



Annual Report

2024-2025



Shire of Corrigin

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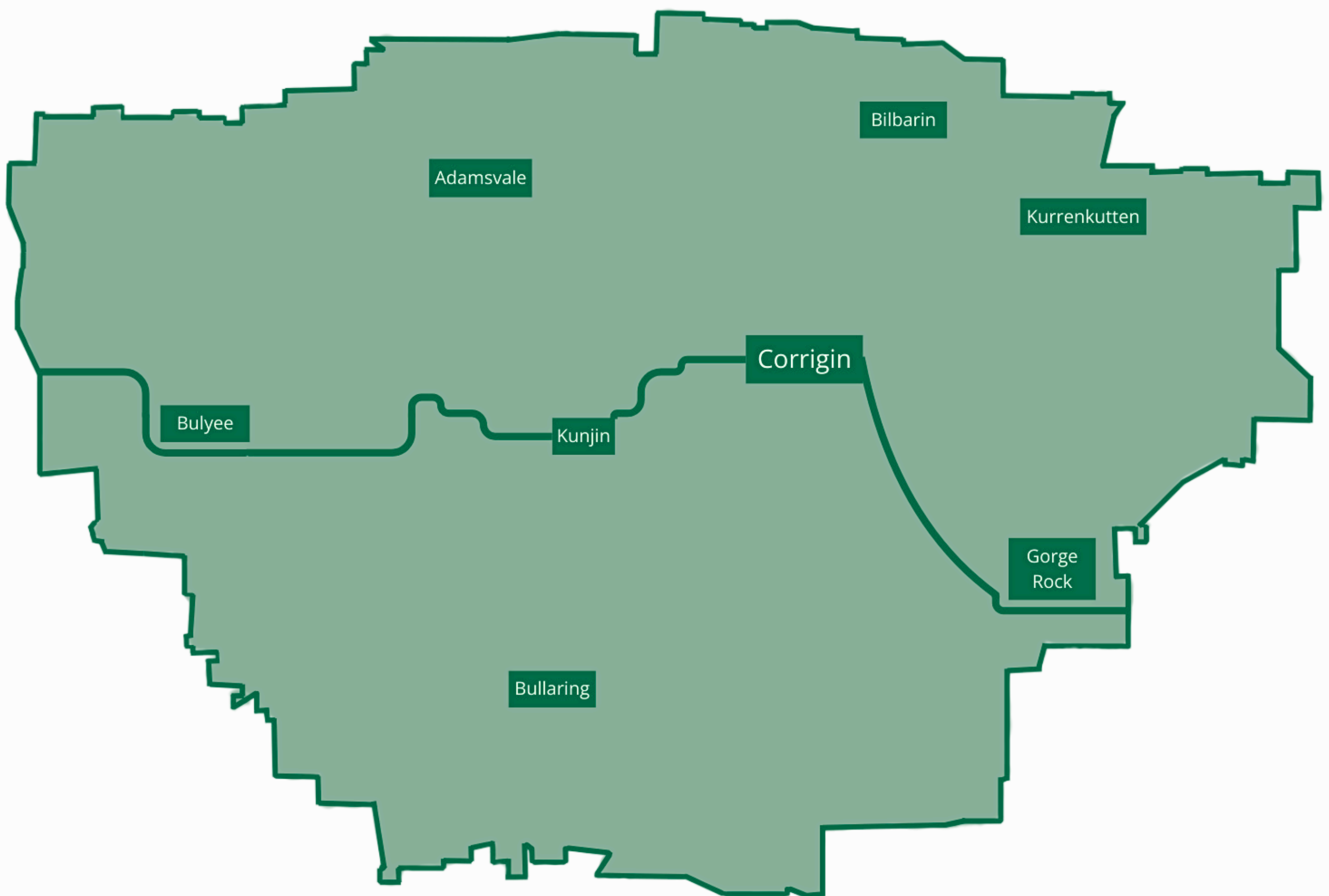
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Introduction to the Shire of Corrigin

The Shire of Corrigin is located in the Roe region of Western Australia's Wheatbelt approximately 2.5 hours drive east of Perth. The Shire of Corrigin covers an area of around 3,095 square kilometres.

Corrigin is a vibrant country community founded on broad acre farming. Known for its agricultural industry, particularly cereal cropping and sheep farming. Corrigin is also recognised for its natural beauty, including scenic drives, wildflower season, and Gorge Rock.

Corrigin provides a range of services to meet the community's needs including education, health and wellness, recreation facilities, volunteer programs, and affordable land and housing. These offerings help to build a strong and connected community and attract visitors, making the Shire of Corrigin a lively place. Over 1,000 proud and friendly locals are keen to welcome all visitors and prospective residents to Corrigin and hope that you enjoy the town as much as we do.



Our Vision

Strengthening our
community now to grow
and prosper into the future



Our Mission

We provide leadership to our local community and the delivery of services and facilities to make Corrigin a healthy, happy, growing and inclusive community



President's Report

It is my pleasure to present the Annual Report for the Shire of Corrigin for the 2024/25 financial year. This year has been one of steady progress, with Council and staff working together to deliver important projects, strengthen governance, and continue investing in the future of our community.

2024/2025 Budget

In July 2024, Council adopted the Shire's Budget, which included a 4% rate rise. The budget provided for \$2.83 million towards road and footpath projects, \$1 million for plant and equipment, \$346,000 for land and building upgrades, \$409,000 for parks and ovals, and \$396,000 for other infrastructure. These allocations reflect Council's commitment to maintaining essential services while also investing in community facilities and infrastructure improvements across the district.

Infrastructure and Community Projects

Council delivered a number of projects that enhanced safety, accessibility, and the overall amenity of the town. The front steps of the Corrigin Town Hall were revitalised, removing the old ramp and restoring the historic look of the building, while a new ramp was installed at the side to ensure accessibility. The installation of new lighting at the Corrigin airstrip has improved safety and usability, particularly for emergency services and after-dark operations. The removal of trees along Kirkwood Street addressed safety concerns, improved traffic visibility, and opens the opportunity for the future installation of a footpath.

Council Update

In March 2025, Councillor Brooke Filinski resigned from her position on Council. I would like to thank Brooke for her contribution during her time with the Shire of Corrigin and for her commitment to representing the community.

Strategic Planning

Council has continued its focus on long-term planning and aligning community priorities with Council objectives. Work has commenced on developing a new overarching Council Plan, which will integrate the Corporate Business Plan and Strategic Community Plan into a single forward-looking framework. This new Council Plan is not just an update, but a refreshed vision for the Shire over the next decade.

Community consultation has been undertaken to gather input on priorities and aspirations, and Councillor workshops have been held to guide the development of this plan.

Important governance and planning documents endorsed this year included:

- Register of Policies – annual review endorsed October 2024
- Corporate Business Plan – reviewed and endorsed June 2025
- Delegations Register – reviewed and endorsed June 2025

These reviews ensure our governance framework remains current, transparent, and aligned with the needs and expectations of our community.

Acknowledgements

I would like to extend my sincere appreciation to all Councillors for their dedication and support throughout the year. Their commitment to making balanced and informed decisions has been invaluable in guiding the Shire forward.

I also acknowledge our CEO, Ms Natalie Manton, and the Shire staff for their professionalism and tireless efforts in delivering quality services and projects for Corrigin. Their work is vital to the success of our Shire and deeply appreciated.

Finally, thank you to the Corrigin community for your ongoing involvement and support. The progress we achieve each year is made possible through the shared efforts of Council, staff, and residents working together for the benefit of our district.

Cr Des Hickey
President



Chief Executive Officer's Report

It is my pleasure to present the 2024/25 Annual Report to the residents and ratepayers of the Shire of Corrigin.

The Shire administration and works teams continued to focus on the delivery of services to the community during 2024/25. The outside works team worked tirelessly throughout the year delivering the large capital works program together with ongoing road maintenance.

Despite the challenges of a long, hot summer, the parks, gardens, and ovals continued to receive positive feedback from both locals and visitors, reflecting the pride the staff take in maintaining these public areas.

Major Projects

A major highlight of the year was the restoration of the Corrigin Town Hall including the reinstatement of the front steps and installation of new accessible ramp on the northern side of the building. The improvements will ensure that the iconic Town Hall continues to be enjoyed by the community well into the future.

Local Roads and Community Infrastructure funding was used to upgrade the airstrip lights providing a more reliable and safer landing area for the Royal Flying Doctor Service.

Road Program Updates

In the 2024/25 financial year approximately 7 km of Corrigin Quairading Road and Wickepin Corrigin Road were reconstructed and widened. Delays in obtaining a clearing permit for the planned reconstruction works on the Wickepin Corrigin Road required the team to move to a new section of the road where a clearing permit was not required rather than jeopardise the funding. A final seal was applied to 5.3km of Corrigin Quairading Road and Babakin Corrigin Road.

The shoulder widening program continued with 2.34km on the Yealering Kulin Road to improve road safety. Approximately 8 km narrow bitumen roads were resealed with crumbed rubber helping to extend the useful life of the road.

The disaster recovery work was finalised in 2024/25 following the major flood event in July 2021 and fire in February 2022. By combining disaster recover funding for reinstatement with Local Roads and Community Infrastructure funding the shire was able to upgrade and lift the floodway on the Wickepin Corrigin Road. The upgrade improved safety and reduced the risk of future flooding, ensuring better access and reliability for road users during adverse weather conditions.

Staff

During the year an informal farewell was held for Peter Kirkwood at the depot where he was congratulated for his outstanding contribution to the shire over 39.5 years. Such a dedicated and loyal employee is rare, and his dedication, reliability and loyalty to the shire was outstanding.

Several employees reached significant length of service milestones during the year including Nick Darke who was congratulated for 10 years with the shire along with Mark Channon, Kylie Caley, Brendon Gerrard and Gerry Smith who all received Certificates of Appreciation for five (5) years with the Shire of Corrigin.

Thank you to Deputy CEO Myra Henry and the office team and Terry Barron and the outside team for their dedication and hard work throughout the year.

Thank You

I would like to extend my appreciation to the President Cr Des Hickey, Councillors and all the staff for their ongoing support and collaboration over the past year.

I look forward to exciting and new projects planned for the coming year build a strong, progressive and thriving community and a great place to work.

Natalie Manton
Chief Executive Officer



Our Council Members



Cr Desmond Hickey
President
Term Expiry: 2025



Cr Sharon Jacobs
Deputy President
Term Expiry: 2027



Cr Matthew Dickinson
Councillor
Term Expiry: 2025



Cr Brydon Fare
Councillor
Term Expiry: 2025



Cr Brooke Filinski
Councillor
Retired from Council March 2025



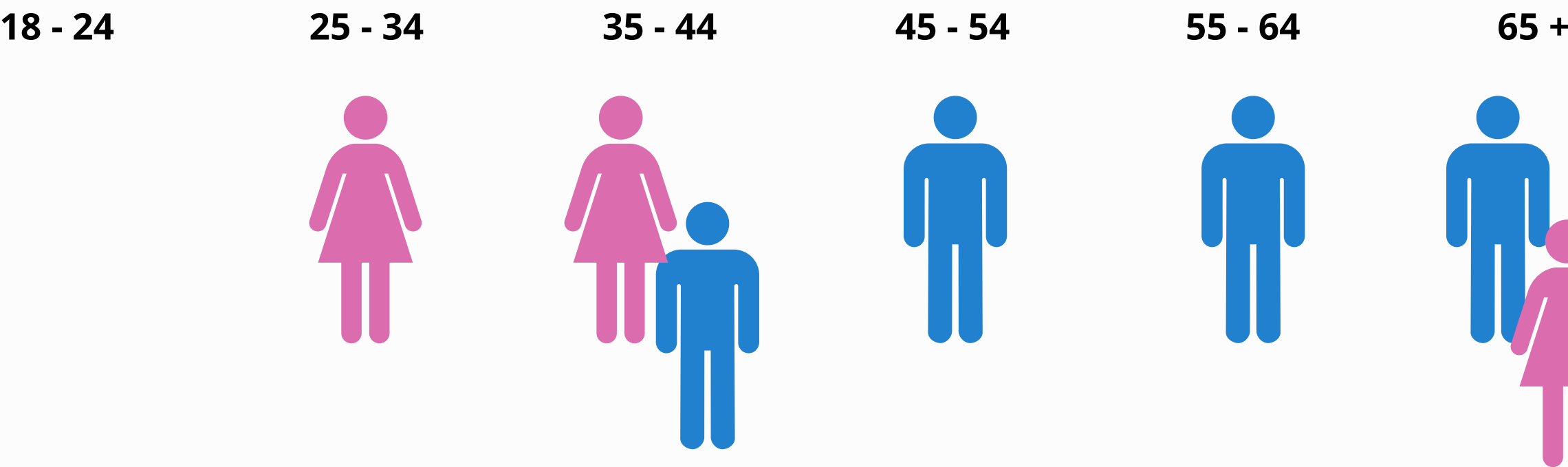
Cr Michael Weguelin
Councillor
Term Expiry: 2027



Cr Megan Leach
Councillor
Term Expiry: 2027

Elected Member Diversity Data

The Council comprised four male and three female elected members in the following age ranges:



Elected Member Meeting Attendance

The number of meetings attended by elected members during the 2024/2025 financial year is summarised below:

Table 1: Attendance of elected members at Council Meetings - 1 July 2024 to 30 June 2025.

