non-cash amounts excluded from operating activities													
Amount attributable to operating activities	4,789,168	6,270,550	4,714,322	4,705,402	4,689,281	4,687,547	4,723,123	4,728,379	4,730,534	4,736,376	4,764,748	4,752,923	4,742,498
	2,508,869	(1,189,809)	(335,726)	1,851,501	1,858,735	2,071,581	2,217,910	2,301,512	2,425,229	2,507,510	2,564,604	2,686,374	2,622,973
INVESTING ACTIVITIES													
Inflows from investing activities													
Capital grants, subsidies and contributions	1,704,812	2,651,843	1,545,354	2,745,516	2,495,651	3,130,094	2,699,711	2,448,695	2,764,467	2,801,849	2,972,856	1,019,853	1,255,067
Proceeds from disposal of assets	405,591	572,405	547,000	402,600	365,584	474,244	433,476	453,765	297,782	317,772	442,614	500,884	413,596
Proceeds from the disposal of inventory, land held for resale	0	82,080	167,080	0	0	0	0	0	0	0	3	0	0
	2,110,403	3,306,328	2,259,434	3,148,116	2,861,235	3,604,338	3,133,187	2,902,460	3,062,249	3,119,621	3,415,473	1,520,737	1,668,663
Outflows from investing activities													
Payments for property, plant and equipment	(2,589,690)	(1,448,500)	(2,252,500)	(1,131,600)	(982,944)	(942,574)	(1,872,702)	(1,456,138)	(1,211,714)	(1,293,648)	(1,633,908)	(1,793,317)	(1,633,292)
Payments for construction of infrastructure	(2,220,399)	(3,640,676)	(3,061,509)	(3,738,034)	(3,436,011)	(4,259,502)	(4,234,774)	(3,556,605)	(3,922,981)	(3,935,646)	(4,413,428)	(1,940,052)	(2,365,654)
Amount attributable to investing activities	(4,810,089)	(5,089,176)	(5,314,009)	(4,869,634)	(4,418,955)	(5,202,076)	(6,107,476)	(5,012,743)	(5,134,695)	(5,229,294)	(6,047,336)	(3,733,369)	(3,998,946)
	0	(258,132)	(1,444)	0	0	0	0	0	0	0	0	0	0
Non-cash amounts attributable to investing activities	0	(258,132)	(1,444)	0	0	0	0	0	0	0	0	0	0
Amount attributable to investing activities	(2,699,686)	(2,040,980)	(3,056,019)	(1,721,518)	(1,557,720)	(1,597,738)	(2,974,289)	(2,110,283)	(2,072,446)	(2,109,673)	(2,631,863)	(2,212,632)	(2,330,283)
FINANCING ACTIVITIES													
Inflows from financing activities													
Proceeds from new borrowings	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from reserves	3,609,904	3,233,135	234,660	565,081	400,000	150,000	1,200,000	223,000	50,000	20,000	502,000	3,000	3,000
	3,609,904	3,233,135	234,660	565,081	400,000	150,000	1,200,000	223,000	50,000	20,000	502,000	3,000	3,000
Outflows from financing activities													
Repayment of borrowings	(94,396)	(98,827)	(103,465)	(108,322)	(113,406)	(118,730)	(124,302)	(130,137)	(136,245)	(142,641)	(149,336)	0	0
Transfers to reserves	(2,825,300)	(3,149,667)	(427,708)	(586,743)	(587,609)	(505,113)	(319,318)	(284,092)	(266,537)	(275,196)	(285,405)	(476,742)	(295,690)
	(2,919,696)	(3,248,494)	(531,173)	(695,065)	(701,015)	(623,843)	(443,620)	(414,229)	(402,782)	(417,837)	(434,741)	(476,742)	(295,690)
Amount attributable to financing activities	690,208	(15,359)	(296,513)	(129,984)	(301,015)	(473,843)	756,380	(191,229)	(352,782)	(397,837)	67,259	(473,742)	(292,690)
MOVEMENT IN SURPLUS OR DEFICIT													
Surplus or deficit at the start of the financial year	2,677,618	3,246,148	3,688,258	0	0	0	0	0	0	0	0	0	0
Amount attributable to operating activities	2,508,869	(1,189,809)	(335,726)	1,851,501	1,858,735	2,071,581	2,217,910	2,301,512	2,425,229	2,507,510	2,564,604	2,686,374	2,622,973
Amount attributable to investing activities	(2,699,686)	(2,040,980)	(3,056,019)	(1,721,518)	(1,557,720)	(1,597,738)	(2,974,289)	(2,110,283)	(2,072,446)	(2,109,673)	(2,631,863)	(2,212,632)	(2,330,283)
Amount attributable to financing activities	690,208	(15,359)	(296,513)	(129,984)	(301,015)	(473,843)	756,380	(191,229)	(352,782)	(397,837)	67,259	(473,742)	(292,690)
Surplus or deficit at the end of the financial year	3,177,009	0	0	0	0	0	0	0	0	0	0	0	0