Elected Member	Ordinary Council Meetings	Special Meetings	Apologies	Leave of Absence
Cr D Hickey	11	1	0	0
Cr S Jacobs	11	1	0	0
Cr B Fare	10	0	2	0
Cr B Filinski (Retired Mar 2025)	7	1	1	0
Cr M Dickinson	10	0	2	0
Cr M Leach	10	1	1	0
Cr M Weguelin	8	1	2	1

Table 2: Attendance of elected members at Committee Meetings - 1 July 2024 to 30 June 2025.

Elected Member	Audit & Risk Management	Bushfire Advisory	Local Emergency Management	CEO Performance Review
Cr D Hickey	5	2	4	1
Cr S Jacobs	5	N/A	2	1
Cr B Fare	3	N/A	N/A	1
Cr B Filinski (Retired Mar 2025)	4	N/A	N/A	N/A
Cr M Dickinson	3	1	N/A	0
Cr M Leach	4	N/A	N/A	1
Cr M Weguelin	2	N/A	N/A	1

Elected Member Training

Section 5.127 of the Local Government Act 1995 requires a local government to prepare a report for each financial year on the training completed by Council Members in the financial year.

The Annual Report on elected member training is published on the Shire of Corrigin website within one month after the end of the financial year to which the report relates.

Elected Member	Training Course Description	Dates(s)
President Cr Desmond Hickey	Conflicts of Interest	17 March 2020
	Meeting Procedures	27 April 2020
	Serving on Council	2 September 2020
	Understanding Financial Reports and Budgets	7 October 2020
	Understanding Local Government	18 February 2020
Deputy President Cr Sharon Jacobs	Conflicts of Interest	17 March 2020
	Meeting Procedures	20 April 2020
	Serving on Council	8 September 2020
	Understanding Financial Reports and Budgets	11 October 2020
	Understanding Local Government	18 February 2020
Cr Michael Weguelin	Conflicts of Interest	13 July 2020
	Meeting Procedures	4 April 2020
	Serving on Council	5 October 2020
	Understanding Financial Reports and Budgets	5 October 2020
	Understanding Local Government	18 February 2020
Cr Matthew Dickinson	Conflicts of Interest	17 March 2020
	Meeting Procedures	22 April 2020
	Serving on Council	18 October 2022
	Understanding Financial Reports and Budgets	16 August 2022
	Understanding Local Government	18 February 2020
Cr Brydon Fare	Conflicts of Interest	29 March 2022
	Meeting Procedures	21 June 2022
	Serving on Council	5 April 2022
	Understanding Financial Reports and Budgets	28 March 2022
	Understanding Local Government	29 March 2022

Elected Member Training

Elected Member	Training Course Description	Dates(s)
Cr Megan Leach	Conflicts of Interest	5 January 2024
	Meeting Procedures	2 May 2024
	Serving on Council	20 May 2024
	Understanding Financial Reports and Budgets	19 May 2024
	Understanding Local Government	5 January 2024
Cr Brooke Filinski Resigned March 2025	Conflicts of Interest	5 January 2024
	Meeting Procedures	14 February 2024
	Serving on Council	15 May 2024
	Understanding Financial Reports and Budgets	14 February 2024
	Understanding Local Government	5 January 2024

Elected Member Fees and Allowances

Elected Member	Fees/Allowance	Amount (\$)
President Cr Desmond Hickey	Meeting Fee - President	\$8,000
	President Allowance	\$8,000
	ICT Allowance	\$1,000
	TOTAL	\$17,000
Deputy President Cr Sharon Jacobs	Meeting Fee - Deputy President	\$4,500
	Deputy President Allowance	\$2,000
	ICT Allowance	\$1,000
	TOTAL	\$7,500
Cr Michael Weguelin	Meeting Fee - Councillor	\$4,500
	ICT Allowance	\$1,000
	TOTAL	\$5,500
Cr Matthew Dickinson	Meeting Fee - Councillor	\$4,500
	ICT Allowance	\$1,000
	TOTAL	\$5,500
Cr Brydon Fare	Meeting Fee - Councillor	\$4,500
	ICT Allowance	\$1,000
	TOTAL	\$5,500

Elected Member Fees and Allowances

Elected Member	Fees/Allowance	Amount (\$)
Cr Megan Leach	Meeting Fee - Councillor	\$4,500
	ICT Allowance	\$1,000
	TOTAL	\$5,500
Cr Brooke Filinski	Meeting Fee - Councillor	\$3,150
	ICT Allowance	\$700
	Child Care Fees	\$120.90
	TOTAL	\$3,970.90



Local Government (Model Code of Conduct) Regulations 2021 - Complaints Register

The regulations require the reporting of various offences by elected members, as prescribed by the Regulations. Elected members must comply with their obligations under the *Local Government Act 1995* and subsidiary legislation. Complaints about elected member conduct are to be made to the Complaints Officer, who in accordance with section 5.120 of the *Local Government Act 1995*, must be a designated senior employee. The Shire of Corrigin Complaints Officer is the Chief Executive Officer.

Section 5.121 of the *Local Government Act 1995* requires the Annual Report to contain details of the entries made in the Complaints Register regarding complaints made about elected members. There are no formal complaints in the Register of Complaints.

No remuneration and allowances were paid by the Local Government under Schedule 5.1 clause 9 during the financial year.

There was no amount ordered under section 5.110(6)(b)(iv) to be paid by a person against whom a complaint was made under section 5.107(1), 5.109(1) or 5.114(1) to the Local Government during the financial year.



Our Executive Management



Natalie Manton
Chief Executive Officer



Myra Henry
Deputy Chief Executive Officer



Terry Barron
Manager of Works and Services

Employee Remuneration Disclosure

The *Local Government (Administration) Regulations 1996* requires the Annual Report to include the number of employees of the local government entitled to an annual salary of \$130,000 or more; and the number of those employees with an annual salary entitlement over \$130,000.

The number of employees entitled to an annual salary of \$130,000 or more for 2024/2025 is set out below:

From	To	Number
\$130,000	\$139,999	
\$140,000	\$149,999	1
\$150,000	\$159,999	
\$160,000	\$169,999	
\$170,000	\$179,999	
Total		1

The Shire of Corrigin is classified as a Band 4 Shire with the Total Reward Package for the CEO to be between \$150,000 - \$230,000.

The total remuneration paid to the CEO including base salary, superannuation, motor vehicle, professional memberships, allowances, and fringe benefits tax for 2024/2025 financial year was \$217,689

Strategic Community Plan

The Strategic Community Plan reinforces our commitment to the people who live, work, and visit Corrigin. The purpose of this document is to provide a clear purpose and strategic direction for our Shire, and to source the funding and support required to address the community priorities detailed later in this document.

It was developed based on:

- The State Government's Blueprint for the region and other relevant policies, plans and strategies from both the State and Federal Governments.
- Extensive community engagement on what is important to the people that live within our Shire.
- Input from Elected Members and Staff based on feedback they have received and their strong desire to deliver positive outcomes for their community.
- Current partnerships and projects already being delivered.

How the Strategic Community Plan Will be Used

The Strategic Community Plan outlines how the Shire will work towards a positive future for the Shire of Corrigin community as it seeks to achieve its vision inspired by the community's aspirations. The Strategic Community Plan influences how the Shire uses its resources to deliver services to the community and is the primary driver for all other planning undertaken by the Shire.

The Shire of Corrigin used the Strategic Community Plan to:

- Guide priority setting and decision making;
- Provide a mechanism for the ongoing integration of local planning initiatives;
- Inform decision making of other agencies and organisations, including community and State Government;
- Provide a rationale to pursue grants and other resources by demonstrating how specific projects align with the aspirations of our community, within the strategic direction of the Shire;
- Inform potential investors and developers of our community's key priorities, and the way we intend to grow and develop;
- Engage local businesses, community groups, and residents in various ways to contribute to the Shire's future; and
- Provide a framework for monitoring progress against our vision.

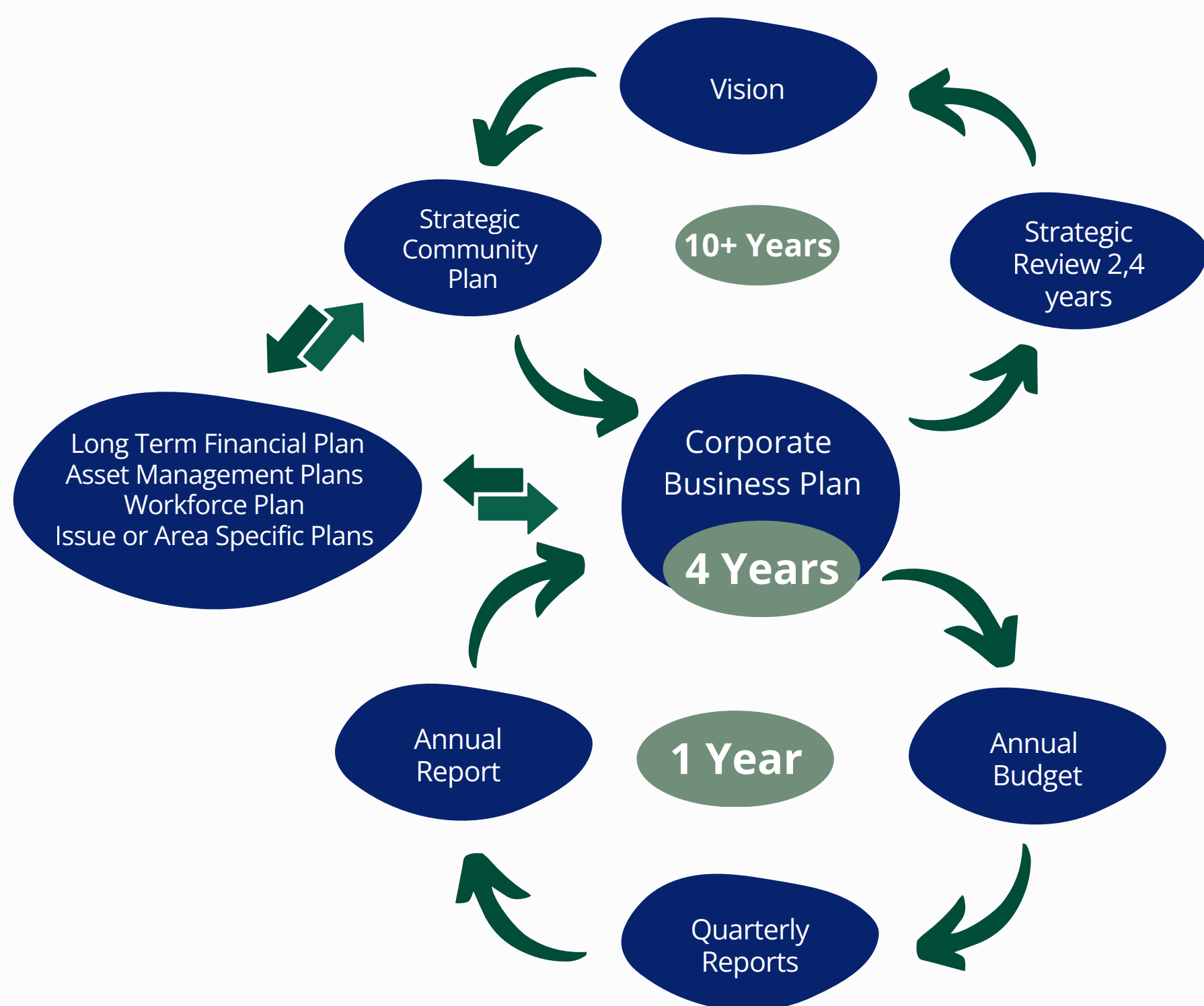
Progress Reporting

The Shire of Corrigin has adopted a traffic light based quarterly update to report progress against the priorities as detailed in the Corporate Business Plan. In addition, results are formally communicated to the community annually via the legislated Annual Report.

Strategic Community Plan - *The 10-year strategy and planning tool for the Shire. It is the principle guiding document for the remainder of the Shire's strategic planning as community engagement is central to this Strategic Community Plan.*

Corporate Business Plan - *The core components of this Corporate Business Plan include four-year delivery program, aligned to the Strategic Community Plan and accompanied by financial projections.*





Integrated Planning and Reporting Reviews

An interim review of the Strategic Community Plan was conducted in 2023 and a major review requiring extensive community engagement in 2025 as legislated. In addition, the Corporate Business Plan was reviewed and updated annually to reflect any changes to priorities, service levels and the budget.



Strategic Community Plan 2024/25 - Progress

The progress on the Strategic Community Plan is outlined as follows:

1. Social: An effectively serviced, inclusive and resilient community

Strategic Community Plan	Corporate Business Plan
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No	Community Priority	#	Actions	Progress/ Status
1.1	Joint planning with local and external key stakeholders to help improve the sense of place and access to opportunities for young people	1.1.1	Develop a Youth Action Plan	Action plan was endorsed by Council at the December 23 Council Meeting and released to the public via the website.
		1.1.2	Prioritise strategies and together with local and regional stakeholders work towards implementing them	Continued to promote the Edna Stevenson Scholarship Fund.
		1.1.3	Advocate for the retention of the DHS and childcare service	Continued to offer support to the High School and Daycare to advocate for staff, housing, and funding.
1.2	Facilitate and advocate for the provision of quality health services, health facilities and programs in the Shire	1.2.1	Support the medical practitioner to provide a sustainable business model at the Medical Centre to ensure residents have regular access to services	Contract entered with Dr Thyragaraj Ramakrishna and First Health in March 2020 for 3 years. Contract extended for a further 3 years as of April 2023. Continue to support all medical services to ensure there is an ongoing delivery of medical services to the community.
		1.2.2	Work with neighbouring local governments and key stake holders to have a collaborative approach to the provision of medical and allied health services to the region	Advocated for continual improvement of the health services available in the district. Industry was successful in changes to the Local Government (Functions and General) Regulations 1996 in relation to tender exemption for medical services in regional areas. Assisting neighbouring shires with provision of medical services queries
		1.2.3	Renewal of Shire owned primary and allied health infrastructure in line with the Asset Management Plan and Long-Term Financial Plan	Upgrade Wellness Centre and Medical Centre Roof and minor refurbishments.
		1.2.4	Undertake programs, strategies and initiatives from the Aged Friendly Community Plan	New dual access pathway constructed on McAndrew Ave and Spanney Street. Regular maintenance to pathways and accessways. Collaborate with Senior Citizen's Committee to establish relationships with home care providers. CRC in collaboration with external stakeholders such as Police have held Gopher Training days for community that include road safety, safe operation of gophers and the importance of using correct pathways.
		1.2.5	Collaborate with key stakeholders for the provision of sustainable aged care facilities and services	Assisted Senior Citizens Committee with future planning of building upgrades.

		1.2.6	Lobby stakeholders to ensure the necessary health and age care services are accessible in Corrigin	Met with local members of state and federal parliament as well as service providers regarding aged care services.
		1.2.7	Promote local employment and business opportunities in the health, medical and aged care service industry	Engagement with Wheatbelt Business Network, local and regional business, doctor, hospital, and aged care providers.
1.3	Support and help facilitate community events and inclusive initiatives	1.3.1	Collaborate with the CRC and local groups to deliver community events and initiatives that are diverse and inclusive to local needs	School holiday programs, Adult Learners Week (pottery), Rotary Park Opening, Firestorm book launch, Succession Planning Workshop, SOCK Week, Pre Harvest Breakfasts
		1.3.2	Together with local stakeholders identify and brand Corrigin's arts and culture identity	Ongoing interaction with Arts Club to promote arts based activities. Supported market days and exhibitions. Commenced planning for murals
1.4	Support local volunteer organisations through initiatives that reduce volunteer fatigue and strengthen their resilience	1.4.1	Together with the CRC, deliver targeted support and guidance to local volunteer organisations for their ongoing longevity, governance, and valued contributions	Provided assistance to community groups and sporting clubs with funding opportunities and community grants. Community Assistance Program.
		1.4.2	Continue to lobby the key stakeholders to ensure the necessary support is provided for volunteer services who support Corrigin	Participated in meetings and information sessions on aged care providers. Meeting with the Minister of Lands and lobbied state government via WALGA to increase availability of housing available in Corrigin.
		1.4.3	Continue to provide the Community Grant Scheme	Advertising of the program annually with applications presented to Council at the April Council meeting.
1.5	Support emergency services planning, risk mitigation, response, and recovery.	1.5.1	Joint planning with stakeholders at a local and sub regional level for disaster preparedness and emergency response	Local Emergency Management Committee (LEMC) meetings held quarterly , attend regional meetings and workshops with Department of Fire and Emergency Services (DFES), Delivered training to bush fire brigade members. Submitted grant for generator at evacuation centre
		1.5.2	Scenario planning and training	LEMC meetings and exercises quarterly. Participation in regional emergency service meetings and information sessions. Bush Fire brigade member training.



2. ECONOMIC: A strong diverse economy supporting agriculture, local business and attracting new industry

Strategic Community Plan

Corporate Business Plan

No	Community Priority	#	Actions	Progress/ Status
2.1	Support the diverse industry across the Shire	2.1.1	Identify and prioritise strategies in the Economic and Tourism Development Strategy and incorporate into LTFP and budget	Participated in initiatives to promote Corrigin and the Pathways to Wave Rock. New brochures and signage. Website updated
		2.1.2	Together with the CRC and stakeholders implement priorities in the Economic and Tourism Development Strategy	Updated signage and communication with key tourism operators in the community to identify needs.
		2.1.3	Determine and respond as required to the current and future demand for industrial land	Department of Planning, Lands, and Heritage released one industrial lot to open market and other lots unavailable due to native title settlement claim.
		2.1.4	Advocate for improved communications infrastructure within the district by lobbying stakeholders to meet the needs of the district, both residential and commercial, now and into the future.	Lease with Crisp Wireless to install equipment in Corrigin. Lobbying of Telstra to improve services within the shire is ongoing. Battery life upgraded to mobile phone tower Corrigin
		2.1.5	Support local business development initiatives where possible	Needs analysis and business case developed to support funding application.
2.2	Coordinated planning and promotion of the visitor and tourist experience	2.2.1	Update and improve visitor information infrastructure as well as online, face to face, and print communication channels	Come Explore Corrigin integrated into the shire website. Roe Tourism, Corrigin and Bulyee RV Area and Gorge Rock signs installed. Rotary Park Redevelopment. RV Area promoted
		2.2.2	Work towards and achieve RV friendly accreditation	Recreational Vehicle (RV) friendly accredited.
		2.2.3	Active participation and contribution to Roe Tourism to achieve local and regional tourism strategies	Attended Roe Tourism meetings and implementation of strategies through promotional material, signage and active participation.
		2.2.4	Promote and support local events with emphasis on events that deliver increased visitation	Supported Corrigin Agricultural Society for the annual Corrigin Show and Unveiling of the Mural. Corrigin Speedway. WA Golf Association regional event



2.3	Active engagement, participation, and planning in regional groups	2.3.1	In collaboration with neighbouring local governments attract external funding for significant infrastructure and service priorities that meet resident and business needs	Housing Needs Analysis completed. Key Worker Housing Business Case completed. Grant writer engaged to write funding application for new housing units in Corrigin and surrounding Roe ROC shires.
2.4	Local businesses and the Shire have access to diverse skills and experiences	2.4.1	Shire workforce to include trainees and apprentices	Hosted student work placement program and traineeship.
		2.4.2	Flexible employment models offered to Shire workforce to achieve positive community, social, environment and governance outcomes	Application package updated. Attraction and retention benefits offered including Health and Wellbeing Allowance, Housing Allowance, study leave, flexible work arrangements.
		2.4.4	Allocate resources and work towards achieving the Marketing Action Plan	Annual review and update of website, newsletter, social media and networking activities
		2.4.5	Renewal and maintenance of Shire owned housing	Regular maintenance by the Building Officer. Upgrades or renewals included in annual budget in line with 10 year plan.
		2.4.6	In collaboration with neighbouring local governments, advocate for improvements to State Housing Policy	Advocacy through Roe ROC and Central Country Zone for social housing and for government employees.



3. ENVIRONMENT: An attractive, natural and built environment for the benefit of current and future generations

Strategic Community Plan	Corporate Business Plan
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No	Community Priority	#	Actions	Progress/ Status
3.1	Safe, efficient, and well-maintained road and footpath infrastructure	3.1.1	Update, review, and achievement of the 10-year Road Works Program	10 year program reviewed annually. Major review 2024/25 to update plan for next 10 years.
		3.1.2	Update, review, and achievement of the Road Management Plan including network hierarchy and service levels	Bike Plan completed 2023/24
		3.1.3	Achievement towards the Footpath Management Plan	Completed June 2024.
		3.1.4	Advocacy towards funding and improvements to State and Federal owned roads	Successful funding application for footpath upgrades.
3.2	Parks, gardens, recreational and social spaces are safe and encourage active, engaged, and healthy lifestyles	3.2.1	Manage and maintain the Council's parks, gardens, and open space at appropriate service levels and standards.	Upgrade of football, cricket and hockey playing surface. Rotary Park Redevelopment completed. Preliminary consultation on Skate Park as existing facility is at end of useful life.
		3.2.2	Redevelop Rotary Park and Hill Street open space	Rotary Park upgrade is complete. Trees planed in Hill Street open space.
		3.2.3	Work with local sport and recreation clubs to plan sport and recreation facility upgrades in a cohesive and coordinated manner	Upgrades and maintenance to sporting fields and car park areas. Bird netting installed at CREC to deter swallows from nesting.
		3.2.4	Upgrade lighting at the Corrigin oval and hockey field	Lighting upgraded and new Hockey lights installed prior to the 2022 season.
		3.2.5	Forward plan with key stakeholders for the enhancement of the CBD	Council discussion of incentives for main street improvements
		3.2.6	Implement plans for the enhancement of the CBD as well as the townscape aesthetics	Main Street planting maintained.

3.3	We prepare and maintain our assets for the current and future community	3.3.1	Shire Asset Management Plan reviewed, updated, integrated, and implemented	Completed as part of the annual budget process
		3.3.2	Municipal Heritage Inventory and Conservation Plans reviewed, updated, integrated, and implemented	
		3.3.3	Review, update, and work towards achievement of our Disability, Access, and Inclusion Plan	Community consultation conducted as part of review in 2025.
3.4	Maintain a high standard of environmental health and waste services	3.4.1	Maintain an effective and efficient transfer station that allows for expansion and rehabilitation	Department of Water and Environment Regulation (DWER) annual report completed. Asbestos to Bendering Landfill site due to requirement for clearing permit to expand Corrigin Transfer Station
		3.4.2	Provide an effective and efficient recycle service as well as green waste disposal	Containers for Change Scheme service commenced 2020. Information provided to the community educating on recycling. Updated guidelines for the green waste disposal site to reduce fire risk.
		3.4.3	In collaboration with neighbouring local governments, maintain the Bendering waste disposal site that allows for expansion and rehabilitation	Bendering Waste Landfill Management Plan endorsed by Roe ROC member Councils in July 22 and 2024
		3.4.4	Deliver statutory requirements in Environmental Health	Annual reports submitted to DWER for waste and water reuse scheme
3.5	Conservation of our natural environment	3.5.1	Provide adequate infrastructure which allows the enjoyment of Council's natural resources, including reserves, but does not cause harm to the area.	
		3.5.2	Support the local agricultural sector and local agricultural groups by lobbying stake holders to address local concerns and issues facing the industry now and into the future	Liaison with Corrigin Farm Improvement Group and members of parliament. Supported local government submission to live sheep export ban.
		3.5.3	Work in collaboration with groups and organisations to deliver projects and programs that promote and protect the districts natural disaster resources as well as agricultural industry	Submitted discussion paper to WALGA Central Country Zone, met with Director General DWER and hosted workshop on clearing permits
3.6	Demonstrate sustainable practices of water management	3.6.1	Develop a vision for the sustainable practices of water management across the Shire	Erection of new tanks, upgrades to underground water infrastructure and installation of water sustainability infrastructure was completed in 20/21 under the Drought Relief Funding program.
		3.6.2	Attract external funding to implement the water vision of the Shire	Continue to seek appropriate funding for water wise projects
		3.6.3	Continue to implement and monitor water wise practices across Shire owned facilities and services.	Reuse and ground water used on gardens at Rotary Park and oval.