Shire of Corrigin - Long Term Financial Plan

Statement of Comprehensive Income by Reporting Program

	Actual 23-24	Budget 24-25	Budget 25-26	Forecast 26-27	Forecast 27-28	Forecast 28-29	Forecast 29-30	Forecast 30-31	Forecast 31-32	Forecast 32-33	Forecast 33-34	Forecast 34-35
Income excluding grants, subsidies and contributions												
General Purpose Funding	5,498,995	3,541,531	3,284,208	3,408,767	3,545,083	3,686,851	3,834,289	3,987,624	4,147,091	4,312,935	4,485,413	4,664,788
Governance	(2,202,320)	(105,428)	313,243	325,479	338,166	351,352	365,055	379,296	394,096	409,478	425,464	442,077
Law, Order & Public Safety	246,951	419,188	89,347	92,027	94,696	97,442	100,268	103,176	106,168	109,247	112,415	115,675
Health	31,416	41,637	30,344	31,254	32,161	33,093	34,053	35,041	36,057	37,102	38,178	39,285
Education & Welfare	22,470	22,800	18,916	19,484	20,049	20,630	21,229	21,844	22,478	23,130	23,800	24,491
Housing	166,433	185,264	197,066	202,978	208,865	214,922	221,154	227,568	234,167	240,958	247,946	255,136
Community Amenities	358,329	425,766	340,232	350,439	360,601	371,059	381,819	392,892	404,286	416,010	428,075	440,489
Recreation & Culture	151,100	46,755	48,378	49,829	51,274	52,761	54,291	55,865	57,486	59,153	60,868	62,633
Transport	939,379	988,069	405,918	192,662	198,249	203,998	209,914	216,002	222,266	228,712	235,344	242,169
Economic Services	76,974	108,394	111,363	114,704	118,030	121,453	124,975	128,599	132,329	136,166	140,115	144,178
Other Property & Services	439,590	175,315	53,109	54,702	56,289	57,921	59,601	61,329	63,108	64,938	66,821	68,759
	5,729,317	5,849,291	4,892,123	4,842,325	5,023,463	5,211,483	5,406,649	5,609,237	5,819,531	6,037,829	6,264,439	6,499,682
Grants, subsidies and contributions												
General Purpose Funding	0	0	0	0	0	0	0	0	0	0	0	0
Governance	2,205,079	106,548	1,053,791	2,872,773	2,956,084	3,041,810	3,130,023	3,220,793	3,314,196	3,410,308	3,509,206	3,610,974
Law, Order & Public Safety	253,631	314,820	250,000	127,679	131,381	135,192	139,112	143,146	147,298	151,569	155,965	160,488
Health	0	136,000	0	0	0	0	0	0	0	0	0	0
Education & Welfare	112,679	118,737	121,467	122,891	126,455	130,122	133,895	137,778	141,774	145,885	150,116	154,470
Housing	0	0	0	0	0	0	0	0	0	0	0	0
Community Amenities	0	0	0	0	0	0	0	0	0	0	0	0
Recreation & Culture	3,727	2,500	2,500	2,660	2,737	2,816	2,898	2,982	3,069	3,158	3,249	3,343
Transport	1,533,341	2,536,409	1,625,902	2,334,819	2,245,634	3,006,859	2,633,556	2,373,599	2,717,135	2,737,326	2,862,312	925,990
Economic Services	379,741	227,056	34,705	236,430	0	0	0	0	0	0	0	0
Other Property & Services	13,861	0	0	0	0	0	0	0	0	0	0	0
	4,502,059	3,442,070	3,088,365	5,697,252	5,462,291	6,316,799	6,039,484	5,878,298	6,323,472	6,448,246	6,680,848	4,855,265
Expenditure from operating activities												
General Purpose Funding	(86,141)	(89,648)	(2,163,347)	(2,029,004)	(2,092,589)	(2,158,179)	(2,225,838)	(2,295,632)	(2,367,629)	(2,441,900)	(2,518,517)	(2,597,554)
Governance	(701,298)	(941,557)	(63,102)	(65,225)	(67,307)	(69,461)	(71,699)	(74,000)	(76,376)	(78,830)	(81,373)	(83,985)
Law, Order & Public Safety	(568,445)	(870,245)	286,677	297,485	307,099	316,938	326,935	337,310	347,983	358,938	370,123	381,742
Health	(427,555)	(494,990)	(228,698)	(233,704)	(239,138)	(244,971)	(251,535)	(257,884)	(264,409)	(271,213)	(278,572)	(285,609)
Education & Welfare	(365,033)	(372,685)	(209,041)	(212,818)	(217,459)	(222,550)	(228,495)	(234,133)	(239,944)	(246,057)	(252,809)	(259,124)
Housing	(190,848)	(327,446)	(436,128)	(444,773)	(456,113)	(468,162)	(481,416)	(494,472)	(507,917)	(521,911)	(536,865)	(551,484)
Community Amenities	(693,264)	(810,168)	(640,900)	(641,028)	(659,848)	(679,444)	(700,096)	(721,063)	(742,675)	(765,028)	(788,356)	(811,981)
Recreation & Culture	(2,059,350)	(2,380,538)	(2,061,580)	(2,008,216)	(2,031,749)	(2,059,166)	(2,095,313)	(2,126,009)	(2,157,005)	(2,189,760)	(2,228,268)	(2,261,174)
Transport	(4,727,314)	(6,704,393)	(2,205,596)	(1,908,774)	(1,874,229)	(1,846,959)	(1,839,893)	(1,814,770)	(1,786,948)	(1,760,232)	(1,745,239)	(1,706,477)
Economic Services	(480,194)	(513,127)	(560,158)	(549,698)	(560,484)	(572,229)	(585,883)	(598,695)	(611,790)	(625,461)	(640,489)	(654,329)
Other Property & Services	(507,421)	(595,080)	(3,203,311)	(3,095,793)	(3,180,459)	(3,269,900)	(3,366,910)	(3,463,726)	(3,563,652)	(3,667,615)	(3,777,953)	(3,887,500)
	(10,806,863)	(14,099,877)	(11,485,182)	(10,891,549)	(11,072,274)	(11,274,083)	(11,520,142)	(11,743,074)	(11,970,362)	(12,209,068)	(12,478,318)	(12,717,476)
Net Result for the Period	(575,487)	(4,808,516)	(3,504,694)	(351,972)	(586,520)	254,199	(74,009)	(255,539)	172,641	277,007	466,969	(1,362,529)