4. GOVERNANCE AND LEADERSHIP: Strong governance and leadership

Strategic Community Plan			Corporate Business Plan	
No	Community Priority	#	Actions	Progress/ Status
4.1	Succession planning for key leadership roles (Council and workforce)	4.1.1	Review, update, and work towards the achievement of Workforce Plan	Review of processes and employee satisfaction. EBA negotiations and renewal of agreement completed in September 22.
4.2	Communication to the workforce and community is consistent	4.2.1	Shire communication is aligned to policy and best practice engagement standards	Regular staff meetings, Health and Wellbeing Allowance, additional COVID Leave and Employee Assistance Program to ensure staff are well supported
		4.2.2	Review and implementation of Council's Customer Service Charter	Review of the Customer Service Charter October 2024.
		4.2.3	Employ professional customer service workforce who have the required knowledge and training including the provision of adequate resources (policy /information on services etc.) to ensure a good standard of Customer Service	Professional, friendly and helpful staff provided a high level of customer service to the community and visitors.
4.3	Forward planning and implementation of plans to achieve strategic direction and service levels	4.3.1	Work with external organisations to collaboratively plan and achieve improved community, education, health and business outcomes.	Collaborative projects include Bendering Landfill Site, Key Worker Housing Project, Regional Planning Strategy, Wheatbelt South Aged Housing Alliance
		4.3.2	Continue representation on relevant Boards, Committees and Working groups to influence positive local and regional outcomes.	Represented Shire at WALGA Central Country Zone, Roe Regional Organization of Councils, Regional Road Group, Senior Citizens Committee, Roe Tourism, Health, Education, and business organisations



4.4	Provide informed and transparent decision making that, meets our legal obligations, and the needs of our diverse community	4.4.1	Councillor training provided and completed	Current Councillors have all completed the mandatory training.
		4.4.2	Quarterly reports to Council, staff and the community on achievement of SCP and CDP outcomes (internal and external)	Updates were provided on the outcomes.
		4.4.3	Regular reviews of Council's LTFP to ensure the long-term financial stability of the Shire	Review of LTFP presented to Council 2023 and 2024.
		4.4.4	Provide Council adequate and appropriate financial information on a timely basis	Monthly financial reports are presented to Council at the Ordinary Meeting of Council.
4.5	Implement systems and processes that meet legislative and audit obligations	4.5.1	Continual improvement in governance and operational policies, processes and implementation	Governance and operational processes and policies are continually reviewed for improvement.



Major Projects 2024-2025

The Shire of Corrigin achieved the following projects within the 2024/2025 budget:

Land and Buildings

Corrigin Town Hall Front Steps and Accessible Ramp	\$27,103
CREC Portico Entrance	\$16,500
Medical and Wellness Centre Re-Roof	\$136,230
15 McAndrew Avenue Upgrade Ducted Air conditioning	\$117,820
Corrigin Waste Facility Roof Installed Over Donga	\$8,745

	\$306,398
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Infrastructure - Roads

Yealering - Kulin Road Shoulder Reconditioning	\$89,622
Gill Road Reseal	\$131,779
Bendering Road Reseal	\$85,267
Corrigin - Bruce Rock Road Feature Survey/ Design	\$112,945
Rabbit Proof Fence Road Floodway Reconstruction	\$298,497
Jose Street & McAndrew Street Reseal	\$92,854
Corrigin Quairading Road Reconstruction, Widening and Final Seal	\$452,462
Wickepin Corrigin Road Reconstruction, Widening and Floodway Lift	\$738,059
Babakin Corrigin Road Reconstruction, Widening and Final Seal	\$462,656

	\$2,464,141
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Plant and Equipment

Parks and Gardens Trailer	\$33,072
Chief Executive Officer	\$76,793
Environmental Health Officer Vehicle	\$59,816
Doctor Vehicle	\$62,330
Manager of Works Vehicle	\$59,816

	\$291,827
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Infrastructure - Other

Airstrip Pilot Activated Lights Upgrade	\$374,001
Installed Pool Cover	\$16,255

	\$390,256
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Furniture and Equipment

CREC new Public Address System	\$49,349
CRC Audio Visual Equipment Upgrade	\$2,909
Medical Centre Server Upgrade	\$22,092

	\$74,350
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Total Capital Projects	\$3,526,972
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Future Projects 2025-2026

The Shire of Corrigin budget for 2025-2026 proposes to undertake the following projects:

Land and Buildings

CRC Front Desk Re-Fitout	\$20,000
Replace Carpets - 1 Spanney Street	\$10,000
Redevelopment of the Bilbarin Hall Precinct	\$150,000
Construct Shade Shelter - Indoor Netball Court	\$80,000
Install Fans Indoor Netball Court	\$60,000
Construct Portico at CREC Entrance	\$50,000
	\$370,000

Plant and Equipment

ROE EHO Vehicle	\$65,000
CREC Generator (Power Resilience Project)	\$156,000
Standard Flow Skid Steer Mulcher - Attachment	\$80,000
Skid Steer Loader	\$140,000
Tipper Truck	\$231,000
Crew Cab Truck	\$140,000
Crew Cab Truck	\$130,000
Prime Mover	\$350,000
Tri Axle Low Loader Trailer	\$170,000
MWS Vehicle	\$65,000
7x5 Tandem Tipper Trailer	\$15,000
7x5 Tandem Tipper Trailer	\$15,000
Miscellaneous Small Plant	\$20,000
Forklift	\$53,000
CEO Vehicle	\$85,000
DCEO Vehicle	\$60,000
	\$1,775,000

Infrastructure - Parks and Ovals

Reticulation Upgrade - CREC	\$500,000
Shade Shelter Over BBQ - Rotary Park	\$10,000
Redevelopment of old Tennis Courts	\$100,000
Lighting the Way Project - Solar Bollard Lighting - Hills Street	\$10,000
	\$620,000

Infrastructure - Other

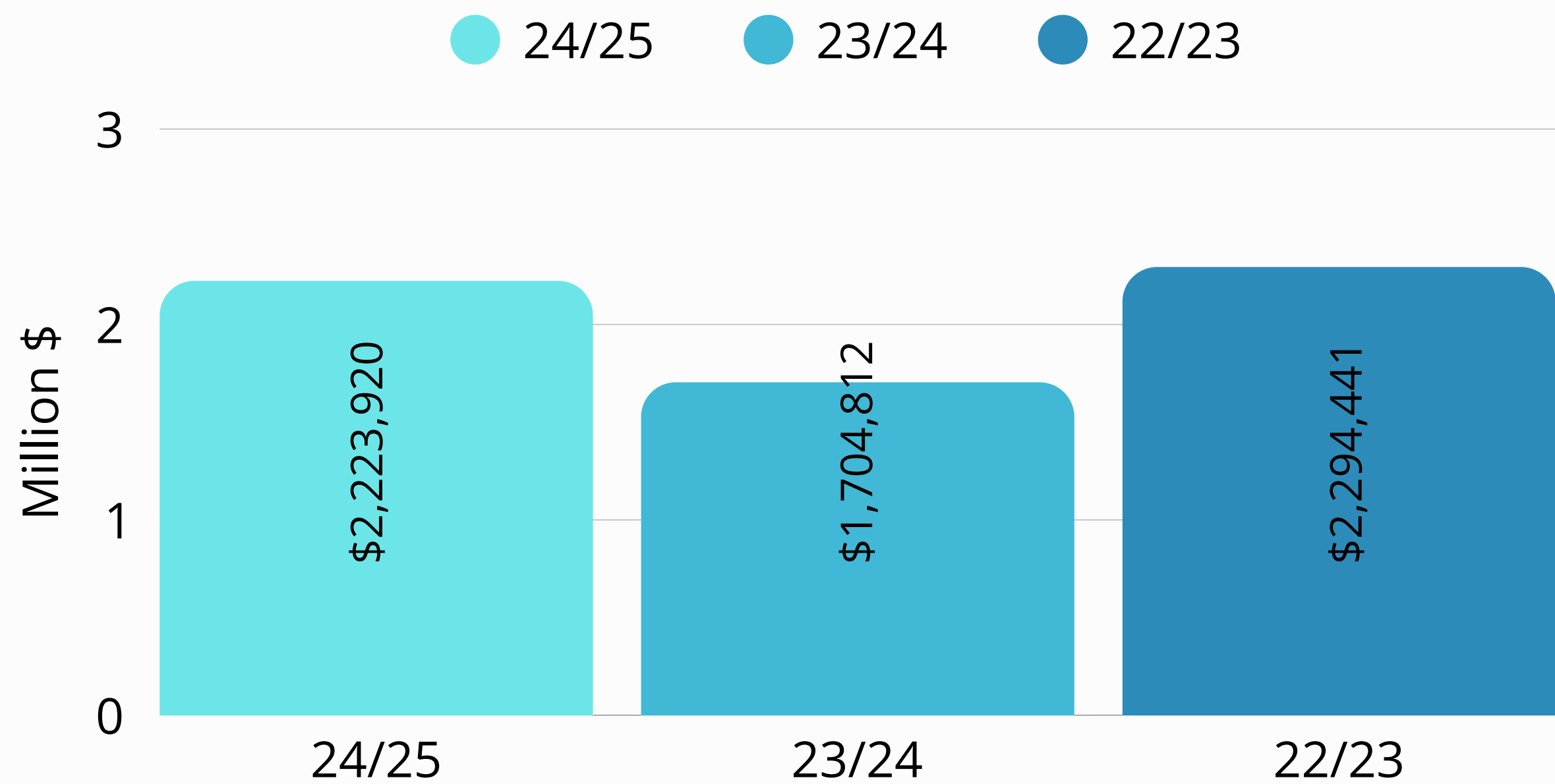
Transfer Station Concrete Retaining Wall - Hook Bins	\$20,000
Replace Extension Joints, Re-grout & Re-line - Swimming Pool	\$40,000
Replace Swimming Pool Shade Sails	\$7,500
Pool - Basketball Refurbishments	\$15,000
Electric Vehicle Charging Station - CWA	\$60,000
Install Patio - Caravan Park	\$20,000
	\$162,500

Infrastructure - Roads

Reseal Lynch Street Near Church	\$21,375
Reseal Bendering Road	\$36,000
Reconstruct and widen Bendering Road	\$215,000
Shoulder Re-conditioning - Dry Well Road	\$197,066
Upgrades to Bullaring-George Road & Rabbit Proof Fence Road Intersection	\$311,684
Widen and Gravel Re-sheet Doyle Road	\$56,160
Final Seal Quairading Road	\$102,000
Feature Survey & Geotechnical Investigation Rabbit Proof Fence Road	\$44,020
Finalise Design and Pavement Analysis Corrigin - Bruce Rock Road	\$30,400
Final Seal Babakin - Corrigin Road	\$185,000
Reconstruct Corrigin South Road	\$443,200
Reconstruct & Widen Wickepin - Corrigin Road	\$417,000
Final Seal Wickepin - Corrigin Road	\$81,000
Reseal Bilbarin - Quairading Road	\$139,104
	\$2,279,009
Furniture and Equipment	
Loch Ness Dam Aerator	\$20,000
OHS Equipment - Chemical Treatment Upgrades	\$45,000
New PA and Sound System at Pool	\$6,000
Pump Room & Pool Ventilation Systems Upgrades	\$26,500
eTag's Reader	\$10,000
	\$107,500
Total Capital Projects	\$5,314,009

Capital Grants, Subsidies and Contributions

In accordance with the *Local Government Act 1995 S 5.53(2)(i)* and the *Local Government (Administration) Regulations 1996 19BE*, Council have received the following Capital Grants, subsidies and contributions to replace and renew Shire assets:





National Competition Policy

This policy was introduced by the Commonwealth Government in 1995 to promote competition for the benefit of business, consumers, and the economy by removing what was considered to be unnecessary protection of monopolies of markets where competition can be enhanced. It affects Local Governments as factors such as exemption from company and income tax or possible local regulations and laws may give local government a potential advantage over private contractors. In respect to Council's responsibilities under to the National Competition Policy, the Shire reports as follows:

- No business enterprise of the Shire of Corrigin has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or a Public Financial Enterprise.
- Competitive neutrality has not applied to any activities undertaken by the Shire in this reporting period.
- No allegations of non-compliance with the competitive neutrality principles have been made by any private entity.
- The principles of competitive neutrality will be implemented in respect of any relevant activity undertaken during the next financial reporting period.
- No structural reforms were required or undertaken.
- Legislative reviews are carried out as part of normal processes, and no significant restrictions were identified during the reporting period.

Freedom of Information

In complying with the *Freedom of Information Act 1992*, the Shire of Corrigin is required to prepare and publish an information statement.

The Shire of Corrigin Information Statement is reviewed annually and is available via the Shire of Corrigin website or at the Shire Administration Office at 9 Lynch Street, Corrigin during business hours. The information statement contains advice on the type of documents available to the public and how to access those documents.

The Shire received four Freedom of Information applications in the 2024/2025 reporting year.

Records Management

The Shire of Corrigin is committed to meeting the requirements of the *State Records Act 2000* which requires the Shire to maintain and dispose of all records in the prescribed manner.

The Synergysoft Electronic Records Keeping System was used during the year and training was provided for all staff who create, collect and use records. Informal training sessions were held throughout the year to ensure adherence to the State Records Act. Retaining documents in an electronic records management system delivers the best practice in recordkeeping and provides an efficient document processing service to meet customer needs and volume demands.

In accordance with the *State Records Act 2000* the Shire of Corrigin is required to have an approved Record Keeping Plan (RKP). The plan sets out matters about how records are created and how the Shire retains its records. The Shire's RKP was reviewed during the year and approved by the State Records Commission in August 2023 with an update due to be assessed in August 2028. The latest review of the Shire of Corrigin RKP was endorsed by Council in June 2023.

New employees were informed of their recordkeeping responsibilities as part of the Shire of Corrigin Induction Program. New Employees were given hands on training as part of their overall induction to the organisation.

Disability Access and Inclusion Plan

All Western Australian Local Governments are required to develop and implement a Disability Access and Inclusion Plan (DAIP) to improve access to their services for people with disability. The *Disability Services Act 1993* requires public authorities to lodge a DAIP to the Disability Services Commission.

The Shire of Corrigin endorsed the DAIP in June 2025 for the period 2025-2030. Council is required to report on activities as they relate to the seven desired DAIP outcomes. A copy of the Shire of Corrigin DAIP 2025-2030 is available on the Shire website or at the Shire Administration Office.

Since the adoption of the initial plan adopted in 2007, the Shire has implemented many initiatives and made significant progress towards ensuring the community is accessible and inclusive for people of all ages and abilities and continues with this commitment.

Public Interest Disclosures

The *Public Interest Disclosures Act 2003* facilitates the disclosure of public interest information and provides protection for those making such disclosure and those who are the subject of disclosures. The Act provides a system for the matters disclosed to be investigated and for appropriate action to be take.

The Chief Executive Officer has complied with all obligations under the Act including:

- Appointing the Executive Support Officer as the Public Interest Disclosure Officer for the organisation and publishing a procedure relating to the Shire's obligation. The Shire of Corrigin Public Interest Disclosure Procedures Manual and other relevant information is available on the Shire of Corrigin website or at the Shire Administration Office.
- Providing protection from detrimental action or the threat of detrimental action for an employee of the Shire who makes an appropriate disclose of public interest information.

In the 2024/25 financial year no public interest disclosures were received by the Shire.

Trading Undertakings and Major Trading Undertaking

The shire did not undertake any trading undertakings or Major trading undertakings during the reporting period.



SHIRE OF CORRIGIN
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

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The Shire of Corrigin conducts the operations of a local government with the following community vision:

Strengthening our community now to grow and prosper into the future.

Principal place of business:
9 Lynch Street
CORRIGIN WA 6375



**SHIRE OF CORRIGIN
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

Statement by CEO

The accompanying financial report of the Shire of Corrigin has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 20th day of November 2025

N. Manton

CEO

Natalie Manton

Name of CEO



**SHIRE OF CORRIGIN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Revenue				
Rates	2(a),26	3,149,171	3,149,420	3,007,710
Grants, subsidies and contributions	2(a)	2,211,722	790,227	2,797,247
Fees and charges	2(a)	956,850	793,273	779,144
Interest revenue	2(a)	365,289	258,063	254,520
Other revenue	2(a)	330,297	1,383,857	1,555,353
		7,013,329	6,374,840	8,393,974
Expenses				
Employee costs	2(b)	(2,565,347)	(2,840,580)	(2,454,384)
Materials and contracts		(2,194,951)	(3,863,982)	(2,677,401)
Utility charges		(405,966)	(320,869)	(314,138)
Depreciation		(4,341,301)	(6,368,422)	(4,725,690)
Finance costs	2(b)	(55,726)	(55,726)	(54,845)
Insurance		(320,559)	(326,024)	(289,111)
Other expenditure	2(b)	(143,910)	(157,468)	(240,425)
		(10,027,760)	(13,933,071)	(10,755,994)
		(3,014,431)	(7,558,231)	(2,362,020)
Capital grants, subsidies and contributions	2(a)	2,223,920	2,651,843	1,704,812
Profit on asset disposals		55,500	264,678	122,907
Loss on asset disposals		(26,454)	(166,805)	(29,345)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	(3,551)	0	1,681
Share of net profit of associates accounted for using the equity method	23(c)	(30,928)	0	(13,522)
		2,218,487	2,749,716	1,786,533
Net result for the period		(795,944)	(4,808,515)	(575,487)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	0	0	7,654,285
Total other comprehensive income for the period	16	0	0	7,654,285
Total comprehensive income for the period		(795,944)	(4,808,515)	7,078,798

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF CORRIGIN
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025	2024
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	3,915,716	4,105,541
Trade and other receivables	5	195,543	129,210
Other financial assets	4(a)	4,259,215	4,329,307
Inventories	6	167,803	197,911
Other assets	7	297,762	10,483
TOTAL CURRENT ASSETS		8,836,039	8,772,452
NON-CURRENT ASSETS			
Trade and other receivables	5	17,197	12,970
Other financial assets	4(b)	79,620	83,171
Inventories	6	1,045,000	1,235,000
Investment in associate	23(a)	41,553	65,977
Property, plant and equipment	8	34,553,918	35,295,832
Infrastructure	9	171,715,779	172,132,255
TOTAL NON-CURRENT ASSETS		207,453,067	208,825,205
TOTAL ASSETS		216,289,106	217,597,657
CURRENT LIABILITIES			
Trade and other payables	12	355,673	265,367
Contract liabilities	13	0	468,078
Borrowings	14	103,465	98,827
Employee related provisions	15	374,081	402,691
TOTAL CURRENT LIABILITIES		833,219	1,234,963
NON-CURRENT LIABILITIES			
Borrowings	14	1,023,119	1,126,584
Employee related provisions	15	54,612	62,010
TOTAL NON-CURRENT LIABILITIES		1,077,731	1,188,594
TOTAL LIABILITIES		1,910,950	2,423,557
NET ASSETS		214,378,156	215,174,100
EQUITY			
Retained surplus		34,343,145	35,260,315
Reserve accounts	29	4,450,533	4,329,307
Revaluation surplus	16	175,584,478	175,584,478
TOTAL EQUITY		214,378,156	215,174,100

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF CORRIGIN
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Retained surplus \$	Reserve accounts \$	Revaluation surplus \$	Total equity \$
Balance as at 1 July 2023		35,051,198	5,113,911	167,930,193	208,095,302
Comprehensive income for the period					
Net result for the period		(575,487)	0	0	(575,487)
Other comprehensive income for the period	16	0	0	7,654,285	7,654,285
Total comprehensive income for the period		(575,487)	0	7,654,285	7,078,798
Transfers from reserve accounts	29	3,609,904	(3,609,904)	0	0
Transfers to reserve accounts	29	(2,825,300)	2,825,300	0	0
Balance as at 30 June 2024		35,260,315	4,329,307	175,584,478	215,174,100
Comprehensive income for the period					
Net result for the period		(795,944)	0	0	(795,944)
Total comprehensive income for the period		(795,944)	0	0	(795,944)
Transfers from reserve accounts	29	3,961,259	(3,961,259)	0	0
Transfers to reserve accounts	29	(4,082,485)	4,082,485	0	0
Balance as at 30 June 2025		34,343,145	4,450,533	175,584,478	214,378,156

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF CORRIGIN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2024 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		3,196,692	3,016,237
Grants, subsidies and contributions		1,636,716	2,797,247
Fees and charges		956,850	930,068
Interest revenue		365,289	254,520
Goods and services tax received		597,243	380,428
Other revenue		330,294	1,698,510
		7,083,084	9,077,010
Payments			
Employee costs		(2,595,779)	(2,397,461)
Materials and contracts		(2,408,420)	(2,856,376)
Utility charges		(405,966)	(314,138)
Finance costs		(55,726)	(60,157)
Insurance paid		(320,559)	(289,111)
Goods and services tax paid		(597,365)	(354,704)
Other expenditure		76,090	(240,425)
		(6,307,725)	(6,512,372)
Net cash provided by operating activities		775,359	2,564,638
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for investments in associates		(6,504)	(1,773)
Payments for purchase of property, plant & equipment	8(a)	(616,093)	(2,589,690)
Payments for construction of infrastructure	9(a)	(2,848,249)	(2,220,399)
Proceeds from capital grants, subsidies and contributions		2,223,920	2,142,313
Distributions from investments in associates		0	(4,773)
Proceeds for financial assets at amortised cost		70,092	784,604
Proceeds from sale of property, plant & equipment		310,477	405,591
Net cash (used in) investing activities		(866,357)	(1,484,127)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	28(a)	(98,827)	(94,396)
Net cash (used in) financing activities		(98,827)	(94,396)
Net increase (decrease) in cash held		(189,825)	986,115
Cash at beginning of year		4,105,541	3,119,426
Cash and cash equivalents at the end of the year		3,915,716	4,105,541

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF CORRIGIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	26	3,067,412	3,067,661	2,959,713
Rates excluding general rates	26	81,759	81,759	47,997
Grants, subsidies and contributions		2,211,722	790,227	2,797,247
Fees and charges		956,850	793,273	779,144
Interest revenue		365,289	258,063	254,520
Other revenue		330,294	1,383,857	1,555,963
Profit on asset disposals		55,500	264,678	122,907
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	(3,551)	0	1,681
Share of net profit of associates accounted for using the equity method	23(c)	(30,928)	0	(13,522)
		7,034,347	6,639,518	8,505,650
Expenditure from operating activities				
Employee costs		(2,565,347)	(2,840,580)	(2,454,384)
Materials and contracts		(2,194,951)	(3,863,982)	(2,677,401)
Utility charges		(405,966)	(320,869)	(314,138)
Depreciation		(4,341,301)	(6,368,423)	(4,725,690)
Finance costs		(55,726)	(55,726)	(54,845)
Insurance		(320,559)	(326,024)	(289,111)
Other expenditure		(143,910)	(157,468)	(240,425)
Loss on asset disposals		(26,454)	(166,805)	(29,345)
		(10,054,214)	(14,099,877)	(10,785,339)
Non-cash amounts excluded from operating activities	27(a)	4,555,112	6,270,550	4,795,104
Amount attributable to operating activities		1,535,245	(1,189,809)	2,515,415
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		2,223,920	2,651,843	1,704,812
Proceeds from disposal of assets		310,477	654,485	405,591
Distributions from investments in associates	23(b)	0	0	(4,773)
		2,534,397	3,306,328	2,105,630
Outflows from investing activities				
Payments for investments in associates	23(b)	(6,504)	0	(1,773)
Acquisition of property, plant and equipment	8(a)	(616,093)	(1,448,500)	(2,589,690)
Acquisition of infrastructure	9(a)	(2,848,249)	(3,640,676)	(2,220,399)
		(3,470,846)	(5,089,176)	(4,811,862)
Non-cash amounts excluded from investing activities	27(b)	0	(258,131)	0
Amount attributable to investing activities		(936,449)	(2,040,979)	(2,706,232)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	29	3,961,259	3,233,135	3,609,904
		3,961,259	3,233,135	3,609,904
Outflows from financing activities				
Repayment of borrowings	28(a)	(98,827)	(98,827)	(94,396)
Transfers to reserve accounts	29	(4,082,485)	(3,149,667)	(2,825,300)
		(4,181,312)	(3,248,494)	(2,919,696)
Amount attributable to financing activities		(220,053)	(15,359)	690,208
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	27(c)	3,177,009	3,246,147	2,677,618
Amount attributable to operating activities		1,535,245	(1,189,809)	2,515,415
Amount attributable to investing activities		(936,449)	(2,040,979)	(2,706,232)
Amount attributable to financing activities		(220,053)	(15,359)	690,208
Surplus or deficit after imposition of general rates	27(c)	3,555,752	0	3,177,009