Shire of Corrigin - Long Term Financial Plan

Statement of Financial Position

	Actual 23-24	Budget 24-25	Budget 25-26	Forecast 26-27	Forecast 27-28	Forecast 28-29	Forecast 29-30	Forecast 30-31	Forecast 31-32	Forecast 32-33	Forecast 33-34	Forecast 34-35	Forecast 35-36
CURRENT ASSETS													
Cash and cash equivalents	4,105,541	1,290,554	589,909	616,226	628,974	642,107	655,634	669,569	683,923	698,710	713,941	729,631	745,793
Reserves	4,329,307	4,245,837	4,643,581	4,665,243	4,852,852	5,207,965	4,327,283	4,388,375	4,604,912	4,860,108	4,643,513	5,117,255	5,409,945
Trade and other receivables	129,210	146,063	68,435	72,814	74,926	77,099	79,334	81,635	84,003	86,439	88,945	91,525	94,179
Inventories	197,911	152,547	77,240	82,183	84,566	87,018	89,542	92,139	94,811	97,560	100,389	103,301	106,296
Other financial assets	10,483	19,089	33,872	36,039	37,085	38,160	39,267	40,405	41,577	42,783	44,024	45,300	46,614
TOTAL CURRENT ASSETS	8,772,452	5,854,090	5,413,037	5,472,505	5,678,403	6,052,349	5,191,060	5,272,123	5,509,225	5,785,599	5,590,812	6,087,012	6,402,827
NON-CURRENT ASSETS													
Trade and other receivables	12,970	12,970	13,398	13,800	14,200	14,612	15,036	15,472	15,920	16,382	16,857	16,857	16,857
Other financial assets	83,171	83,171	85,458	87,594	89,784	92,029	94,330	96,688	99,105	101,583	104,122	106,725	109,394
Inventories	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000	1,235,000
Investment in associate	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977
Property, plant and equipment	35,295,832	34,953,745	35,790,647	35,441,905	34,964,449	34,467,385	34,883,086	34,882,257	34,646,837	34,499,505	34,684,698	35,015,484	35,179,398
Infrastructure	172,132,255	170,688,483	170,187,437	170,698,275	170,903,215	171,912,563	172,878,914	173,161,749	173,798,913	174,436,685	175,531,540	174,178,597	173,268,463
TOTAL NON-CURRENT ASSETS	208,825,205	207,039,345	207,377,917	207,542,551	207,272,625	207,787,565	209,172,342	209,457,142	209,861,752	210,355,131	211,638,194	210,618,640	209,875,088
TOTAL ASSETS	217,597,657	212,893,436	212,790,953	213,015,057	212,951,028	213,839,915	214,363,402	214,729,265	215,370,978	216,140,731	217,229,007	216,705,652	216,277,916
CURRENT LIABILITIES													
Trade and other payables	265,367	227,209	137,850	146,671	150,924	155,301	159,805	164,439	169,208	174,115	179,164	184,360	189,707
Other liabilities	468,078	662,639	36,154	38,542	39,698	40,889	42,116	43,379	44,681	46,021	47,402	48,824	50,289
Borrowings	98,827	0	0	113,406	118,730	124,302	130,137	136,245	142,641	149,336	0	0	0
Employee related provisions	402,691	349,792	402,692	429,290	442,169	455,434	469,097	483,169	497,665	512,594	527,972	543,811	560,126
TOTAL CURRENT LIABILITIES	1,234,963	1,239,640	576,696	727,909	751,521	775,926	801,154	827,234	854,194	882,066	754,539	776,996	800,121
NON-CURRENT LIABILITIES													
Lease liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
Borrowings	1,126,584	1,023,119	1,023,119	801,391	682,661	558,359	428,222	291,976	149,336	0	0	0	0
Employee related provisions	62,010	62,010	64,180	66,106	68,089	70,132	72,236	74,403	76,635	78,934	81,302	81,302	81,302
TOTAL NON-CURRENT LIABILITIES	1,188,594	1,085,129	1,087,299	867,496	750,750	628,490	500,457	366,379	225,970	78,934	81,302	81,302	81,302
TOTAL LIABILITIES	2,423,557	2,324,769	1,663,995	1,595,406	1,502,271	1,404,417	1,301,612	1,193,612	1,080,164	961,000	835,840	858,297	881,423
NET ASSETS	215,174,100	210,568,667	211,126,958	211,419,651	211,448,757	212,435,498	213,061,791	213,535,653	214,290,813	215,179,731	216,393,166	215,847,354	215,396,493
EQUITY													
Retained surplus	35,260,315	30,738,352	30,898,899	31,169,930	31,011,427	31,643,055	33,150,030	33,562,800	34,101,423	34,735,145	36,165,175	35,145,621	34,402,070
Reserves - cash/financial asset backed	4,329,307	4,245,837	4,643,581	4,665,243	4,852,852	5,207,965	4,327,283	4,388,375	4,604,912	4,860,108	4,643,513	5,117,255	5,409,945
Revaluation surplus	175,584,478	175,584,478	175,584,478	175,584,478	175,584,478	175,584,478	175,584,478	175,584,478	175,584,478	175,584,478	175,584,478	175,584,478	175,584,478
TOTAL EQUITY	215,174,100	210,568,667	211,126,958	211,419,651	211,448,757	212,435,498	213,061,791	213,535,653	214,290,813	215,179,731	216,393,166	215,847,354	215,396,493

Shire of Corrigin - Long Term Financial Plan

New Initiatives

Project Name	Project Type	Program	Funding Source	Category	Forecast 24-25	Forecast 25-26	Forecast 26-27	Forecast 27-28	Forecast 28-29	Forecast 29-30	Forecast 30-31	Forecast 31-32	Forecast 32-33	Forecast 33-34	Forecast 34-35
Test 1	Operating			Expenditure	0	0	0	0	0	0	0	0	0	0	0
	Operating			Income	0	0	0	0	0	0	0	0	0	0	0
	Operating			Net	0	0	0	0	0	0	0	0	0	0	0
Test 2	Capital Infrastructure			Expenditure	0	0	0	0	0	0	0	0	0	0	0
	Capital Infrastructure			Income	0	0	0	0	0	0	0	0	0	0	0
	Capital Infrastructure			Net	0	0	0	0	0	0	0	0	0	0	0
Test 3	Capital PPE			Expenditure	0	0	0	0	0	0	0	0	0	0	0
	Capital PPE			Income	0	0	0	0	0	0	0	0	0	0	0
	Capital PPE			Net	0	0	0	0	0	0	0	0	0	0	0
Test 4	Operating			Expenditure	0	0	0	0	0	0	0	0	0	0	0
	Operating			Income	0	0	0	0	0	0	0	0	0	0	0
	Operating			Net	0	0	0	0	0	0	0	0	0	0	0
Test 5	Operating			Expenditure	0	0	0	0	0	0	0	0	0	0	0
	Operating			Income	0	0	0	0	0	0	0	0	0	0	0
	Operating			Net	0	0	0	0	0	0	0	0	0	0	0
Total				Expenditure	0	0	0	0	0	0	0	0	0	0	0
				Income	0	0	0	0	0	0	0	0	0	0	0
				Net	0	0	0	0	0	0	0	0	0	0	0

Shire of Corrigin - Long Term Financial Plan

New Initiatives

Project Name	Project Type	Program	Funding Source	Category	Forecast 24-25	Forecast 25-26	Forecast 26-27	Forecast 27-28	Forecast 28-29	Forecast 29-30	Forecast 30-31	Forecast 31-32	Forecast 32-33	Forecast 33-34	Forecast 34-35	
SUMMARY	Capital PPE		Expenditure	Expenditure	0	0	0	0	0	0	0	0	0	0	0	
	Capital PPE		Income	Non-Operating Grant	0	0	0	0	0	0	0	0	0	0	0	
				Net	0	0	0	0	0	0	0	0	0	0	0	
	Capital Infrastructure		Expenditure	Expenditure	0	0	0	0	0	0	0	0	0	0	0	
	Capital Infrastructure		Income	Non-Operating Grant	0	0	0	0	0	0	0	0	0	0	0	
				Net	0	0	0	0	0	0	0	0	0	0	0	
	Operating		Expenditure	Expenditure	0	0	0	0	0	0	0	0	0	0	0	
	Operating		Income	Operating Grant	0	0	0	0	0	0	0	0	0	0	0	
				Net	0	0	0	0	0	0	0	0	0	0	0	
	Totals															
	Capital PPE		Expenditure	Expenditure	0	0	0	0	0	0	0	0	0	0	0	
	Capital Infrastructure		Expenditure	Expenditure	0	0	0	0	0	0	0	0	0	0	0	
	Operating		Expenditure	Expenditure	0	0	0	0	0	0	0	0	0	0	0	
				Net	0	0	0	0	0	0	0	0	0	0	0	
				Operating Grant	0	0	0	0	0	0	0	0	0	0	0	
				Non-Operating Grant	0	0	0	0	0	0	0	0	0	0	0	
				Net	0	0	0	0	0	0	0	0	0	0	0	

Shire of Corrigin - Long Term Financial Plan

Net Current Assets Used in the Statement of Financial Activity

	Actual 23-24	Budget 24-25	Budget 25- 26	Forecast 26-27	Forecast 27-28	Forecast 28-29	Forecast 29-30	Forecast 30-31	Forecast 31-32	Forecast 32-33	Forecast 33-34	Forecast 34-35	Forecast 35-36
Adjustments to operating activities													
Less: Profit on asset disposals	(122,907)	(264,678)	(218,867)	0	0	0	0	0	0	0	0	0	0
Less: Fair value adjustments to financial assets at fair value through profit and loss	(1,681)	0	0	(2,136)	(2,190)	(2,245)	(2,301)	(2,358)	(2,417)	(2,478)	(2,540)	(2,603)	(2,668)
Add: Loss on disposal of assets	29,345	166,805	235,609	0	0	0	0	0	0	0	0	0	0
Add: Depreciation on non-current assets	4,733,276	6,368,423	4,714,278	4,707,538	4,691,471	4,689,792	4,725,424	4,730,737	4,732,951	4,738,854	4,767,288	4,755,526	4,745,166
Non-cash movements in non-current assets and liabilities:													
Pensioner deferred rates	5,527												
Assets held for sale	110,000												
Employee benefits provisions	35,608	0	(16,698)										
Non cash amounts excluded from operating activities	4,789,168	6,270,550	4,714,322	4,705,402	4,689,281	4,687,547	4,723,123	4,728,379	4,730,534	4,736,376	4,764,748	4,752,923	4,742,498
Adjustments to financing activities													
Movement in current unspent capital grants associated with restricted cash	0	(258,132)	0	0	0	0	0	0	0	0	0	0	0
Non cash amounts excluded from investing activities	0	(258,132)	0	0	0	0	0	0	0	0	0	0	0
Adjustments to net current assets													
Less: Reserves - cash/financial asset backed	(4,329,307)	(4,245,837)	(4,643,581)	(4,665,243)	(4,852,852)	(5,207,965)	(4,327,283)	(4,388,375)	(4,604,912)	(4,860,108)	(4,643,513)	(5,117,255)	(5,409,945)
Less: Current assets not expected to be received at year end:													
Land held for resale	(130,000)	(80,000)	0	0	0	0	0	0	0	0	0	0	0
Rates receivable	0	(55,159)	0	0	0	0	0	0	0	0	0	0	0
Excess rates	0	24,678	36,154	36,154	36,154	36,154	36,154	36,154	36,154	36,154	36,154	36,154	36,154
Add: Current liabilities not expected to be cleared at end of year													
Current portion of borrowings	98,827	0	0	113,406	118,730	124,302	130,137	136,245	142,641	149,336	0	0	0
Current portion of lease liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
current portion of unspent capital grants held in reserve	0	(258,132)	(37,596)	(37,596)	(37,596)	(37,596)	(37,596)	(37,596)	(37,596)	(37,596)	(37,596)	(37,596)	(37,596)
Current portion of employee provisions	0	0	0	0	0	0	0	0	0	0	0	0	0
Total adjustments to net current assets	(4,360,480)	(4,614,450)	(4,645,023)	(4,553,279)	(4,735,564)	(5,085,105)	(4,198,588)	(4,253,572)	(4,463,713)	(4,712,214)	(4,644,955)	(5,118,697)	(5,411,387)
Net current assets used in the Rate Setting Statement													
Total current assets	8,772,452	5,854,090	5,221,719	5,281,188	5,487,085	5,861,031	4,999,742	5,080,806	5,317,907	5,594,280	5,399,494	5,895,693	6,211,508
Less: Total current liabilities	(1,234,963)	(1,239,640)	(576,696)	(727,909)	(751,521)	(775,926)	(801,154)	(827,234)	(854,194)	(882,066)	(754,539)	(776,996)	(800,121)
Less: Total adjustments to net current assets	(4,360,480)	(4,614,450)	(4,645,023)	(4,553,279)	(4,735,564)	(5,085,105)	(4,198,588)	(4,253,572)	(4,463,713)	(4,712,214)	(4,644,955)	(5,118,697)	(5,411,387)
Net current assets used in the Rate Setting Statement	3,177,009	0	0	0	0	0	0	0	0	0	0	0	0