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF CORRIGIN
FOR THE YEAR ENDED 30 JUNE 2025
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**SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

1. BASIS OF PREPARATION

The financial report of the Shire of Corrigin which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Assets held for sale - note 7
- Impairment losses of non-financial assets - Note
- Investment property - note 11
- Estimated useful life of intangible assets - note 11
- Measurement of employee benefits - note 15
- Measurement of provisions - note 15

Fair value hierarchy information can be found in note 25

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 30 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 *Amendments to Australian Accounting Standards*
 - *Classification of Liabilities as Current or Non-current*
- AASB 2022-5 *Amendments to Australian Accounting Standards*
 - *Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards*
 - *Non-current Liabilities with Covenants*
- AASB 2023-3 *Amendments to Australian Accounting Standards*
 - *Disclosure of Non-current Liabilities with Covenants: Tier 2*
- AASB 2024-1 *Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements: Tier 2 Disclosures*
- AASB 2023-1 *Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards*
 - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards*
 - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2024-4b *Amendments to Australian Accounting Standards*
 - *Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-9 *Amendments to Australian Accounting Standards*
 - *Insurance Contracts in the Public Sector*
- AASB 2023-5 *Amendments to Australian Accounting Standards*
 - *Lack of Exchangeability*
- AASB 18 (FP) *Presentation and Disclosure in Financial Statements*
 - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) *Presentation and Disclosure in Financial Statements*
 - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 *Amendments to Australian Accounting Standards*
 - *Classification and Measurement of Financial Instruments*
- AASB 2024-3 *Amendments to Australian Accounting Standards*
 - *Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue recognition

Rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2025

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	3,149,171	0	3,149,171
Grants, subsidies and contributions	249,617	0	107,002	1,855,103	2,211,722
Fees and charges	173,798	0	5,850	777,202	956,850
Interest revenue	0	0	16,367	348,922	365,289
Other revenue	20,341	0	0	309,956	330,297
Capital grants, subsidies and contributions	0	2,223,920	0	0	2,223,920
Total	443,756	2,223,920	3,278,390	3,291,183	9,237,249

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	3,007,710	0	3,007,710
Grants, subsidies and contributions	130,267	0	253,631	2,413,349	2,797,247
Fees and charges	167,660	0	5,767	605,717	779,144
Interest revenue	0	0	13,345	241,175	254,520
Other revenue	0	0	0	1,555,353	1,555,353
Capital grants, subsidies and contributions	0	1,704,812	0	0	1,704,812
Total	297,927	1,704,812	3,280,453	4,815,594	10,098,786

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

	Note	2025 Actual \$	2024 Actual \$
Assets and services acquired below fair value			
The Shire utilises volunteer services for our volunteer bushfire brigades and does not recognise as revenue as the fair value of the services cannot be reliably estimated.			
Interest revenue			
Interest on reserve account		186,413	158,548
Trade and other receivables overdue interest		9,011	9,361
Other interest revenue		169,865	86,611
		<u>365,289</u>	<u>254,520</u>
The 2025 original budget estimate in relation to: Trade and other receivables overdue interest was \$9,650.			
Fees and charges relating to rates receivable			
Charges on instalment plan		3,190	2,020
The 2025 original budget estimate in relation to: Charges on instalment plan was \$2,500.			

(b) Expenses

Auditors remuneration			
- Audit of the Annual Financial Report		42,166	45,350
- Other services – grant acquittals		3,600	5,850
		<u>45,766</u>	<u>51,200</u>
Employee Costs			
Employee benefit costs		2,416,566	2,399,207
Other employee costs		148,781	55,177
		<u>2,565,347</u>	<u>2,454,384</u>
Finance costs			
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss		55,726	54,845
		<u>55,726</u>	<u>54,845</u>
Other expenditure			
Write down of inventories to net realisable value	6	0	110,000
Sundry expenses		143,910	130,425
		<u>143,910</u>	<u>240,425</u>

Sundry Expenses included the following expenses - Members Expenses, Allowances for Doubtful Debts, Donations and Grants, bank fees, Granite Rises Expenses, and other small miscellaneous expenses.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

3. CASH AND CASH EQUIVALENTS

Cash at bank and on hand
Term deposits
Total cash and cash equivalents

Held as
- Unrestricted cash and cash equivalents
- Restricted cash and cash equivalents

Note	2025	2024
	\$	\$
	449,833	2,573,792
	3,465,883	1,531,749
	3,915,716	4,105,541
17	3,724,398	3,638,213
	191,318	467,328
	3,915,716	4,105,541

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

(a) Current assets

Financial assets at amortised cost

Other financial assets at amortised cost

Term deposits

Held as

- Restricted other financial assets at amortised cost

Note	2025	2024
	\$	\$
	4,259,215	4,329,307
	4,259,215	4,329,307
	4,259,215	4,329,307
	4,259,215	4,329,307
17	4,259,215	4,329,307
	4,259,215	4,329,307
	79,620	83,171
	79,620	83,171
	83,171	81,490
	(3,551)	1,681
	79,620	83,171

(b) Non-current assets

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss

Units in Local Government House Trust - opening balance
Movement attributable to fair value increment
Units in Local Government House Trust - closing balance

Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows; and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 25 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire classifies the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

5. TRADE AND OTHER RECEIVABLES

	Note	2025 \$	2024 \$
Current			
Rates and statutory receivables		14,442	55,159
Trade receivables		145,299	66,302
GST receivable		122	0
Receivables for employee related provisions	15	34,408	6,468
Other receivables - RoeROC		1,272	1,281
		195,543	129,210
Non-current			
Rates and statutory receivables		17,197	12,970
		17,197	12,970

Other receivables - RoeROC is made up of the following amounts

- RoeROC other	689	689
- RoeROC Bendering Regional Landfill	(1,132)	(1,132)
- Roe Regional Environmental Health Services	1,715	1,724

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non-financial assets is:

Note	30 June 2025 Actual \$	30 June 2024 Actual \$	1 July 2023 Actual \$
Trade and other receivables from contracts with customers	0	129,210	336,436
Contract assets	297,762	0	0
Total trade and other receivables from contracts with customers	297,762	129,210	336,436

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

6. INVENTORIES

	Note	2025	2024
Current		\$	\$
Other inventories - Fuels and materials		67,803	67,911
Land held for resale			
Cost of acquisition		100,000	130,000
		167,803	197,911
Non-current			
Land held for resale			
Cost of acquisition		1,045,000	1,235,000
		1,045,000	1,235,000
The following movements in inventories occurred during the year:			
Balance at beginning of year		1,432,911	1,551,217
Inventories expensed during the year		(199,757)	(243,688)
Write down of inventories to net realisable value	2(b)	(220,000)	(110,000)
Additions to inventory		199,649	235,382
Balance at end of year		1,212,803	1,432,911

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Land held for resale (Continued)

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

7. OTHER ASSETS

Other assets - current

Prepayments

Contract assets

2025	2024
\$	\$
0	10,483
297,762	0
297,762	10,483

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Contract assets

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease		Assets subject to operating lease		Total property			Plant and equipment		Total property, plant and equipment	
	Note	Land	Buildings - Specialised	Land	Buildings - Non Specialised	Land	Buildings	Total property	Furniture and equipment	Plant and equipment	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023		1,487,875	19,531,758	245,022	2,698,137	1,732,897	22,229,895	23,962,792	244,927	2,658,911	26,866,630
Additions		0	217,120	0	0	0	217,120	217,120	40,527	2,332,043	2,589,690
Disposals		0	(12,326)	0	0	0	(12,326)	(12,326)	0	(290,369)	(302,695)
Revaluation increments / (decrements) transferred to revaluation surplus		0	6,989,162	0	627,286	0	7,616,448	7,616,448	0	0	7,616,448
Depreciation		0	(914,349)	0	(70,536)	0	(984,885)	(984,885)	(56,223)	(433,133)	(1,474,241)
Transfers/Reclassification of asset type		642,125	(644,978)	2,853	0	644,978	(644,978)	0			0
Balance at 30 June 2024		2,130,000	25,166,387	247,875	3,254,887	2,377,875	28,421,274	30,799,149	229,231	4,267,452	35,295,832
Comprises:											
Gross balance amount at 30 June 2024		2,130,000	27,752,531	247,875	3,549,643	2,377,875	31,302,174	33,680,049	425,205	6,773,159	40,878,413
Accumulated depreciation at 30 June 2024		0	(2,586,144)	0	(294,756)	0	(2,880,900)	(2,880,900)	(195,974)	(2,505,707)	(5,582,581)
Balance at 30 June 2024	8(b)	2,130,000	25,166,387	247,875	3,254,887	2,377,875	28,421,274	30,799,149	229,231	4,267,452	35,295,832
Additions		0	188,578	0	17,820	0	206,398	206,398	117,868	291,827	616,093
Disposals		0	0	0	0	0	0	0	(4,568)	(276,863)	(281,431)
Depreciation		0	(481,492)		(61,416)	0	(542,908)	(542,908)	(58,574)	(475,094)	(1,076,576)
Balance at 30 June 2025		2,130,000	24,873,473	247,875	3,211,291	2,377,875	28,084,764	30,462,639	283,957	3,807,322	34,553,918
Comprises:											
Gross balance amount at 30 June 2025		2,130,000	34,236,781	247,875	3,434,290	2,377,875	37,671,071	40,048,946	515,977	6,213,553	46,778,476
Accumulated depreciation at 30 June 2025		0	(9,363,308)	0	(222,999)	0	(9,586,307)	(9,586,307)	(232,020)	(2,406,231)	(12,224,558)
Balance at 30 June 2025	8(b)	2,130,000	24,873,473	247,875	3,211,291	2,377,875	28,084,764	30,462,639	283,957	3,807,322	34,553,918

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying amount measurements

Asset class	Note	Carrying amount 2025 \$	Carrying amount 2024 \$	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date								
Land and buildings								
Land - market value		2,377,875	2,377,875	2	Market approach using recent observable market data for similar properties.	Independent registered valuer	June 2024	Price Per hectare.
Total land	8(a)	2,377,875	2,377,875					
Buildings		3,211,291	3,254,887	2	Cost approach using depreciated replacement cost.	Independent registered valuer	June 2024	Construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs.
Buildings - specialised		24,873,471	24,873,471	3	Cost approach using depreciated replacement cost.	Management valuation	June 2024	Construction costs and current condition (level 2), residual values and remaining useful life assessments (level 3) inputs.
Total buildings	8(a)	28,084,762	28,128,358					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