Shire of Corrigin - Long Term Financial Plan

Movements in Cash and Cash Equivalents

	Actual 23-24	Budget 24-25	Budget 25-26	Forecast 26-27	Forecast 27-28	Forecast 28-29	Forecast 29-30	Forecast 30-31	Forecast 31-32	Forecast 32-33	Forecast 33-34	Forecast 34-35	Forecast 35-36
Opening balance, cash	3,606,150	1,881,203	4,802,959	589,909	616,226	628,974	642,107	655,634	669,569	683,923	698,710	713,941	729,631
Cash attributable to operating activities	2,508,869	4,698,825	(860,518)	1,877,819	1,871,483	2,084,713	2,231,437	2,315,447	2,439,583	2,522,296	2,579,835	2,702,064	2,639,135
Cash attributable to investing activities	(2,699,686)	(2,040,980)	(3,056,019)	(1,721,518)	(1,557,720)	(1,597,738)	(2,974,289)	(2,110,283)	(2,072,446)	(2,109,673)	(2,631,863)	(2,212,632)	(2,330,283)
Cash attributable to financing activities	690,208	(3,248,494)	(296,513)	(129,984)	(301,015)	(473,843)	756,380	(191,229)	(352,782)	(397,837)	67,259	(473,742)	(292,690)
Closing cash balance	4,105,541	1,290,554	589,909	616,226	628,974	642,107	655,634	669,569	683,923	698,710	713,941	729,631	745,793

Shire of Corrigin - Long Term Financial Plan

Reserves

Reserve	Movement	Purpose	Funding & Execution Strategy	Actual	Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
				23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33	33-34	34-35	35-36	
Employee Entitlement Reserve	Opening Balance	To be used to fund employee entitlement requirements.	Reserve being built up to cover the cost of the current liability in 2031.	175,520	210,536	231,168	250,237	280,246	311,456	343,914	377,671	412,778	429,289	446,461	464,319	482,892	
	Interest			8,596	10,632	9,069	10,009	11,210	12,458	13,757	15,107	16,511	17,172	17,858	18,573	19,316	
	Transfers to			28,178	10,000	10,000	20,000	20,000	20,000	20,000	20,000	20,000	0	0	0	0	0
	Transfers (from)			(1,758)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Closing Balance			210,536	231,168	250,237	280,246	311,456	343,914	377,671	412,778	429,289	446,461	464,319	482,892	502,208	
Housing Reserve	Opening Balance	To be used for the construction and maintenance of housing.	Reserve being built up for a housing addition in 2027.	396,724	436,347	478,383	507,154	277,440	38,538	50,080	62,083	74,566	87,549	101,051	115,093	129,697	
	Interest			19,623	22,036	18,771	20,286	11,098	1,542	2,003	2,483	2,983	3,502	4,042	4,604	5,188	
	Transfers to			20,000	20,000	10,000	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
	Transfers (from)			0	0	0	(250,000)	(250,000)	0	0	0	0	0	0	0	0	0
	Closing Balance			436,347	478,383	507,154	277,440	38,538	50,080	62,083	74,566	87,549	101,051	115,093	129,697	144,885	
Office Equipment Reserve	Opening Balance	To be used for the purchase of office equipment	Used to cover the cost of major purchases, including copier replacements.	82,404	136,480	153,372	164,390	170,966	177,805	164,917	171,514	178,375	185,510	192,930	178,647	185,793	
	Interest			4,076	6,892	6,018	6,576	6,839	7,112	6,597	6,861	7,135	7,420	7,717	7,146	7,432	
	Transfers to			50,000	10,000	5,000	0	0	0	0	0	0	0	0	0	0	0
	Transfers (from)			0	0	0	0	0	(20,000)	0	0	0	0	(22,000)	0	0	
	Closing Balance			136,480	153,372	164,390	170,966	177,805	164,917	171,514	178,375	185,510	192,930	178,647	185,793	193,225	
Plant Replacement Reserve	Opening Balance	To be used to the purchase of major plant items	Being built up every year to cover the cost of major plant replacements, including graders and loaders.	1,261,442	1,323,837	1,490,691	1,569,182	1,731,949	1,901,227	1,947,276	1,375,167	1,210,174	1,208,581	1,236,924	806,401	838,657	
	Interest			62,395	66,854	58,491	62,767	69,278	76,049	77,891	55,007	48,407	48,343	49,477	32,256	33,546	
	Transfers to			0	100,000	20,000	100,000	100,000	0	0	0	0	0	0	0	0	
	Transfers (from)			0	0	0	0	0	(30,000)	(650,000)	(220,000)	(50,000)	(20,000)	(480,000)	0	0	
	Closing Balance			1,323,837	1,490,691	1,569,182	1,731,949	1,901,227	1,947,276	1,375,167	1,210,174	1,208,581	1,236,924	806,401	838,657	872,203	
Swimming Pool Reserve	Opening Balance	To be used for the construction and maintenance of the swimming pool facility.	normal preventative maintenance is funded from opex, this reserve is being built up to do a full refurbishment when required	226,507	257,711	280,725	296,740	318,610	341,354	365,008	389,608	415,192	441,800	469,472	498,251	528,181	
	Interest			11,204	13,014	11,015	11,870	12,744	13,654	14,600	15,584	16,608	17,672	18,779	19,930	21,127	
	Transfers to			20,000	10,000	5,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
	Transfers (from)			0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Closing Balance			257,711	280,725	296,740	318,610	341,354	365,008	389,608	415,192	441,800	469,472	498,251	528,181	559,308	
Roadworks Reserve	Opening Balance	To be used to fund the construction of roads and or verge / footpaths within the Shire of Corrigin.	Maintian to fund any new works and future renewals where funding is required	305,244	320,343	291,759	303,207	515,335	735,948	965,386	454,001	472,161	491,047	510,689	531,117	752,362	
	Interest			15,098	16,177	11,448	12,128	20,613	29,438	38,615	18,160	18,886	19,642	20,428	21,245	30,094	
	Transfers to			0	0	0	200,000	200,000	200,000	0	0	0	0	0	0	200,000	0
	Transfers (from)			0	0	0	0	0	0	(550,000)	0	0	0	0	0	0	0
	Closing Balance			320,342	336,520	303,207	515,335	735,948	965,386	454,001	472,161	491,047	510,689	531,117	752,362	782,456	
Land Subdivision Reserve	Opening Balance	To be used to fund the purchase and development of land for sub division and other purposes that benefits the community.	Used to fund the head works of future developments	103,535	172,692	271,631	349,369	423,344	500,278	580,289	663,501	750,041	840,043	933,645	1,030,991	1,132,231	
	Interest			5,122	8,721	11,738	13,975	16,934	20,011	23,212	26,540	30,002	33,602	37,346	41,240	45,289	
	Transfers to			64,036	32,080	66,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
	Transfers (from)			0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Closing Balance			172,693	213,493	349,369	423,344	500,278	580,289	663,501	750,041	840,043	933,645	1,030,991	1,132,231	1,237,520	
Townscap Reserve	Opening Balance	To be used for the continual upgrade of townscap facilitie	Finalised in 2025-26	18,186	19,084	20,048	0	0	0	0	0	0	0	0	0	0	
	Interest			899	964	787	0	0	0	0	0	0	0	0	0	0	
	Transfers to			0	0	0	0	0	0	0	0	0	0	0	0	0	
	Transfers (from)			0	0	(20,835)	0	0	0	0	0	0	0	0	0	0	
	Closing Balance			19,085	20,048	0	0	0	0	0	0	0	0	0	0	0	