9. INFRASTRUCTURE

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Other infrastructure - footpaths	Other infrastructure - other	Other infrastructure - parks and ovals	Other infrastructure - drainage	Total infrastructure
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	145,592,623	1,984,566	6,258,259	3,233,148	16,097,567	173,166,163
Additions	2,005,855	120,891	0	93,653	0	2,220,399
Depreciation	(1,994,893)	(80,630)	(453,831)	(221,956)	(502,997)	(3,254,307)
Balance at 30 June 2024	145,603,585	2,024,827	5,804,428	3,104,845	15,594,570	172,132,255
Comprises:						
Gross balance at 30 June 2024	149,414,015	2,872,783	6,704,640	3,534,270	16,600,564	179,126,272
Accumulated depreciation at 30 June 2024	(3,810,430)	(847,956)	(900,212)	(429,425)	(1,005,994)	(6,994,017)
Balance at 30 June 2024	145,603,585	2,024,827	5,804,428	3,104,845	15,594,570	172,132,255
Additions	2,473,548	0	374,701	0	0	2,848,249
Depreciation	(2,202,889)	(71,820)	(305,172)	(181,847)	(502,997)	(3,264,725)
Transfers	0	0	13,098	(13,098)	0	0
Balance at 30 June 2025	145,874,244	1,953,007	5,887,055	2,909,900	15,091,573	171,715,779
Comprises:						
Gross balance at 30 June 2025	151,887,563	2,872,783	7,070,708	3,521,171	16,600,564	181,952,789
Accumulated depreciation at 30 June 2025	(6,013,319)	(919,776)	(1,183,653)	(611,271)	(1,508,991)	(10,237,010)
Balance at 30 June 2025	145,874,244	1,953,007	5,887,055	2,909,900	15,091,573	171,715,779

**SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

9. INFRASTRUCTURE (Continued)

(b) Carrying amount measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Other infrastructure - footpaths	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Other infrastructure - other	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Other infrastructure - parks and ovals	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Other infrastructure - drainage	3	Cost approach using current replacement cost	Independent Registered Valuers	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset class	Useful life
Buildings	30 to 120 years
Furniture and Equipment	3 to 15 years
Plant and Equipment	2 to 25 years
- Heavy Vehicles	15 to 25 years
- Light Vehicles	2 to 7 years
Sealed Roads and Streets - Formation	
- Pavement	15 to 80 years
- Seal (Bituminous / Asphalt)	15 to 80 years
Gravel Roads - Formation	
- Gravel Sheet	15 to 80 years
Footpaths – Slab	30 to 40 years
Sewerage Piping	100 years
Water Supply and Drainage Systems	30 to 50 years
Infrastructure – Parks and Ovals	5 to 50 years
Infrastructure – Other	5 to 50 years

Revision of useful lives of fixed assets

The useful lives of all asset classes were reviewed during the reporting period, which resulted in a reduction in depreciation of approximately \$390,793.

**SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

11. LEASES

(a) Lessor - property, plant and equipment subject to lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year
1 to 2 years
2 to 3 years
3 to 4 years
4 to 5 years
> 5 years

2025 Actual	2024 Actual
\$	\$
91,267	57,957
88,218	21,867
60,705	1,350
22,510	0
23,186	0
433,962	0
719,848	81,174
171,078	165,193

Amounts recognised in profit or loss for property, plant and equipment subject to lease

Rental income

The Shire leases houses to staff and aged persons with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

MATERIAL ACCOUNTING POLICIES

The Shire as lessor

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

12. TRADE AND OTHER PAYABLES

Current

Sundry creditors
 Prepaid rates
 Accrued payroll liabilities
 Statutory liabilities - ATO
 Bonds and deposits held
 Other payables - Accrued Expenses
 Other payables - Unclaimed Funds

2025	2024
\$	\$
178,856	221,753
35,706	24,678
24,373	17,672
889	2,014
1,214	(750)
88,864	0
25,771	0
355,673	265,367

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Statutory liabilities

Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

13. OTHER LIABILITIES

Current

Contract liabilities

	2025	2024
	\$	\$
	0	468,078
	0	468,078
Reconciliation of changes in contract liabilities		
Opening balance	468,078	30,577
Additions	0	446,643
Revenue from contracts with customers included as a contract liability at the start of the period	(468,078)	(9,142)
	0	468,078

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$0 (2024: \$468,078)

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

14. BORROWINGS

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Bank loans		103,465	1,023,119	1,126,584	98,827	1,126,584	1,225,411
Total secured borrowings	28(a)	103,465	1,023,119	1,126,584	98,827	1,126,584	1,225,411

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Corrigin.

The Shire of Corrigin has complied with the financial covenants of its borrowing facilities during the 2024 and 2023 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 28(a).

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

15. EMPLOYEE RELATED PROVISIONS

Employee related provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Employee related other provisions

Employment on-costs

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Employee related other provisions

Employment on-costs

Total non-current employee related provisions

Total employee related provisions

	2025	2024
	\$	\$
Annual leave	125,158	144,401
Long service leave	189,919	200,999
	315,077	345,400
Employment on-costs	59,004	57,291
	59,004	57,291
Total current employee related provisions	374,081	402,691
Long service leave	48,826	54,981
	48,826	54,981
Employment on-costs	5,786	7,029
	5,786	7,029
Total non-current employee related provisions	54,612	62,010
Total employee related provisions	428,693	464,701

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

16. REVALUATION SURPLUS

	2025 Opening balance	2025 Closing balance	2024 Opening balance	Total Movement on revaluation	2024 Closing balance
	\$	\$	\$	\$	\$
Revaluation surplus - Land and buildings	22,782,995	22,782,995	15,128,710	7,654,285	22,782,995
Revaluation surplus - Furniture and equipment	84,719	84,719	84,719	0	84,719
Revaluation surplus - Plant and equipment	307,766	307,766	307,766	0	307,766
Revaluation surplus - Infrastructure - roads	123,373,743	123,373,743	123,373,743	0	123,373,743
Revaluation surplus - Infrastructure - footpaths	1,283,878	1,283,878	1,283,878	0	1,283,878
Revaluation surplus - Infrastructure - drainage	18,839,554	18,839,554	18,839,554	0	18,839,554
Revaluation surplus - Infrastructure - parks and ovals	6,229,016	6,229,016	6,229,016	0	6,229,016
Revaluation surplus - Infrastructure - other	2,682,807	2,682,807	2,682,807	0	2,682,807
	175,584,478	175,584,478	167,930,193	7,654,285	175,584,478

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

17. RESTRICTIONS OVER FINANCIAL ASSETS

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents	3	192,532	467,328
- Financial assets at amortised cost	4	4,259,215	4,329,307
		4,451,747	4,796,635

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts	29	4,450,533	4,329,307
Contract liabilities	13	0	468,078
Bonds and Deposits held	12	1,214	(750)
Total restricted financial assets		4,451,747	4,796,635

**18. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Credit standby arrangements

Bank overdraft limit	100,000	100,000
Bank overdraft at balance date	0	0
Credit card limit	20,000	20,000
Credit card balance at balance date	(325)	(789)
Total amount of credit unused	119,675	119,211

Loan facilities

Loan facilities - current	103,465	98,827
Loan facilities - non-current	1,023,119	1,126,584
Total facilities in use at balance date	1,126,584	1,225,411

Unused loan facilities at balance date	0	0
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SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

19. CONTINGENT LIABILITIES

The Shire of Corrigin had no contingent liabilities at 30 June 2025 (30 June 2024: Nil)

20. CAPITAL COMMITMENTS

	2025	2024
	\$	\$
Contracted for:		
- capital expenditure projects	18,550	136,000
- furniture, plant & equipment purchases	19,760	0
	38,310	136,000
Payable:		
- not later than one year	38,310	136,000

The capital commitments outstanding at the end of the current reporting period represent the the following:

- capital expenditure projects - capital works to the heated pools ventilation system
- furniture, plant & equipment purchases - purchase of a new pool cover for the outside pool.

The Shire also had \$87,790 of operational expenses committed at the end of the reporting period relating to Integrated Reporting and Planning, road maintenace and repairs to a loader.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

21. RELATED PARTY TRANSACTIONS

(a) Council member remuneration

Fees, expenses and allowances to be paid or reimbursed to council members.

Note	2025 Actual	2025 Budget	2024 Actual
	\$	\$	\$
President's annual allowance	8,000	8,000	8,000
President's meeting attendance fees	8,000	8,000	7,500
President's ICT expenses	1,000	1,000	1,000
President's childcare, travel and accommodation expenses	2,600	100	0
	19,600	17,100	16,500
Deputy President's annual allowance	2,000	2,000	1,500
Deputy President's meeting attendance fees	4,500	4,500	5,000
Deputy President's ICT expenses	1,000	1,000	1,250
Deputy President's annual allowance for ICT expenses	2,300	100	0
	9,800	7,600	7,750
All other council member's meeting attendance fees	21,068	22,500	18,000
All other council member's annual allowance for ICT expenses	4,682	5,000	4,500
All other council member's childcare, travel and accommodation expenses	8,920	500	0
	34,670	28,000	22,500
21(b)	64,070	52,700	46,750

(b) Key management personnel (KMP) compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	415,486	428,106
Post-employment benefits	58,779	57,833
Employee - other long-term benefits	20,885	22,046
Employee - termination benefits	981	0
Council member costs	64,070	46,750
21(a)	560,201	554,735

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

21. RELATED PARTY TRANSACTIONS (Continued)

(c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2025 Actual	2024 Actual
	\$	\$
Sale of goods and services	0	397
Purchase of goods and services	1,978	3,881

(d) Related parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties

An associate person of KMP was employed by the Shire under normal employment terms and conditions. Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving KMP and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

22. JOINT ARRANGEMENTS

Share of joint operations

(a) ROE Regional Environmental Health Scheme

The Shire of Corrigin together with the Shires of Narembeen, Kondinin, Kulin and Lake Grace form the Roe Regional Environmental Health Scheme (RoeEHS). The RoeEHS was formed to manage the provision of the environmental health service.

The total expenditure for the scheme was \$246,321 (30 June 2024: \$218,658) less revenue of \$189,496 (30 June 2024: \$172,666).

The Shire of Corrigin's share of this expenditure which has been brought to account was (\$56,825) (30 June 2024: \$45,992).

(b) Housing Authority - Seimons Avenue Units

The Shire together with Housing Authority entered into a Joint Venture Agreement on 7 January 1999 for a period of 25 years for the two units located at 23A and 23B Seimons Avenue. The Shire have a 15.75% interest with the remaining 84.25% owned by Housing Authority. The agreement allows for the Shire to collect all associated income to offset the expenditure incurred in the operation, management and maintenance of the units.

The Shire's share of the assets and liabilities, income and expenditure and cashflows is set out in the table below.

	2025 Actual	2024 Actual
Statement of financial position		
	\$	\$
Land and buildings (2 x 2 bedroom units) @ 15.75%	89,736	89,736
Less: accumulated depreciation	(21,470)	(20,222)
Total assets	68,266	69,514
Statement of comprehensive income		
Rental Income	14,555	17,890
Reimbursement Income (Utilities)	317	200
Depreciation	(1,248)	(1,389)
Expenditure on Joint Venture Housing	(43,756)	(12,212)
Profit/(loss) for the period	(30,132)	4,489
Other comprehensive income		
Total comprehensive income for the period	(30,132)	4,489
Statement of cash flows		
Rental Income	14,555	17,890
Reimbursement Income (Utilities)	317	200
Expenditure on Joint Venture Housing	(43,756)	(12,212)
Net cash provided by (used in) operating activities	(28,884)	5,878

MATERIAL ACCOUNTING POLICIES

Joint operations

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standards.

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

23. INVESTMENT IN ASSOCIATES

(a) Investment in associates

Set out in the table below are the associates of the Shire. All associates are measured using the equity method.
Western Australia is the principal place of business for all associates.

Name of entity	% of ownership interest		2025	2024
	2025	2024	Actual	Actual
Bendering Landfill Facility	25.00%	25.00%	\$ 41,553	\$ 65,977
Total equity-accounted investments			41,553	65,977

(b) Share of investment in Somewhere Regional Council

The Shire together with the Shires of Narembeen, Kondinin and Kulin form the Roe Regional Organisation of Council (RoeROC).

The RoeROC was formed to manage the provision of the Bendering Landfill facility located at Narembeen-Kondinin Road, Kondinin.

The Shire has determined it has significant influence over RoeROC

The tables below reflect the summarised financial information of RoeROC. This does not represent the Shire's share of those amounts.