Shire of Corrigin - Long Term Financial Plan

Reserves

Reserve	Movement	Purpose	Funding & Execution Strategy	Actual	Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
				23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33	33-34	34-35	35-36
Medical Reserve	Opening Balance			45,749	68,012	91,447	105,035	109,236	113,605	118,149	122,875	127,790	132,902	138,218	143,747	149,497
	Interest			2,263	3,435	3,588	4,201	4,369	4,544	4,726	4,915	5,112	5,316	5,529	5,750	5,980
	Transfers to Transfers (from)	To be used for the continual upgrade of medical facilities within the Shire of Corrigin	Used to fund future costs associated with running the medical centre	20,000	20,000	10,000	0	0	0	0	0	0	0	0	0	0
	Closing Balance			68,012	91,447	105,035	109,236	113,605	118,149	122,875	127,790	132,902	138,218	143,747	149,497	155,477
LGCHP Long Term Maintenance Reserve	Opening Balance			21,323	31,811	18,418	4,141	4,307	4,479	4,658	4,844	5,038	5,240	5,450	5,668	5,895
	Interest			1,056	1,606	723	166	172	179	186	194	202	210	218	227	236
	Transfers to Transfers (from)	To be used to fund the long term maintenance of the joint venture housing.	Funded from joint venture profits.	9,433	5,000	0	0	0	0	0	0	0	0	0	0	0
	Closing Balance			31,812	18,417	4,141	4,307	4,479	4,658	4,844	5,038	5,240	5,450	5,668	5,895	6,131
Rockview Reserve	Opening Balance			9,127	10,579	12,113	13,588	12,132	13,617	15,162	16,768	15,439	17,057	18,739	20,489	19,309
	Interest			451	534	475	544	485	545	606	671	618	682	750	820	772
	Transfers to Transfers (from)	To be used to fund the development of the Rockview land project.	Revenue from annual lease payments transferred in to cover the cost of the purchase of lime.	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	Closing Balance			10,578	12,113	13,588	12,132	13,617	15,162	16,768	15,439	17,057	18,739	20,489	19,309	18,081
Senior Citizens Reserve	Opening Balance			54,677	57,381	60,279	62,644	65,150	67,756	70,466	73,285	76,216	79,265	82,436	85,733	89,162
	Interest			2,704	2,898	2,365	2,506	2,606	2,710	2,819	2,931	3,049	3,171	3,297	3,429	3,566
	Transfers to Transfers (from)	To be used for construction of aged care accommodation and facilities within Corrigin	Being built up to create a new independent living unit.	0	0	0	0	0	0	0	0	0	0	0	0	0
	Closing Balance			57,381	60,279	62,644	65,150	67,756	70,466	73,285	76,216	79,265	82,436	85,733	89,162	92,728
Town Hall Reserve	Opening Balance			112,667	118,240	94,211	102,908	107,024	111,305	115,757	120,387	125,202	130,210	135,418	140,835	146,468
	Interest			5,573	5,971	3,697	4,116	4,281	4,452	4,630	4,815	5,008	5,208	5,417	5,633	5,859
	Transfers to Transfers (from)	To be used for the planning, maintenance and upgrade of the Corrigin Town Hall Building	Used to fund future refurbishments as required.	0	0	5,000	0	0	0	0	0	0	0	0	0	0
	Closing Balance			118,240	94,211	102,908	107,024	111,305	115,757	120,387	125,202	130,210	135,418	140,835	146,468	152,327
Recreation & Events Centre and Surrounds Reserve	Opening Balance			325,478	420,968	542,227	573,503	496,443	366,301	280,953	292,191	303,879	316,034	328,675	341,822	355,495
	Interest			16,099	21,259	21,276	22,940	19,858	14,652	11,238	11,688	12,155	12,641	13,147	13,673	14,220
	Transfers to Transfers (from)	To be used for the planning, maintenance and upgrade of the recreation and events centre.	Used to refurbish the sports courts and surrounds.	110,000	100,000	10,000	0	0	0	0	0	0	0	0	0	0
	Closing Balance			420,968	542,227	573,503	496,443	366,301	280,953	292,191	303,879	316,034	328,675	341,822	355,495	369,715
Bendering Tip Reserve	Opening Balance			92,736	107,323	122,743	137,559	153,061	169,183	185,950	203,388	221,524	240,385	260,000	280,400	301,616
	Interest			4,587	5,420	4,816	5,502	6,122	6,767	7,438	8,136	8,861	9,615	10,400	11,216	12,065
	Transfers to Transfers (from)	To be used for the continual upgrade, expansion and rehabilitation of the Bendering Tip site.	Used to fund the development and rehabilitation of the facility	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
	Closing Balance			107,323	122,743	137,559	153,061	169,183	185,950	203,388	221,524	240,385	260,000	280,400	301,616	323,681
Grants & Contributions Reserve	Opening Balance			1,882,592	637,961	191,318	0	0	0	0	0	0	0	0	0	0
	Interest			539	0	7,507	0	0	0	0	0	0	0	0	0	0
	Transfers to Transfers (from)	To be used to quarantine any unspent grant and contribution funds received during the financial year until funds are required.	Finalised in 2024	2,332,368	2,545,174	0	0	0	0	0	0	0	0	0	0	0
	Closing Balance			637,962	0	0	0	0	0	0	0	0	0	0	0	0
Information Technology and Software Reserve	Opening Balance			0	0	100,000	203,924	0	0	0	0	0	0	0	0	0
	Interest			0	0	3,924	8,157	0	0	0	0	0	0	0	0	0
	Transfers to Transfers (from)		To be used in June 2027 to upgrade the ERP System.	0	100,000	100,000	0	0	0	0	0	0	0	0	0	0
	Closing Balance			0	100,000	203,924	0	0	0	0	0	0	0	0	0	0
Total	Opening Balance			5,113,911	4,329,305	4,450,533	4,643,581	4,665,243	4,852,852	5,207,965	4,327,283	4,388,375	4,604,912	4,860,108	4,643,513	5,117,255
	Interest			160,285	186,413	175,708	185,743	186,609	194,113	208,318	173,092	175,537	184,196	194,405	185,742	204,690
	Transfers to			2,665,015	2,963,254	252,000	401,000	401,000	314,000	111,000	111,000	91,000	91,000	91,000	291,000	91,000
	Transfers (from)			(3,609,904)	(3,233,135)	(234,660)	(665,081)	(400,000)	(150,000)	(1,200,000)	(223,000)	(50,000)	(20,000)	(502,000)	(3,000)	(3,000)
	Closing Balance			4,329,307	4,245,837	4,643,581	4,665,243	4,852,852	5,207,965	4,327,283	4,388,375	4,604,912	4,860,108	4,643,513	5,117,255	5,409,945

Shire of Corrigin - Long Term Financial Plan

Movements in Property, Plant and Equipment

		Actual	Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
		23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33	33-34	34-35	35-36	
Land	Opening Balance	1,732,897	2,377,875												
	Transfers	644,978	0												
	Closing Balance	2,377,875	2,377,875												
Buildings	Opening Balance	22,229,895	28,421,274												
	Additions	217,120	346,500												
	Revaluation	7,616,448	0												
	Disposals	(12,326)	(81,281)												
	Depreciation	(984,885)	(986,541)												
	Transfers	(644,978)	0												
	Closing Balance	28,421,274	27,699,952												
Furniture & Equipment	Opening Balance	244,927	229,231												
	Additions	40,527	95,000												
	Disposals	0	(4,568)												
	Depreciation	(56,223)	(51,747)												
Closing Balance	229,231	267,916													
Plant & Equipment	Opening Balance	2,658,911	4,267,452												
	Additions	2,332,043	1,007,000												
	Disposals	(290,369)	(332,403)												
	Depreciation	(433,133)	(334,048)												
Closing Balance	4,267,452	4,608,001													
Roads	Opening Balance	145,592,622	145,603,584												
	Additions	2,005,855	2,835,584												
	Depreciation	(1,994,893)	(3,758,760)												
	Closing Balance	145,603,584	144,680,408												
Footpaths	Opening Balance	1,984,566	2,024,827												
	Additions	120,891	0												
	Depreciation	(80,630)	(81,957)												
	Closing Balance	2,024,827	1,942,870												
Infrastructure Other	Opening Balance	6,258,259	5,804,428												
	Additions	0	396,092												
	Disposals	0	(7,360)												
	Depreciation	(453,831)	(429,445)												
Closing Balance	5,804,428	5,763,715													
Parks & Ovals	Opening Balance	3,233,148	3,104,845												
	Additions	93,653	409,000												
	Disposals	0	(81,000)												
	Depreciation	(221,956)	(222,928)												
Closing Balance	3,104,845	3,209,917													
Drainage	Opening Balance	16,097,567	15,594,570												
	Depreciation	(502,997)	(502,997)												
	Closing Balance	15,594,570	15,091,573												
SUMMARY DATA FROM SOURCE DOCUMENTS															
PPE	Opening Balance	26,866,630	35,295,832	34,953,745	35,790,647	35,441,905	34,964,449	34,467,385	34,883,086	34,882,257	34,646,837	34,499,505	34,684,698	35,015,484	
	Additions	2,589,690	1,448,500	664,048	1,131,600	982,944	942,574	1,872,702	1,456,138	1,211,714	1,293,648	1,633,908	1,793,317	1,633,292	
	Additions budget adjustment 2026			1,588,452											
	Revaluation	7,616,448	0	0	0	0	0	0	0	0	0	0	0	0	
	Disposals	(302,695)	(418,252)	(263,875)	0	0	0	0	0	0	0	0	0	0	
	Depreciation	(1,474,241)	(1,372,335)	(1,151,723)	(1,480,342)	(1,460,400)	(1,439,638)	(1,457,001)	(1,456,967)	(1,447,134)	(1,440,980)	(1,448,715)	(1,462,531)	(1,469,378)	
	Closing Balance	35,295,832	34,953,745	35,790,647	35,441,905	34,964,449	34,467,385	34,883,086	34,882,257	34,646,837	34,499,505	34,684,698	35,015,484	35,179,398	
	Infrastructure	Opening Balance	173,166,162	172,132,254	170,688,483	170,187,437	170,698,275	170,903,215	171,912,563	172,878,914	173,161,749	173,798,913	174,436,685	175,531,540	174,178,597
		Additions	2,220,399	3,640,676	3,400,459	3,738,034	3,436,011	4,259,502	4,234,774	3,556,605	3,922,981	3,935,646	4,413,428	1,940,052	2,365,654
		Additions budget adjustment 2026	0	0	(338,950)	0	0	0	0	0	0	0	0	0	0
Disposals ¹		0	(88,360)	0	0	0	0	0	0	0	0	0	0	0	
Depreciation		(3,254,307)	(4,996,087)	(3,562,555)	(3,227,196)	(3,231,071)	(3,250,154)	(3,268,423)	(3,273,770)	(3,285,817)	(3,297,874)	(3,318,573)	(3,292,995)	(3,275,788)	
Closing Balance		172,132,254	170,688,483	170,187,437	170,698,275	170,903,215	171,912,563	172,878,914	173,161,749	173,798,913	174,436,685	175,531,540	174,178,597	173,268,463	
Total		Opening Balance	200,032,792	207,428,086	205,642,228	205,978,084	206,140,180	205,867,664	206,379,948	207,762,000	208,044,006	208,445,750	208,936,190	210,216,238	209,194,081
		Additions	4,810,089	5,089,176	5,314,009	4,869,634	4,418,955	5,202,076	6,107,476	5,012,743	5,134,695	5,229,294	6,047,336	3,733,369	3,998,946
		Revaluation	7,616,448	0	0	0	0	0	0	0	0	0	0	0	0
		Disposals	(302,695)	0	(263,875)	0	0	0	0	0	0	0	0	0	0
	Depreciation	(4,728,548)	(6,368,422)	(4,714,278)	(4,707,538)	(4,691,471)	(4,689,792)	(4,725,424)	(4,730,737)	(4,732,951)	(4,738,854)	(4,767,288)	(4,755,526)	(4,745,166)	
	Closing Balance	207,428,086	206,148,840	205,978,084	206,140,180	205,867,664	206,379,948	207,762,000	208,044,006	208,445,750	208,936,190	210,216,238	209,194,081	208,447,861	