Summarised statement of comprehensive income	Note	2025 Actual \$	2024 Actual \$
Revenue		22,069	32,000
Interest revenue			
Expenditure		(48,084)	(55,744)
Profit/(loss) from continuing operations		(26,015)	(23,744)
Loss on disposal of non-current assets		(10,800)	0
Finance costs		(82,772)	0
Depreciation		(4,124)	(30,343)
Profit/(loss) from discontinued operations			
Profit/(loss) for the period		(123,711)	(54,087)
Other comprehensive income		0	161,200
Total comprehensive income for the period		(123,711)	107,113
Summarised statement of financial position			
Cash and cash equivalents			
Other current assets			
Total current assets		0	0
Non-current assets		1,084,398	1,099,322
Total assets		1,084,398	1,099,322
Current financial liabilities		241,122	247,252
Other current liabilities			
Total current liabilities		241,122	247,252
Non-current financial liabilities		677,062	588,161
Other non-current liabilities			
Total non-current liabilities		677,062	588,161
Total liabilities		918,184	835,413
Net assets		166,214	263,909
Reconciliation to carrying amounts			
Opening net assets 1 July		263,909	168,796
Changes in members contributions		26,016	(12,001)
Profit/(Loss) for the period		(123,711)	(54,087)
Other comprehensive income		0	161,200
Closing net assets 30 June		166,214	263,908
Carrying amount at 1 July		65,977	42,199
- Share of associates net profit/(loss) for the period	23(c)	(30,928)	(13,522)
- Share of associates other comprehensive income arising during the period		0	40,300
- Distribution of equity by associate		0	(4,773)
- Contribution to equity in associate		6,504	1,773
Carrying amount at 30 June (Refer to Note 23(a))		41,553	65,977

SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

23. INVESTMENT IN ASSOCIATES (Continued)

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the Shire has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Shire's share of net assets of the associate. In addition, the Shire's share of the profit or loss of the associate is included in the Shire's profit or loss.

(c) Share of associates net profit/(loss) for the period
Investment in Bendering Landfill Facility

2025 Actual	2024 Actual
\$	\$
(30,928)	(13,522)
(30,928)	(13,522)

**SHIRE OF CORRIGIN
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

24. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

Sale of Property

In the 2024/25 financial year, Council resolved through its budget process to sell the Infant Health Clinic located at 11 Lynch Street, Corrigin (Lot 500 CT 4046/971). Notice was given in accordance with section 3.58(3) of the Local Government Act 1995 of the proposed disposal to Corrigin Farm Improvement Inc for \$85,000 (GST exclusive), which matched the independent market valuation.

Although the decision to sell was made during the 2024/25 financial year, the transaction was not settled until 31 August 2025. As a result, the sale was carried forward and included in the 2025/26 budget.

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25. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

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26. RATING INFORMATION

(a) General rates

		Rate in \$	Number of properties	2024/25 Actual rateable value*	2024/25 Actual rate revenue	2024/25 Actual interim rates	2024/25 Actual total revenue	2024/25 Budget rate revenue	2024/25 Budget interim rate	2024/25 Budget total revenue	2023/24 Actual total revenue	
RATE TYPE	Basis of valuation			\$	\$	\$	\$	\$	\$	\$	\$	
Rate description												
Townsites	Gross rental valuation	0.094991	346	4,866,401	462,264	4,110	466,374	462,264	5,000	467,264	448,632	
Rural	Unimproved valuation	0.007506	418	346,442,500	2,600,397	641	2,601,038	2,600,397	0	2,600,397	2,478,681	
Total general rates			764	351,308,901	3,062,661	4,751	3,067,412	3,062,661	5,000	3,067,661	2,927,313	
Minimum payment												
Minimum payment \$												
Townsites	Gross rental valuation	490	51	91,772	24,990	0	24,990	24,990	0	24,990	21,600	
Rural	Unimproved valuation	490	27	687,237	13,230	0	13,230	13,230	0	13,230	10,800	
Total minimum payments			78	779,009	38,220	0	38,220	38,220	0	38,220	32,400	
Total general rates and minimum payments			842	352,087,910	3,100,881	4,751	3,105,632	3,100,881	5,000	3,105,881	2,959,713	
Ex-gratia rates												
CBH Group			0.0828	5	525,750	43,539	0	43,539	0	43,539	47,997	
Total amount raised from rates (excluding general rates)			5	525,750	43,539	0	43,539	43,539	0	43,539	47,997	
Total rates							3,149,171	3,149,420				3,007,710
Rates related information												
Rates instalment interest							7,356	7,000				3,985
Rates instalment plan charges							3,190	2,500				2,020
Rates overdue interest							8,883	9,450				9,216
Rates written off							10	1,000				25

*Rateable Value at time of raising of rate.

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27. DETERMINATION OF SURPLUS OR DEFICIT

		2024/25 Budget (30 June 2025 carried forward)	2023/24 (30 June 2024 carried forward)
Note	2024/25 (30 June 2025 carried forward)		
	\$	\$	\$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
Less: Profit on asset disposals	(55,500)	(264,678)	(122,907)
Less: Fair value adjustments to financial assets at fair value through profit or loss	3,551	0	(1,681)
Less: Share of net profit of associates and joint ventures accounted for using the equity method	30,928	0	13,522
Add: Loss on disposal of assets	26,454	166,805	29,345
Add: Depreciation	4,341,301	6,368,423	4,725,690
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	(4,224)	0	5,527
Employee benefit provisions	(7,398)	0	35,608
Inventory	220,000	0	110,000
Non-cash amounts excluded from operating activities	4,555,112	6,270,550	4,795,104
(b) Non-cash amounts excluded from investing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to investing activities			
Movement in current unspent capital grants associated with restricted cash	0	(258,131)	0
Non-cash amounts excluded from investing activities	0	(258,131)	0
(c) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Reserve accounts	29	(4,450,533)	(4,245,837)
Less: Financial assets at amortised cost			(4,329,307)
Less: Current assets not expected to be received at end of year			
- Land held for resale	6	(100,000)	(80,000)
- Rates receivable		0	(55,159)
- Excess Rates		0	24,678
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	14	103,465	0
- Current portion of contract liability held in reserve		0	(258,132)
Total adjustments to net current assets		(4,447,068)	(4,614,450)
Net current assets used in the Statement of financial activity			
Total current assets		8,836,039	5,854,090
Less: Total current liabilities		(833,219)	(1,239,640)
Less: Total adjustments to net current assets		(4,447,068)	(4,614,450)
Surplus or deficit after imposition of general rates		3,555,752	0

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28. BORROWING AND LEASE LIABILITIES

(a) Borrowings

		Actual				Budget			
Purpose	Note	Principal at 1 July 2023	New loans during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024
		\$	\$	\$	\$	\$	\$	\$	\$
Corrigin Recreation and Events Centre		1,319,807	0	(94,396)	1,225,411	0	(98,827)	1,126,584	1,225,411
Total		1,319,807	0	(94,396)	1,225,411	0	(98,827)	1,126,584	1,225,411
Borrowing finance cost payments									
Purpose	Loan number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024		
Corrigin Recreation and Events Centre	102	WATC*	4.64%	27/06/2034	\$ (55,726)	\$ (55,726)	\$ (54,845)		
Total					(55,726)	(55,726)	(54,845)		
Total finance cost payments					(55,726)	(55,726)	(54,845)		

* WA Treasury Corporation

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29. RESERVE ACCOUNTS

	2025 Actual opening balance	2025 Actual transfer to	2025 Actual transfer (from)	2025 Actual closing balance	2025 Budget opening balance	2025 Budget transfer to	2025 Budget transfer (from)	2025 Budget closing balance	2024 Actual opening balance	2024 Actual transfer to	2024 Actual transfer (from)	2024 Actual closing balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Employee Entitlements Reserve	210,536	20,632	0	231,168	210,536	20,632	0	231,168	175,520	36,774	(1,758)	210,536
(b) Staff Housing Reserve	436,347	42,036	0	478,383	436,347	42,036	0	478,383	396,724	39,623	0	436,347
(c) Office Equipment Reserve	136,480	16,892	0	153,372	136,480	16,892	0	153,372	82,404	54,076	0	136,480
(d) Plant Replacement Reserve	1,323,837	166,854	0	1,490,691	1,323,837	166,854	0	1,490,691	1,261,442	62,395	0	1,323,837
(e) Swimming Pool Reserve	257,711	23,014	0	280,725	257,711	23,014	0	280,725	226,507	31,204	0	257,711
(f) Roadworks Reserve	320,342	16,177	(44,761)	291,758	320,343	16,177	0	336,520	305,244	15,098	0	320,342
(g) Land Subdivision Reserve	172,693	98,938	0	271,631	172,692	40,801	0	213,493	103,535	69,158	0	172,693
(h) Townscape Reserve	19,085	964	0	20,049	19,084	964	0	20,048	18,186	899	0	19,085
(i) Medical Reserve	68,012	23,435	0	91,447	68,012	23,435	0	91,447	45,749	22,263	0	68,012
(j) LGCHP Long Term Maintenance Reserve	31,812	6,606	(20,000)	18,418	31,811	6,606	(20,000)	18,417	21,323	10,489	0	31,812
(k) Rockview Land Reserve	10,578	1,534	0	12,112	10,579	1,534	0	12,113	9,127	1,451	0	10,578
(l) Senior Citizens Reserve	57,381	2,898	0	60,279	57,381	2,898	0	60,279	54,677	2,704	0	57,381
(m) Town Hall Reserve	118,240	5,971	(30,000)	94,211	118,240	5,971	(30,000)	94,211	112,667	5,573	0	118,240
(n) Recreation and Events Centre Reserve	420,968	121,259	0	542,227	420,968	121,259	0	542,227	325,478	126,099	(30,609)	420,968
(o) Bendering Tip Reserve	107,323	15,420	0	122,743	107,323	15,420	0	122,743	92,736	14,587	0	107,323
(p) Grants and Contributions Reserve	637,962	3,419,855	(3,866,498)	191,319	637,961	2,545,174	(3,183,135)	0	1,882,592	2,332,907	(3,577,537)	637,962
(q) Information Technology and Software Reserve	0	100,000	0	100,000	0	100,000	0	100,000	0	0	0	0
	4,329,307	4,082,485	(3,961,259)	4,450,533	4,329,305	3,149,667	(3,233,135)	4,245,837	5,113,911	2,825,300	(3,609,904)	4,329,307

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by council	
(a) Employee Entitlements Reserve	To be used to fund employee entitlement requirements.
(b) Staff Housing Reserve	To be used for the construction and maintenance of housing.
(c) Office Equipment Reserve	To be used for the purchase of office equipment.
(d) Plant Replacement Reserve	To be used for the purchase of major plant items
(e) Swimming Pool Reserve	To be used for the construction and maintenance of the swimming pool facility.
(f) Roadworks Reserve	To be used to fund the construction of roads and or verge/footpaths within the Shire of Corrigin.
(g) Land Subdivision Reserve	To be used to fund the purchase and development of land for subdivision and other purposes that benefits the community.
(h) Townscape Reserve	To be used for the continual upgrade of townscape facilities.
(i) Medical Reserve	To be used for the continual upgrade of medical facilities with the Shire of Corrigin.
(j) LGCHP Long Term Maintenance Reserve	To be used to fund the long term maintenance of the joint venture housing.
(k) Rockview Land Reserve	To be used to fund the development of the Rockview land project.
(l) Senior Citizens Reserve	To be used for the construction of aged care accommodation and facilities within Corrigin.
(m) Town Hall Reserve	To be used for the planning, maintenance and upgrade of the Corrigin Town Hall building.
(n) Recreation and Events Centre Reserve	To be used for the planning, maintenance and upgrade of the Recreation and Events Centre.
(o) Bendering Tip Reserve	To be used for the continual upgrade and expansion of the Bendering Tip site.
(p) Grants and Contributions Reserve	To be used to quarantine any unspent grant and contribution funds received during the financial year until funds are required.
(q) Information Technology and Software Reserve	To be used to fund the upgrade of major information technology hardware and infrastructure and Enterprise Resource Planning software

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30. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2024	Amounts received	Amounts paid	30 June 2025
	\$	\$	\$	\$
Bus Ticketing	81	881	(860)	102
Police Licensing	4,896	584,876	(586,287)	3,485
Corrigin Community Development Fund	78,470	18,745	(542)	96,673
Friends of the Cemetery	2,510	0	0	2,510
Edna Stevenson Educational Trust	825,744	28,915	(23,938)	830,721
Corrigin Disaster Fund	11,730	0	0	11,730
	923,431	633,417	(611,627)	945,221