Shire of Corrigin - Long Term Financial Plan

Asset Management Plan Summary

		Budget	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
		24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33	33-34	34-35	35-36
Transport Works Programme Summary	Upgrade	967,775	492,040	630,500	1,181,550	1,500,465	0	0	0	0	0	0	0
	Renewal	2,377,949	2,908,419	3,107,534	2,254,461	2,759,037	4,234,774	3,556,605	3,922,981	3,935,646	4,413,428	1,940,052	2,365,654
		3,345,724	3,400,459	3,738,034	3,436,011	4,259,502	4,234,774	3,556,605	3,922,981	3,935,646	4,413,428	1,940,052	2,365,654
Property Works Programme Summary	Renewal	0	100,000	100,000	100,000	65,328	786,289	574,662	677,179	693,231	704,474	897,113	882,040
		0	100,000	100,000	100,000	65,328	786,289	574,662	677,179	693,231	704,474	897,113	882,040
Fleet & Equipment Works Programme Summary	Renewal	1,146,118	564,048	1,031,600	882,944	877,246	1,086,413	881,476	534,535	600,417	929,434	896,204	751,252
	Trade-in	(572,405)	(547,000)	(402,600)	(365,584)	(474,244)	(433,476)	(453,765)	(297,782)	(317,772)	(442,614)	(500,884)	(413,596)
		573,713	17,048	629,000	517,360	403,002	652,937	427,711	236,753	282,645	486,820	395,320	337,656
Total	Upgrade	967,775	492,040	630,500	1,181,550	1,500,465	0	0	0	0	0	0	0
	Renewal	3,524,067	3,572,467	4,239,134	3,237,405	3,701,611	6,107,476	5,012,743	5,134,695	5,229,294	6,047,336	3,733,369	3,998,946
	Trade In	(572,405)	(547,000)	(402,600)	(365,584)	(474,244)	(433,476)	(453,765)	(297,782)	(317,772)	(442,614)	(500,884)	(413,596)
		3,919,437	3,517,507	4,467,034	4,053,371	4,727,832	5,674,000	4,558,978	4,836,913	4,911,522	5,604,722	3,232,485	3,585,350
Renewal Summary	Transport Works Programme	2,377,949	2,908,419	3,107,534	2,254,461	2,759,037	4,234,774	3,556,605	3,922,981	3,935,646	4,413,428	1,940,052	2,365,654
	Property Works Programme	0	100,000	100,000	100,000	65,328	786,289	574,662	677,179	693,231	704,474	897,113	882,040
	Plant, Vehicles & Equipment Works Programme	1,146,118	564,048	1,031,600	882,944	877,246	1,086,413	881,476	534,535	600,417	929,434	896,204	751,252
		3,524,067	3,572,467	4,239,134	3,237,405	3,701,611	6,107,476	5,012,743	5,134,695	5,229,294	6,047,336	3,733,369	3,998,946
Upgrade Summary	Transport Works Programme	967,775	492,040	630,500	1,181,550	1,500,465	0	0	0	0	0	0	0
		967,775	492,040	630,500	1,181,550	1,500,465	0	0	0	0	0	0	0
	Plant, Vehicles & Equipment Works Programme	(572,405)	(547,000)	(402,600)	(365,584)	(474,244)	(433,476)	(453,765)	(297,782)	(317,772)	(442,614)	(500,884)	(413,596)
		(572,405)	(547,000)	(402,600)	(365,584)	(474,244)	(433,476)	(453,765)	(297,782)	(317,772)	(442,614)	(500,884)	(413,596)
Total		4,491,842	3,517,507	4,467,034	4,053,371	4,727,832	5,674,000	4,558,978	4,836,913	4,911,522	5,604,722	3,232,485	3,585,350
Capital Summary	Capital Outgoings	4,491,842	4,064,507	4,869,634	4,418,955	5,202,076	6,107,476	5,012,743	5,134,695	5,229,294	6,047,336	3,733,369	3,998,946
	Trade In	(572,405)	(547,000)	(402,600)	(365,584)	(474,244)	(433,476)	(453,765)	(297,782)	(317,772)	(442,614)	(500,884)	(413,596)
	Total Spend as per the Asset Management	3,919,437	3,517,507	4,467,034	4,053,371	4,727,832	5,674,000	4,558,978	4,836,913	4,911,522	5,604,722	3,232,485	3,585,350

Shire of Corrigin - Long Term Financial Plan

Loans

Program	Loan Name	Loan Number	Institution	Date Commenced	Date Finished	Principal	Repayment	Interest Rate
Existing Loans								
Recreation & Culture	Corrigin Recreation and Events Centre	102	WATC	27-Jun-14	27-Jun-34	1,937,531.11	77,276.28	4.6400%
New Loans								